



FINANCIAL REPORT OF INVESTMENTS

September 30, 2024

PREPARED BY:

ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

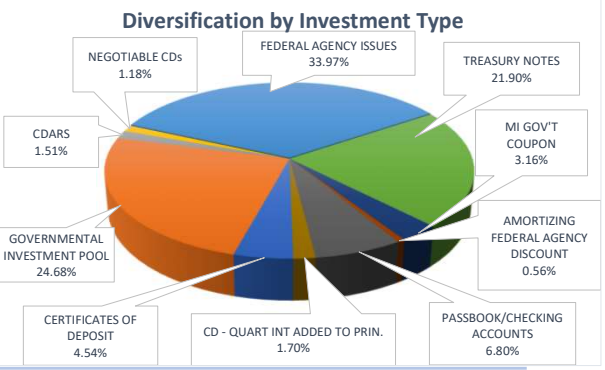
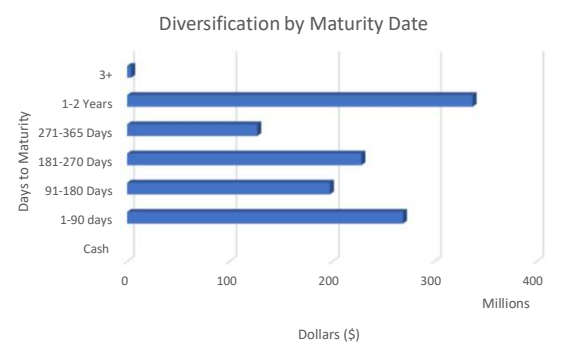
Investment Report Summary

Investment Portfolio

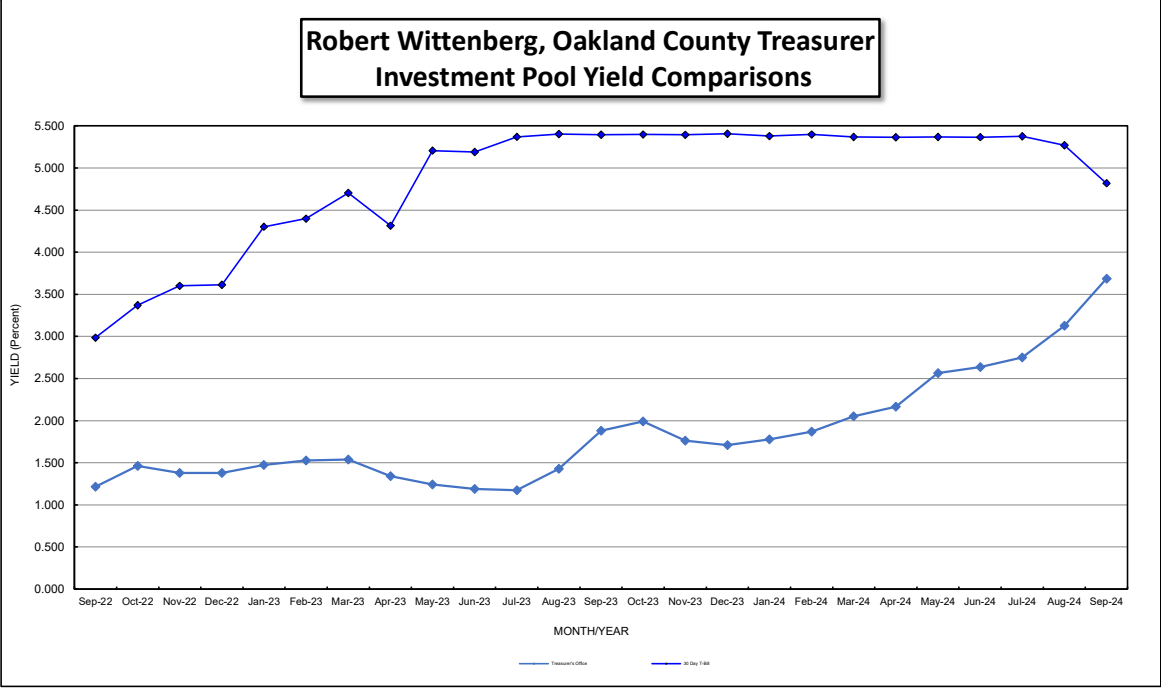


Type	Current Original Cost
Certificates of Deposit - Bank	77,225,370.37
Governmental Investment Pool	419,678,593.43
Negotiable CDs	20,000,000.00
Federal Agency Issues - Coupon	577,595,005.16
Amortizing Federal Agency Discount	9,544,835.16
Treasury Notes	372,350,630.30
CDARS	25,755,239.03
MI Gov't Coupon	53,675,495.36
Passbook/Checking Accounts	115,567,329.49
CD - Quart int added to Prin.	28,872,292.44
GRAND TOTALS:	1,700,264,790.74

