



FINANCIAL REPORT OF INVESTMENTS

January 31, 2024

PREPARED BY:

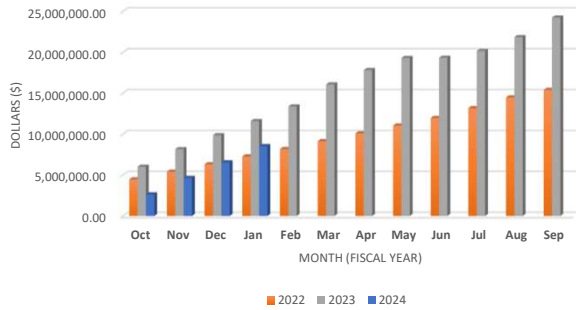
ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

Investment Report Summary

Investment Portfolio

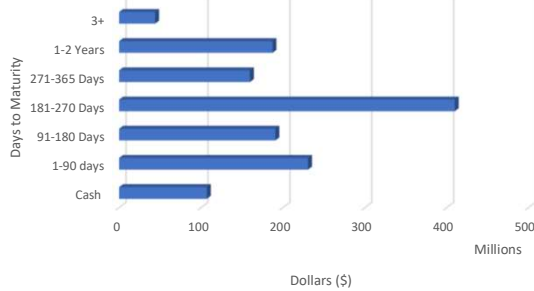
INTEREST EARNED



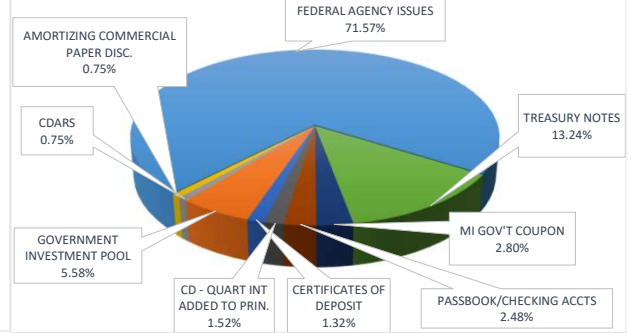
Type	Current Original Cost
Certificates of Deposit - Bank	17,500,000.00
Amortizing Commercial Paper Disc.	9,961,527.77
Federal Agency Issues - Coupon	950,991,300.67
Governmental Investment Pool	74,163,525.96
MI Gov't Coupon	37,240,392.44
Passbook/Checking Accounts	32,908,957.51
Treasury Notes	175,910,325.94
CDARS	10,000,000.00
CD - Quart Int added to Prin.	20,139,277.79
GRAND TOTALS:	1,328,815,308.08

