



**OAKLAND COUNTY VOLUNTARY EMPLOYEES'
BENEFICIARY ASSOCIATION (VEBA) BOARD**
2100 PONTIAC LAKE RD, 41 W, WATERFORD MICHIGAN 48328-0440

AGENDA FOR DECEMBER 14, 2023
Pernick Aaron Conference Room
Board of Commissioners

MEMBERS

Chairperson
JOSEPH ROZELL
Employee Member

Vice-Chairperson
JEFFREY PHELPS
Employee Member

Treasurer
ROBERT WITTENBERG

County Executive
DAVID COULTER
Designee
SHERYL JOHNSON

Chairperson-Board of
Commissioners
DAVE WOODWARD

Chairperson-
Finance Committee
GWEN MARKHAM

BRIAN PARTOGIAN
Employee Member

JAMES H. VAN LEUVEN, JR.
Retiree Member

DION STEVENS
Citizen Member

Secretary
CARLY WEBSTER

Assistant Secretary
KELLY PENA

Legal Counsel
AARON CASTLE
VanOverbeke, Michaud & Timmony, P.C.

I. Call to Order/Roll Call

II. Approval of the Agenda

III. Public Comment

IV. Consent Agenda

- A. Approval of the November 16, 2023, VEBA Board minutes
- B. Medicare Reimbursement payroll – 12/28/2023
- C. Investment Manager Invoices
- D. Service Provider Invoices

V. Regular Agenda

VI. Reports

- A. AndCo
 - i. Oakland County Employees' Retirement System (ERS) VEBA Plan 3rd Quarter Report Period Ending September 30, 2023
 - ii. Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending November 30, 2023
 - iii. Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending December 11, 2023
 - iv. Oakland County Employees' Retirement System (ERS) VEBA Investment Performance Review Period Ending June 30, 2023
 - v. Oakland County Employees' Retirement System (ERS) Superseding Trust 3rd Quarter Report Period Ending September 30, 2023
 - vi. Oakland County Employees' Retirement System (ERS) Superseding Trust monthly Flash Report Period Ending November 30, 2023
- B. Retirement Administrator's Report
- C. General Counsel Legal Report
 - i. Legislation Update – PA 214 of 2023

VII. Unfinished Business

- A. Approval to hire outside counsel to review RHS vesting policy.
- B. VEBA - Investment Policy Statement

VIII. New Business

IX. Trustee Comment

- A. Next Board meeting, Thursday, January 18, 2024, in the East Conference Center Room of the Executive Office Building.

X. Adjournment