Diversification



Yield





**Fiscal Year 2024 Copy
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 09/30/2024**

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
0001972551	127469	Cornerstone Community Fin CU	250,000.00	250,000.00	250,000.00	250,000.00	A-1	P-1	0.02	5.250	14	10/15/2024	0.038
10000000650	127475	First Independence Bank	511,886.73	511,886.73	511,886.73	511,886.73	A-1	P-1	0.03	4.750	26	10/27/2024	0.071
39824	127445	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	5.350	93	01/02/2025	0.254
2306184-300	127483	Chief Financial CU	237,050.86	237,050.86	237,050.86	237,050.86			0.01	4.500	129	02/07/2025	0.353
8800037861	127452	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	5.250	129	02/07/2025	0.353
14630R	127520	Waterford Bank, N.A.	5,181,810.87	5,181,810.87	5,181,810.87	5,181,810.87			0.31	4.750	155	03/05/2025	0.424
655641	127462	F&M Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.12	5.200	161	03/11/2025	0.441
50-400	127490	Diversified Members Credit Uni	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.12	5.290	181	03/31/2025	0.495
27412	127555	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	4.250	196	04/15/2025	0.536
80022493	127554	Horizon Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.30	4.021	218	05/07/2025	0.597
501029276A	127491	Huron Valley State Bank	2,044,621.91	2,044,621.91	2,044,621.91	2,044,621.91			0.12	5.150	243	06/01/2025	0.665
29204999810	127492	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	4.000	287	07/15/2025	0.786
40750	127509	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	5.000	293	07/21/2025	0.802
4300313243	127495	Mercantile Bank of Michigan	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	5.130	304	08/01/2025	0.832
Subtotal			77,225,370.37	77,225,370.37	77,225,370.37	77,225,370.37			4.57	4.802	209		0.572
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	183,811,252.45	183,811,252.45	183,811,252.45	183,811,252.45			10.84	4.978	1		0.000
MI 01 0047 0004	127503	MI Class	25,192,300.13	25,192,300.13	25,192,300.13	25,192,300.13			1.49	5.010	1		0.000
01381917549	125359	Huntington Pool and Securities	103,632,047.00	103,632,047.00	103,632,047.00	103,632,047.00			6.11	4.980	1		0.000
2625868	126072	Northern Trust MM	33,405,314.12	33,405,314.12	33,405,314.12	33,405,314.12			1.97	5.207	1		0.000
203785	127513	MILAF - Govmic Class	73,637,679.73	73,637,679.73	73,637,679.73	73,637,679.73			4.34	5.340	1		0.000
Subtotal			419,678,593.43	419,678,593.43	419,678,593.43	419,678,593.43			24.75	5.062	1		0.000
Negotiable CDs													
316777ZD6	127453	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,005,887.50	10,000,000.00			0.59	4.798	142	02/20/2025	0.389
316777ZG9	127470	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,019,141.50	10,000,000.00			0.59	4.754	178	03/28/2025	0.487
Subtotal			20,000,000.00	20,000,000.00	20,025,029.00	20,000,000.00			1.18	4.776	160		0.438

Fiscal Year 2024 Copy
 GASB 40 Credit & Interest Rate Risk
 Sorted by InvestmentType
 Through 09/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
31422XNQ1	127275	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,998,237.65	4,998,237.65	AA	Aaa	0.30	3.723	3	10/04/2024	0.008
31422XMV1	127273	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,994,639.75	14,994,639.75	AA	Aaa	0.88	3.708	3	10/04/2024	0.008
3130APAH8	127281	Federal Home Loan Bank	15,000,000.00	15,000,000.00	14,976,036.15	14,976,036.15	AA	Aaa	0.88	4.380	14	10/15/2024	0.038
3130ALWM2	127158	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,992,107.05	4,992,107.05	AA	Aaa	0.29	4.383	14	10/15/2024	0.038
31422XNT5	127283	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,989,896.05	4,989,896.05	AA	Aaa	0.29	4.541	17	10/18/2024	0.046
3133ENBM1	127289	Federal Farm Credit Bank	10,000,000.00	9,999,490.74	9,975,717.80	9,975,717.80	AA	Aaa	0.59	4.791	20	10/21/2024	0.054
3133ENBM1	127290	Federal Farm Credit Bank	15,000,000.00	14,999,739.58	14,963,576.70	14,963,576.70	AA	Aaa	0.88	4.791	20	10/21/2024	0.054
3130APBN4	127292	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,977,604.30	9,977,604.30	AA	Aaa	0.59	4.462	20	10/21/2024	0.054
3130APCW3	127291	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,989,819.65	4,989,819.65	AA	Aaa	0.29	4.480	20	10/21/2024	0.054
3130APK79	127298	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,970,346.70	9,970,346.70	AA	Aaa	0.59	4.513	27	10/28/2024	0.073
3130APJT3	127300	Federal Home Loan Bank	7,000,000.00	7,000,000.00	6,980,781.22	6,980,781.22	AA	Aaa	0.41	4.523	27	10/28/2024	0.073
3130APF59	127301	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,974,009.80	9,974,009.80	AA	Aaa	0.59	4.530	27	10/28/2024	0.073
3130APJ22	127296	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,970,053.70	9,970,053.70	AA	Aaa	0.59	4.511	27	10/28/2024	0.073
3130APF59	127297	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,987,004.90	4,987,004.90	AA	Aaa	0.29	4.530	27	10/28/2024	0.073
31422XPC0	127299	Farmer Mac Coupon	6,000,000.00	6,000,000.00	5,981,913.60	5,981,913.60	AA	Aaa	0.35	4.635	27	10/28/2024	0.073
3130AM2N1	127172	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,985,766.20	4,985,766.20	AA	Aaa	0.29	4.528	28	10/29/2024	0.076
3130APLF0	127308	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,959,076.50	9,959,076.50	AA	Aaa	0.59	4.672	38	11/08/2024	0.104
3130APLV5	127309	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,981,218.90	4,981,218.90	AA	Aaa	0.29	4.680	38	11/08/2024	0.104
3133ENDU1	127314	Federal Farm Credit Bank	5,000,000.00	4,999,898.15	4,973,074.35	4,973,074.35	AA	Aaa	0.29	5.061	45	11/15/2024	0.123
3130APMP7	127315	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,948,817.30	9,948,817.30	AA	Aaa	0.59	4.669	48	11/18/2024	0.131
3130APNB7	127316	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,949,837.10	9,949,837.10	AA	Aaa	0.59	4.670	48	11/18/2024	0.131
3130APQ73	127318	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,972,930.15	4,972,930.15	AA	Aaa	0.29	4.757	52	11/22/2024	0.142
3133ENKQ2	127330	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,947,278.95	4,947,278.95	AA	Aaa	0.29	4.795	104	01/13/2025	0.284
31422XSU7	127333	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,951,161.65	4,951,161.65	AA	Aaa	0.29	4.614	105	01/14/2025	0.287
3130ASL23	127367	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,971,014.30	10,000,000.00	AAA	Aaa	0.59	4.909	113	01/22/2025	0.309
3130AXLP1	127437	Federal Home Loan Bank	20,000,000.00	20,000,000.00	20,053,548.60	20,000,000.00	AAA	Aaa	1.18	4.630	132	02/10/2025	0.342
3134GXQ56	127381	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,990,211.05	5,000,000.00	AA	Aaa	0.30	4.475	148	02/26/2025	0.405
3133EMSC7	127235	Federal Farm Credit Bank	14,750,000.00	14,745,537.42	14,515,922.22	14,515,922.22	AA	Aaa	0.86	4.280	153	03/03/2025	0.419
31422XUT7	127347	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,902,540.60	9,902,540.60			0.58	4.271	157	03/07/2025	0.430
3133EM5V0	127253	Federal Farm Credit Bank	5,000,000.00	4,999,494.05	4,913,640.10	4,913,640.10	AA	Aaa	0.29	4.269	171	03/21/2025	0.468
3134GXMX9	127349	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,901,098.50	9,901,098.50			0.58	4.276	175	03/25/2025	0.479
3133EMUP5	127150	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,824,872.90	9,824,872.90	AA	Aaa	0.58	4.268	182	04/01/2025	0.498
3133EMUP5	127151	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,824,872.90	9,824,872.90	AA	Aaa	0.58	4.268	182	04/01/2025	0.498
3130B1A49	127474	Federal Home Loan Bank	10,000,000.00	10,000,000.00	10,055,245.60	10,000,000.00	AAA	Aaa	0.59	4.064	182	04/01/2025	0.498