Diversification

Diversification by Maturity Date

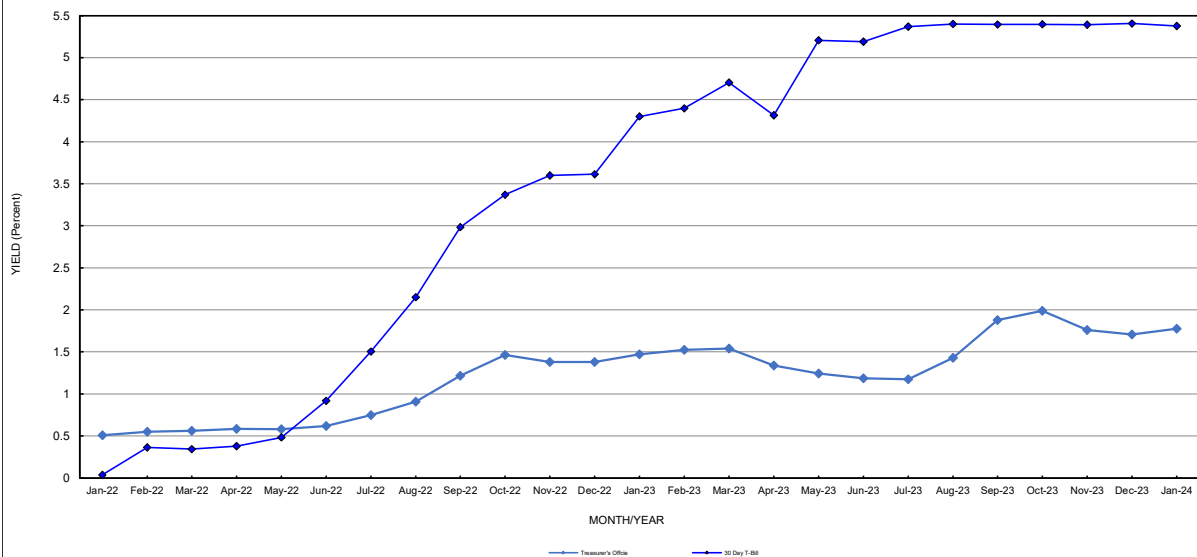


Diversification by Investment Type



Yield

Robert Wittenberg, Oakland County Treasurer Investment Pool Yield Comparisons





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's Portfolio	% of	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
14630	127443	Waterford Bank, N.A.	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.750	33	03/05/2024	0.090
010000000650	127439	First Independence Bank	500,000.00	500,000.00	500,000.00	500,000.00	A-1	P-1	0.04	4.750	86	04/27/2024	0.235
501029276	127442	Huron Valley State Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.15	4.450	121	06/01/2024	0.331
39824	127445	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.350	336	01/02/2025	0.920
Subtotal			17,500,000.00	17,500,000.00	17,500,000.00	17,500,000.00			1.34	5.059	217		0.595
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	34,592,592.95	34,592,592.95	34,592,592.95	34,592,592.95			2.65	5.510	1		0.000
01381917549	125359	Huntington Pool and Securities	13,042,961.63	13,042,961.63	13,042,961.63	13,042,961.63			1.00	5.250	1		0.000
2625868	126072	Northern Trust MM	26,527,971.38	26,527,971.38	26,527,971.38	26,527,971.38			2.03	5.207	1		0.000
Subtotal			74,163,525.96	74,163,525.96	74,163,525.96	74,163,525.96			5.68	5.356	1		0.000
Amortizing Commercial Paper Disc.													
8923AOBS1	127429	Toyota Cred PR	10,000,000.00	9,961,527.77	9,961,527.77	9,961,527.77	AAA	P-1	0.76	5.561	25	02/26/2024	0.068
Subtotal			10,000,000.00	9,961,527.77	9,961,527.77	9,961,527.77			0.76	5.561	25		0.068
Federal Agency Issues - Coupon													
3133ENNE6	127343	Federal Farm Credit Bank	5,000,000.00	4,999,606.19	4,994,089.30	4,994,089.30			0.38	5.931	8	02/09/2024	0.021
3133EMSD5	127126	Federal Farm Credit Bank	10,000,000.00	9,999,722.22	9,958,481.30	9,958,481.30			0.76	5.087	29	03/01/2024	0.079
31422XCD2	127131	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,951,281.30	9,951,281.30			0.76	5.032	36	03/08/2024	0.098
3130ALJ70	127134	Federal Home Loan Bank	20,000,000.00	20,000,000.00	19,887,300.40	19,887,300.40			1.52	5.252	40	03/12/2024	0.109
3133EMTD4	127135	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,968,593.60	4,968,593.60			0.38	5.422	43	03/15/2024	0.117
3130ALKS2	127136	Federal Home Loan Bank	10,000,000.00	9,999,592.59	9,941,232.40	9,941,232.40			0.76	5.099	43	03/15/2024	0.117
31422XUA8	127344	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,972,389.20	4,972,389.20			0.38	5.327	50	03/22/2024	0.137
3130ALLM4	127144	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,962,015.80	4,962,015.80			0.38	5.098	56	03/28/2024	0.153
3130ALU77	127147	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,924,031.60	9,924,031.60			0.76	5.098	56	03/28/2024	0.153
3134GXYZ1	127415	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,965,533.70	10,000,000.00	AA	Aaa	0.77	5.273	56	03/28/2024	0.153
3134GXYZ1	127423	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,965,533.70	10,000,000.00	AA	Aaa	0.77	5.273	56	03/28/2024	0.153
31422XNR9	127274	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,956,983.20	4,956,983.20			0.38	5.318	63	04/04/2024	0.172
3130ALTJ3	127155	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,908,788.30	9,908,788.30			0.76	5.246	67	04/08/2024	0.183
3130ALTJ3	127154	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,908,788.30	9,908,788.30			0.76	5.246	67	04/08/2024	0.183

