

OAKLAND COUNTY EMPLOYEES' RETIREMENT AND DEFERRED COMPENSATION BOARD INVESTMENT SUB-COMMITTEE MINUTES

A meeting of the Oakland County Employees' Retirement and Deferred Compensation Board Investment Sub-Committee was held on February 16, 2023 at 2:48 p.m. in the East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present:

James VanLeuven, Jeffrey Phelps, Joseph Rozell, Robert Wittenberg

Others Present:

Kyle Jen, Trustee
Dion Stevens, Trustee
Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, AndCo
Peter Brown, AndCo
Paul Zelenak, Treasurer's Office

II. Approval of the Agenda

- A. Moved by Wittenberg, seconded by Phelps to approve the agenda as submitted.
Motion carried.

III. Public Comment

None

IV. Regular Agenda

V. Reports

- A. Chris Kuhn and Peter Brown of AndCo presented the Capital Market and Portfolio Review.

Moved by Van Leuven, seconded by Phelps to recommend to the full board the Mix 3, Asset Allocation, outlined in the Capital Market and Portfolio Review February 2023 report. Motion carried.

- B. Capital Call processing was discussed. No action was taken.

- C. Moved by Wittenberg, seconded by Van Leuven to recommend to the full board the VEBA – IPS, as presented. Motion carried.

VI. Unfinished Business

VII. New Business

VIII. Trustee Comment

- A. Chairperson Rozell adjourned the meeting without objection at 3:50 p.m.

Respectfully submitted,

Joseph Rozell, Chairperson

Carly Webster, Secretary