Portfolio OK24
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Fiscal Year 2024 Copy
 GASB 40 Credit & Interest Rate Risk
 Sorted by InvestmentType
 Through 09/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133EMWH1	127163	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,802,357.20	9,802,357.20	AA	Aaa	0.58	4.350	202	04/21/2025	0.541
3133EMXS6	127171	Federal Farm Credit Bank	5,000,000.00	4,999,676.34	4,892,526.65	4,892,526.65	AA	Aaa	0.29	4.551	209	04/28/2025	0.560
31424WHU9	127473	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,098,203.20	20,000,000.00	AAA	Aaa	1.18	4.365	212	05/01/2025	0.558
31424WHX3	127477	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,051,066.30	10,000,000.00	AAA	Aaa	0.59	4.365	213	05/02/2025	0.561
3130AMMC3	127196	Federal Home Loan Bank	6,000,000.00	6,000,000.00	5,853,228.36	5,853,228.36	AA	Aaa	0.35	4.446	251	06/09/2025	0.671
31424WJD5	127482	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,109,284.00	20,000,000.00	AAA	Aaa	1.18	4.306	251	06/09/2025	0.662
3135G04Z3	127506	Farmer Mac Coupon	10,000,000.00	9,718,146.53	9,743,307.80	9,718,146.53	AAA	Aaa	0.57	4.203	259	06/17/2025	0.694
3130B2Y74	127542	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,979,833.00	10,000,000.00	AAA	Aaa	0.59	4.243	273	07/01/2025	0.730
3133ERPF29	127498	Federal Farm Credit Bank	10,000,000.00	9,992,200.00	10,022,423.80	9,992,200.00	AAA	Aaa	0.59	4.114	316	08/13/2025	0.838
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,980,312.05	5,000,000.00	AA	Aaa	0.30	4.454	329	08/26/2025	0.873
3134GXZ80	127417	Freddie Mac Coupon	10,000,000.00	9,998,350.37	9,998,772.50	9,998,350.37	AA	Aaa	0.59	4.514	360	09/26/2025	0.953
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,998,259.72	9,704,643.10	9,704,643.10	AA	Aaa	0.57	3.754	363	09/29/2025	0.974
3134GX2T0	127419	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,994,070.10	10,000,000.00	AA	Aaa	0.59	4.562	364	09/30/2025	0.964
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,196,247.27	3,093,563.78	3,093,563.78	AA	Aaa	0.18	3.766	392	10/28/2025	1.050
3135G06G3	127522	Fannie Mae	10,000,000.00	9,626,345.96	9,622,673.00	9,622,673.00	AAA	Aaa	0.57	4.042	402	11/07/2025	1.074
3135G06G3	127515	Fannie Mae	20,000,000.00	19,207,443.56	19,245,346.00	19,207,443.56	AAA	Aaa	1.13	4.042	402	11/07/2025	1.074
31424WNR9	127518	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,012,081.40	10,000,000.00	AAA	Aaa	0.59	3.996	423	11/28/2025	1.117
31424WNV0	127525	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,019,469.00	10,000,000.00	AAA	Aaa	0.59	3.752	455	12/30/2025	1.203
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,595,314.90	9,595,314.90	AA	Aaa	0.57	3.697	518	03/03/2026	1.390
3134GYL59	127537	Freddie Mac Coupon	2,000,000.00	2,002,938.09	2,003,240.32	2,002,938.09	AA	Aaa	0.12	4.885	528	03/13/2026	1.379
3130ALTT1	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,582,229.00	9,582,229.00	AA	Aaa	0.57	3.910	545	03/30/2026	1.460
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,855,464.35	4,855,464.35	AA	Aaa	0.29	3.499	545	03/30/2026	1.458
3133EPFT7	127545	Federal Farm Credit Bank	10,000,000.00	10,015,721.52	9,985,128.60	10,015,721.52	AAA	Aaa	0.59	3.852	559	04/13/2026	1.450
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,742,552.45	4,742,552.45	AA	Aaa	0.28	4.319	595	05/19/2026	1.583
3133ERRW3	127543	Federal Farm Credit Bank	20,000,000.00	20,102,551.80	20,047,204.00	20,102,551.80	AAA	Aaa	1.19	3.748	702	09/03/2026	1.831
31424WPB2	127539	Farmer Mac Coupon	20,000,000.00	19,992,964.06	19,954,519.00	19,992,964.06	AAA	Aaa	1.18	3.746	722	09/23/2026	1.889
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,426,558.60	9,426,558.60	AA	Aaa	0.56	3.726	910	03/30/2027	2.418
Subtotal			578,950,000.00	577,595,005.16	573,759,245.35	573,475,280.66			33.83	4.283	243		0.646

