

## OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held July 21, 2022 at 2:48 p.m. in the West Conference Room of the L. Brooks Patterson Building.

### **I. Call to Order/ Roll Call**

Members Present:

Joe Rozell, Robert Wittenberg, Kyle Jen, Brian Partogian, James Van Leuven, Jeff Phelps, Gwen Markham

Members Absent: Dion Stevens, Dave Woodward  
with notice

Others Present:

Carly Webster, Human Resources  
Kelly Pena, Human Resources  
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.  
Chris Kuhn, AndCo  
Peter Brown, AndCo  
Louise Gate, GRS

### **II. Approval of the Agenda**

- A. Chairperson Rozell amended the agenda by adding the GRS proposed fee schedule under New Business, item A.

Moved by Wittenberg, seconded by Partogian to approve the agenda, as amended. Motion carried.

### **III. Public Comment**

None

### **IV. Regular Agenda**

- A. Moved by Van Leuven, seconded by Jen to approve the minutes of June 23, 2022. Motion carried.

### **V. Reports**

- A. Chris Kuhn and Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:
- Oakland County Employees' Retirement System (ERS) VEBA Monthly Flash Report Period Ending June 30, 2022
  - Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending July 15, 2022
  - Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending June 30, 2022
- B. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided a verbal update on legal matters.

Moved by Van Leuven, seconded by Partogian to adopt and implement all 3 of the recommendations outlined in the memo distributed by Aaron Castle during the closed session. Motion carried.

**VI. Unfinished Business**

None

**VII. New Business**

- A. Louise Gates of GRS, summarized the project scope for the VEBA Experience Study and associated fees proposed.

Moved by Wittenberg, seconded by Markham to approve the fee proposal for the VEBA Experience Study in the amount of \$16,500. Motion carried.

- B. Moved by Partogian, seconded by Stevens to approve GRS invoice No. 470700 in the amount of \$2,430 for Minute Master services for CY 2021. Motion carried.

**VIII. Trustee Comment**

- A. Chairperson Rozell noted the next meeting of this Board – Thursday, August 18, 2022
- Trustees Markham and Phelps noted their absence for the August meeting.

- IX.** Without objection, Chairperson Rozell adjourned the meeting at 2:54 p.m.

Respectfully submitted,

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Joseph Rozell, Chairperson

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Carly Webster, Secretary