



FINANCIAL REPORT OF INVESTMENTS

March 31, 2024

PREPARED BY:

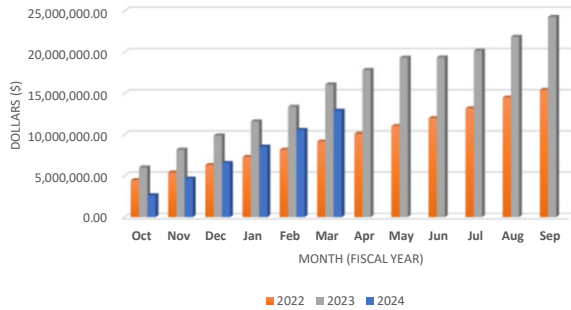
ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

Investment Report Summary

Investment Portfolio

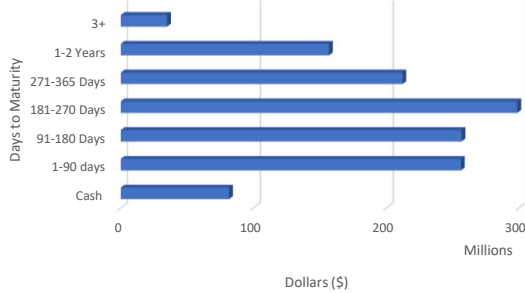
INTEREST EARNED



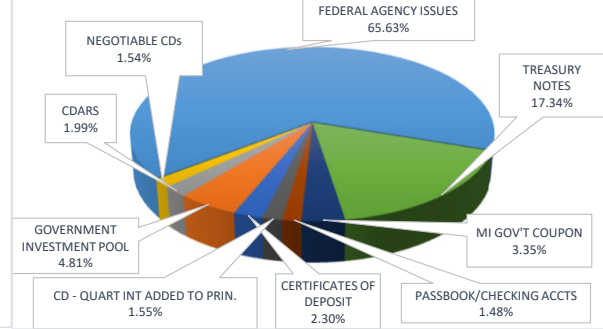
Type	Current Original Cost
Certificates of Deposit - Bank	29,809,446.26
Negotiable CDs	20,000,000.00
Federal Agency Issues - Coupon	851,008,107.62
Governmental Investment Pool	62,368,142.37
MI Gov't Coupon	43,451,267.69
Passbook/Checking Accounts	19,237,681.60
Treasury Notes	224,894,274.87
CDARS	25,755,239.03
CD - Quart Int added to Prin.	20,139,277.79
GRAND TOTALS:	1,296,663,437.23

