



FINANCIAL REPORT OF INVESTMENTS

May 31, 2024

PREPARED BY:

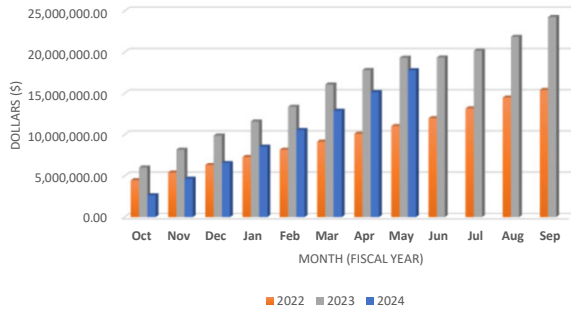
ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

Investment Report Summary

Investment Portfolio

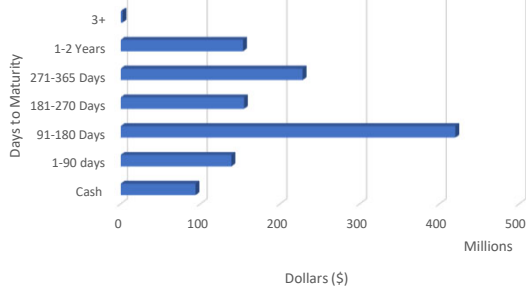
INTEREST EARNED



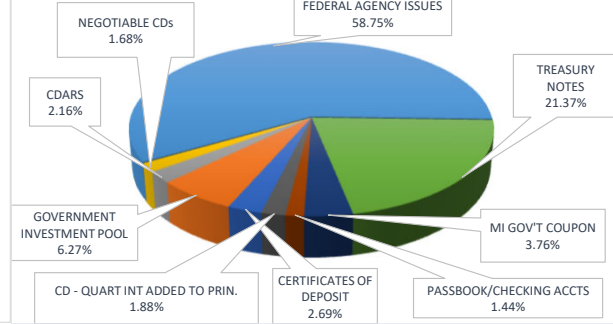
Type	Current Original Cost
Certificates of Deposit - Bank	32,058,383.85
Negoiable CDs	20,000,000.00
Federal Agency Issues - Coupon	700,023,674.48
Governmental Investment Pool	74,727,212.23
MI Gov't Coupon	44,858,130.48
Passbook/Checking Accounts	17,145,285.60
Treasury Notes	254,606,615.12
CDARS	25,755,239.03
CD - Quart Int added to Prin.	22,414,196.53
GRAND TOTALS:	1,191,588,737.32

