



FINANCIAL REPORT OF INVESTMENTS

November 30, 2024

PREPARED BY:

ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

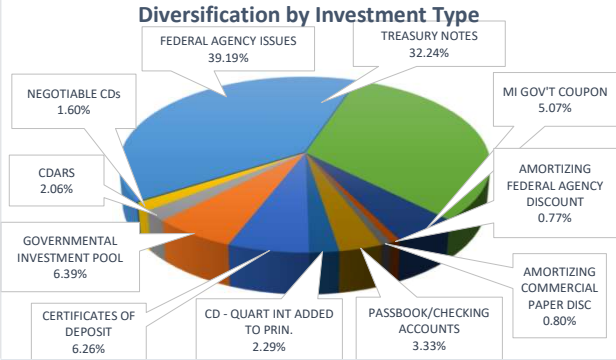
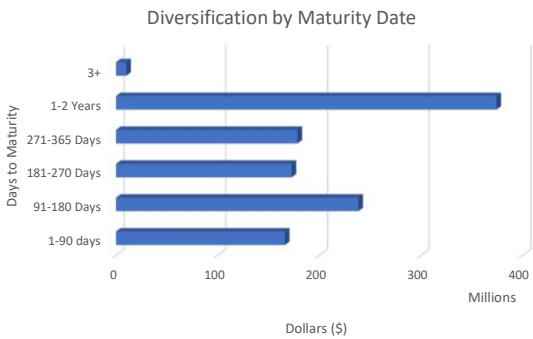
Investment Report Summary

Investment Portfolio

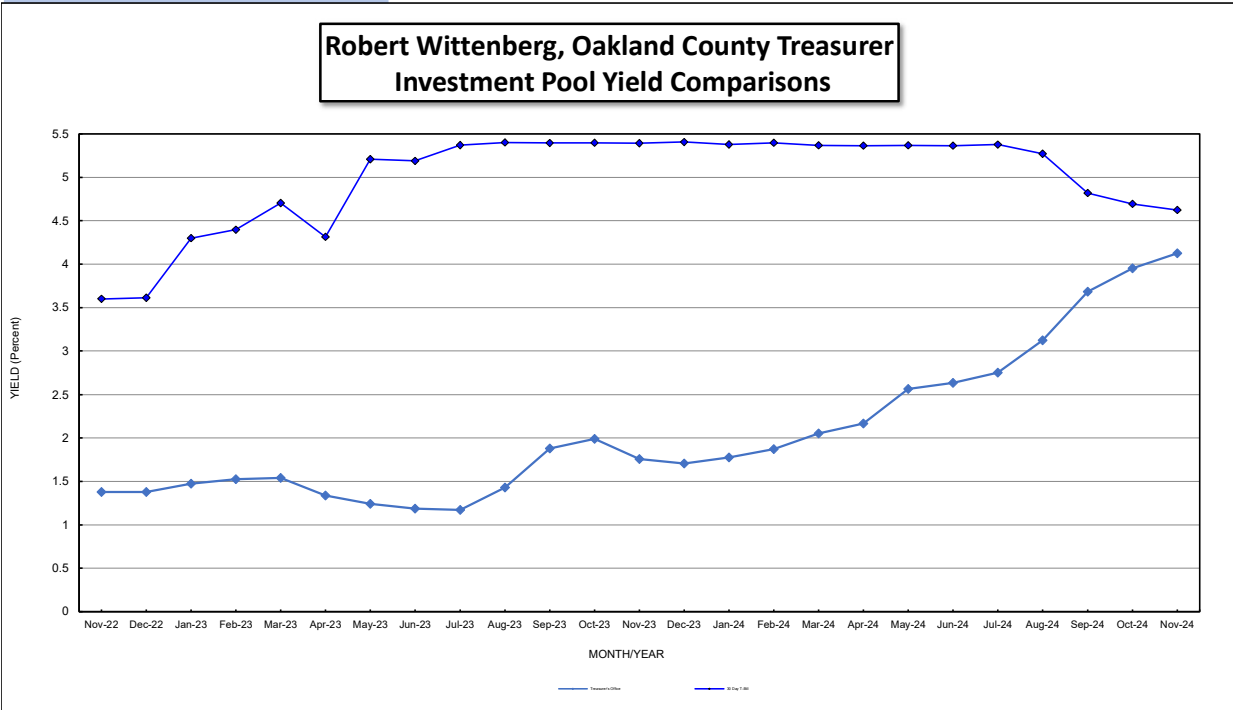


Type	Current Original Cost
Certificates of Deposit - Bank	78,245,136.99
Governmental Investment Pool	79,932,220.05
Negotiable CDs	20,000,000.00
Federal Agency Issues - Coupon	490,168,489.70
Amortizing Federal Agency Discount	9,608,516.48
Amortizing Commercial Paper Disc.	9,978,183.31
Treasury Notes	403,251,499.50
CDARS	25,755,239.03
MI Gov't Coupon	63,435,860.65
Passbook/Checking Accounts	41,638,713.56
CD - Quart int added to Prin.	28,592,170.21
GRAND TOTALS:	1,250,606,029.48