Diversification

Diversification by Maturity Date

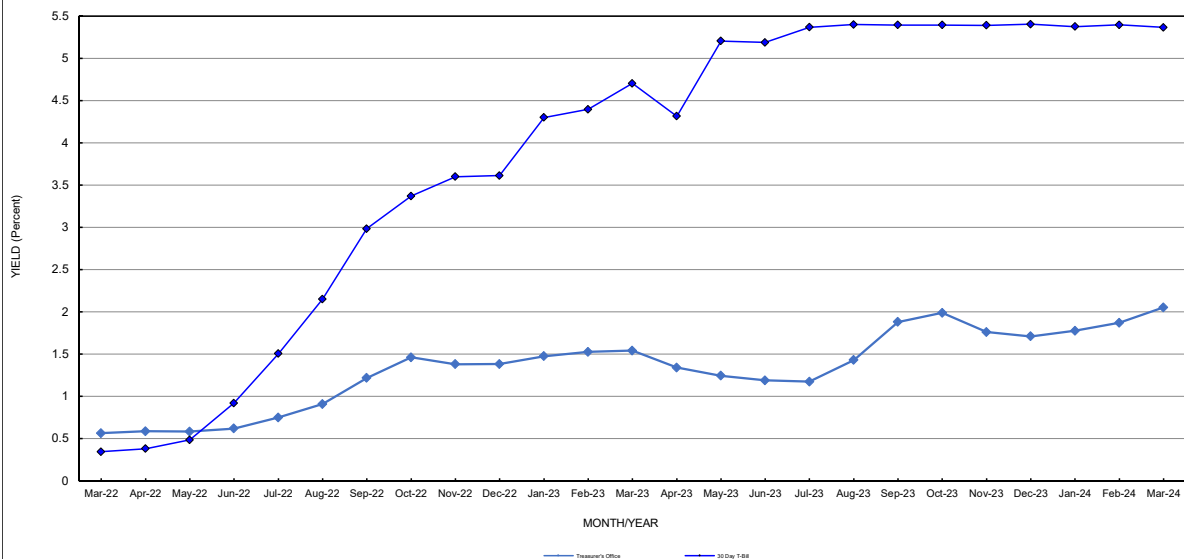


Diversification by Investment Type



Yield

Robert Wittenberg, Oakland County Treasurer Investment Pool Yield Comparisons





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 03/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
01000000650	127439	First Independence Bank	500,000.00	500,000.00	500,000.00	500,000.00	A-1	P-1	0.04	4.750	26	04/27/2024	0.071
501029276	127442	Huron Valley State Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.16	4.450	61	06/01/2024	0.167
836734	127459	Waterford Bank, N.A.	5,059,446.26	5,059,446.26	5,059,446.26	5,059,446.26			0.40	4.750	157	09/05/2024	0.430
0001972551	127469	Cornerstone Community Fin CU	250,000.00	250,000.00	250,000.00	250,000.00	A-1	P-1	0.02	5.250	197	10/15/2024	0.539
39824	127445	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.78	5.350	276	01/02/2025	0.756
8800037861	127452	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.78	5.250	312	02/07/2025	0.854
655641	127462	F&M Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.16	5.200	344	03/11/2025	0.942
Subtotal			29,809,446.26	29,809,446.26	29,809,446.26	29,809,446.26			2.34	5.133	253		0.693
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	35,392,863.59	35,392,863.59	35,392,863.59	35,392,863.59			2.77	5.410	1		0.000
01381917549	125359	Huntington Pool and Securities	13,155,319.15	13,155,319.15	13,155,319.15	13,155,319.15			1.03	5.250	1		0.000
2625868	126072	Northern Trust MM	13,819,959.63	13,819,959.63	13,819,959.63	13,819,959.63			1.08	5.207	1		0.000
Subtotal			62,368,142.37	62,368,142.37	62,368,142.37	62,368,142.37			4.88	5.331	1		0.000
Negotiable CDs													
316777ZD6	127453	Fifth Third Sec,	10,000,000.00	10,000,000.00	9,976,439.00	10,000,000.00			0.78	5.223	325	02/20/2025	0.890
316777ZG9	127470	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,006,749.60	10,000,000.00			0.78	5.079	361	03/28/2025	0.989
Subtotal			20,000,000.00	20,000,000.00	19,983,188.60	20,000,000.00			1.56	5.151	343		0.939
Federal Agency Issues - Coupon													
31422XNR9	127274	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,998,002.80	4,998,002.80			0.39	4.028	3	04/04/2024	0.008
3130ALTJ3	127155	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,990,528.50	9,990,528.50			0.78	4.633	7	04/08/2024	0.019
3130ALTJ3	127154	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,990,528.50	9,990,528.50			0.78	4.633	7	04/08/2024	0.019
3130ALRH9	127156	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,985,200.00	9,985,200.00			0.78	4.838	11	04/12/2024	0.030
3130ALWE0	127157	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,971,759.05	14,971,759.05			1.17	4.919	14	04/15/2024	0.038
3133EMXB3	127166	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,966,954.90	9,966,954.90	AA	Aaa	0.78	5.758	21	04/22/2024	0.057
3130ALXB5	127165	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,958,112.05	14,958,112.05	AA	Aaa	1.17	5.024	21	04/22/2024	0.057
3130ALXQ2	127167	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,963,186.90	9,963,186.90	AA	Aaa	0.78	5.078	28	04/29/2024	0.076
3130AM3D2	127169	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,962,429.40	9,962,429.40			0.78	5.074	28	04/29/2024	0.076
3130AM5Q1	127170	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,958,135.70	9,958,135.70	AA	Aaa	0.78	5.650	28	04/29/2024	0.076