Fiscal Year 2024 Copy
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 09/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Amortizing Federal Agency Discount													
3134A2HG6	127526	Freddie Mac	10,000,000.00	9,544,835.16	9,539,143.50	9,539,143.50	AAA	Aaa	0.56	3.987	436	12/11/2025	1.171
Subtotal			10,000,000.00	9,544,835.16	9,539,143.50	9,539,143.50			0.56	3.987	436		1.171
Treasury Notes													
91282CDB4	127294	US Treasury Note	20,000,000.00	19,999,052.03	19,967,307.00	19,967,307.00			1.18	4.858	14	10/15/2024	0.038
91282CDB4	127287	US Treasury Note	15,000,000.00	14,999,971.18	14,975,480.25	14,975,480.25			0.88	4.858	14	10/15/2024	0.038
912828YM6	127279	US Treasury Note	5,500,000.00	5,504,017.52	5,484,732.06	5,484,732.06			0.32	4.785	30	10/31/2024	0.082
912828G38	127313	US Treasury Note	5,000,000.00	5,008,924.04	4,983,983.05	4,983,983.05			0.29	4.748	45	11/15/2024	0.123
912828YV6	127449	US Treasury Note	10,000,000.00	9,947,361.92	9,945,800.80	9,945,800.80	AAA	Aaa	0.59	4.786	60	11/30/2024	0.164
91282CDN8	127441	US Treasury Note	20,000,000.00	19,832,803.03	19,853,125.00	19,832,803.03	AAA	Aaa	1.17	4.587	75	12/15/2024	0.205
91282CGD7	127450	US Treasury Note	20,000,000.00	19,969,440.30	19,977,187.60	19,969,440.30	AAA	Aaa	1.18	4.593	91	12/31/2024	0.249
91282CDZ1	127458	US Treasury Note	10,000,000.00	9,871,054.18	9,888,964.80	9,871,054.18	AAA	Aaa	0.58	4.483	137	02/15/2025	0.375
91282CEH0	127463	US Treasury Note	20,000,000.00	19,763,424.56	19,827,500.00	19,763,424.56	AAA	Aaa	1.17	4.263	196	04/15/2025	0.520
912828XB1	127478	US Treasury Note	10,000,000.00	9,819,690.82	9,869,726.60	9,819,690.82	AAA	Aaa	0.58	4.272	226	05/15/2025	0.603
91282CEQ0	127466	US Treasury Note	20,000,000.00	19,741,156.64	19,814,257.80	19,741,156.64	AAA	Aaa	1.16	4.283	226	05/15/2025	0.602
9128284R8	127480	US Treasury Note	20,000,000.00	19,717,130.49	19,825,781.20	19,717,130.49	AAA	Aaa	1.16	4.219	242	05/31/2025	0.642
91282CEU1	127494	US Treasury Note	20,000,000.00	19,724,856.93	19,820,507.80	19,724,856.93	AAA	Aaa	1.16	4.184	257	06/15/2025	0.683
91282CHL8	127493	US Treasury Note	10,000,000.00	9,979,806.29	10,034,960.90	9,979,806.29	AAA	Aaa	0.59	4.155	272	06/30/2025	0.721
9128287W3	127505	US Treasury Note	10,000,000.00	9,692,461.50	9,716,250.00	9,692,461.50	AAA	Aaa	0.57	4.132	272	06/30/2025	0.731
91282CEY3	127504	US Treasury Note	10,000,000.00	9,883,886.72	9,918,593.70	9,883,886.72	AAA	Aaa	0.58	4.064	287	07/15/2025	0.764
912797MG9	127501	US Treasury Note	10,000,000.00	9,633,597.22	9,666,750.00	9,633,597.22	AAA	Aaa	0.57	8.461	310	08/07/2025	0.849
91282CFP1	127508	US Treasury Note	20,000,000.00	19,967,022.73	20,058,593.80	19,967,022.73	AAA	Aaa	1.18	3.961	379	10/15/2025	0.987
91282CJE2	127510	US Treasury Note	10,000,000.00	10,080,753.50	10,110,156.20	10,080,753.50	AAA	Aaa	0.59	3.954	395	10/31/2025	1.025
91282CJE2	127511	US Treasury Note	10,000,000.00	10,082,916.54	10,110,156.20	10,110,156.20	AAA	Aaa	0.60	3.954	395	10/31/2025	1.025
912828M56	127514	US Treasury Note	20,000,000.00	19,573,882.92	19,642,968.80	19,573,882.92	AAA	Aaa	1.15	3.893	410	11/15/2025	1.084
9128285N6	127517	US Treasury Note	10,000,000.00	9,865,342.89	9,885,546.90	9,865,342.89	AAA	Aaa	0.58	3.891	425	11/30/2025	1.120
91282CGA3	127521	US Treasury Note	10,000,000.00	10,007,440.48	10,016,015.60	10,007,440.48	AAA	Aaa	0.59	3.867	440	12/15/2025	1.153
91282CGE5	127531	US Treasury Note	10,000,000.00	10,009,464.22	10,005,078.10	10,009,464.22	AAA	Aaa	0.59	3.838	471	01/15/2026	1.235
91282CBH3	127538	US Treasury Note	10,000,000.00	9,561,553.90	9,556,640.60	9,561,553.90	AAA	Aaa	0.56	3.817	487	01/31/2026	1.303
912828P46	127540	US Treasury Note	10,000,000.00	9,722,008.28	9,710,546.90	9,722,008.28	AAA	Aaa	0.57	3.811	502	02/15/2026	1.335
91282CKB6	127548	US Treasury Note	20,000,000.00	20,257,312.86	20,222,656.20	20,222,656.20	AAA	Aaa	1.19	3.809	515	02/28/2026	1.354
91282CGR6	127546	US Treasury Note	10,000,000.00	10,134,296.61	10,120,312.50	10,134,296.61	AAA	Aaa	0.60	3.769	530	03/15/2026	1.396
Subtotal			375,500,000.00	372,350,630.30	373,009,580.36	372,241,189.77			21.93	4.334	268		0.710

