

## OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held May 16, 2024, at 3:16 p.m. in the East Conference Room of the Executive Office Building.

### **I. Call to Order/ Roll Call**

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, David Woodward, Gwen Markham, James Van Leuven, Dion Stevens

Members Absent: Brian J. Lefler, Brian Partogian  
with notice

Others Present:

Carly Webster, Human Resources  
Kelly Pena, Human Resources  
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.  
Louise Gates, GRS  
Mary Skvarce, Human Resources

### **II. Approval of the Agenda**

A. Moved by Stevens, seconded by Phelps to approve the agenda as submitted.  
Motion carried.

### **III. Public Comment**

None

### **IV. Consent Agenda**

- A. Approval of the April 18, 2024 VEBA Board minutes
- B. Medicare Reimbursement payroll – 05/31/24
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Van Leuven, seconded by Stevens to approve the consent agenda, as submitted. Motion carried.

### **V. Regular Agenda**

None

### **VI. Reports**

- A. Moved by Van Leuven, seconded by Phelps to receive and file the Hand Benefits & Trust/BPAS 1<sup>st</sup> Quarter 2024 RHS Plan – Trust Asset Report. Motion carried.
- B. Moved by Stevens, seconded by Phelps to receive and file the Treasurer's Report. Motion carried.
- C. Secretary Webster did not have any updates to share for the Administrator's Report.
- D. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) did not have any updates on legal matters. No action was taken.

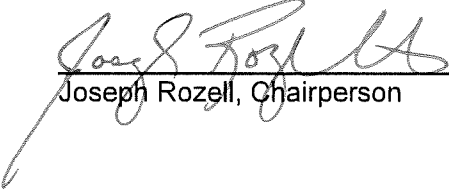
**VII. Unfinished Business**  
None

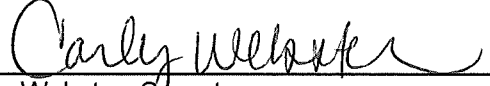
**VIII. New Business**  
None

**IX. Trustee Comment**

- A. Chairperson Rozell asked Louise Gates to discuss the VEBA valuation conducted every 5 years and what effects the funding percentages. Louise explained that surpluses can shrink due to investment risk and healthcare costs.
- B. Chairperson Rozell noted the next meeting of this Board – Thursday, June 20, 2024
- C. Without objection, Chairperson Rozell adjourned the meeting at 3:22 p.m.

Respectfully submitted,

  
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Joseph Rozell, Chairperson

  
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Carly Webster, Secretary