

Oakland County 401(a) and 457(b)

**Fund Performance
December 31, 2023**



Oakland County 401(a) and 457(b) - December 31, 2023 Performance

	Performance(%)							Net Expense Ratio
	YTD	1 Year	3 Years	5 Years	10 Years	Since Incep	Inception Date	
<u>Investment Grade Bonds</u>								
BlackRock:Flt Rte I;Inst (BFRIX)	13.4	13.4	6.0	6.2	4.8	5.0	Apr- 2011	0.71
Fidelity Int Trs Bd Idx (FUAMX)	4.1	4.1	-4.1	0.6	-	0.7	Nov- 2017	0.03
PGIM Tot Rtn Bond;Z (PDBZX)	7.7	7.7	-3.3	1.6	2.6	4.8	Oct- 1996	0.49
<u>Inflation Protected Bonds</u>								
DFA Infl-Prot Secs;I (DIPSX)	3.9	3.9	-1.2	3.1	2.4	3.6	Oct- 2006	0.11
<u>High Yield Bonds</u>								
PGIM High Yield;Z (PHYZX)	12.2	12.2	1.8	5.3	4.7	6.2	Apr- 1996	0.51
<u>World Bonds</u>								
BNYM Global Fixed Inc;A (DHGAX)	7.5	7.5	-1.6	2.1	2.2	2.9	Jan- 2010	0.84
<u>Multisector Bonds</u>								
PIMCO:Income;A (PONAX)	8.9	8.9	0.7	3.0	4.0	6.4	Apr- 2007	1.02
<u>Balanced/Asset Allocation</u>								
Columbia:Inc Bldr;Adv (CNMRX)	9.3	9.3	0.5	5.0	4.4	4.6	Dec- 2012	0.70
Fidelity Puritan (FPURX)	20.2	20.2	5.8	11.6	8.8	10.6	Jan- 1960	0.51
Vanguard Bal Idx;Inst (VBAIX)	17.6	17.6	3.7	9.6	7.7	6.6	Jan- 2001	0.06
<u>Target Date</u>								
TIAA-CREF:LC Id Rt;I (TRILX)	11.9	11.9	1.2	6.0	4.9	5.9	Oct- 2009	0.10
TIAA-CREF:LC Id 2010;I (TLTIX)	11.4	11.4	1.1	6.0	5.0	6.1	Oct- 2009	0.10
TIAA-CREF:LC Id 2015;I (TLFIX)	12.2	12.2	1.4	6.5	5.3	6.6	Oct- 2009	0.10
TIAA-CREF:LC Id 2020;I (TLWIX)	13.1	13.1	1.7	7.0	5.7	7.1	Oct- 2009	0.10
TIAA-CREF:LC Id 2025;I (TLQIX)	14.2	14.2	2.2	7.8	6.2	7.7	Oct- 2009	0.10
TIAA-CREF:LC Id 2030;I (TLHIX)	15.5	15.5	2.8	8.7	6.8	8.3	Oct- 2009	0.10
TIAA-CREF:LC Id 2035;I (TLYIX)	17.2	17.2	3.6	9.6	7.4	9.0	Oct- 2009	0.10
TIAA-CREF:LC Id 2040;I (TLZIX)	19.0	19.0	4.4	10.5	8.0	9.5	Oct- 2009	0.10
TIAA-CREF:LC Id 2045;I (TLXIX)	20.1	20.1	5.0	11.3	8.4	9.8	Oct- 2009	0.10
TIAA-CREF:LC Id 2050;I (TLLIX)	20.5	20.5	5.2	11.5	8.5	9.9	Oct- 2009	0.10
TIAA-CREF:LC Id 2055;I (TTIIX)	20.8	20.8	5.3	11.6	8.6	9.0	May- 2011	0.10
TIAA-CREF:LC Id 2060;I (TVIIX)	20.9	20.9	5.4	11.7	-	8.9	Oct- 2014	0.10
TIAA-CREF:LC Id 2065;IS (TFITX)	21.2	21.2	5.6	-	-	9.7	Oct- 2020	0.10