Fiscal Year 2024 Copy
 GASB 40 Credit & Interest Rate Risk
 Sorted by InvestmentType
 Through 09/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
CDARS													
1028627498	127457	Citizens State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.59	5.008	149	02/27/2025	0.408
1028697631	127467	The State Bank	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00			0.32	5.000	163	03/13/2025	0.446
1028760635	127471	Mi Bank	10,255,239.03	10,255,239.03	10,255,239.03	10,255,239.03			0.61	5.150	177	03/27/2025	0.484
		Subtotal	25,755,239.03	25,755,239.03	25,755,239.03	25,755,239.03			1.52	5.063	163		0.446
MI Gov't Coupon													
279196CW7	127436	Ecorse Public School Muni Bond	3,375,000.00	3,312,281.75	3,335,928.98	3,312,281.75			0.20	4.123	212	05/01/2025	0.567
594698RW4	127530	State of Michigan	2,000,000.00	1,946,668.00	1,946,681.60	1,946,668.00			0.12	4.110	335	09/01/2025	0.896
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	289,278.35	290,877.12	289,278.35			0.02	4.025	577	05/01/2026	1.522
594698RX2	127529	State of Michigan	2,000,000.00	1,907,206.13	1,905,403.20	1,907,206.13			0.11	3.850	700	09/01/2026	1.861
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,032,947.52	5,077,628.85	5,032,947.52			0.30	4.175	761	11/01/2026	1.968
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,616,151.40	34,000,000.00	AAA	Aaa	2.01	3.755	912	04/01/2027	2.349
914455UD0	127533	Univesity of Michigan	1,790,000.00	1,694,536.94	1,686,182.69	1,694,536.94			0.10	3.824	912	04/01/2027	2.418
594698RY0	127535	State of Michigan	1,500,000.00	1,412,463.52	1,406,931.90	1,412,463.52			0.08	3.794	1,065	09/01/2027	2.805
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,375,837.98	1,402,527.89	1,375,837.98			0.08	4.148	1,278	04/01/2028	3.248
914455TE0	127532	Univesity of Michigan	435,000.00	430,330.70	427,619.01	430,330.70			0.03	3.838	1,278	04/01/2028	3.268
182252XG6	127455	Clarkston Community Schools	1,000,000.00	923,913.73	950,491.70	923,913.73	AA		0.05	3.645	1,308	05/01/2028	3.371
594612BF9	127528	State of Michigan	1,365,000.00	1,350,030.74	1,342,247.50	1,350,030.74			0.08	3.797	1,687	05/15/2029	4.179
		Subtotal	54,385,000.00	53,675,495.36	54,388,671.84	53,675,495.36			3.18	3.848	867		2.237
Passbook/Checking Accounts													
375011552858	127502	Bank of America	50,244,528.75	50,244,528.75	50,244,528.75	50,244,528.75			2.96	5.330	1		0.000
3144078	127425	Waterford Bank, N.A.	59,050.48	59,050.48	59,050.48	59,050.48			0.00	4.590	1		0.000
101093342	125366	Flagstar Pool	115,666.44	115,666.44	115,666.44	115,666.44			0.01	4.390	1		0.000
2272S0094	126751	Michigan First Credit Union	1,098.34	1,098.34	1,098.34	1,098.34			0.00	0.050	1		0.000
11211082	127069	Horizon Bank	108,656.75	108,656.75	108,656.75	108,656.75			0.01	0.120	1		0.000
50010511	126719	The State Bank	128,277.29	128,277.29	128,277.29	128,277.29			0.01	5.300	1		0.000
850008	127324	Citizens State Bank	110,243.24	110,243.24	110,243.24	110,243.24			0.01	5.250	1		0.000
1000475853	127424	Choice One Bank	64,538,611.52	64,538,611.52	64,538,611.52	64,538,611.52			3.81	4.250	1		0.000
2495337333	127426	Community Unity Bank	261,196.68	261,196.68	261,196.68	261,196.68			0.02	4.150	1		0.000
		Subtotal	115,567,329.49	115,567,329.49	115,567,329.49	115,567,329.49			6.83	4.718	1		0.000