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 03/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133ENCV0	127303	Federal Farm Credit Bank	10,000,000.00	9,999,827.78	9,955,292.60	9,955,292.60	AA	Aaa	0.78	5.709	31	05/02/2024	0.084
31422XEG3	127175	Farmer Mac Coupon	6,000,000.00	6,000,000.00	5,974,911.12	5,974,911.12	AA	Aaa	0.47	4.974	32	05/03/2024	0.087
3133EMYR7	127178	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,950,191.60	9,950,191.60	AA	Aaa	0.78	5.375	35	05/06/2024	0.095
3130AM5C2	127177	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,953,278.50	9,953,278.50	AA	Aaa	0.78	5.107	35	05/06/2024	0.095
31422XGD8	127180	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,950,635.50	9,950,635.50	AAA	Aaa	0.78	5.191	36	05/07/2024	0.098
31422XPQ9	127307	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,954,930.90	9,954,930.90	AA	Aaa	0.78	4.998	37	05/08/2024	0.101
3130AM6N7	127181	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,947,497.40	9,947,497.40	AA	Aaa	0.78	5.120	39	05/10/2024	0.106
3130AMBZ4	127183	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,938,329.10	9,938,329.10	AA	Aaa	0.78	5.138	46	05/17/2024	0.126
3130AMBW1	127186	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,934,736.00	9,934,736.00	AA	Aaa	0.78	5.145	49	05/20/2024	0.134
3130AMD11	127187	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,929,596.80	9,929,596.80	AA	Aaa	0.78	5.152	53	05/24/2024	0.145
31422XGP1	127188	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,962,984.75	4,962,984.75	AA	Aaa	0.39	5.141	55	05/26/2024	0.150
31422XQC9	127321	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,964,313.30	4,964,313.30	AA	Aaa	0.39	5.158	58	05/29/2024	0.158
3130AMQR6	127193	Federal Home Loan Bank	7,555,000.00	7,555,000.00	7,486,766.94	7,486,766.94	AA	Aaa	0.59	5.244	67	06/07/2024	0.183
3130AMJ52	127197	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,953,310.50	4,953,310.50	AA	Aaa	0.39	5.245	70	06/10/2024	0.191
3130ATVC8	127440	Federal Home Loan Bank	10,100,000.00	10,087,370.02	10,089,723.05	10,089,723.05	AAA	Aaa	0.79	5.299	74	06/14/2024	0.202
3130AMND0	127200	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,949,010.25	4,949,010.25	AA	Aaa	0.39	5.245	77	06/17/2024	0.210
31422XHZ8	127202	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,942,907.45	4,942,907.45	AA	Aaa	0.39	5.174	88	06/28/2024	0.241
31422XJB9	127201	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,942,832.45	4,942,832.45	AA	Aaa	0.39	5.230	88	06/28/2024	0.241
3133ELQ56	127310	Federal Farm Credit Bank	10,000,000.00	9,998,472.19	9,879,325.00	9,879,325.00	AA	Aaa	0.77	5.349	92	07/02/2024	0.252
3133EMT51	127214	Federal Farm Credit Bank	10,000,000.00	9,999,000.00	9,849,903.40	9,849,903.40	AA	Aaa	0.77	5.455	109	07/19/2024	0.298
3133EMT51	127237	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,924,951.70	4,924,951.70	AA	Aaa	0.39	5.455	109	07/19/2024	0.298
3133EMV25	127220	Federal Farm Credit Bank	5,000,000.00	5,001,157.89	4,926,454.55	4,926,454.55	AA	Aaa	0.39	5.208	113	07/23/2024	0.309
3133EM2U5	127234	Federal Farm Credit Bank	5,794,000.00	5,794,000.00	5,684,547.11	5,684,547.11	AA	Aaa	0.45	5.453	140	08/19/2024	0.383
3133EM2U5	127226	Federal Farm Credit Bank	25,000,000.00	24,998,402.78	24,527,731.75	24,527,731.75	AA	Aaa	1.92	5.453	140	08/19/2024	0.383
3133EM2X9	127227	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,905,546.35	4,905,546.35	AA	Aaa	0.38	5.453	140	08/19/2024	0.383
3130AMDT6	127185	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,909,064.70	4,909,064.70	AA	Aaa	0.38	5.333	140	08/19/2024	0.372
3130AMCN0	127189	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,803,450.40	9,803,450.40	AA	Aaa	0.77	5.502	147	08/26/2024	0.391
3133EL5S9	127233	Federal Farm Credit Bank	15,000,000.00	15,000,000.00	14,691,789.15	14,691,789.15	AA	Aaa	1.15	5.424	155	09/03/2024	0.424
3133ENQC7	127346	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,863,371.50	9,863,371.50			0.77	5.218	155	09/03/2024	0.424
31422XMH2	127231	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,899,587.60	4,899,587.60	AA	Aaa	0.38	5.229	155	09/03/2024	0.424
31422XMH2	127232	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,899,587.60	4,899,587.60	AA	Aaa	0.38	5.229	155	09/03/2024	0.424
3133EM4K5	127238	Federal Farm Credit Bank	7,725,000.00	7,725,000.00	7,565,967.97	7,565,967.97	AA	Aaa	0.59	5.207	161	09/09/2024	0.441
3130ANVA5	127239	Federal Home Loan Bank	5,925,000.00	5,925,000.00	5,793,920.99	5,793,920.99	AA	Aaa	0.45	5.600	162	09/10/2024	0.443
3133ENL40	127394	Federal Farm Credit Bank	13,135,000.00	13,116,714.54	13,031,871.73	13,116,714.54	AAA	Aaa	1.03	5.267	165	09/13/2024	0.452

