IMPORTANT NOTICE OF SETTLEMENT UPDATE: Claims Filing Deadline is extended to March 1, 2023, and updates to Settlement Award Calculations and Tax Reporting

Bowles v. County of Oakland et al.
United States District Court Eastern District of Michigan Southern Division
Case No. 20-cv-12838

On September 16, 2022, a Notice of Class Action Settlement, Claim Form, and Request to Opt-Out Form ("Notice Packet") were mailed to you describing the settlement of the above-referenced case and your rights and options under the settlement. The purpose of this postcard is to notify you of the extended Claims Filing Deadline. To submit a timely claim, the Claim Form <u>must be post-marked on or before March 1, 2023</u>, and mailed to the address below.

In addition, if the total amount of the valid and timely claims does not exceed the balance of the Fund after payment of the fee, expense and service awards, each Claims shall be paid in full *plus interest at the rate of 2.75%* compounded annually starting from July of the year in which the claimant was foreclosed through March 1, 2023. Further, the Claims Administrator will not issue 1099-S informational tax reporting forms to class members who make valid claims for the face value of their surplus. Class members who receive interest payments above \$600 will receive a 1099-NT.

If you lost or misplaced the Notice of Class Action Settlement and Claim Form you may contact the Claims Administrator immediately at (866) 606-6023 to request another Notice Packet be mailed to you, or you can go to www.oaklandcosettlement.com and download a copy of the Claim Form.

Bowles v. County of Oakland et al. PO Box 25188 Santa Ana, CA 92799

For further questions you can also contact the Settlement Administrator toll-free at: (866) 606-6023