

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held October 17, 2024, at 2:31 p.m. in the East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, Brian J. Lefler, Gwen Markham, Brian Partogian, James Van Leuven, Dion Stevens

Members Absent: David Woodward
with notice

Others Present:

Lisa Villella, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, Mariner
Peter Brown, Mariner
Louise Gates, GRS
Paul Zelenak, Treasurer's Office

II. Approval of the Agenda

A. Moved by Van Leuven, seconded by Partogian to approve the agenda as submitted. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the September 26, 2024, VEBA Board minutes
- B. Medicare Reimbursement payroll – 10/31/2024
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Wittenberg, seconded by Partogian to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

A. Chris Kuhn of Mariner presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending September 30, 2024
- Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending October 11, 2024
- Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending September 30, 2024
- Oakland County Employees' Retirement System (ERS) Superseding Trust Asset / Manager Summary Period Ending October 11, 2024

Moved by Stevens, seconded by Van Leuven to receive and file the Asset / Manager Summary and accept Mariner's recommendation to transfer \$8 million from T. Rowe Price Enhanced 500 to Cash. Motion carried.

- B. Moved by Van Leuven, seconded by Wittenberg to receive and file the Treasurer's Report. Motion carried.
- C. Assistant Secretary Pena did not have any updates to share for the Administrator's Report.
- D. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided a verbal update on legal matters.

Moved by Partogian, seconded by Wittenberg to authorize legal counsel to investigate possible claims against Extreme Networks, Inc and DexCom, Inc. Motion carried.

VII. Unfinished Business
None

VIII. New Business

- A. The GRS Minute Master services proposal was presented.

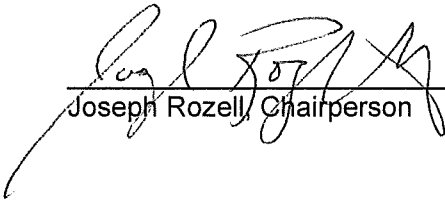
Moved by Van Leuven, seconded by Stevens to approve the usage of \$2,450 for GRS Minute Master Services. Motion carried.

IX. Trustee Comment

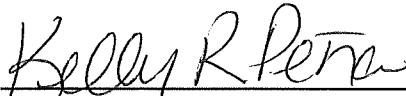
- A. Chairperson Rozell noted the next meeting of this Board – Thursday, November 21, 2024, at 1:30pm at the Executive Office Building, East Conference Center.

- X. Without objection, Chairperson Rozell adjourned the meeting at 2:37 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Kelly Pena, Assistant Secretary