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3130ALRH9	127156	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,903,853.50	9,903,853.50			0.76	5.252	71	04/12/2024	0.194
3130ALWE0	127157	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,849,722.20	14,849,722.20			1.14	5.255	74	04/15/2024	0.202
3133EMXB3	127166	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,889,097.20	9,889,097.20	AA	Aaa	0.76	5.262	81	04/22/2024	0.221
3130ALXB5	127165	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,837,241.30	14,837,241.30	AA	Aaa	1.14	5.264	81	04/22/2024	0.221
3130AM3D2	127169	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,880,993.20	9,880,993.20			0.76	5.271	88	04/29/2024	0.241
3130AM5Q1	127170	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,876,286.50	9,876,286.50	AA	Aaa	0.76	5.506	88	04/29/2024	0.241
3130ALXQ2	127167	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,881,009.00	9,881,009.00	AA	Aaa	0.76	5.370	88	04/29/2024	0.241
3133ENCV0	127303	Federal Farm Credit Bank	10,000,000.00	9,999,494.44	9,881,032.50	9,881,032.50	AA	Aaa	0.76	5.380	91	05/02/2024	0.249
31422XEG3	127175	Farmer Mac Coupon	6,000,000.00	6,000,000.00	5,926,085.22	5,926,085.22	AA	Aaa	0.45	5.228	92	05/03/2024	0.252
3133EMYR7	127178	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,872,002.90	9,872,002.90	AA	Aaa	0.76	5.237	95	05/06/2024	0.260
3130AM5C2	127177	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,871,192.30	9,871,192.30	AA	Aaa	0.76	5.314	95	05/06/2024	0.260
31422XGD8	127180	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,864,072.20	9,864,072.20	AAA	Aaa	0.76	5.485	96	05/07/2024	0.263
31422XPQ9	127307	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,879,185.70	9,879,185.70	AA	Aaa	0.76	5.213	97	05/08/2024	0.265
3130AM6N7	127181	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,864,984.80	9,864,984.80	AA	Aaa	0.76	5.303	99	05/10/2024	0.271
3130AMBZ4	127183	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,856,582.30	9,856,582.30	AA	Aaa	0.76	5.287	106	05/17/2024	0.290
3130AMBW1	127186	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,854,123.10	9,854,123.10	AA	Aaa	0.76	5.267	109	05/20/2024	0.298
3130AMD M1	127187	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,849,852.50	9,849,852.50	AA	Aaa	0.76	5.246	113	05/24/2024	0.309
31422XGP1	127188	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,922,066.05	4,922,066.05	AA	Aaa	0.38	5.266	115	05/26/2024	0.315
31422XQC9	127321	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,927,017.00	4,927,017.00	AA	Aaa	0.38	5.266	118	05/29/2024	0.323
3130AMQR6	127193	Federal Home Loan Bank	7,555,000.00	7,555,000.00	7,426,585.63	7,426,585.63	AA	Aaa	0.57	5.255	127	06/07/2024	0.347
3130AMJ52	127197	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,913,998.40	4,913,998.40	AA	Aaa	0.38	5.251	130	06/10/2024	0.356
3130ATVC8	127440	Federal Home Loan Bank	10,100,000.00	10,076,989.21	10,088,206.23	10,088,206.23	AAA	Aaa	0.77	5.163	134	06/14/2024	0.367
3130AMND0	127200	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,910,587.15	4,910,587.15	AA	Aaa	0.38	5.220	137	06/17/2024	0.375
31422XH28	127202	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,904,914.55	4,904,914.55	AA	Aaa	0.38	5.172	148	06/28/2024	0.405
31422XJB9	127201	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,904,797.45	4,904,797.45	AA	Aaa	0.38	5.229	148	06/28/2024	0.405
3133ELQ56	127310	Federal Farm Credit Bank	10,000,000.00	9,997,464.85	9,806,021.30	9,806,021.30	AA	Aaa	0.75	5.264	152	07/02/2024	0.416
3133EMT51	127237	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,888,949.80	4,888,949.80	AA	Aaa	0.38	5.267	169	07/19/2024	0.463
3133EMT51	127214	Federal Farm Credit Bank	10,000,000.00	9,998,444.44	9,777,899.60	9,777,899.60	AA	Aaa	0.75	5.267	169	07/19/2024	0.463
3133EMV25	127220	Federal Farm Credit Bank	5,000,000.00	5,001,778.20	4,890,977.85	4,890,977.85	AA	Aaa	0.38	5.098	173	07/23/2024	0.473
3133EM2U5	127234	Federal Farm Credit Bank	5,794,000.00	5,794,000.00	5,650,013.42	5,650,013.42	AA	Aaa	0.43	5.100	200	08/19/2024	0.534
3133EM2X9	127227	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,873,838.05	4,873,838.05	AA	Aaa	0.37	5.173	200	08/19/2024	0.534
3133EM2U5	127226	Federal Farm Credit Bank	25,000,000.00	24,997,708.33	24,378,725.50	24,378,725.50	AA	Aaa	1.87	5.100	200	08/19/2024	0.534
3130AMDT6	127185	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,874,248.80	4,874,248.80	AA	Aaa	0.37	5.172	200	08/19/2024	0.535
3130AMCN0	127189	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,742,652.70	9,742,652.70	AA	Aaa	0.75	5.144	207	08/26/2024	0.554