Fiscal Year 2024 Copy
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 09/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
CD - Quart int added to Prin.													
68459201	127444	CIBC	10,420,567.40	10,420,567.40	10,420,567.40	10,420,567.40			0.61	5.450	69	12/09/2024	0.000
68016581	127446	CIBC	10,272,301.09	10,272,301.09	10,272,301.09	10,272,301.09			0.61	5.350	93	01/02/2025	0.000
6852293/1	127552	CIBC	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.30	4.450	218	05/07/2025	0.000
1029050615	127486	Community Unity Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.12	4.850	226	05/15/2025	0.000
XXX7033	127523	CIBC	929,423.95	929,423.95	929,423.95	929,423.95			0.06	4.600	283	07/11/2025	0.000
000197255141	127556	Cornerstone Community Fin CU	250,000.00	250,000.00	250,000.00	250,000.00	A-1	P-1	0.02	4.764	425	11/30/2025	0.000
Subtotal			28,872,292.44	28,872,292.44	28,872,292.44	28,872,292.44			1.72	5.166	124		0.000
Report Total			1,705,933,824.76	1,700,264,790.74	1,697,820,494.81	1,696,029,934.05			100.07	4.558	187		.49005

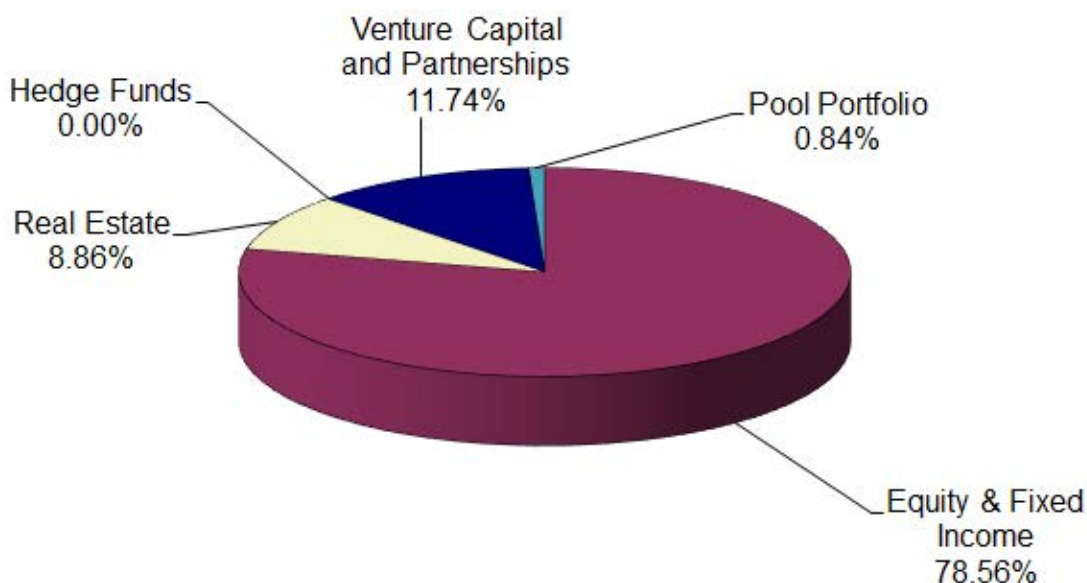
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of September 30, 2024

Type	Current Original Cost
Retirement Equity & Fixed	1,813,893,824.99
Retirement Real Estate	204,473,142.44
Hedge Funds	0
Venture Capital and Partnerships	271,140,838.69
Pool Portfolio	19,375,389.42
GRAND TOTALS	2,232,125,454.14

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of September 30, 2024

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		CS McKee - Fixed	125,439,043.45	
		Fidelity Int Equity	13,960,162.28	
		HGK INTL EQ	28,126,844.00	
		Lazard Asset Management	30,558,785.22	
		Lee Munder	31,290,029.30	
		Loomis Sayles - Fixed	45,724,100.66	
		Loomis Sayles Small Cap	29,131,466.45	
		Marathon Distressed Credit	9,548,684.00	
		Northern Trust	6,825,311.29	
		PIMCO MF	2,168,260.55	
		Reinhart Partners	21,697,750.60	
		SSGA Index Fund	73,164,404.86	
		T. Rowe Price	71,427,701.16	
		Times Square Capital Managemen	22,391,155.83	
		Wells Capital Management	18,200,538.09	
		Totals for Retirement Equity & Fixed		529,654,237.74
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,004,359.00	
		Alidade Capital Fund IV, LP	3,833,062.00	
		DUNE REAL ESTATE	4,812,145.00	
		Morgan Stanley Prime Fund	39,795,197.47	
		Prudential -Prissa II	13,006,590.51	
		ValStone	1,564,482.00	
		Walton Street Real Estate Fund	2,068,597.00	
		Totals for Retirement Real Estate		66,084,432.98
	Venture Capital and Partnerships			
		ABS EM LP	17,621,503.01	
		Alidade Capital Fund IV, LP	2,454,448.00	
		BlackRock IX LP	9,711,219.92	
		Bloomfield Capital V	7,621,695.00	
		Capital Dynamics	2,111,105.00	
		Churchill Middle Market	2,645,235.00	
		HIG Fund IV	7,501,502.00	
		Hamilton Lane Secondary Fund V	7,268,299.00	
		Kennedy Capital	18,183,761.75	
		MT DS C F II (MDFCII)	3,770,911.01	
		PASF IV	9,949,962.00	
		Totals for Venture Capital and Partnerships		88,839,641.69
		Totals for Employees' Retirement System		684,578,312.41
73200	VEBA Trust			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	29,169,279.12	
		CS McKee - Fixed	272,389,756.00	
		HGK INTL EQ	67,117,792.00	
		Lazard Asset Management	64,289,077.42	
		Lee Munder	53,478,074.07	
		Loomis Sayles - Fixed	141,362,591.79	
		Loomis Sayles Small Cap	54,089,156.18	
		Marathon Distressed Credit	17,733,271.00	
		NIS Intm FI	20,848,315.65	
		Northern Trust	14,618,373.67	
		PIMCO MF	45,710,034.76	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of September 30, 2024