Portfolio OAK
AP

Run Date: 04/23/2024 - 14:06

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 03/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3130ANU65	127240	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,773,957.90	9,773,957.90	AA	Aaa	0.77	5.598	165	09/13/2024	0.452
880591ER9	127221	Tenn Valley Authority	2,598,000.00	2,626,920.21	2,568,185.27	2,568,185.27	AA	Aaa	0.20	5.435	167	09/15/2024	0.457
31422XG89	127407	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,943,918.10	10,000,000.00	AAA	Aaa	0.78	5.161	172	09/20/2024	0.471
3133EM5X6	127257	Federal Farm Credit Bank	6,000,000.00	6,000,000.00	5,870,600.88	5,870,600.88	AA	Aaa	0.46	5.026	175	09/23/2024	0.479
31422XMJ8	127261	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,679,578.70	14,679,578.70	AA	Aaa	1.15	5.027	176	09/24/2024	0.482
3134GX2N3	127418	Freddie Mac Coupon	9,266,000.00	9,261,451.00	9,212,679.36	9,261,451.00	AA	Aaa	0.73	5.199	179	09/27/2024	0.490
31422XMU3	127264	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,780,847.50	9,780,847.50	AA	Aaa	0.77	5.027	179	09/27/2024	0.490
31422XMV1	127273	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,647,031.10	14,647,031.10	AA	Aaa	1.15	5.252	186	10/04/2024	0.494
31422XNQ1	127275	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,884,180.75	4,884,180.75	AA	Aaa	0.38	5.237	186	10/04/2024	0.493
3130APAH8	127281	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,629,444.65	14,629,444.65	AA	Aaa	1.15	5.260	197	10/15/2024	0.523
3130ALWM2	127158	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,877,806.10	4,877,806.10	AA	Aaa	0.38	5.259	197	10/15/2024	0.523
31422XNT5	127283	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,873,854.15	4,873,854.15	AA	Aaa	0.38	5.237	200	10/18/2024	0.531
3133ENBM1	127289	Federal Farm Credit Bank	10,000,000.00	9,994,907.41	9,749,560.50	9,749,560.50	AA	Aaa	0.76	5.264	203	10/21/2024	0.539
3133ENBM1	127290	Federal Farm Credit Bank	15,000,000.00	14,997,395.83	14,624,340.75	14,624,340.75	AA	Aaa	1.14	5.264	203	10/21/2024	0.539
3130APCW3	127291	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,884,887.60	4,884,887.60	AA	Aaa	0.38	5.132	203	10/21/2024	0.539
3130APBN4	127292	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,750,060.60	9,750,060.60	AA	Aaa	0.76	5.249	203	10/21/2024	0.539
3130APF59	127301	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,778,940.90	9,778,940.90	AA	Aaa	0.77	5.153	210	10/28/2024	0.557
3130APJ22	127296	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,743,038.60	9,743,038.60	AA	Aaa	0.76	5.256	210	10/28/2024	0.558
3130APK79	127298	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,745,295.00	9,745,295.00	AA	Aaa	0.76	5.256	210	10/28/2024	0.558
3130APF59	127297	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,889,470.45	4,889,470.45	AA	Aaa	0.38	5.153	210	10/28/2024	0.557
3130APJT3	127300	Federal Home Loan Bank	7,000,000.00	7,000,000.00	6,838,700.19	6,838,700.19	AA	Aaa	0.54	5.119	210	10/28/2024	0.558
31422XPC0	127299	Farmer Mac Coupon	6,000,000.00	6,000,000.00	5,849,771.94	5,849,771.94	AA	Aaa	0.46	5.238	210	10/28/2024	0.558
3130AM2N1	127172	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,883,134.70	4,883,134.70	AA	Aaa	0.38	5.031	211	10/29/2024	0.561
3130APLV5	127309	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,882,997.05	4,882,997.05	AA	Aaa	0.38	5.119	221	11/08/2024	0.584
3130APLF0	127308	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,738,257.90	9,738,257.90	AA	Aaa	0.76	5.260	221	11/08/2024	0.585
3133ENDU1	127314	Federal Farm Credit Bank	5,000,000.00	4,999,481.48	4,863,635.15	4,863,635.15	AA	Aaa	0.38	5.254	228	11/15/2024	0.604
3130APNB7	127316	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,732,644.00	9,732,644.00	AA	Aaa	0.76	5.268	231	11/18/2024	0.612
3130APMP7	127315	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,727,709.80	9,727,709.80	AA	Aaa	0.76	5.269	231	11/18/2024	0.612
3130APQ73	127318	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,868,663.15	4,868,663.15	AA	Aaa	0.38	5.218	235	11/22/2024	0.623
3133ENKQ2	127330	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,844,881.25	4,844,881.25	AA	Aaa	0.38	5.164	287	01/13/2025	0.760
31422XSU7	127333	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,850,540.00	4,850,540.00	AA	Aaa	0.38	5.131	288	01/14/2025	0.763
3130ASL23	127367	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,889,464.80	10,000,000.00	AAA	Aaa	0.78	5.424	296	01/22/2025	0.777
3130AXLP1	127437	Federal Home Loan Bank	20,000,000.00	20,000,000.00	20,051,083.60	20,000,000.00	AAA	Aaa	1.57	5.075	315	02/10/2025	0.808
3134GXQ56	127381	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,950,702.60	5,000,000.00	AA	Aaa	0.39	5.136	331	02/26/2025	0.870