Portfolio OAK
AP

Run Date: 02/27/2024 - 14:24

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133EL5S9	127233	Federal Farm Credit Bank	15,000,000.00	15,000,000.00	14,617,882.20	14,617,882.20	AA	Aaa	1.12	4.923	215	09/03/2024	0.573
3133ENQC7	127346	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,825,224.90	9,825,224.90			0.75	4.992	215	09/03/2024	0.570
31422XMH2	127232	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,867,748.65	4,867,748.65	AA	Aaa	0.37	5.015	215	09/03/2024	0.573
31422XMH2	127231	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,867,748.65	4,867,748.65	AA	Aaa	0.37	5.015	215	09/03/2024	0.573
3133EM4K5	127238	Federal Farm Credit Bank	7,725,000.00	7,725,000.00	7,511,331.98	7,511,331.98	AA	Aaa	0.58	5.138	221	09/09/2024	0.589
3130ANVA5	127239	Federal Home Loan Bank	5,925,000.00	5,925,000.00	5,764,630.81	5,764,630.81	AA	Aaa	0.44	5.075	222	09/10/2024	0.592
3133ENL40	127394	Federal Farm Credit Bank	13,135,000.00	13,109,942.15	13,017,913.56	13,109,942.15	AAA	Aaa	1.01	4.992	225	09/13/2024	0.593
3130ANU65	127240	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,721,686.60	9,721,686.60	AA	Aaa	0.75	5.123	225	09/13/2024	0.600
880591ER9	127221	Tenn Valley Authority	2,598,000.00	2,637,500.77	2,560,889.99	2,560,889.99	AA	Aaa	0.20	5.244	227	09/15/2024	0.599
31422XG89	127407	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,937,316.30	10,000,000.00	AAA	Aaa	0.77	4.971	232	09/20/2024	0.611
3133EM5X6	127257	Federal Farm Credit Bank	6,000,000.00	6,000,000.00	5,828,912.04	5,828,912.04	AA	Aaa	0.45	4.982	235	09/23/2024	0.627
31422XMJ8	127261	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,566,247.70	14,566,247.70	AA	Aaa	1.12	5.100	236	09/24/2024	0.629
3134GX2N3	127418	Freddie Mac Coupon	9,266,000.00	9,259,900.21	9,197,949.66	9,259,900.21	AA	Aaa	0.71	5.162	239	09/27/2024	0.629
31422XMU3	127264	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,707,540.60	9,707,540.60	AA	Aaa	0.74	5.053	239	09/27/2024	0.638
31422XNQ1	127275	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,853,290.90	4,853,290.90	AA	Aaa	0.37	5.037	246	10/04/2024	0.656
31422XMV1	127273	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,549,905.35	14,549,905.35	AA	Aaa	1.12	5.079	246	10/04/2024	0.656
3130APA8	127281	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,537,218.80	14,537,218.80	AA	Aaa	1.11	5.057	257	10/15/2024	0.687
3130ALWM2	127158	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,847,446.55	4,847,446.55	AA	Aaa	0.37	5.058	257	10/15/2024	0.687
31422XNT5	127283	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,843,862.80	4,843,862.80	AA	Aaa	0.37	5.009	260	10/18/2024	0.695
3133ENBM1	127290	Federal Farm Credit Bank	15,000,000.00	14,996,614.58	14,536,002.15	14,536,002.15	AA	Aaa	1.11	5.047	263	10/21/2024	0.702
3133ENBM1	127289	Federal Farm Credit Bank	10,000,000.00	9,993,379.63	9,690,668.10	9,690,668.10	AA	Aaa	0.74	5.047	263	10/21/2024	0.702
3130APCW3	127291	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,856,906.45	4,856,906.45	AA	Aaa	0.37	4.960	263	10/21/2024	0.703
3130APBN4	127292	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,690,318.80	9,690,318.80	AA	Aaa	0.74	5.047	263	10/21/2024	0.702
3130APF59	127297	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,862,528.25	4,862,528.25	AA	Aaa	0.37	5.025	270	10/28/2024	0.720
3130APJ22	127296	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,693,510.00	9,693,510.00	AA	Aaa	0.74	4.920	270	10/28/2024	0.721
3130APK79	127298	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,689,199.30	9,689,199.30	AA	Aaa	0.74	5.023	270	10/28/2024	0.721
3130APF59	127301	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,725,056.50	9,725,056.50	AA	Aaa	0.75	5.025	270	10/28/2024	0.720
3130APJT3	127300	Federal Home Loan Bank	7,000,000.00	7,000,000.00	6,805,045.24	6,805,045.24	AA	Aaa	0.52	4.871	270	10/28/2024	0.721
31422XPC0	127299	Farmer Mac Coupon	6,000,000.00	6,000,000.00	5,817,519.84	5,817,519.84	AA	Aaa	0.45	4.990	270	10/28/2024	0.721
3130AM2N1	127172	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,853,452.25	4,853,452.25	AA	Aaa	0.37	4.935	271	10/29/2024	0.724
3130APLV5	127309	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,861,514.95	4,861,514.95	AA	Aaa	0.37	4.838	281	11/08/2024	0.748
3130APLF0	127308	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,683,700.50	9,683,700.50	AA	Aaa	0.74	5.034	281	11/08/2024	0.748
3133ENDU1	127314	Federal Farm Credit Bank	5,000,000.00	4,999,342.59	4,836,726.35	4,836,726.35	AA	Aaa	0.37	5.015	288	11/15/2024	0.768
3130APNB7	127316	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,682,976.70	9,682,976.70	AA	Aaa	0.74	5.008	291	11/18/2024	0.775

Portfolio OAK
AP

Run Date: 02/27/2024 - 14:24

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3130APMP7	127315	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,676,816.40	9,676,816.40	AA	Aaa	0.74	5.007	291	11/18/2024	0.776
3130APQ73	127318	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,846,571.90	4,846,571.90	AA	Aaa	0.37	4.920	295	11/22/2024	0.786
3133ENKQ2	127330	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,821,864.55	4,821,864.55	AA	Aaa	0.37	4.956	347	01/13/2025	0.924
31422XSU7	127333	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,836,113.30	4,836,113.30	AA	Aaa	0.37	4.760	348	01/14/2025	0.927
3130ASL23	127367	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,898,425.30	10,000,000.00	AAA	Aaa	0.77	5.082	356	01/22/2025	0.941
3130AXLP1	127437	Federal Home Loan Bank	20,000,000.00	20,000,000.00	20,129,541.00	20,000,000.00	AAA	Aaa	1.53	4.722	375	02/10/2025	0.973
3134GXQ56	127381	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,949,796.10	5,000,000.00	AA	Aaa	0.38	4.978	391	02/26/2025	1.014
3133EMSC7	127235	Federal Farm Credit Bank	14,750,000.00	14,738,491.24	14,086,426.12	14,086,426.12	AA	Aaa	1.08	4.769	396	03/03/2025	1.060
31422XUT7	127347	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,739,231.70	9,739,231.70			0.75	4.457	400	03/07/2025	1.060
3133EM5V0	127253	Federal Farm Credit Bank	5,000,000.00	4,998,779.76	4,771,755.95	4,771,755.95	AA	Aaa	0.37	4.725	414	03/21/2025	1.108
3134GXXM9	127349	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,712,910.30	9,712,910.30			0.74	4.798	418	03/25/2025	1.106
3133EMUP5	127151	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,549,924.80	9,549,924.80	AA	Aaa	0.73	4.721	425	04/01/2025	1.134
3133EMUP5	127150	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,549,924.80	9,549,924.80	AA	Aaa	0.73	4.721	425	04/01/2025	1.134
3133EMWH1	127163	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,518,163.90	9,518,163.90	AA	Aaa	0.73	4.818	445	04/21/2025	1.187
3133EMXS6	127171	Federal Farm Credit Bank	5,000,000.00	4,999,301.08	4,766,441.20	4,766,441.20	AA	Aaa	0.37	4.636	452	04/28/2025	1.208
3130AMMC3	127196	Federal Home Loan Bank	6,000,000.00	6,000,000.00	5,718,545.16	5,718,545.16	AA	Aaa	0.44	4.403	494	06/09/2025	1.320
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,952,497.50	5,000,000.00	AA	Aaa	0.38	4.636	572	08/26/2025	1.476
3134GXX82	127410	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,957,718.40	10,000,000.00	AA	Aaa	0.77	4.272	600	09/23/2025	1.553
3134GXZ80	127417	Freddie Mac Coupon	10,000,000.00	9,997,235.13	9,923,531.20	9,997,235.13	AA	Aaa	0.77	4.991	603	09/26/2025	1.548
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,997,093.06	9,400,608.30	9,400,608.30	AA	Aaa	0.72	4.485	606	09/29/2025	1.614
3134GX2T0	127419	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,930,515.50	10,000,000.00	AA	Aaa	0.77	4.944	607	09/30/2025	1.559
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,193,920.00	2,989,976.99	2,989,976.99	AA	Aaa	0.23	4.542	635	10/28/2025	1.694
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,330,234.50	9,330,234.50	AA	Aaa	0.72	4.130	761	03/03/2026	2.027
3130ALTT1	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,314,891.40	9,314,891.40	AA	Aaa	0.71	4.363	788	03/30/2026	2.091
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,726,836.20	4,726,836.20	AA	Aaa	0.36	3.649	788	03/30/2026	2.091
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,640,896.10	4,640,896.10	AA	Aaa	0.36	4.335	838	05/19/2026	2.225
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,133,863.40	9,133,863.40	AA	Aaa	0.70	4.255	1,153	03/30/2027	3.028
Subtotal			951,048,000.00	950,991,300.67	929,767,753.39	930,308,558.96			71.36	5.038	245		0.653