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		Reinhart Partners	49,299,892.70	
		SSGA Index Fund	173,709,498.02	
		T. Rowe Price	173,163,043.79	
		Times Square Capital Managemen	49,092,416.14	
		Van Mid Core VO	0.00	
		Wells Capital Management	37,071,826.75	
		Totals for Retirement Equity & Fixed		1,263,142,399.06
	Retirement Real Estate			
		AEW PARTNERS RE VII	2,008,709.00	
		Alidade Capital Fund IV, LP	2,299,837.00	
		DUNE REAL ESTATE	9,624,303.00	
		Macquarie European Infrastruct	31,167.95	
		Morgan Stanley Prime Fund	74,741,974.62	
		Prudential -Prissa II	43,198,794.89	
		ValStone	2,346,727.00	
		Walton Street Real Estate Fund	4,137,196.00	
		Totals for Retirement Real Estate		138,388,709.46
	Venture Capital and Partnerships			
		ABS EM LP	34,959,787.01	
		Alidade Capital Fund IV, LP	7,363,345.01	
		BlackRock IX LP	16,185,366.55	
		Bloomfield Capital V	14,290,679.00	
		Capital Dynamics	6,333,307.00	
		Churchill Middle Market	4,408,726.00	
		HIG Fund IV	13,931,360.00	
		Hamilton Lane Secondary Fund V	12,719,532.00	
		Kennedy Capital	47,154,144.43	
		MT DS C F II (MDFCII)	7,542,520.00	
		PASF IV	17,412,430.00	
		Totals for Venture Capital and Partnerships		182,301,197.00
		Totals for VEBA Trust		1,583,832,305.52
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	10,396,697.97	
		SSGA Index Fund	10,700,490.22	
		Totals for Retirement Equity & Fixed		21,097,188.19
		Totals for Superseding Trust		21,097,188.19
GRAND TOTALS:				<u><u>2,289,507,806.12</u></u>

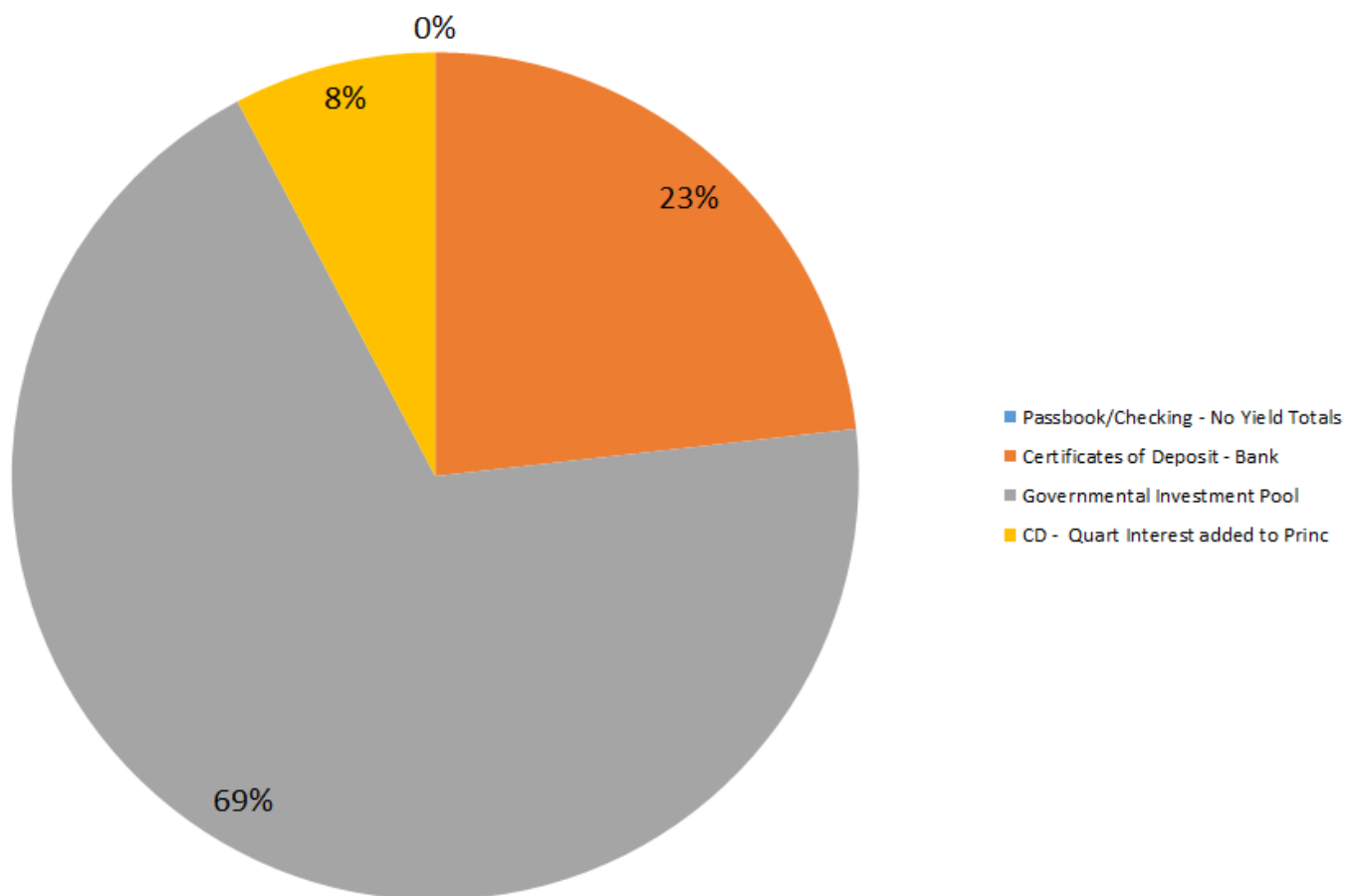
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of September 30, 2024