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 03/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133EMSC7	127235	Federal Farm Credit Bank	14,750,000.00	14,740,252.79	14,137,011.09	14,137,011.09	AA	Aaa	1.11	5.152	336	03/03/2025	0.897
31422XUT7	127347	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,738,519.90	9,738,519.90			0.76	4.902	340	03/07/2025	0.906
3133EM5V0	127253	Federal Farm Credit Bank	5,000,000.00	4,998,958.33	4,785,304.50	4,785,304.50	AA	Aaa	0.37	5.145	354	03/21/2025	0.946
3134GXXM9	127349	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,712,162.60	9,712,162.60			0.76	5.242	358	03/25/2025	0.952
3133EMUP5	127150	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,577,281.80	9,577,281.80	AA	Aaa	0.75	5.087	365	04/01/2025	0.973
3133EMUP5	127151	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,577,281.80	9,577,281.80	AA	Aaa	0.75	5.087	365	04/01/2025	0.973
3133EMWH1	127163	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,546,784.70	9,546,784.70	AA	Aaa	0.75	5.178	385	04/21/2025	1.024
3133EMXS6	127171	Federal Farm Credit Bank	5,000,000.00	4,999,394.89	4,777,696.55	4,777,696.55	AA	Aaa	0.37	5.021	392	04/28/2025	1.043
3130AMMC3	127196	Federal Home Loan Bank	6,000,000.00	6,000,000.00	5,720,846.52	5,720,846.52	AA	Aaa	0.45	4.876	434	06/09/2025	1.154
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,933,854.55	5,000,000.00	AA	Aaa	0.39	4.991	512	08/26/2025	1.340
3134GXX82	127410	Freddie Mac Coupon	10,000,000.00	10,000,000.00	10,000,334.60	10,000,000.00	AA	Aaa	0.78	3.998	540	09/23/2025	1.420
3134GXZ80	127417	Freddie Mac Coupon	10,000,000.00	9,997,513.94	9,911,964.60	9,997,513.94	AA	Aaa	0.78	5.123	543	09/26/2025	1.417
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,997,384.72	9,404,613.10	9,404,613.10	AA	Aaa	0.74	4.879	546	09/29/2025	1.454
3134GX2T0	127419	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,909,158.20	10,000,000.00	AA	Aaa	0.78	5.138	547	09/30/2025	1.427
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,194,501.82	2,985,966.56	2,985,966.56	AA	Aaa	0.23	5.052	575	10/28/2025	1.526
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,290,192.40	9,290,192.40	AA	Aaa	0.73	4.653	701	03/03/2026	1.867
3130ALT11	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,278,310.30	9,278,310.30	AA	Aaa	0.73	4.845	728	03/30/2026	1.934
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,706,839.00	4,706,839.00	AA	Aaa	0.37	4.606	728	03/30/2026	1.929
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,628,558.65	4,628,558.65	AA	Aaa	0.36	4.722	778	05/19/2026	2.057
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,096,890.00	9,096,890.00	AA	Aaa	0.71	4.558	1,093	03/30/2027	2.880
Subtotal			851,048,000.00	851,008,107.62	834,282,593.92	834,823,241.26			65.35	5.156	209		0.557
Treasury Notes													
91282CCG4	127280	US Treasury Note	5,000,000.00	4,997,230.77	4,947,558.60	4,947,558.60			0.39	5.405	75	06/15/2024	0.205
91282CCL3	127266	US Treasury Note	10,000,000.00	9,997,531.83	9,858,496.10	9,858,496.10			0.77	5.367	105	07/15/2024	0.287
91282CCT6	127263	US Treasury Note	5,500,000.00	5,498,654.17	5,399,775.37	5,399,775.37			0.42	5.362	136	08/15/2024	0.372
912828YE4	127219	US Treasury Note	5,500,000.00	5,519,535.33	5,408,959.99	5,408,959.99			0.42	5.294	152	08/31/2024	0.416
91282CCX7	127243	US Treasury Note	15,000,000.00	14,995,703.10	14,673,925.80	14,673,925.80	AAA	Aaa	1.15	5.236	167	09/15/2024	0.457
91282CCX7	127262	US Treasury Note	10,000,000.00	9,996,005.52	9,782,617.20	9,782,617.20	AAA	Aaa	0.77	5.236	167	09/15/2024	0.457
912828Y5	127248	US Treasury Note	5,500,000.00	5,546,067.72	5,416,372.06	5,416,372.06			0.42	5.248	182	09/30/2024	0.498
912828YH7	127265	US Treasury Note	10,000,000.00	10,049,312.39	9,815,820.30	9,815,820.30			0.77	5.287	182	09/30/2024	0.498
912828YH7	127391	US Treasury Note	15,000,000.00	14,841,680.79	14,723,730.45	14,723,730.45			1.15	5.287	182	09/30/2024	0.498
91282CDB4	127287	US Treasury Note	15,000,000.00	14,999,594.46	14,636,425.80	14,636,425.80			1.15	5.246	197	10/15/2024	0.522
91282CDB4	127294	US Treasury Note	20,000,000.00	19,986,660.70	19,515,234.40	19,515,234.40			1.53	5.246	197	10/15/2024	0.522

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 03/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Treasury Notes													
912828YM6	127279	US Treasury Note	5,500,000.00	5,528,524.39	5,382,265.63	5,382,265.63			0.42	5.277	213	10/31/2024	0.560
912828G38	127313	US Treasury Note	5,000,000.00	5,045,215.15	4,909,375.00	4,909,375.00			0.38	5.253	228	11/15/2024	0.599
912828YV6	127449	US Treasury Note	10,000,000.00	9,786,815.79	9,758,105.50	9,758,105.50	AAA	Aaa	0.76	5.243	243	11/30/2024	0.643
91282CDN8	127441	US Treasury Note	20,000,000.00	19,424,842.42	19,424,414.00	19,424,842.42	AAA	Aaa	1.52	5.209	258	12/15/2024	0.684
91282CGD74	127450	US Treasury Note	20,000,000.00	19,907,985.07	19,861,914.00	19,907,985.07	AAA	Aaa	1.56	5.210	274	12/31/2024	0.717
91282CDZ1	127458	US Treasury Note	10,000,000.00	9,698,812.68	9,691,308.60	9,698,812.68	AAA	Aaa	0.76	5.167	320	02/15/2025	0.847
91282CEHO	127463	US Treasury Note	20,000,000.00	19,542,540.35	19,542,540.35	19,542,540.35	AAA	Aaa	1.53	4.911	379	04/15/2025	0.994
91282CEQ0	127466	US Treasury Note	20,000,000.00	19,531,562.24	19,518,750.00	19,531,562.24	AAA	Aaa	1.53	4.984	409	05/15/2025	1.073
Subtotal			227,000,000.00	224,894,274.87	222,267,589.15	222,334,404.96			17.40	5.201	237		0.631
CDARS													
1028627498	127457	Citizens State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.78	5.105	332	02/27/2025	0.874
1028697631	127467	The State Bank	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00			0.43	5.000	346	03/13/2025	0.947
1028760635	127471	Mi Bank	10,255,239.03	10,255,239.03	10,255,239.03	10,255,239.03			0.80	5.150	360	03/27/2025	0.986
Subtotal			25,755,239.03	25,755,239.03	25,755,239.03	25,755,239.03			2.01	5.101	346		0.934
MI Gov't Coupon													
279196CW7	127436	Ecorse Public School Muni Bond	3,375,000.00	3,258,142.89	3,268,711.80	3,258,142.89			0.26	5.119	395	05/01/2025	1.039
093834CL	127451	Charter Twp of Bloomfield	300,000.00	285,877.90	285,877.90	285,877.90			0.02	4.413	760	05/01/2026	1.987
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	4,993,978.27	4,979,533.22	4,993,978.27			0.39	4.756	944	11/01/2026	2.412
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	33,956,031.20	34,000,000.00	AAA	Aaa	2.66	4.567	1,095	04/01/2027	2.775
182252XG6	127455	Clarkston Community Schools	1,000,000.00	913,268.63	916,189.40	913,268.63	AA		0.07	4.424	1,491	05/01/2028	3.799
Subtotal			43,870,000.00	43,451,267.69	43,406,343.52	43,451,267.69			3.40	4.626	1,031		2.619
Passbook/Checking Accounts													
3310301	127070	CIBC	908,783.96	908,783.96	908,783.96	908,783.96			0.07	5.300	1		0.000
3144078	127425	Waterford Bank, N.A.	2,049,691.45	2,049,691.45	2,049,691.45	2,049,691.45			0.16	4.590	1		0.000
101093342	125366	Flagstar Pool	113,111.32	113,111.32	113,111.32	113,111.32			0.01	4.390	1		0.000
2272S0094	126751	Michigan First Credit Union	1,098.34	1,098.34	1,098.34	1,098.34			0.00	0.050	1		0.000
0002306184	125959	Chief Financial Credit Union	236,853.47	236,853.47	236,853.47	236,853.47			0.02	0.500	1		0.000
11211082	127069	Horizon Bank	107,286.29	107,286.29	107,286.29	107,286.29			0.01	0.120	1		0.000
50010511	126719	The State Bank	116,414.13	116,414.13	116,414.13	116,414.13			0.01	5.300	1		0.000
850008	127324	Citizens State Bank	107,385.46	107,385.46	107,385.46	107,385.46			0.01	5.250	1		0.000
1000475853	127424	Choice One Bank	15,342,966.14	15,342,966.14	15,342,966.14	15,342,966.14			1.20	4.600	1		0.000
2495337333	127426	Community Unity Bank	254,091.04	254,091.04	254,091.04	254,091.04			0.02	4.150	1		0.000

