



# OAKLAND COUNTY RETIREMENT AND DEFERRED COMPENSATION BOARD

2100 PONTIAC LAKE RD, 41 W, WATERFORD MICHIGAN 48328-0440

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Timmony, P.C.

TO: Oakland County Retirement and Deferred Compensation Board

FROM: Carly Webster, Retirement Administrator

DATE: April 8, 2024

SUBJECT: Retirement Defined Benefit Pension Increase

Pursuant to Section 34 of the Defined Benefit Plan document, a calculation has been performed to determine if a post retirement defined benefit pension increase is to be given to retirees on May 1, 2024, for people who retired prior to May 2, 2023.

The results of the calculation indicate that all retirees will receive a 1.5% pay increase on their base original pension amount.

Therefore, I recommend that the Retirement Board approve the post retirement benefit increases listed above.