Diversification

Diversification by Maturity Date

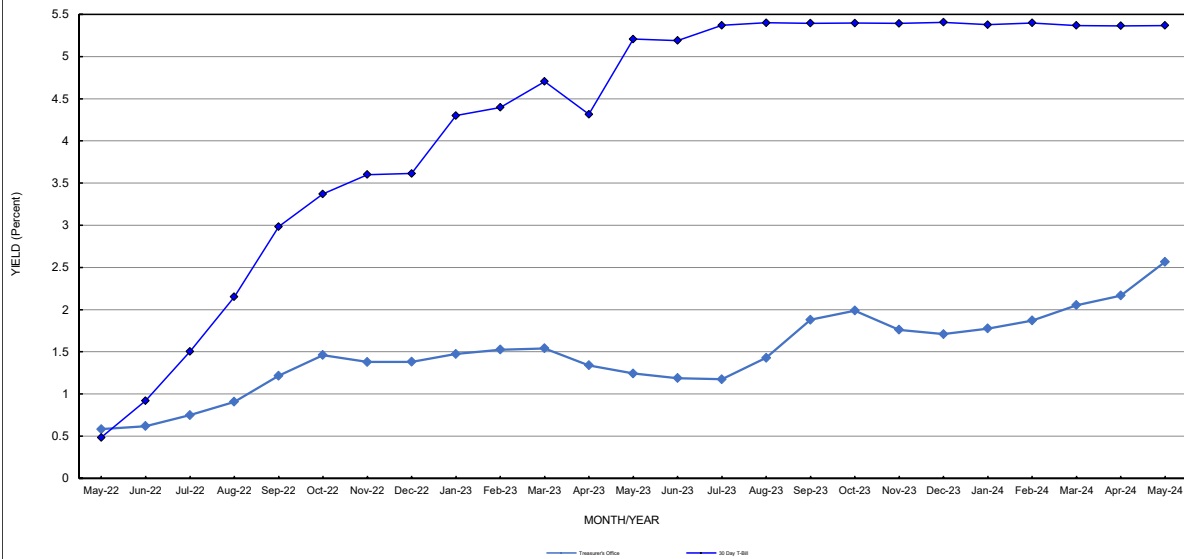


Diversification by Investment Type



Yield

Robert Wittenberg, Oakland County Treasurer Investment Pool Yield Comparisons





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 05/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's Portfolio	% of	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
501029276	127442	Huron Valley State Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.17	4.450	0	06/01/2024	0.000
836734	127459	Waterford Bank, N.A.	5,059,446.26	5,059,446.26	5,059,446.26	5,059,446.26			0.43	4.750	96	09/05/2024	0.263
0001972551	127469	Cornerstone Community Fin CU	250,000.00	250,000.00	250,000.00	250,000.00	A-1	P-1	0.02	5.250	136	10/15/2024	0.372
10000000650	127475	First Independence Bank	511,886.73	511,886.73	511,886.73	511,886.73	A-1	P-1	0.04	4.750	148	10/27/2024	0.405
39824	127445	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.85	5.350	215	01/02/2025	0.589
2306184-300	127483	Chief Financial CU	237,050.86	237,050.86	237,050.86	237,050.86			0.02	4.500	251	02/07/2025	0.687
8800037861	127452	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.85	5.250	251	02/07/2025	0.687
655641	127462	F&M Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.17	5.200	283	03/11/2025	0.775
50-400	127490	Diversified Members Credit Uni	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.17	5.290	303	03/31/2025	0.830
Subtotal			32,058,383.85	32,058,383.85	32,058,383.85	32,058,383.85			2.72	5.138	202		0.554
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	8,726,857.32	8,726,857.32	8,726,857.32	8,726,857.32			0.74	5.390	1		0.000
01381917549	125359	Huntington Pool and Securities	13,270,391.67	13,270,391.67	13,270,391.67	13,270,391.67			1.13	5.250	1		0.000
2625868	126072	Northern Trust MM	52,729,963.24	52,729,963.24	52,729,963.24	52,729,963.24			4.48	5.207	1		0.000
Subtotal			74,727,212.23	74,727,212.23	74,727,212.23	74,727,212.23			6.35	5.236	1		0.000
Negotiable CDs													
316777ZD6	127453	Fifth Third Sec,	10,000,000.00	10,000,000.00	9,961,335.60	10,000,000.00			0.85	5.499	264	02/20/2025	0.723
316777ZG9	127470	Fifth Third Sec,	10,000,000.00	10,000,000.00	9,969,309.60	10,000,000.00			0.85	5.535	300	03/28/2025	0.821
Subtotal			20,000,000.00	20,000,000.00	19,930,645.20	20,000,000.00			1.70	5.517	282		0.772
Federal Agency Issues - Coupon													
3130AMQR6	127193	Federal Home Loan Bank	7,555,000.00	7,555,000.00	7,550,779.32	7,550,779.32	AA	Aaa	0.64	3.219	6	06/07/2024	0.016
3130AMJ52	127197	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,995,161.35	4,995,161.35	AA	Aaa	0.42	3.880	9	06/10/2024	0.024
3130ATVC8	127440	Federal Home Loan Bank	10,100,000.00	10,097,750.83	10,098,462.38	10,098,462.38	AAA	Aaa	0.86	5.151	13	06/14/2024	0.035
3130AMND0	127200	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,990,390.20	4,990,390.20	AA	Aaa	0.42	4.500	16	06/17/2024	0.043
31422XJB9	127201	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,982,714.10	4,982,714.10	AA	Aaa	0.42	4.952	27	06/28/2024	0.073
31422XH28	127202	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,983,215.20	4,983,215.20	AA	Aaa	0.42	4.773	27	06/28/2024	0.073
3133ELQ56	127310	Federal Farm Credit Bank	10,000,000.00	9,999,479.54	9,959,687.10	9,959,687.10	AA	Aaa	0.85	5.114	31	07/02/2024	0.084
3133EMT51	127214	Federal Farm Credit Bank	10,000,000.00	9,999,555.56	9,934,373.40	9,934,373.40	AA	Aaa	0.84	5.268	48	07/19/2024	0.131