Portfolio OAK
AP

Oakland County Treasurer
 GASB 40 Credit & Interest Rate Risk
 Sorted by InvestmentType
 Through 03/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Subtotal			19,237,681.60	19,237,681.60	19,237,681.60	19,237,681.60			1.51	4.557	1		0.000
CD - Quart int added to Prin.													
68459201	127444	CIBC	10,139,277.79	10,139,277.79	10,139,277.79	10,139,277.79			0.79	5.450	252	12/09/2024	0.000
68016581	127446	CIBC	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.78	5.350	276	01/02/2025	0.000
Subtotal			20,139,277.79	20,139,277.79	20,139,277.79	20,139,277.79			1.57	5.400	263		0.000
Report Total			1,299,227,787.05	1,296,663,437.23	1,277,249,502.24	1,277,918,700.96			100.02	5.147	236		.61281

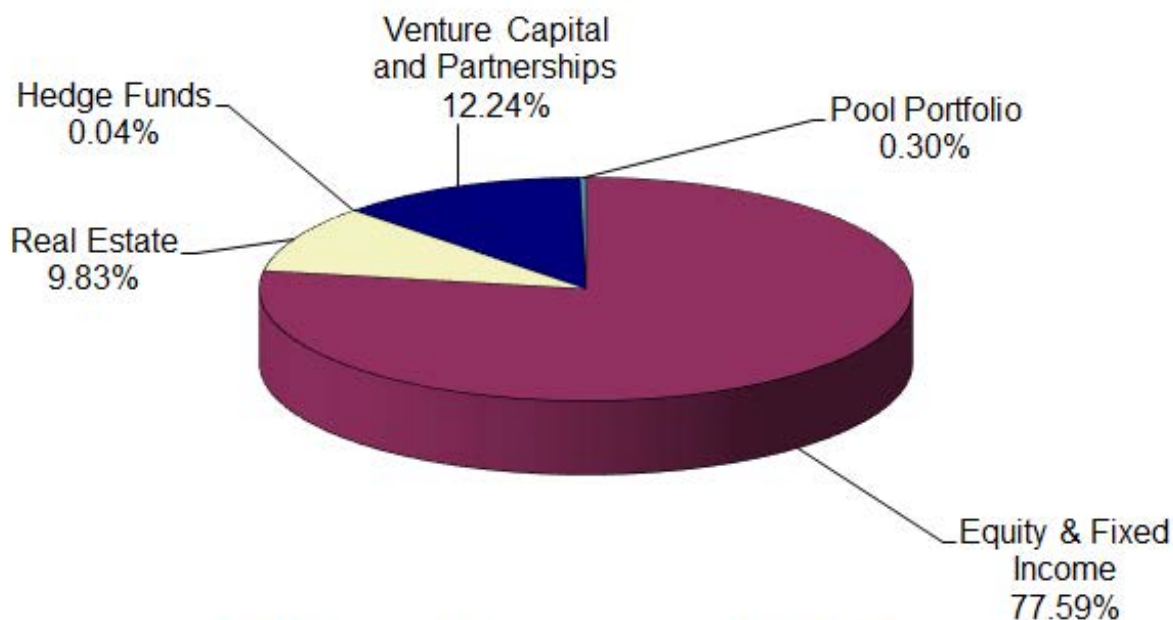
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of March 31, 2024