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Treasury Notes													
91282CCG4	127280	US Treasury Note	5,000,000.00	4,995,015.38	4,910,156.25	4,910,156.25			0.38	5.199	135	06/15/2024	0.369
91282CCL3	127266	US Treasury Note	10,000,000.00	9,996,121.45	9,787,890.60	9,787,890.60			0.75	5.177	165	07/15/2024	0.452
91282CCT6	127263	US Treasury Note	5,500,000.00	5,498,060.42	5,364,433.58	5,364,433.58			0.41	5.070	196	08/15/2024	0.524
91282YE4	127219	US Treasury Note	5,500,000.00	5,527,246.65	5,379,687.50	5,379,687.50			0.41	5.106	212	08/31/2024	0.559
91282CCX7	127243	US Treasury Note	15,000,000.00	14,994,159.31	14,577,539.10	14,577,539.10	AAA	Aaa	1.12	5.030	227	09/15/2024	0.602
91282CCX7	127262	US Treasury Note	10,000,000.00	9,994,570.38	9,718,359.40	9,718,359.40	AAA	Aaa	0.75	5.030	227	09/15/2024	0.602
91282YH7	127391	US Treasury Note	15,000,000.00	14,789,487.64	14,663,085.90	14,663,085.90			1.12	4.970	242	09/30/2024	0.641
912828Y5	127248	US Treasury Note	5,500,000.00	5,561,254.88	5,399,023.41	5,399,023.41			0.41	4.963	242	09/30/2024	0.639
912828YH7	127265	US Treasury Note	10,000,000.00	10,065,569.22	9,775,390.60	9,775,390.60			0.75	4.970	242	09/30/2024	0.641
91282CDB4	127287	US Treasury Note	15,000,000.00	14,999,470.95	14,554,101.60	14,554,101.60			1.12	4.966	257	10/15/2024	0.683
91282CDB4	127294	US Treasury Note	20,000,000.00	19,982,597.97	19,405,468.80	19,405,468.80			1.49	4.966	257	10/15/2024	0.683
91282YM6	127279	US Treasury Note	5,500,000.00	5,536,559.43	5,363,574.21	5,363,574.21			0.41	4.912	273	10/31/2024	0.722
912828G38	127313	US Treasury Note	5,000,000.00	5,057,113.87	4,896,875.00	4,896,875.00			0.38	4.952	288	11/15/2024	0.761
912828YV6	127449	US Treasury Note	10,000,000.00	9,734,177.72	9,728,125.00	9,728,125.00	AAA	Aaa	0.75	4.871	303	11/30/2024	0.804
91282CDN8	127441	US Treasury Note	20,000,000.00	19,291,084.85	19,349,218.80	19,291,084.85	AAA	Aaa	1.48	4.857	318	12/15/2024	0.845
91282CGD74	127450	US Treasury Note	20,000,000.00	19,887,835.82	19,901,562.40	19,887,835.82	AAA	Aaa	1.52	4.809	334	12/31/2024	0.880
		Subtotal	177,000,000.00	175,910,325.94	172,774,492.15	172,702,631.62			13.25	4.964	257		0.684
CDARS													
SYS127427	127427	Mi Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.000	53	03/25/2024	0.145
		Subtotal	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.000	53		0.145
MI Gov't Coupon													
279196CW7	127436	Ecorse Public School Muni Bond	3,375,000.00	3,240,392.44	3,267,506.93	3,240,392.44			0.25	4.749	455	05/01/2025	1.202
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,148,291.00	34,000,000.00	AAA	Aaa	2.61	4.373	1,155	04/01/2027	2.880
		Subtotal	37,375,000.00	37,240,392.44	37,415,797.93	37,240,392.44			2.86	4.405	1,094		2.733
Passbook/Checking Accounts													
3310301	127070	CIBC	893,989.50	893,989.50	893,989.50	893,989.50			0.07	5.300	1		0.000
3144078	127425	Waterford Bank, N.A.	2,034,113.43	2,034,113.43	2,034,113.43	2,034,113.43			0.16	4.590	1		0.000
101093342	125366	Flagstar Pool	112,281.14	112,281.14	112,281.14	112,281.14			0.01	4.390	1		0.000
2272S0094	126751	Michigan First Credit Union	1,098.34	1,098.34	1,098.34	1,098.34			0.00	0.050	1		0.000
0002306184	125959	Chief Financial Credit Union	236,759.69	236,759.69	236,759.69	236,759.69			0.02	0.500	1		0.000
11211082	127069	Horizon Bank	106,916.89	106,916.89	106,916.89	106,916.89			0.01	0.120	1		0.000
50010511	126719	The State Bank	5,560,926.12	5,560,926.12	5,560,926.12	5,560,926.12			0.43	5.300	1		0.000