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 05/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133EMT51	127237	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,967,186.70	4,967,186.70	AA	Aaa	0.42	5.268	48	07/19/2024	0.131
3133EMV25	127220	Federal Farm Credit Bank	5,000,000.00	5,000,537.59	4,966,485.10	4,966,485.10	AA	Aaa	0.42	5.029	52	07/23/2024	0.142
3133EM2X9	127227	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,945,705.30	4,945,705.30	AA	Aaa	0.42	5.461	79	08/19/2024	0.216
3133EM2U5	127226	Federal Farm Credit Bank	25,000,000.00	24,999,097.22	24,728,526.50	24,728,526.50	AA	Aaa	2.10	5.461	79	08/19/2024	0.216
3133EM2U5	127234	Federal Farm Credit Bank	5,794,000.00	5,794,000.00	5,731,083.30	5,731,083.30	AA	Aaa	0.49	5.461	79	08/19/2024	0.216
3130AMDT6	127185	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,948,139.15	4,948,139.15	AA	Aaa	0.42	5.802	79	08/19/2024	0.216
3130AMCN0	127189	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,886,788.10	9,886,788.10	AA	Aaa	0.84	5.828	86	08/26/2024	0.235
3133EL5S9	127233	Federal Farm Credit Bank	15,000,000.00	15,000,000.00	14,807,530.65	14,807,530.65	AA	Aaa	1.26	5.511	94	09/03/2024	0.257
3133ENQC7	127346	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,907,165.30	9,907,165.30			0.84	5.559	94	09/03/2024	0.257
31422XMH2	127232	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,935,767.95	4,935,767.95	AA	Aaa	0.42	5.437	94	09/03/2024	0.257
31422XMH2	127231	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,935,767.95	4,935,767.95	AA	Aaa	0.42	5.437	94	09/03/2024	0.257
3133EM4K5	127238	Federal Farm Credit Bank	7,725,000.00	7,725,000.00	7,618,743.63	7,618,743.63	AA	Aaa	0.65	5.512	100	09/09/2024	0.273
3130ANVA5	127239	Federal Home Loan Bank	5,925,000.00	5,925,000.00	5,842,056.22	5,842,056.22	AA	Aaa	0.50	5.612	101	09/10/2024	0.276
3133ENL40	127394	Federal Farm Credit Bank	13,135,000.00	13,123,486.93	13,065,858.54	13,123,486.93	AAA	Aaa	1.11	5.328	104	09/13/2024	0.284
3130ANU65	127240	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,855,144.90	9,855,144.90	AA	Aaa	0.84	5.619	104	09/13/2024	0.284
880591ER9	127221	Tenn Valley Authority	2,598,000.00	2,616,339.65	2,576,073.32	2,576,073.32	AA	Aaa	0.22	5.783	106	09/15/2024	0.290
31422XG89	127407	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,957,171.30	10,000,000.00	AAA	Aaa	0.85	5.334	111	09/20/2024	0.304
3133EM5X6	127257	Federal Farm Credit Bank	6,000,000.00	6,000,000.00	5,906,983.02	5,906,983.02	AA	Aaa	0.50	5.449	114	09/23/2024	0.312
31422XMJ8	127261	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,778,404.85	14,778,404.85	AA	Aaa	1.26	5.238	115	09/24/2024	0.315
3134GX2N3	127418	Freddie Mac Coupon	9,266,000.00	9,263,001.80	9,218,006.94	9,263,001.80	AA	Aaa	0.79	5.584	118	09/27/2024	0.323
31422XMU3	127264	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,847,240.50	9,847,240.50	AA	Aaa	0.84	5.236	118	09/27/2024	0.323
31422XMV1	127273	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,745,249.90	14,745,249.90	AA	Aaa	1.25	5.520	125	10/04/2024	0.342
31422XNQ1	127275	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,920,843.90	4,920,843.90	AA	Aaa	0.42	5.234	125	10/04/2024	0.342
3130APAH8	127281	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,723,514.30	14,723,514.30	AA	Aaa	1.25	5.564	136	10/15/2024	0.372
3130ALWM2	127158	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,910,550.10	4,910,550.10	AA	Aaa	0.42	5.464	136	10/15/2024	0.372
31422XNT5	127283	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,908,665.80	4,908,665.80	AA	Aaa	0.42	5.360	139	10/18/2024	0.380
3133ENBM1	127290	Federal Farm Credit Bank	15,000,000.00	14,998,177.08	14,718,240.00	14,718,240.00	AA	Aaa	1.25	5.526	142	10/21/2024	0.389
3133ENBM1	127289	Federal Farm Credit Bank	10,000,000.00	9,996,435.19	9,812,160.00	9,812,160.00	AA	Aaa	0.83	5.526	142	10/21/2024	0.389
3130APBN4	127292	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,810,697.10	9,810,697.10	AA	Aaa	0.83	5.560	142	10/21/2024	0.389
3130APCW3	127291	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,917,788.05	4,917,788.05	AA	Aaa	0.42	5.279	142	10/21/2024	0.389
3130APF59	127301	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,835,428.10	9,835,428.10	AA	Aaa	0.84	5.284	149	10/28/2024	0.408
3130APK79	127298	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,816,164.00	9,816,164.00	AA	Aaa	0.83	5.265	149	10/28/2024	0.408
3130APJT3	127300	Federal Home Loan Bank	7,000,000.00	7,000,000.00	6,882,749.65	6,882,749.65	AA	Aaa	0.58	5.156	149	10/28/2024	0.408
3130APF59	127297	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,917,714.05	4,917,714.05	AA	Aaa	0.42	5.284	149	10/28/2024	0.408

