

**OAKLAND COUNTY EMPLOYEES'
RETIREMENT AND DEFERRED COMPENSATION BOARD
INVESTMENT SUB-COMMITTEE MINUTES**

A meeting of the Oakland County Employees' Retirement and Deferred Compensation Board Investment Sub-Committee was held on May 16, 2024, at 12:02 p.m. in the Waterford Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present:

Joseph Rozell, Jeffrey Phelps, James VanLeuven, Robert Wittenberg

Members Absent
With Notice:

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Mary Skvarce, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Paul Zelenak, Treasurer's Office

II. Approval of the Agenda

A. Moved by Van Leuven, seconded Phelps to approve the agenda as submitted.
Motion carried.

III. Public Comment

Secretary Webster introduced Mary Skvarce, an intern with Human Resources.

IV. Regular Agenda

V. Reports

A. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) reviewed the Request for Information from: US Bank, Fifth Third Bank, Comerica Bank, and Northern Trust. Discussion was held.

Moved by Van Leuven, seconded by Wittenberg to recommend to the full board to continue with our custodial bank Northern Trust. Motion carried.

VI. Unfinished Business

None

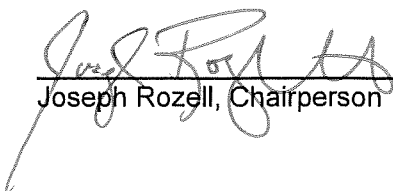
VII. New Business


None

VIII. Trustee Comment

A. Chairperson Rozell adjourned the meeting without objection at 12:36 p.m.

Respectfully submitted,


Joseph Rozell, Chairperson


Carly Webster, Secretary