

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held July 20, 2023 at 2:45 p.m. in East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeff Phelps, Robert Wittenberg, Dave Woodward, Gwen Markham, Brian Partogian, James Van Leuven, Dion Stevens

Members Absent: Kyle Jen
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Guillaume Buell, Labaton Sucharow
Riley Ogurek, Human Resources
Paul Zelenak, Treasurer's Office
Peter Brown, AndCo

II. Approval of the Agenda

- A. Moved by Partogian, seconded by Wittenberg to approve the agenda as submitted. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the June 15, 2023 VEBA Board minutes
B. Medicare Reimbursement payroll – 07/31/23
C. Investment Manager Invoices
D. Service Provider Invoices

Moved by Van Leuven, seconded by Partogian to approve the consent agenda as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

- A. Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:
- Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending June 30, 2023
 - Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending June 7, 2023
 - Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending June 30, 2023

- B. Secretary Webster did not have any updates to share for the Administrator's Report.
- C. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) did not have any updates to share for the legal report.

VII. Unfinished Business

None

VIII. New Business

- A. Chairperson Rozell appointed trustees Phelps, Partogian and Stevens to the Election Board to oversee the Retiree Election.

Moved by Markham, seconded by Stevens to receive and file the Election Committee Statement, certifying that James VanLeuven Jr. will serve as the Retiree Representative Member for term ending August 31, 2025. Motion carried.

IX. Trustee Comment

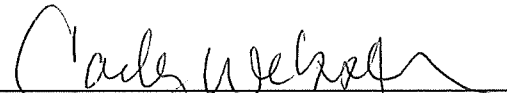
- A. Chairperson Rozell noted the next meeting of this Board will be Thursday, August 17, 2023.

- X. Without objection, Chairperson Rozell adjourned the meeting at 2:49 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary