

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held October 20, 2022 at 2:31 p.m. in the West Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present:

Joe Rozell, Robert Wittenberg, Jeff Phelps, Dion Stevens, Kyle Jen, Gwen Markham, James Van Leuven, Dave Woodward

Members Absent: Brian Partogian
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, AndCo
Peter Brown, AndCo
Louise Gates, GRS
Paul Zelenak, Treasurer's Office

II. Approval of the Agenda

Moved by Woodward, seconded by Wittenberg to approve the agenda. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the September 15, 2022 VEBA Board minutes
- B. Medicare Reimbursement payroll – 10/31/22
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Van Leuven, seconded by Phelps to approve the consent agenda. Motion carried.

V. Regular Agenda

- A. None

VI. Reports

- A. Chris Kuhn and Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:
 - Oakland County Employees' Retirement System (ERS) VEBA Monthly Flash Report Period Ending September 30, 2022
 - Oakland County Employees' Retirement System (ERS) Asset / Manager/Summary Period Ending October 13, 2022
 - Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending September 30, 2022
- B. Secretary Webster provided a verbal update on administrative issues.

- C. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided a verbal update on legal matters. A Retirement Board FOIA Policy & Procedure was presented to the board.

Moved by Van Leuven, seconded by Phelps to adopt the FOIA Policy & Procedures presented by legal counsel. Motion carried.

VII. Unfinished Business

None

VIII. New Business

None

IX. Trustee Comment

- A. Chairperson Rozell noted the next meeting of this Board – Thursday, November 17, 2022

- X. Without objection, Chairperson Rozell adjourned the meeting at 2:33 p.m.

Respectfully submitted,

Joseph Rozell, Chairperson

Carly Webster, Secretary