Portfolio OAK
AP

Run Date: 06/20/2024 - 10:01

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 05/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3130APJ22	127296	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,808,580.00	9,808,580.00	AA	Aaa	0.83	5.417	149	10/28/2024	0.408
31422XPC0	127299	Farmer Mac Coupon	6,000,000.00	6,000,000.00	5,889,000.12	5,889,000.12	AA	Aaa	0.50	5.355	149	10/28/2024	0.408
3130AM2N1	127172	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,913,196.20	4,913,196.20	AA	Aaa	0.42	5.282	150	10/29/2024	0.410
3130APLV5	127309	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,911,509.00	4,911,509.00	AA	Aaa	0.42	5.247	160	11/08/2024	0.438
3130APLF0	127308	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,808,320.70	9,808,320.70	AA	Aaa	0.83	5.256	160	11/08/2024	0.438
3133ENDU1	127314	Federal Farm Credit Bank	5,000,000.00	4,999,620.37	4,892,159.40	4,892,159.40	AA	Aaa	0.42	5.564	167	11/15/2024	0.457
3130APNB7	127316	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,800,639.10	9,800,639.10	AA	Aaa	0.83	5.276	170	11/18/2024	0.465
3130APMP7	127315	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,797,041.90	9,797,041.90	AA	Aaa	0.83	5.275	170	11/18/2024	0.465
3130APQ73	127318	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,898,787.85	4,898,787.85	AA	Aaa	0.42	5.344	174	11/22/2024	0.476
3133ENKQ2	127330	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,872,656.25	4,872,656.25	AA	Aaa	0.41	5.325	226	01/13/2025	0.597
31422XSU7	127333	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,878,779.55	4,878,779.55	AA	Aaa	0.41	5.231	227	01/14/2025	0.600
3130ASL23	127367	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,913,086.10	10,000,000.00	AAA	Aaa	0.85	5.405	235	01/22/2025	0.614
3130AXLP1	127437	Federal Home Loan Bank	20,000,000.00	20,000,000.00	20,011,016.80	20,000,000.00	AAA	Aaa	1.70	5.305	254	02/10/2025	0.665
3134GXQ56	127381	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,951,986.60	5,000,000.00	AA	Aaa	0.43	5.357	270	02/26/2025	0.707
3133EMSC7	127235	Federal Farm Credit Bank	14,750,000.00	14,742,014.33	14,229,668.97	14,229,668.97	AA	Aaa	1.21	5.306	275	03/03/2025	0.735
31422XUT7	127347	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,754,737.00	9,754,737.00			0.83	5.311	279	03/07/2025	0.741
3133EMSV0	127253	Federal Farm Credit Bank	5,000,000.00	4,999,136.90	4,815,814.50	4,815,814.50	AA	Aaa	0.41	5.292	293	03/21/2025	0.783
3134GXXM9	127349	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,753,966.60	9,753,966.60			0.83	5.323	297	03/25/2025	0.790
3133EMUP5	127151	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,631,949.70	9,631,949.70	AA	Aaa	0.82	5.284	304	04/01/2025	0.810
3133EMUP5	127150	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,631,949.70	9,631,949.70	AA	Aaa	0.82	5.284	304	04/01/2025	0.810
3130B1A49	127474	Federal Home Loan Bank	10,000,000.00	10,000,000.00	10,000,544.00	10,000,000.00	AAA	Aaa	0.85	5.187	304	04/01/2025	0.801
3133EMWH1	127163	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,609,021.60	9,609,021.60	AA	Aaa	0.82	5.271	324	04/21/2025	0.864
3133EMXS6	127171	Federal Farm Credit Bank	5,000,000.00	4,999,488.71	4,801,427.00	4,801,427.00	AA	Aaa	0.41	5.255	331	04/28/2025	0.883
31424WHU9	127473	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,001,763.20	20,000,000.00	AAA	Aaa	1.70	5.215	334	05/01/2025	0.880
31424WHX3	127477	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	AAA	Aaa	0.85	5.255	335	05/02/2025	0.883
3130AMMC3	127196	Federal Home Loan Bank	6,000,000.00	6,000,000.00	5,741,357.88	5,741,357.88	AA	Aaa	0.49	5.184	373	06/09/2025	0.990
31424WJD5	127482	Farmer Mac Coupon	20,000,000.00	20,000,000.00	19,996,313.40	20,000,000.00	AAA	Aaa	1.70	5.130	373	06/09/2025	0.980
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,928,345.30	5,000,000.00	AA	Aaa	0.43	5.217	451	08/26/2025	1.175
3134GXX82	127410	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,991,168.30	10,000,000.00	AA	Aaa	0.85	4.073	479	09/23/2025	1.255
3134GXZ80	127417	Freddie Mac Coupon	10,000,000.00	9,997,792.75	9,915,655.80	9,997,792.75	AA	Aaa	0.85	5.174	482	09/26/2025	1.254
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,997,676.39	9,450,292.50	9,450,292.50	AA	Aaa	0.80	5.032	485	09/29/2025	1.290
3134GX2T0	127419	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,908,300.40	10,000,000.00	AA	Aaa	0.85	5.227	486	09/30/2025	1.264
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,195,083.64	3,008,869.22	3,008,869.22	AA	Aaa	0.26	5.026	514	10/28/2025	1.369
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,308,621.70	9,308,621.70	AA	Aaa	0.79	4.909	640	03/03/2026	1.701