Type	Current Original Cost
Retirement Equity & Fixed	1,750,838,858.83
Retirement Real Estate	221,790,297.26
Hedge Funds	937,628.12
Venture Capital and Partnerships	276,102,920.42
Pool Portfolio	6,825,624.52
GRAND TOTALS	2,256,495,329.15

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office

Summary of Investments by Fund, Type, and Issuer

Report as of March 31, 2024

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	329,790.64	
		Totals for Hedge Funds		329,790.64
	Retirement Equity & Fixed			
		CS McKee - Fixed	118,748,007.83	
		Fidelity Int Equity	13,046,849.13	
		HGK INTL EQ	30,946,793.00	
		Lazard Asset Management	28,976,995.25	
		Lee Munder	29,477,898.57	
		Loomis Sayles - Fixed	43,468,145.31	
		Loomis Sayles Small Cap	31,169,989.01	
		Marathon Distressed Credit	11,836,208.00	
		Northern Trust	2,280,555.77	
		PIMCO MF	2,053,150.79	
		Reinhart Partners	23,771,337.08	
		SSGA Index Fund	67,210,129.09	
		T. Rowe Price	85,338,886.81	
		Times Square Capital Managemen	21,979,473.52	
		Wells Capital Management	16,270,202.83	
		Totals for Retirement Equity & Fixed		526,574,621.99
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,072,675.00	
		Alidade Capital Fund IV, LP	3,993,925.00	
		DUNE REAL ESTATE	4,495,639.00	
		Morgan Stanley Prime Fund	41,543,741.51	
		Prudential -Prissa II	13,738,295.89	
		ValStone	1,589,565.00	
		Walton Street Real Estate Fund	2,053,796.00	
		Totals for Retirement Real Estate		68,487,637.40
	Venture Capital and Partnerships			
		ABS EM LP	19,291,434.00	
		Alidade Capital Fund IV, LP	1,832,622.00	
		BlackRock IX LP	10,559,296.00	
		Bloomfield Capital V	8,067,543.00	
		Capital Dynamics	1,704,362.00	
		Churchill Middle Market	3,690,421.00	
		HIG Fund IV	8,888,559.00	
		Hamilton Lane Secondary Fund V	7,613,750.00	
		Kennedy Capital	18,074,442.64	
		MT DS C F II (MDFCII)	1,300,186.18	
		PASF IV	10,075,759.00	
		Totals for Venture Capital and Partnerships		91,098,374.82
		Totals for Employees' Retirement System		686,490,424.85
73200	VEBA Trust			
	Hedge Funds			
		ABS	607,837.48	
		Totals for Hedge Funds		607,837.48
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	19,954,849.77	
		CS McKee - Fixed	258,246,214.79	
		HGK INTL EQ	64,472,485.00	
		Lazard Asset Management	69,007,494.28	
		Lee Munder	50,373,347.08	
		Loomis Sayles - Fixed	134,437,217.76	
		Loomis Sayles Small Cap	50,763,946.32	
		Marathon Distressed Credit	21,981,529.00	
		NIS Intm FI	19,859,265.98	
		Northern Trust	7,667,420.89	
		PIMCO MF	43,283,356.90	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2024

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		Reinhart Partners	45,468,824.78	
		SSGA Index Fund	160,259,046.23	
		T. Rowe Price	176,852,421.33	
		Times Square Capital Managemen	48,214,142.92	
		Wells Capital Management	33,140,016.92	
		Totals for Retirement Equity & Fixed		1,203,981,579.95
	Retirement Real Estate			
		AEW PARTNERS RE VII	2,145,343.98	
		Alidade Capital Fund IV, LP	2,396,355.00	
		DUNE REAL ESTATE	8,991,295.00	
		Macquarie European Infrastruct	30,116.23	
		Morgan Stanley Prime Fund	80,821,342.99	
		Prudential -Prissa II	52,426,264.66	
		ValStone	2,384,351.00	
		Walton Street Real Estate Fund	4,107,591.00	
		Totals for Retirement Real Estate		153,302,659.86
	Venture Capital and Partnerships			
		ABS EM LP	38,582,868.00	
		Alidade Capital Fund IV, LP	5,497,867.00	
		BlackRock IX LP	17,598,826.00	
		Bloomfield Capital V	15,126,643.00	
		Capital Dynamics	5,113,081.00	
		Churchill Middle Market	6,150,702.00	
		HIG Fund IV	16,507,324.00	
		Hamilton Lane Secondary Fund V	13,324,069.00	
		Kennedy Capital	46,870,220.02	
		MT DS C F II (MDFCII)	2,600,367.58	
		PASF IV	17,632,578.00	
		Totals for Venture Capital and Partnerships		185,004,545.60
		Totals for VEBA Trust		1,542,896,622.89
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	9,855,200.12	
		SSGA Index Fund	10,427,456.77	
		Totals for Retirement Equity & Fixed		20,282,656.89
		Totals for Superseding Trust		20,282,656.89
GRAND TOTALS:				2,249,669,704.63