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US Large Value								
JPMorgan:Equity Inc;R6 (OIEJX)	5.5	5.5	9.5	11.8	10.0	11.8	Feb- 2012	0.45
US Large Blend								
Fidelity 500 Index Fund (FXAIX)	26.3	26.3	10.0	15.7	12.0	12.7	Jun- 2011	0.02
Vanguard FTSE Soc;Adm (VFTAX)	31.8	31.8	8.4	-	-	13.9	Mar- 2019	0.14
US Large Growth								
Fidelity Gro Company (FDGRX)	47.2	47.2	6.1	22.6	16.8	14.1	Feb- 1983	0.86
JPMorgan:LgCp Gro,R6 (JLGMX)	35.0	35.0	6.2	21.2	15.7	16.0	Dec- 2010	0.44
US Mid Value								
Victory:Estab Val;R6 (VEVRX)	10.3	10.3	12.4	14.6	-	11.0	Apr- 2014	0.54
US Mid Blend								
Fidelity Mid Cap Index (FSMDX)	17.2	17.2	5.9	12.7	9.4	12.8	Oct- 2011	0.03
US Mid Growth								
Jns Hndsn:Enterprise;N (JDMNX)	18.9	18.9	6.0	14.5	12.8	14.7	Aug- 2012	0.66
US Small Value								
Fidelity Adv SC Val;I (FCVIX)	17.8	17.8	12.2	13.7	8.7	10.0	Dec- 2004	1.03
US Small Blend								
Fidelity Small Cap Index (FSSNX)	17.1	17.1	2.3	10.1	7.3	11.5	Oct- 2011	0.03
US Small Growth								
T Rowe Price NH (PRNHX)	21.3	21.3	-5.7	12.7	11.5	11.6	Jul- 1960	0.79
Virtus:KAR Sm-Cp G;R6 (VRSGX)	21.7	21.7	-3.3	13.2	-	11.6	Feb- 2018	0.98
International Equity								
Fidelity Internationl Ix (FSPSX)	18.3	18.3	4.2	8.3	4.4	7.1	Oct- 2011	0.04
MFS Intl Intr Val;R6 (MINJX)	18.0	18.0	0.2	8.9	7.2	7.1	Jun- 2006	0.67
American Funds EuPc;R6 (RERGX)	16.1	16.1	-2.7	8.0	4.9	7.0	Jun- 2009	0.47
Goldman:Intl SCI;Inv (GIRLX)	15.0	15.0	1.8	6.7	4.6	7.9	Sep- 2010	0.99
American Funds NPer;R6 (RNPGX)	25.0	25.0	3.2	13.9	10.1	12.0	Jun- 2009	0.42
Emerging Markets Equity								
Fidelity Emerg Mkts Idx (FPADX)	9.5	9.5	-5.3	3.4	2.7	3.5	Oct- 2011	0.08

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<u>Specialty/Other</u>								
BNYM Natural Res;I (DLDRX)	1.8	1.8	23.8	18.7	7.8	9.9	Nov- 2003	0.91
Cohen&Steers Rlty Shs;L (CSRSX)	12.7	12.7	6.4	9.2	8.7	10.9	Aug- 1991	0.88
<u>Stable Value/Cash Management</u>								
PGIM Guaranteed Income Fund	1.9	1.9	1.7	1.9	2.1	2.7	Jan- 2008	
<u>Broad Market Indices</u>								
S&P 500 Total Return	26.3	26.3	10.0	15.7	12.0	10.2	Jan- 1962	
Russell Midcap	17.2	17.2	5.9	12.7	9.4	12.8	Jan- 1979	
Russell 2000	16.9	16.9	2.2	10.0	7.2	11.0	Jan- 1979	
MSCI EAFE	18.9	18.9	4.5	8.7	4.8	9.0	Jan- 1970	
Bloomberg US Aggregate	5.5	5.5	-3.3	1.1	1.8	6.6	Jan- 1976	

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Information Disclosures

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Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions.

High yield fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

"Alpha tilt strategies comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a client's investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups
<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying

that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

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