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 05/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,715,697.70	4,715,697.70	AA	Aaa	0.40	4.782	667	03/30/2026	1.764
3130ALTT1	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,308,304.00	9,308,304.00	AA	Aaa	0.79	5.012	667	03/30/2026	1.770
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,628,515.75	4,628,515.75	AA	Aaa	0.39	5.035	717	05/19/2026	1.902
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,084,913.20	9,084,913.20	AA	Aaa	0.77	4.796	1,032	03/30/2027	2.714
Subtotal			700,048,000.00	700,023,674.48	687,404,334.21	687,929,399.01			58.46	5.259	220		0.587
Treasury Notes													
91282CCG4	127280	US Treasury Note	5,000,000.00	4,999,483.08	4,991,644.00	4,991,644.00			0.42	4.600	14	06/15/2024	0.038
91282CCL3	127266	US Treasury Note	10,000,000.00	9,998,965.72	9,942,187.50	9,942,187.50			0.84	5.198	44	07/15/2024	0.120
91282CCT6	127263	US Treasury Note	5,500,000.00	5,499,257.81	5,445,483.40	5,445,483.40			0.46	5.248	75	08/15/2024	0.205
912828YE4	127219	US Treasury Note	5,500,000.00	5,511,695.49	5,444,946.27	5,444,946.27			0.46	5.280	91	08/31/2024	0.249
91282CCX7	127262	US Treasury Note	10,000,000.00	9,997,464.58	9,860,351.60	9,860,351.60	AAA	Aaa	0.84	5.247	106	09/15/2024	0.290
91282CCX7	127243	US Treasury Note	15,000,000.00	14,997,272.63	14,790,527.40	14,790,527.40	AAA	Aaa	1.26	5.247	106	09/15/2024	0.290
912828Y5	127248	US Treasury Note	5,500,000.00	5,530,627.44	5,443,173.84	5,443,173.84			0.46	5.268	121	09/30/2024	0.331
912828YH7	127391	US Treasury Note	15,000,000.00	14,894,743.82	14,813,964.90	14,813,964.90			1.26	5.287	121	09/30/2024	0.331
912828YH7	127265	US Treasury Note	10,000,000.00	10,032,784.61	9,875,976.60	9,875,976.60			0.84	5.287	121	09/30/2024	0.331
91282CDB4	127287	US Treasury Note	15,000,000.00	14,999,720.04	14,742,919.95	14,742,919.95			1.25	5.309	136	10/15/2024	0.372
91282CDB4	127294	US Treasury Note	20,000,000.00	19,990,791.14	19,657,226.60	19,657,226.60			1.67	5.309	136	10/15/2024	0.372
912828YM6	127279	US Treasury Note	5,500,000.00	5,520,355.44	5,415,620.10	5,415,620.10			0.46	5.243	152	10/31/2024	0.416
912828G38	127313	US Treasury Note	5,000,000.00	5,033,118.11	4,931,933.60	4,931,933.60			0.42	5.271	167	11/15/2024	0.457
912828YV6	127449	US Treasury Note	10,000,000.00	9,840,331.17	9,812,793.00	9,812,793.00	AAA	Aaa	0.83	5.350	182	11/30/2024	0.498
91282CDN8	127441	US Treasury Note	20,000,000.00	19,560,829.29	19,551,757.80	19,560,829.29	AAA	Aaa	1.66	5.274	197	12/15/2024	0.521
91282CGD74	127450	US Treasury Note	20,000,000.00	19,928,470.15	19,875,390.60	19,928,470.15	AAA	Aaa	1.69	5.356	213	12/31/2024	0.554
91282CDZ1	127458	US Treasury Note	10,000,000.00	9,756,226.51	9,739,550.80	9,756,226.51	AAA	Aaa	0.83	5.313	259	02/15/2025	0.684
91282CEH0	127463	US Treasury Note	20,000,000.00	19,616,168.42	19,562,304.60	19,616,168.42	AAA	Aaa	1.67	5.228	318	04/15/2025	0.843
91282CEQ0	127466	US Treasury Note	20,000,000.00	19,601,427.04	19,548,437.60	19,601,427.04	AAA	Aaa	1.66	5.204	348	05/15/2025	0.922
912828XB1	127478	US Treasury Note	10,000,000.00	9,722,355.77	9,717,480.50	9,722,355.77	AAA	Aaa	0.83	5.195	348	05/15/2025	0.924
9128284R8	127480	US Treasury Note	20,000,000.00	19,574,526.86	19,552,148.40	19,574,526.86	AAA	Aaa	1.66	5.202	364	05/31/2025	0.965
Subtotal			257,000,000.00	254,606,615.12	252,715,819.06	252,928,752.80			21.47	5.253	197		0.528

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 05/31/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
CDARS													
1028627498	127457	Citizens State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.85	5.111	271	02/27/2025	0.711
1028697631	127467	The State Bank	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00			0.47	5.000	285	03/13/2025	0.780
1028760635	127471	Mi Bank	10,255,239.03	10,255,239.03	10,255,239.03	10,255,239.03			0.87	5.150	299	03/27/2025	0.819
		Subtotal	25,755,239.03	25,755,239.03	25,755,239.03	25,755,239.03			2.19	5.103	285		0.768
MI Gov't Coupon													
279196CW7	127436	Ecorse Public School Muni Bond	3,375,000.00	3,276,189.18	3,280,825.69	3,276,189.18			0.28	5.252	334	05/01/2025	0.887
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	287,011.39	283,233.87	287,011.39			0.02	5.121	699	05/01/2026	1.837
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,006,968.02	4,957,679.93	5,006,968.02			0.43	5.063	883	11/01/2026	2.282
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	33,693,207.80	34,000,000.00	AAA	Aaa	2.89	4.867	1,034	04/01/2027	2.608
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,371,144.90	1,364,021.40	1,371,144.90			0.12	4.899	1,400	04/01/2028	3.497
182252XG6	127455	Clarkston Community Schools	1,000,000.00	916,816.99	912,451.80	916,816.99	AA		0.08	4.628	1,430	05/01/2028	3.675
		Subtotal	45,295,000.00	44,858,130.48	44,491,420.49	44,858,130.48			3.82	4.915	983		2.489
Passbook/Checking Accounts													
3310301	127070	CIBC	912,742.77	912,742.77	912,742.77	912,742.77			0.08	5.300	1		0.000
3144078	127425	Waterford Bank, N.A.	57,959.39	57,959.39	57,959.39	57,959.39			0.01	4.590	1		0.000
101093342	125366	Flagstar Pool	113,961.24	113,961.24	113,961.24	113,961.24			0.01	4.390	1		0.000
2272S0094	126751	Michigan First Credit Union	1,098.34	1,098.34	1,098.34	1,098.34			0.00	0.050	1		0.000
11211082	127069	Horizon Bank	107,663.15	107,663.15	107,663.15	107,663.15			0.01	0.120	1		0.000
50010511	126719	The State Bank	125,466.76	125,466.76	125,466.76	125,466.76			0.01	5.300	1		0.000
850008	127324	Citizens State Bank	108,329.73	108,329.73	108,329.73	108,329.73			0.01	5.250	1		0.000
1000475853	127424	Choice One Bank	15,461,364.23	15,461,364.23	15,461,364.23	15,461,364.23			1.31	4.600	1		0.000
2495337333	127426	Communiity Unity Bank	256,699.99	256,699.99	256,699.99	256,699.99			0.02	4.150	1		0.000
		Subtotal	17,145,285.60	17,145,285.60	17,145,285.60	17,145,285.60			1.46	4.610	1		0.000
CD - Quart int added to Prin.													
68459201	127444	CIBC	10,278,960.43	10,278,960.43	10,278,960.43	10,278,960.43			0.87	5.450	191	12/09/2024	0.000
68016581	127446	CIBC	10,135,236.10	10,135,236.10	10,135,236.10	10,135,236.10			0.86	5.350	215	01/02/2025	0.000
1029050615	127486	Communiity Unity Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.17	4.850	348	05/15/2025	0.000
		Subtotal	22,414,196.53	22,414,196.53	22,414,196.53	22,414,196.53			1.90	5.351	215		0.000
		Report Total	1,194,443,317.24	1,191,588,737.32	1,176,642,536.20	1,177,816,599.53			100.07	5.233	229		.59625

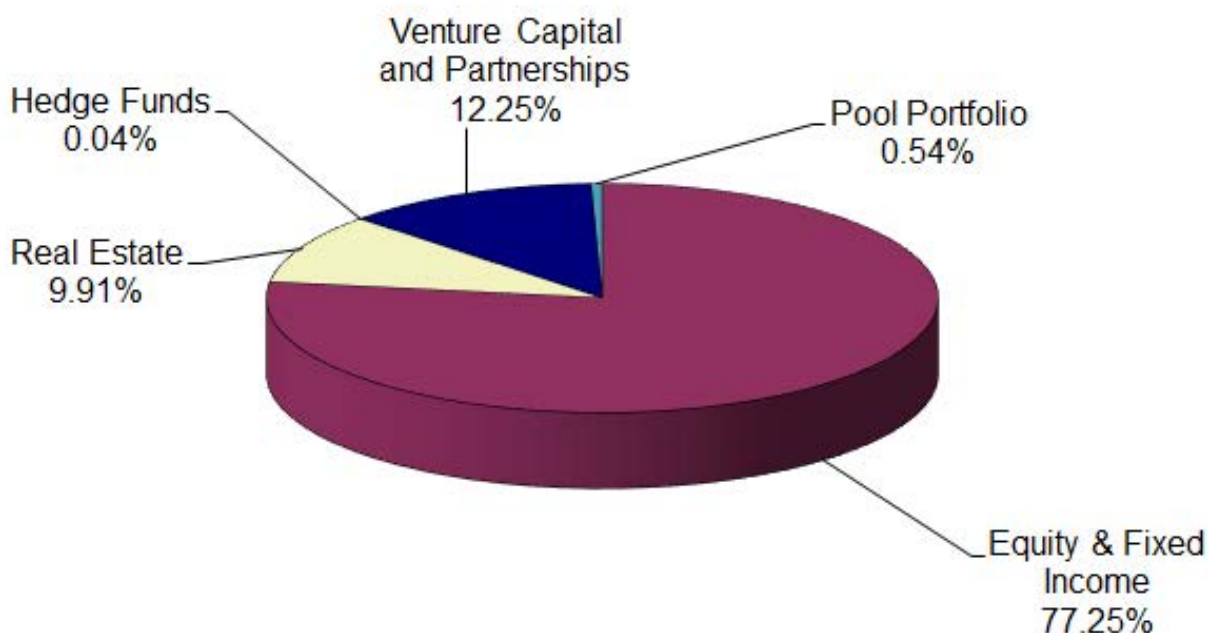
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of May 31, 2024

Type	Current Original Cost
Retirement Equity & Fixed	1,715,665,888.00
Retirement Real Estate	220,023,247.74
Hedge Funds	937,628.12
Venture Capital and Partnerships	272,104,944.58
Pool Portfolio	12,071,529.27
GRAND TOTALS	2,220,803,237.71

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of May 31, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	329,790.64	
		Totals for Hedge Funds		329,790.64
	Retirement Equity & Fixed			
		CS McKee - Fixed	117,674,919.44	
		Fidelity Int Equity	13,288,296.80	
		HGK INTL EQ	27,509,792.00	
		Lazard Asset Management	28,865,161.36	
		Lee Munder	28,705,412.31	
		Loomis Sayles - Fixed	43,054,220.03	
		Loomis Sayles Small Cap	31,273,938.68	
		Marathon Distressed Credit	11,966,525.00	
		Northern Trust	6,316,267.64	
		PIMCO MF	2,048,887.31	
		Reinhart Partners	23,523,845.08	
		SSGA Index Fund	66,846,649.68	
		T. Rowe Price	71,112,105.21	
		Times Square Capital Managemen	20,895,312.40	
		Wells Capital Management	16,354,885.69	
		Totals for Retirement Equity & Fixed		509,436,218.63
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,148,933.00	
		Alidade Capital Fund IV, LP	4,088,740.00	
		DUNE REAL ESTATE	4,813,099.00	
		Morgan Stanley Prime Fund	40,985,153.63	
		Prudential -Prissa II	13,407,965.31	
		ValStone	1,589,518.00	
		Walton Street Real Estate Fund	2,065,392.61	
		Totals for Retirement Real Estate		68,098,801.55
	Venture Capital and Partnerships			
		ABS EM LP	19,704,343.00	
		Alidade Capital Fund IV, LP	1,832,622.00	
		BlackRock IX LP	10,214,644.00	
		Bloomfield Capital V	7,608,846.00	
		Capital Dynamics	1,673,378.00	
		Churchill Middle Market	3,731,084.00	
		HIG Fund IV	9,124,056.00	
		Hamilton Lane Secondary Fund V	7,882,607.00	
		Kennedy Capital	17,007,594.51	
		MT DS C F II (MDFCII)	1,300,187.87	
		PASF IV	9,871,555.00	
		Totals for Venture Capital and Partnerships		89,950,917.38
		Totals for Employees' Retirement System		667,815,728.20
73200	VEBA Trust			
	Hedge Funds			
		ABS	607,837.48	
		Totals for Hedge Funds		607,837.48
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	19,923,949.93	
		CS McKee - Fixed	255,975,162.84	
		HGK INTL EQ	65,645,399.00	
		Lazard Asset Management	68,740,765.87	
		Lee Munder	49,042,782.64	
		Loomis Sayles - Fixed	133,142,436.77	
		Loomis Sayles Small Cap	50,944,204.87	
		Marathon Distressed Credit	22,223,546.00	
		NIS Intm FI	19,839,068.84	
		Northern Trust	15,767,473.42	
		PIMCO MF	43,193,477.34	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of May 31, 2024

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		Reinhart Partners	44,992,926.06	
		SSGA Index Fund	158,815,583.24	
		T. Rowe Price	158,559,298.24	
		Times Square Capital Managemen	45,824,182.51	
		Van Mid Core VO	0.00	
		Wells Capital Management	33,312,503.49	
		Totals for Retirement Equity & Fixed		1,185,942,761.06
	Retirement Real Estate			
		AEW PARTNERS RE VII	2,297,860.00	
		Alidade Capital Fund IV, LP	2,453,244.00	
		DUNE REAL ESTATE	9,626,216.00	
		Macquarie European Infrastruct	30,285.50	
		Morgan Stanley Prime Fund	79,734,685.13	
		Prudential -Prissa II	51,246,518.56	
		ValStone	2,384,282.00	
		Walton Street Real Estate Fund	4,151,355.00	
		Totals for Retirement Real Estate		151,924,446.19
	Venture Capital and Partnerships			
		ABS EM LP	39,408,685.00	
		Alidade Capital Fund IV, LP	5,497,867.00	
		BlackRock IX LP	17,024,407.00	
		Bloomfield Capital V	14,266,586.00	
		Capital Dynamics	5,020,128.00	
		Churchill Middle Market	6,218,474.00	
		HIG Fund IV	16,944,676.00	
		Hamilton Lane Secondary Fund V	13,794,570.00	
		Kennedy Capital	44,103,043.58	
		MT DS C F II (MDFCII)	2,600,370.62	
		PASF IV	17,275,220.00	
		Totals for Venture Capital and Partnerships		182,154,027.20
		Totals for VEBA Trust		1,520,629,071.93
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	9,769,700.68	
		SSGA Index Fund	10,517,207.63	
		Totals for Retirement Equity & Fixed		20,286,908.31
		Totals for Superseding Trust		20,286,908.31
GRAND TOTALS:				2,208,731,708.44

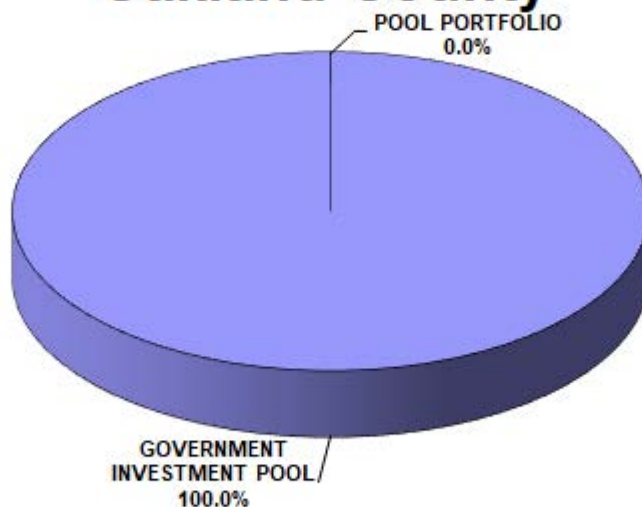
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of May 31, 2024

Type	Current Original Cost
Governmental Investment Pool	124,510,911.14
Pool Portfolio	5,025.26
GRAND TOTALS:	<u>124,515,936.40</u>

**Road Commission
for
Oakland County**



Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of May 31, 2024

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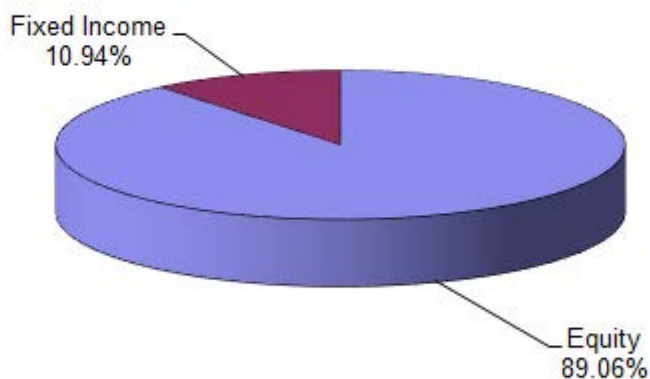
Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	CD - Quart Interest added to Princ	CIBC Bank	10,000,000.00	
		Totals for CD - Quart Interest added to Princ		10,000,000.00
	Certificates of Deposit - Bank			
		First State Bank	10,000,000.00	
		The State Bank	20,000,000.00	
		Totals for Certificates of Deposit - Bank		30,000,000.00
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		Imprest Cash	2,800.00	
		MI CLASS	71,722,239.98	
		Totals for Governmental Investment Pool		71,725,039.98
		Totals for Road Commission Fund		111,725,039.98
95211	Road Commission Special Assmnt			
	Governmental Investment Pool			
		Federated Investors	10,603,228.50	
		Totals for Governmental Investment Pool		10,603,228.50
		Totals for Road Commission Special Assmnt		10,603,228.50
95293	Road Commission Escrow			
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		MI CLASS	1,018,299.83	
		Totals for Governmental Investment Pool		1,018,299.83
		Totals for Road Commission Escrow		1,018,299.83
95295	Road Commission Risk Managemen			
	Governmental Investment Pool			
		Flagstar Bank	0.00	
		MI CLASS	1,164,342.83	
		Totals for Governmental Investment Pool		1,164,342.83
		Totals for Road Commission Risk Managemen		1,164,342.83
GRAND TOTALS:				124,510,911.14



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of May 31, 2024

Type	Current Original Cost
Retirement Equity & Fixed	290,791,120.22
GRAND TOTALS:	290,791,120.22

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of May 31, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement			
	Retirement Equity & Fixed			
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	126,792,129.75	
		Cumberland Advisors Inc fixed	30,220,257.10	
		Harding Loevner LP Intl	14,637,919.79	
		LS Investment Advisors LLC	1,102.35	
		RE Principal Enhanced Proper	32,376,684.58	
		Receipt & Disburse Cash Acct	1,519,233.98	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		205,547,327.55
		Totals for Road Commission Retirement		205,547,327.55
95235	Road Commission Retiree Health			
	Retirement Equity & Fixed			
		American Realty	8,900,661.27	
		Cash Account	71,014.95	
		Commingled Mutual Fund Acct	53,221,543.31	
		Garcia Hamilton & Associates	17,108,556.77	
		Harding Loevner LP Intl	5,942,016.37	
		Totals for Retirement Equity & Fixed		85,243,792.67
		Totals for Road Commission Retiree Health		85,243,792.67
GRAND TOTALS:				290,791,120.22