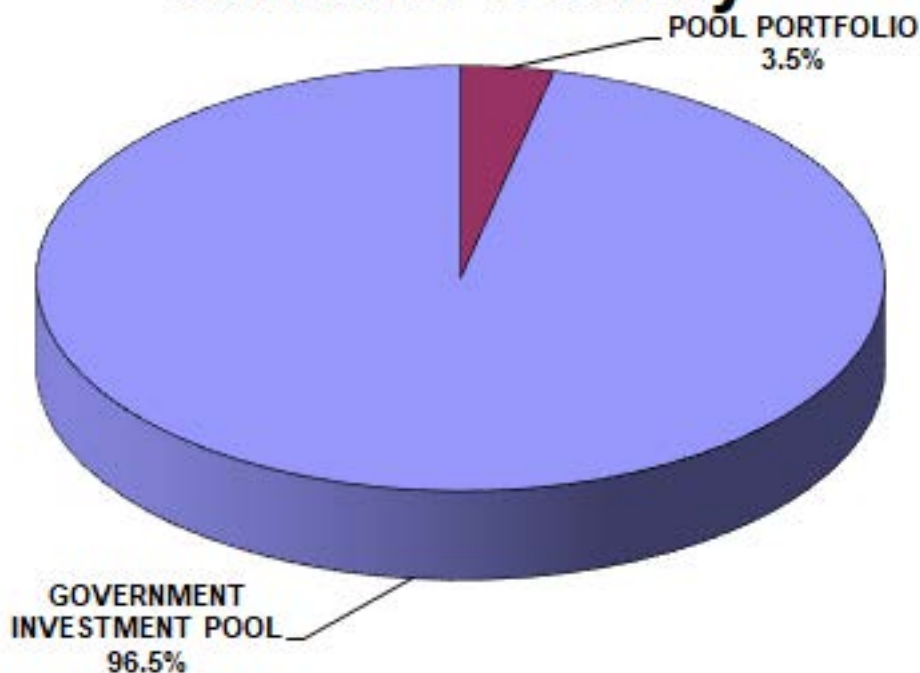
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of March 31, 2024

Type	Current Original Cost
Governmental Investment Pool	93,398,994.73
Pool Portfolio	3,425,040.43
GRAND TOTALS:	<u>96,824,035.16</u>

**Road Commission
for
Oakland County**



Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2024

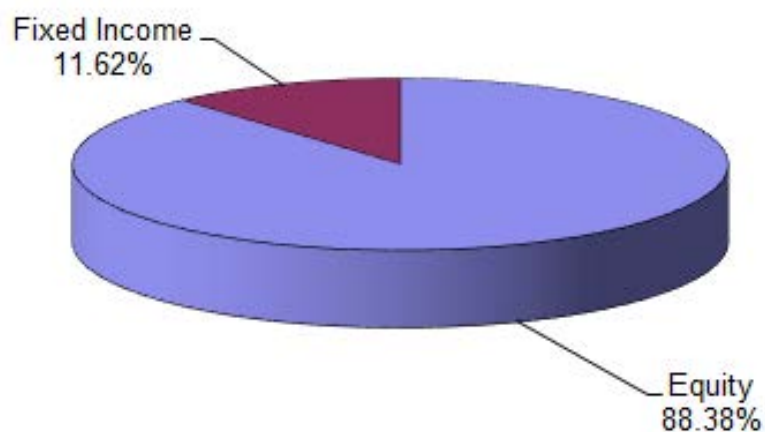
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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	Certificates of Deposit - Bank			
		First State Bank	10,000,000.00	
		The State Bank	20,000,000.00	
		Totals for Certificates of Deposit - Bank		30,000,000.00
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Imprest Cash	2,800.00	
		MI CLASS	52,884,041.65	
		Totals for Governmental Investment Pool		52,886,841.65
		Totals for Road Commission Fund		82,886,841.65
95211	Road Commission Special Assmnt			
	Governmental Investment Pool			
		Federated Investors	10,512,153.08	
		Totals for Governmental Investment Pool		10,512,153.08
		Totals for Road Commission Special Assmnt		10,512,153.08
95293	Road Commission Escrow			
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Totals for Governmental Investment Pool		0.00
		Totals for Road Commission Escrow		0.00
95295	Road Commission Risk Managemen			
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Totals for Governmental Investment Pool		0.00
		Totals for Road Commission Risk Managemen		0.00
GRAND TOTALS:				93,398,994.73

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of March 31, 2024

Type	Current Original Cost
Retirement Equity & Fixed	290,264,844.68
GRAND TOTALS:	290,264,844.68

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2024

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement Retirement Equity & Fixed			
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	128,148,993.10	
		Cumberland Advisors Inc fixed	30,560,385.05	
		Harding Loevner LP Intl	14,847,742.83	
		LS Investment Advisors LLC	1,102.35	
		RE Principal Enhanced Proper	33,345,140.76	
		Receipt & Disburse Cash Acct	3,172,097.20	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		210,075,461.29
		Totals for Road Commission Retirement		210,075,461.29
95235	Road Commission Retiree Health Retirement Equity & Fixed			
		American Realty	2,742,381.76	
		Cash Account	-7,973.43	
		Commingled Mutual Fund Acct	53,891,020.36	
		Garcia Hamilton & Associates	17,548,640.42	
		Harding Loevner LP Intl	6,015,314.28	
		Totals for Retirement Equity & Fixed		80,189,383.39
		Totals for Road Commission Retiree Health		80,189,383.39
GRAND TOTALS:				290,264,844.68