

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held September 20, 2022 at 2:49 p.m. in the West Conference Room of the L. Brooks Patterson Building.

I. Call to Order/ Roll Call

Members Present:

Joe Rozell, Robert Wittenberg, Brian Partogian, Jeff Phelps, Dion Stevens, Kyle Jen, Gwen Markham

Members Absent: James Van Leuven, Dave Woodward
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, AndCo
Peter Brown, AndCo
Louise Gates, GRS

II. Approval of the Agenda

Moved by Markham, seconded by Partogian to approve the agenda. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the August 18, 2022 VEBA Board minutes
- B. Medicare Reimbursement payroll – 9/30/22
- C. Investment Manger Invoices - none
- D. Service Provider Invoices/projected monthly fees

Moved by Jen, seconded by Phelps to approve the consent agenda. Motion carried.

V. Regular Agenda

- A. None

VI. Reports

- A. Chris Kuhn and Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:
 - Oakland County Employees' Retirement System (ERS) VEBA 2nd Quarter Report Period Ending June 30, 2022
 - Oakland County Employees' Retirement System (ERS) VEBA Monthly Flash Report Period Ending July 31, 2022
 - Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending September 15, 2022
- B. Secretary Webster provided a verbal update on administrative issues.
- C. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided an update on legal matters.

VII. Unfinished Business

None

VIII. New Business

None

IX. Trustee Comment

A. Chairperson Rozell noted the next meeting of this Board – Thursday, October 20, 2022

X. Without objection, Chairperson Rozell adjourned the meeting at 2:53 p.m.

Respectfully submitted,

Joseph Rozell, Chairperson

Carly Webster, Secretary