

**OAKLAND COUNTY EMPLOYEES'  
RETIREMENT AND DEFERRED COMPENSATION BOARD  
INVESTMENT SUB-COMMITTEE MINUTES**

A meeting of the Oakland County Employees' Retirement and Deferred Compensation Board Investment Sub-Committee was held on September 21, 2023 at 2:09 p.m. in the East Conference Room of the Executive Office Building.

**I. Call to Order/ Roll Call**

Members Present:

James VanLeuven, Jeffrey Phelps, Robert Wittenberg

Members Absent

With Notice: Joseph Rozell

Others Present:

Dion Stevens, Trustee  
Carly Webster, Human Resources  
Kelly Pena, Human Resources  
Michael VanOverbeke, VanOverbeke, Michaud & Timmony, P.C.  
Chris Kuhn, AndCo  
Peter Brown, AndCo  
Paul Zelenak, Treasurer's Office

**II. Approval of the Agenda**

- A. Moved by Van Leuven, seconded Wittenberg to approve the agenda as submitted.  
Motion carried.

**III. Public Comment**

None

**IV. Regular Agenda**

**V. Reports**

- A. Chris Kuhn and Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) VEBA Intermediate Fixed Income Manager Analysis Ending June 30, 2023
- Oakland County Employees' Retirement System (ERS) VEBA Mid Cap Value Equity Manager Analysis Ending June 30, 2023

Moved by Van Leuven, seconded by Wittenberg to interview Boyd Watterson Intermediate Plus SMA and Natl Inv Svcs NIS Interm Fixed Income to provide Intermediate Fixed Income services for the Oakland County Retirement & Deferred Compensation Board and VEBA Board. Motion carried.

Moved by Van Leuven, seconded by Wittenberg to recommend to the full board, to enter into agreement with Allspring Special US Mid Cap Value Eq for \$14 million for OCERS and \$20 million for VEBA for Mid Cap Value Equity Manager. Motion carried.

**VI. Unfinished Business**

None

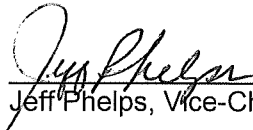
**VII. New Business**

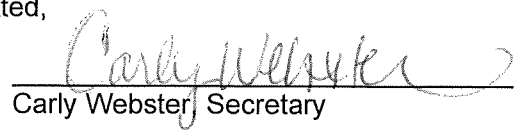
**VIII. Trustee Comment**

A. Vice-Chairperson Phelps noted the next meeting of this Board will be Wednesday, October 18, 2023 at am in the Pernick Aaron Room of the Board of Commissioners.

B. Vice-Chairperson Phelps adjourned the meeting without objection at 2:44 p.m.

Respectfully submitted,

  
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Jeff Phelps, Vice-Chairperson

  
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Carly Webster, Secretary