

OAKLAND COUNTY EMPLOYEES' RETIREMENT AND DEFERRED COMPENSATION BOARD INVESTMENT SUB-COMMITTEE MINUTES

A meeting of the Oakland County Employees' Retirement and Deferred Compensation Board Investment Sub-Committee was held on February 17, 2022 at 10:00 a.m. in the West Oakland Conference Room of the L Brooks Patterson Building.

I. Call to Order/ Roll Call

Members Present:

James H. VanLeuven, Jeffrey Phelps, Joseph Rozell

Members Absent: Robert Wittenberg
with notice

Others Present:

Carly Webster, Human Resources
Dion Stevens, Trustee
Kyle Jen, Trustee
Chris Kuhn, AndCo
Peter Brown, AndCo

II. Approval of the Agenda

A. Moved by Van Leuven, seconded by Wittenberg to approve the agenda as submitted. Motion carried.

III. Public Comment

A. Chairperson Rozell welcomed Dion Stevens to the Retirement/VEBA boards.

IV. Regular Agenda

None

V. Reports

VI. Unfinished Business

VII. New Business

A. Chris Kuhn and Peter Brown of AndCo presented the Capital Market and Portfolio Overview and discussed the asset classes and investment strategies going forward. Discussion followed.

Moved by Van Leuven, seconded by Phelps to approve the following priority list of new asset classes and investment strategies for consideration:

1. International Equity
2. Fixed Income
3. Private Equity
4. Real Estate
5. Mid-cap Value

Motion carried.

B. AndCo presented discussed options for a liquidity plan and provided draft templates to be used for documenting cash movements. No action was taken;

AndCo will provide a formal recommendation for liquidity plan at the March meeting.

VIII. Trustee Comment

A. Trustee Stevens asked about completing an Asset/Liability Study. AndCo will research and provide additional information at the March meeting.

IX. Chairperson Rozell adjourned the meeting without objection at 11:50 a.m.

Respectfully submitted,

Joseph Rozell, Chairperson

Carly Webster, Secretary