Type	Current Original Cost
Governmental Investment Pool	90,382,647.17
Certificate of Deposits	30,402,787.67
Passbook/Checking	2,800.00
CD - Quart Interest added to Princ	10,130,180.60
GRAND TOTALS:	<u>\$130,918,415.44</u>

Book Value by Investment Type





Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of September 30, 2024

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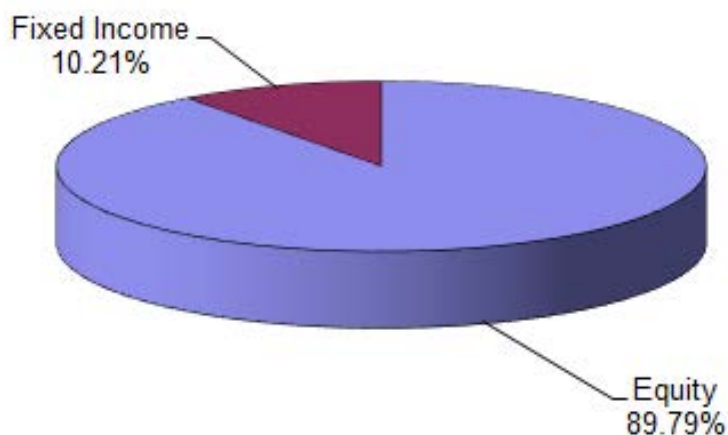
Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	CD - Quart Interest added to Princ	CIBC Bank	10,130,180.60	
		Totals for CD - Quart Interest added to Princ		10,130,180.60
	Certificates of Deposit - Bank			
		First State Bank	10,000,000.00	
		The State Bank	20,402,787.67	
		Totals for Certificates of Deposit - Bank		30,402,787.67
	Governmental Investment Pool			
		Imprest Cash	2,800.00	
		MI CLASS	80,063,427.10	
		Totals for Governmental Investment Pool		80,066,227.10
	Totals for Road Commission Fund			120,599,195.37
95211	Road Commission Special Assmnt			
	Governmental Investment Pool			
		Federated Investors	8,097,306.73	
		Totals for Governmental Investment Pool		8,097,306.73
	Totals for Road Commission Special Assmnt			8,097,306.73
95293	Road Commission Escrow			
	Governmental Investment Pool			
		MI CLASS	1,036,621.36	
		Totals for Governmental Investment Pool		1,036,621.36
	Totals for Road Commission Escrow			1,036,621.36
95295	Road Commission Risk Managemen			
	Governmental Investment Pool			
		MI CLASS	1,185,291.98	
		Totals for Governmental Investment Pool		1,185,291.98
	Totals for Road Commission Risk Managemen			1,185,291.98
GRAND TOTALS:				130,918,415.44



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of September 30, 2024

Type	Current Original Cost
Retirement Equity & Fixed	313,375,740.38
GRAND TOTALS:	313,375,740.38

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of September 30, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement			
	Retirement Equity & Fixed			
		Cash Account	2,073,599.96	
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	137,194,481.99	
		Cumberland Advisors Inc fixed	31,975,736.30	
		Harding Loevner LP Intl	16,384,847.88	
		LS Investment Advisors LLC	1,102.35	
		RE Principal Enhanced Proper	72.00	
		Real Estate	31,275,354.08	
		Receipt & Disburse Cash Acct	1,428.21	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		218,906,622.77
		Totals for Road Commission Retirement		218,906,622.77
95235	Road Commission Retiree Health			
	Retirement Equity & Fixed			
		American Realty	27,429.05	
		Cash Account	22,490.10	
		Commingled Mutual Fund Acct	60,201,299.67	
		Garcia Hamilton & Associates	18,769,988.76	
		Harding Loevner LP Intl	6,651,207.93	
		Real Estate	8,796,702.10	
		Totals for Retirement Equity & Fixed		94,469,117.61
		Totals for Road Commission Retiree Health		94,469,117.61
GRAND TOTALS:				313,375,740.38