

**OAKLAND COUNTY EMPLOYEES'
RETIREMENT AND DEFERRED COMPENSATION BOARD MINUTES**

The Oakland County Retirement and Deferred Compensation Board meeting was held August 18, 2022 at 1:32 p.m. in West Conference Room of the L. Brooks Patterson Building.

I. Call to Order/ Roll Call

Members Present: Joe Rozell, Jeff Phelps, Robert Wittenberg, Brian Partogian,
James Van Leuven, Dion Stevens, Dave Woodward

Members Absent: Kyle Jen, Gwen Markham
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
John Krakowiak, Graystone
Stephanie Biddle, Empower
Thomas May, Empower
Natalie Neph, Treasurer's Office
Curtis Childs, Sheriff's Office

II. Approval of the Agenda

A. Moved by Phelps, seconded by Van Leuven to approve the agenda, as submitted. Motion carried.

III. Public Comment

None

IV. Consent Agenda

a. Moved by Woodward, seconded by Van Leuven to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

A. Moved by Van Leuven, seconded by Phelps to approve the minutes of July 21, 2022. Motion carried.

B. Retirements

a. Moved by Phelps, seconded by Woodward to approve the following Defined Benefit application. Motion carried.

Name	Department	Effective
Maria Ortiz	Circuit Court	9/2/2022

b. Moved by Phelps, seconded by Woodward to approve the following Defined Contribution applications. Motion carried.

Name	Department	Effective
Scott Beach	Children's Village	9/7/2022

Ann Horsman	Deferred - Sheriff's Office	8/29/2022
Jeffrey Inglsbee	WRC	7/15/2022
Willard Looney	FM&O	9/1/2022
Mary Ritchie	Management & Budget	9/10/2022
Sandra Scott	Prosecutor's Office	9/2/2022

VI. Reports

- A. Stephanie Biddle of Prudential presented the 2nd Quarter 2022 Oakland County Plans Summary and provided comments summarizing highlights contained in the report.

Thomas May, Prudential Retirement Counselor, reviewed the outreach efforts and statistics with the trustees.

Discussion was had and the trustees requested more information on Self-directed brokerage from Empower. No other action was taken.

- B. John Krakowiak of Graystone Consulting presented the 2nd Quarter 2022 401a/457b and PTNE Plan Investment Review and provided comments summarizing highlights contained in the report.

- C. Secretary Webster provided a verbal update on retirement administration matters. No action was taken.

- D. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided a verbal update on legal matters.

VII. Unfinished Business

None

VIII. New Business

None

IX. Trustee Comment

- A. Chairperson Rozell noted next meeting of this Board – Thursday, October 20, 2022.
- B. Secretary Webster noted that the 2023 Oakland County Employees' Retirement and Deferred Compensation Board Calendar will be presented at the October board meeting.

- X. Without objection, Chairperson Rozell adjourned the meeting at 2:21 p.m. Motion carried.

Respectfully submitted,

Joseph Rozell, Chairperson

Carly Webster, Secretary