

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held September 21, 2023 at 1:55 p.m. in East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeff Phelps, Robert Wittenberg, Kyle Jen, James Van Leuven, Dion Stevens, Dave Woodward, Gwen Markham, Brian Partogian

Members Absent:
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Michael VanOverbeke, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, AndCo
Peter Brown, AndCo
Louise Gates, GRS
Paul Zelenak, Treasurer's Office

II. Approval of the Agenda

A. Moved by Wittenberg, seconded Phelps by to approve the agenda as submitted.
Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the August 17, 2023 VEBA Board minutes
- B. Medicare Reimbursement payroll – 09/29/23
- C. Investment Manager Invoices
- D. Service Provider Invoices

Moved by Stevens, seconded by Phelps to approve the consent agenda as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

- A. Chris Kuhn and Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:
- Oakland County Employees' Retirement System (ERS) VEBA Plan 2nd Quarter Report Period Ending June 30, 2023
 - Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending August 31, 2023
 - Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending September 13, 2023
 - Oakland County Employees' Retirement System (ERS) Superseding Trust 2nd Quarter Report Period Ending June 30, 2023

- Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending August 31, 2023
- Oakland County Employees' Retirement System (ERS) Superseding Trust Asset / Manager Summary Period Ending September 13, 2023

- B. Secretary Webster did not have any updates to share for the Administrator's Report.
- C. Michael VanOverbeke did not have any updates to share for the General Counsel Legal Update.

VII. Unfinished Business
None

VIII. New Business
None

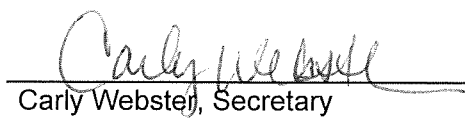
IX. Trustee Comment

- A. Chairperson Rozell noted the next meeting of this Board will be Thursday, October 19, 2023.
- B. The December 21, 2023 OCERS and VEBA Meetings will be held on December 14, 2023 in the Board of Commissioners Room A at 1:30pm.
- X. Without objection, Chairperson Rozell adjourned the meeting at 1:59 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary