

**OAKLAND COUNTY EMPLOYEES'  
RETIREMENT AND DEFERRED COMPENSATION BOARD MINUTES**

The Oakland County Retirement and Deferred Compensation Board meeting was held July 18, 2024, at 1:31 p.m. in the East Conference Room of the Executive Office Building.

**I. Call to Order/ Roll Call**

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, Brian J. Lefler  
David Woodward, Gwen Markham, Brian Partogian, James Van  
Leuven, Dion Stevens

Members Absent:  
with notice

Others Present:

Carly Webster, Human Resources  
Lisa Villella, Human Resources  
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.  
Chris Kuhn, Mariner  
Peter Brown, Mariner  
Louise Gates, GRS  
Paul Zelenak, Treasurer's Office

**II. Approval of the Agenda**

A. Moved by Partogian, seconded by Markham to approve the agenda as submitted. Motion carried.

**III. Public Comment**

None

**IV. Consent Agenda**

- A. Approval of the June 20, 2024, Regular Board minutes
- B. Pension Payroll – 07/31/2024
- C. Investment Manager Invoices
- D. Service Provider Invoices

Moved by Van Leuven, seconded by Phelps to approve the consent agenda, as submitted. Motion carried.

**V. Regular Agenda**

A. Moved by Partogian, seconded by Wittenberg to approve the following Defined Contribution applications. Motion carried.

- 1. Defined Benefit retirement applications  
None

- 2. Defined Contribution retirement applications

| <b>Name</b>     | <b>Department</b>   | <b>Effective</b> |
|-----------------|---------------------|------------------|
| Keith Batchelor | Medical Examiner    | 6/29/2024        |
| Steven Carter   | Sheriff's Office    | 8/17/2024        |
| Karen Chapman   | Prosecutor's Office | 9/7/2024         |
| John MacDonald  | Sheriff's Office    | 8/1/2024         |

3. Defined Contribution Duty Death application

| Name                          | Department       | Effective |
|-------------------------------|------------------|-----------|
| Bradley (Jacqueline) Reckling | Sheriff's Office | 6/21/2024 |

VI. Reports

A. Chris Kuhn and Peter Brown of Mariner presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) Defined Benefit Plan Monthly Flash Report Period Ending June 30, 2024
- Oakland County Employees' Retirement System (ERS) Asset / Manager Summary Period Ending July 12, 2024

Moved by Van Leuven, seconded by Markham to receive and file the Asset / Manager Summary and accept Mariner's recommendation to transfer \$4 million from Reinhart Small/Mid Core to Cash, and transfer \$4 million of Loomis, Sayles Small Growth to Cash. Motion carried.

Moved by Stevens, seconded by Wittenberg to move MS Prime Property RE dividends to Cash. Motion carried.

B. Paul Zelenak presented the Treasurer's Report.

Moved by Wittenberg, seconded by Phelps to receive and file the Treasurer's Report. Motion carried.

C. Secretary Webster presented the DB/DC 2024 2<sup>nd</sup> Quarterly report.

Moved by Stevens, seconded by Wittenberg to receive and file the DB/DC 2024 2<sup>nd</sup> Quarter reports. Motion carried.

Secretary Webster presented the 2024 Q2 401(a) forfeiture report.

Moved by Woodward, seconded by Wittenberg to receive and file the 2024 2<sup>nd</sup> quarter 401(a) forfeiture report. Motion carried.

D. Secretary Webster drew 8 names for the Retirement Education Awareness Program 2024 2Q drawing. Instead of 4 winners who received \$100 Visa gift card, there will now be 8 winners who will receive \$50 worth of credit to use in the Oakland County Bucket List system. These winners can choose from specialized experiences to gift cards to Oakland County gear.

1. David Nelson - Fiscal Services
2. Christopher LaFave – Water Resources
3. Scott Adams - IT
4. Erik Heemsoth – Sheriff's Office
5. Christie Clement-Halladay – Public Health
6. Anna Reiher - FMO
7. Lona Bentley – Public Health
8. Sandra Carlson – Prosecutor's Office

- E. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) presented a legal report with updates to the Record Retention Policy and Disposal Policy for OCERS and VEBA. Discussion was held.

Moved by Wittenberg, seconded by Stevens to receive and file the Record Retention Policy and Disposal Schedule, with listed destruction dates. Motion carried.

Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) presented the Request for Proposal for Actuarial Consulting Services, responses are due back in August. Discussion was held.

Moved by Lefler, seconded by Phelps to approve the Actuarial Request for Proposal, as amended. Motion carried.

**VII. Unfinished Business**

None

**VIII. New Business**

- A. Secretary Webster presented the Empower – Prudential Contract extension. Discussion was held.

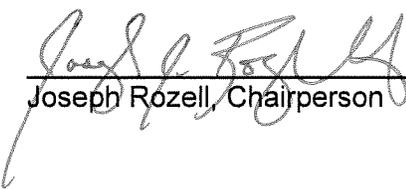
Moved by Lefler, seconded by Partogian to extend the Empower – Prudential Contract for 1 year. Motion carried.

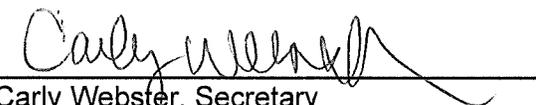
**IX. Trustee Comment**

- A. Chairperson Rozell noted the next meeting of this Board – Thursday, August 15, 2024, at 9:00am at the Board of Commissioner's Office Committee Room A.

- X. Without objection, Chairperson Rozell adjourned the meeting at 2:36 p.m. Motion carried.

Respectfully submitted,

  
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Joseph Rozell, Chairperson

  
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Carly Webster, Secretary