Oakland County

Official Proposal List May 3, 2022 Election

Proposal Section Clawson Millage Proposal

Shall the limitation on the amount of taxes which may be imposed on taxable property in the City of Clawson be increased by 3.7 mills (\$3.70 per thousand dollars of taxable value) for a period of eight (8) years, from 2022 through 2030 as new additional millage in excess of the limitation imposed by Michigan Compiled Laws section 211.34d, to restore City Charter millage authorization previously approved by the electors as reduced by operation of the Headlee amendment, to provide funds for general operating purposes, consisting of police, fire, public works, operations and continuation of existing services? It is estimated that 3.7 mills would raise approximately \$1,598,738 when first levied in 2022.

Berkley School District

Operating Millage Renewal Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2022 tax levy.

Shall the currently authorized millage rate limitation of 19.4937 mills (\$19.4937 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Berkley School District, Oakland County, Michigan, be renewed for a period of 10 years, 2023 to 2032, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2023 is approximately \$3,800,000 (this is a renewal of millage that will expire with the 2022 tax levy)?

Holly Area Schools Bonding Proposal

Shall Holly Area School District, Oakland County, Michigan, borrow the sum of not to exceed Ninety-Seven Million Dollars (\$97,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping a new middle school building, a new construction trades building, and a new athletic restroom/concession/storage building; remodeling, furnishing and refurnishing, and equipping and re-equipping school facilities; acquiring and installing instructional technology and instructional technology equipment for school facilities; and remodeling, preparing, developing, improving, and equipping playgrounds, athletic fields, athletic facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022, under current law, is 3.27 mills (\$3.27 on each \$1,000 of taxable valuation), for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.52 mills (\$3.52 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$48,905,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Warren Consolidated Schools District School Improvement Bond Proposal

Warren Consolidated Schools District Counties of Macomb and Oakland State of Michigan

Shall the Warren Consolidated Schools District, Counties of Macomb and Oakland, State of Michigan, borrow the sum of not to exceed One Hundred Fifty Million Dollars (\$150,000,000) and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings, athletic fields, playgrounds and other facilities to create a modern learning environment for students and for safety and security, energy conservation and other purposes;
- Acquiring and installing instructional technology infrastructure and equipment in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities, erecting school facilities and additions to school buildings and the purchase of school buses?

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this Proposal is expected to remain at or below the annual debt millage of 4.78 mills levied in 2021. The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more that twenty (20) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 0.68 mills (which is equal to \$0.68 per \$1,000 of taxable value); and the estimated simple average annual millage that will be required to retire each series of bonds is 1.49 mills annually (\$1.49 per \$1,000 of taxable value).

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has \$161,645,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)