Oakland County Treasurer
 GASB 40 Credit & Interest Rate Risk
 Sorted by InvestmentType
 Through 01/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Passbook/Checking Accounts													
850008	127324	Citizens State Bank	8,472,326.67	8,472,326.67	8,472,326.67	8,472,326.67			0.65	5.250	1		0.000
1000475853	127424	Choice One Bank	15,237,404.49	15,237,404.49	15,237,404.49	15,237,404.49			1.17	4.600	1		0.000
2495337333	127426	Communiity Unity Bank	253,141.24	253,141.24	253,141.24	253,141.24			0.02	4.150	1		0.000
Subtotal			32,908,957.51	32,908,957.51	32,908,957.51	32,908,957.51			2.54	4.856	1		0.000
CD - Quart int added to Prin.													
68459201	127444	CIBC	10,139,277.79	10,139,277.79	10,139,277.79	10,139,277.79			0.78	5.450	312	12/09/2024	0.000
68016581	127446	CIBC	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.350	336	01/02/2025	0.000
Subtotal			20,139,277.79	20,139,277.79	20,139,277.79	20,139,277.79			1.55	5.400	323		0.000
Report Total			1,330,134,761.26	1,328,815,308.08	1,304,631,332.50	1,304,924,872.05			100.11	5.033	249		.64412

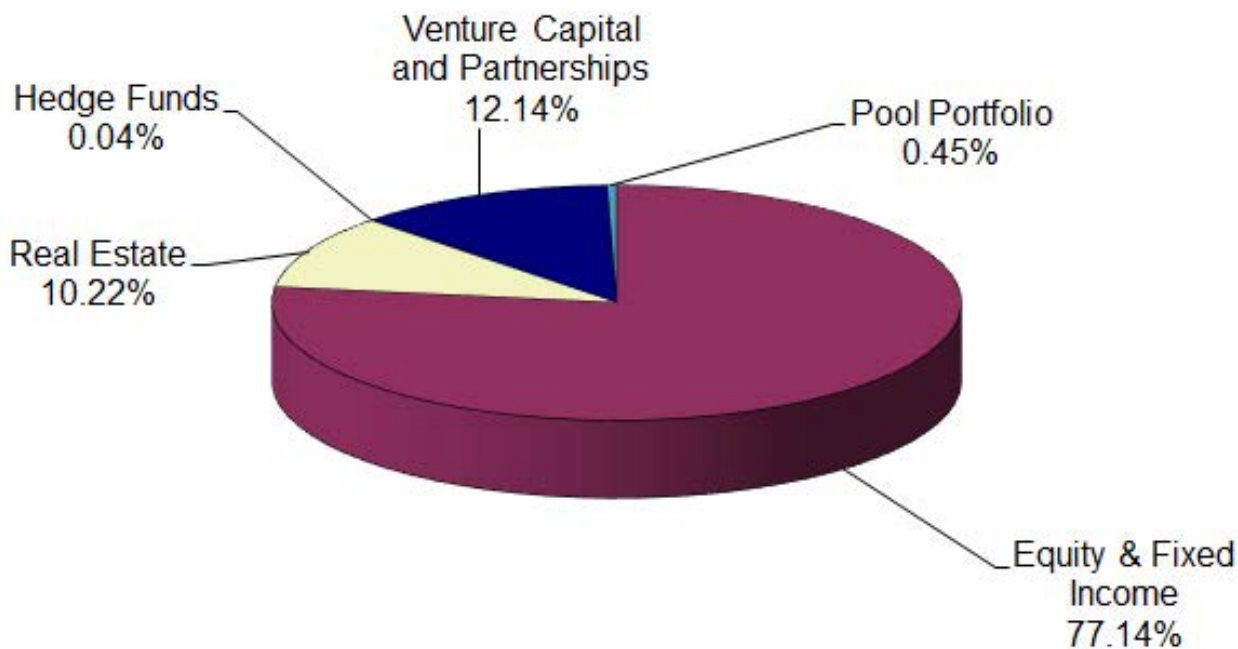
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of January 31, 2024

