

**OAKLAND COUNTY EMPLOYEES'  
RETIREMENT AND DEFERRED COMPENSATION BOARD MINUTES**

The Oakland County Retirement and Deferred Compensation Board meeting was held September 21, 2023 at 1:30 p.m. in the East Conference Room of the Executive Office Building.

**I. Call to Order/ Roll Call**

Members Present: Joseph Rozell, Jeff Phelps, Robert Wittenberg, Kyle Jen, James Van Leuven, Dion Stevens, Dave Woodward, Gwen Markham, Brian Partogian

Members Absent: None  
with notice

Others Present: Carly Webster, Human Resources  
Kelly Pena, Human Resources  
Michael VanOverbeke, VanOverbeke, Michaud & Timmony, P.C.  
Chris Kuhn, AndCo  
Peter Brown, AndCo  
Louise Gates, GRS  
Paul Zelenak, Treasurer's Office

**II. Approval of the Agenda**

A. Moved by Partogian, seconded by Phelps to approve the agenda, as submitted.  
Motion carried.

**III. Public Comment**

None

**IV. Consent Agenda**

A. Approval of the Augst 17, 2023, Regular Board and Closed Session minutes  
B. Pension Payroll – 09/29/2023  
C. Investment Manager Invoices  
D. Service Provider Invoices

Moved by Markham, seconded by Van Leuven to approve the consent agenda.  
Motion carried.

**V. Regular Agenda**

A. Moved by Van Leuven, seconded by Partogian to approve the following Defined Benefit and Defined Contribution applications. Motion carried.

Defined Benefit retirement applications

Name	Department	Effective
Michelle Glover	Circuit Court	10/7/2023
Lorri Guigar	Deferred - HHS	9/18/2023

Defined Contribution retirement applications

Name	Department	Effective
Debra Garelik	Circuit Court	10/7/2023
Zhan Gao	IT	9/29/2023
Andrew Goldberg	Sheriff's Office	10/7/2023
Tamrica Hanser	FOTC	9/15/2023
Randall Smithling	Support Services	10/3/2023
Michael Twarog	Building Maintenance	10/11/2023
Sharron Wagner	Clerks Office	9/30/2023
Jennifer Lodge	Sheriff's Office	9/21/2023
Michael Eastham	Deferred – WRC	9/19/2023
Michele Drake	Management & Budget	9/16/2023

**VI. Reports**

A. Chris Kuhn and Peter Brown of AndCo Consulting presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) Defined Benefit Plan 2nd Quarter Report Period Ending June 30, 2023
- Oakland County Employees' Retirement System (ERS) Defined Benefit Plan Monthly Flash Report Period Ending August 31, 2023
- Oakland County Employees' Retirement System (ERS) Asset / Manager Summary Period Ending September 13, 2023

Moved by Van Leuven, seconded by Stevens to receive and file the Asset / Manager Summary and accept AndCo's recommendation to liquidate ABS Global L/S equity and move to Cash, and transfer \$5 million of SSgA S&P 500 to Cash. Motion carried.

A. Secretary Webster did not have any updates to share for the Administrator's Report.

B. Michael VanOverbeke of VanOverbeke, Michaud & Timmony, P.C. (VMT) reviewed the Option D – Pop Up response from Retiree Mr. Brennan and determined that there is no change to the opinion of legal counsel.

Moved by Van Leuven, seconded by Phelps to receive and file and deny Mr. Brennan's appeal. Motion carried.

**VII. Unfinished Business**

**VIII. New Business**

A. Notice of Employee Representative Election

Moved by Van Leuven, seconded by Woodward to receive and file the Employee Representative calendar. Motion carried.

B. Moved by Partogian, seconded by Wittenberg to receive and file the GRS Minute Master Services notice. Motion carried.

- C. Moved by Wittenberg, seconded by Woodward to go into closed session to discuss Option D – Pop-up form of pension benefit.

Roll Call:

Ayes: Rozell, Phelps, Wittenberg, Jen, Van Leuven, Stevens, Woodward, Markham, Partogian

Nays: None

Motion carried.

Closed session commenced at 1:50 p.m.


Closed session concluded at 1:53 p.m.

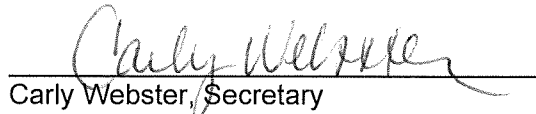
Moved by Woodward, seconded by Markham to approve the continued disability retirement discussed in closed session. Motion carried.

**IX. Trustee Comment**

- A. Chairperson Rozell noted the next meeting of this Board will be Thursday, October 19, 2023.
- B. Investment Subcommittee meeting, September 21, 2023 (following VEBA Board meeting) and Wednesday, October 18, 2023 – Pernick Aaron Room of the Board of Commissioners
- C. The December 21, 2023 OCERS and VEBA Meetings will be held on December 14, 2023 in the Board of Commissioners Room A at 1:30pm.
- X. Without objection, Chairperson Rozell adjourned the meeting at 1:54 p.m. Motion carried.

Respectfully submitted,

  
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Joseph Rozell, Chairperson

  
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Carly Webster, Secretary