

**OAKLAND COUNTY EMPLOYEES'
RETIREMENT AND DEFERRED COMPENSATION BOARD MINUTES**

The Oakland County Retirement and Deferred Compensation Board meeting was held May 12, 2022 at 1:31 p.m. in the West Conference Room of the L. Brooks Patterson Building.

I. Call to Order/ Roll Call

Members Present:

Joe Rozell, Jeff Phelps, Gwen Markham, Brian Partogian, James VanLeuven, Dion Stevens

Members Absent: Dave Woodward, Robert Wittenberg, Kyle Jen
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Curtis Childs, Sheriff's Office
Natalie Neph, Treasurer's Office
Amy Cole, Graystone Consulting
Erik Burger, Graystone Consulting
Stephanie Biddle, Empower
Thomas May, Empower
Sandra Burgess, Employee/Retiree

II. Approval of the Agenda

A. Moved by Partogian, seconded by Markham to approve the agenda, with the addition of item B under New Business. Motion carried.

III. Public Comment

None

IV. Regular Agenda

A. Moved by VanLeuven, seconded by Partogian to approve the minutes of April 28, 2022. Motion carried.

B. Retirements

1. Defined Benefit retirement applications – None

2. Moved by Phelps, seconded by VanLeuven to approve the following Defined Contribution applications. Motion carried.

Name	Department	Effective
Joyce Bowers	Equalization	5/14/2022
Sandra Burgess	Circuit Court	5/3/2022
Stephen Murphy	Deferred – IT	5/11/2022
Linda Navarre	Clerk/Register of Deeds	5/21/2022
David Page	WRC	5/12/2022
Jason Pernick	Prosecutor's Office	4/21/2022
Connie Sims	WRC	5/7/2022
Randy Tarp	Sheriff's Office	5/26/2022
Bradley Teague	Sheriff's Office	5/26/2022

V. Reports

- A. Stephanie Biddle of Prudential presented the 1ST Quarter 2022 Oakland County Plans Summary and provided comments summarizing highlights contained in the report.

Thomas May, Prudential Retirement Counselor, reviewed the outreach efforts and statistics with the trustees.

- B. Amy Cole and Erik Burger of Graystone Consulting presented the 1ST Quarter 2022 401a/457b and PTNE Plan Investment Review and provided comments summarizing highlights contained in the report.
- C. Moved by VanLeuven, seconded by Phelps to receive and file the minutes of the May 12, 2022 Investment Subcommittee after amending item VII.A. Motion carried.
- D. Moved by Partogian, seconded by Stevens to receive and file the May 2022 Administrator's Report Motion carried.
- E. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided a verbal update on legal matters.

VI. Unfinished Business

None

VII. New Business

- A. Secretary Webster reviewed the Defined Contribution Non-Duty Disability Retirement Applications

Moved by VanLeuven, seconded by Phelps to acknowledge receipt of the first Non-Duty Disability application and refer to IME. Motion carried.

Moved by Partogian, seconded by Markham to acknowledge receipt of the second Non-Duty Disability application and refer to IME. Motion carried.

- B. Chairperson Rozell appointed trustees Wittenberg and Phelps as the MAPERS Spring 2022 Conference voting delegates.

VIII. Trustee Comment

- A. Chairperson Rozell noted the possible change of date for the next meeting of this board from June 16 to June 23. Secretary Webster will check availability.

- IX.** Without objection, Chairperson Rozell adjourned the meeting at 2:43 p.m.

Respectfully submitted,

Joseph Rozell, Chairperson

Carly Webster, Secretary