Type	Current Original Cost
Retirement Equity & Fixed	1,680,122,383.06
Retirement Real Estate	222,604,268.37
Hedge Funds	937,628.12
Venture Capital and Partnerships	264,481,608.67
Pool Portfolio	9,788,551.95
GRAND TOTALS	2,177,934,440.17

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	329,790.64	
		Totals for Hedge Funds		329,790.64
	Retirement Equity & Fixed			
		CS McKee - Fixed	118,842,135.09	
		Fidelity Int Equity	12,288,886.85	
		Franklin Templeton - Fixed	0.00	
		Great Lakes Advisor	0.00	
		HGK INTL EQ	30,270,663.00	
		JPMorgan Chase	0.00	
		Lazard Asset Management	26,972,699.10	
		Lee Munder	27,165,630.90	
		Loomis Sayles - Fixed	43,492,555.44	
		Loomis Sayles Small Cap	28,492,143.87	
		Marathon Distressed Credit	11,848,777.00	
		Munder Capital Management	0.00	
		Northern Trust	2,111,096.59	
		Nuance Investments	0.00	
		PICTET International Equity Fu	0.00	
		PIMCO MF	7,729,783.17	
		RBC Global Asset Management (U	0.00	
		Reinhart Partners	21,668,895.34	
		SSGA Index Fund	61,810,514.81	
		Seizert Capital Partner, LLC	0.00	
		T. Rowe Price	78,195,017.99	
		Times Square Capital Managemen	20,041,703.29	
		Wedge Capital Management	0.00	
		Wells Capital Management	15,206,971.23	
		Totals for Retirement Equity & Fixed		506,137,473.67
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,074,046.00	
		Alidade Capital Fund IV, LP	4,048,322.00	
		DUNE REAL ESTATE	4,569,218.00	
		JPMorgan European Property Fun	0.00	
		Morgan Stanley Prime Fund	41,543,741.51	
		Prudential -Prissa II	13,738,295.89	
		ValStone	1,648,880.00	
		Walton Street Real Estate Fund	2,170,806.00	
		Totals for Retirement Real Estate		68,793,309.40
	Venture Capital and Partnerships			
		ABS EM LP	19,283,843.00	
		Alidade Capital Fund IV, LP	1,832,622.00	
		BlackRock IX LP	10,164,370.00	
		Bloomfield Capital V	8,067,543.00	
		Capital Dynamics	1,704,362.00	
		Churchill Middle Market	3,881,944.00	
		HIG Fund IV	9,214,006.00	
		Hamilton Lane Secondary Fund V	7,613,750.00	
		Kennedy Capital	16,084,033.58	
		PASF IV	9,737,181.00	
		Totals for Venture Capital and Partnerships		87,583,654.58
		Totals for Employees' Retirement System		662,844,228.29
73200	VEBA Trust			
	Hedge Funds			
		ABS	607,837.48	
		Totals for Hedge Funds		607,837.48
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm Fl	19,954,040.66	
		CS McKee - Fixed	258,435,885.12	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2024

Page 2

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		Fidelity Int Equity	0.00	
		Franklin Templeton - Fixed	0.00	
		HGK INTL EQ	63,063,881.00	
		JPMorgan Chase	0.00	
		Lazard Asset Management	64,203,120.59	
		Lee Munder	46,407,157.15	
		Loomis Sayles - Fixed	134,451,376.43	
		Loomis Sayles Small Cap	46,402,850.75	
		Marathon Distressed Credit	22,004,872.00	
		Munder Capital Management	0.00	
		NIS Intm FI	19,996,778.02	
		Northern Trust	10,354,561.75	
		Nuance Investments	0.00	
		PICTET International Equity Fu	0.00	
		PIMCO MF	42,664,746.48	
		RBC Global Asset Management (U	0.00	
		Reinhart Partners	41,440,425.48	
		SSGA Index Fund	147,375,752.30	
		Seizert Capital Partner, LLC	0.00	
		T. Rowe Price	162,093,137.31	
		Times Square Capital Managemen	43,962,058.87	
		Van Mid Core VO	0.00	
		Wedge Capital Management	0.00	
		Wells Capital Management	30,974,370.08	
		Totals for Retirement Equity & Fixed		1,153,785,013.99
	Retirement Real Estate			
		AEW PARTNERS RE VII	2,148,084.00	
		Alidade Capital Fund IV, LP	2,428,993.00	
		DUNE REAL ESTATE	9,138,451.00	
		Hamilton Lane Secondary Fund V	0.00	
		Macquarie European Infrastruct	32,875.32	
		Macquarie Infrastructure Partn	0.00	
		Morgan Stanley Prime Fund	80,821,342.99	
		Prudential -Prissa II	52,426,264.66	
		ValStone	2,473,323.00	
		Walton Street Real Estate Fund	4,341,625.00	
		Totals for Retirement Real Estate		153,810,958.97
	Venture Capital and Partnerships			
		ABS EM LP	38,567,687.00	
		Alidade Capital Fund IV, LP	5,497,867.00	
		BlackRock IX LP	16,940,616.00	
		Bloomfield Capital V	15,126,643.00	
		Capital Dynamics	5,113,081.00	
		Churchill Middle Market	6,469,907.00	
		HIG Fund IV	17,111,725.00	
		Hamilton Lane Secondary Fund V	13,324,069.00	
		Kennedy Capital	41,706,294.09	
		PASF IV	17,040,065.00	
		Totals for Venture Capital and Partnerships		176,897,954.09
		Totals for VEBA Trust		1,485,101,764.53
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	9,860,530.30	
		JPMorgan Chase	0.00	
		SSGA Index Fund	10,339,365.10	
		Totals for Retirement Equity & Fixed		20,199,895.40
		Totals for Superseding Trust		20,199,895.40
GRAND TOTALS:				2,168,145,888.22

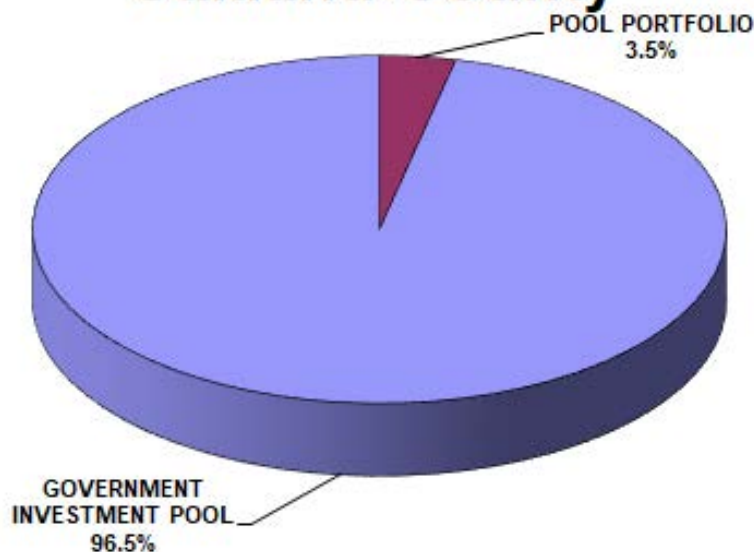
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of January 31, 2024

Type	Current Original Cost
Governmental Investment Pool	92,841,322.57
Pool Portfolio	3,402,565.28
GRAND TOTALS:	<u>96,243,887.85</u>

**Road Commission
for
Oakland County**



Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2024

Page 1

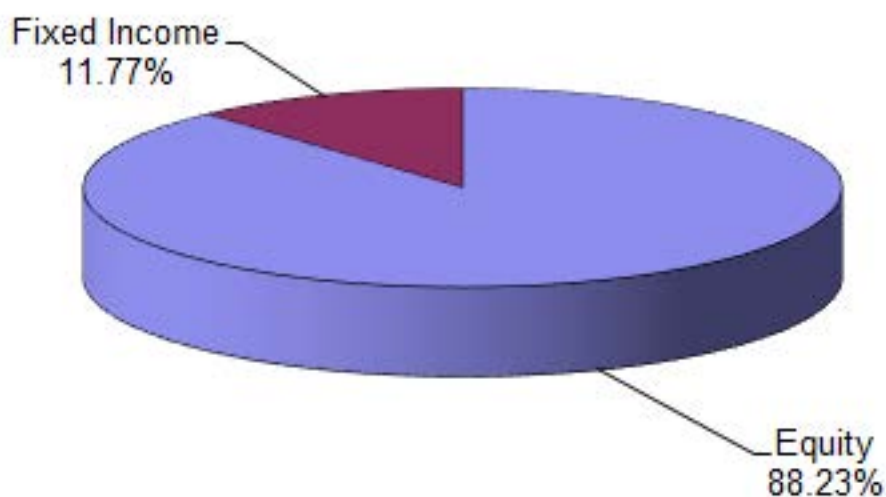
Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	Certificates of Deposit - Bank			
		First State Bank	10,000,000.00	
		The State Bank	20,000,000.00	
		Totals for Certificates of Deposit - Bank		30,000,000.00
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Imprest Cash	2,800.00	
		MI CLASS	52,415,254.14	
		Totals for Governmental Investment Pool		52,418,054.14
		Totals for Road Commission Fund		82,418,054.14
95211	Road Commission Special Assmnt			
	Governmental Investment Pool			
		Federated Investors	10,423,268.43	
		Totals for Governmental Investment Pool		10,423,268.43
		Totals for Road Commission Special Assmnt		10,423,268.43
95293	Road Commission Escrow			
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Totals for Governmental Investment Pool		0.00
		Totals for Road Commission Escrow		0.00
95295	Road Commission Risk Managemen			
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Totals for Governmental Investment Pool		0.00
		Totals for Road Commission Risk Managemen		0.00
GRAND TOTALS:				92,841,322.57



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of January 31, 2024

Type	Current Original Cost
Retirement Equity & Fixed	273,700,867.41
GRAND TOTALS:	273,700,867.41

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement			
	Retirement Equity & Fixed			
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	125,730,672.36	
		Cumberland Advisors Inc fixed	30,661,149.80	
		Harding Loevner LP Intl	14,824,583.97	
		LS Investment Advisors LLC	1,102.35	
		RE Principal Enhanced Proper	22,683,098.04	
		Receipt & Disburse Cash Acct	1,561,656.70	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		195,462,263.22
		Totals for Road Commission Retirement		195,462,263.22
95235	Road Commission Retiree Health			
	Retirement Equity & Fixed			
		American Realty	4,235,803.70	
		Cash Account	3,915.26	
		Commingled Mutual Fund Acct	51,649,759.37	
		Garcia Hamilton & Associates	16,342,031.71	
		Harding Loevner LP Intl	6,007,094.15	
		Totals for Retirement Equity & Fixed		78,238,604.19
		Totals for Road Commission Retiree Health		78,238,604.19
GRAND TOTALS:				273,700,867.41