Diversification



Yield





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 11/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
39824	127445	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	5.350	32	01/02/2025	0.087
2306184-300	127483	Chief Financial CU	237,050.86	237,050.86	237,050.86	237,050.86			0.02	4.500	68	02/07/2025	0.186
8800037861	127452	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	5.250	68	02/07/2025	0.186
14630R	127520	Waterford Bank, N.A.	5,181,810.87	5,181,810.87	5,181,810.87	5,181,810.87			0.41	4.750	94	03/05/2025	0.257
655641	127462	F&M Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.16	5.200	100	03/11/2025	0.273
50-400	127490	Diversified Members Credit Uni	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.16	5.290	120	03/31/2025	0.328
1231001825	127570	Bank of Ann Arbor	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00			0.08	4.250	125	04/05/2025	0.342
27412	127555	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	4.250	135	04/15/2025	0.369
000197255140	127571	Cornerstone Community Fin CU	257,695.21	257,695.21	257,695.21	257,695.21	A-1	P-1	0.02	4.650	135	04/15/2025	0.369
10000000650A	127580	First Independence Bank	523,958.14	523,958.14	523,958.14	523,958.14	A-1	P-1	0.04	4.000	144	04/24/2025	0.394
80022493	127554	Horizon Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.40	4.021	157	05/07/2025	0.430
501029276A	127491	Huron Valley State Bank	2,044,621.91	2,044,621.91	2,044,621.91	2,044,621.91			0.16	5.150	182	06/01/2025	0.498
29204999810	127492	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	4.000	226	07/15/2025	0.619
40750	127509	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	5.000	232	07/21/2025	0.635
4300313243	127495	Mercantile Bank of Michigan	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	5.130	243	08/01/2025	0.665
Subtotal			78,245,136.99	78,245,136.99	78,245,136.99	78,245,136.99			6.25	4.788	149		0.408
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	18,055,631.44	18,055,631.44	18,055,631.44	18,055,631.44			1.44	4.968	1		0.000
01381917549	125359	Huntington Pool and Securities	25,647,165.10	25,647,165.10	25,647,165.10	25,647,165.10			2.04	4.800	1		0.000
2625868	126072	Northern Trust MM	30,681,227.76	30,681,227.76	30,681,227.76	30,681,227.76			2.44	4.516	1		0.000
203785	127513	MILAF - Govmic Class	5,548,195.75	5,548,195.75	5,548,195.75	5,548,195.75			0.44	4.600	1		0.000
Subtotal			79,932,220.05	79,932,220.05	79,932,220.05	79,932,220.05			6.36	4.715	1		0.000
Negotiable CDs													
316777ZD6	127453	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,004,626.90	10,000,000.00			0.80	4.742	81	02/20/2025	0.221
316777ZG9	127470	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,011,711.20	10,000,000.00			0.80	4.784	117	03/28/2025	0.320
Subtotal			20,000,000.00	20,000,000.00	20,016,338.10	20,000,000.00			1.60	4.763	99		0.270

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 11/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Amortizing Commercial Paper Disc.													
23336GMJ7	127591	DT Energy	10,000,000.00	9,978,183.31	9,975,324.60	9,978,183.31	A-1	P-2	0.79	5.238	17	12/18/2024	0.046
Subtotal			10,000,000.00	9,978,183.31	9,975,324.60	9,978,183.31			0.79	5.238	17		0.046
Federal Agency Issues - Coupon													
3133ENKQ2	127330	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,978,817.50	4,978,817.50	AA	Aaa	0.40	4.618	43	01/13/2025	0.117
31422XSU7	127333	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,979,646.40	4,979,646.40	AA	Aaa	0.40	4.528	44	01/14/2025	0.120
3130ASL23	127367	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,987,618.90	10,000,000.00	AAA	Aaa	0.80	4.795	52	01/22/2025	0.142
3130AXLP1	127437	Federal Home Loan Bank	20,000,000.00	20,000,000.00	20,019,900.60	20,000,000.00	AAA	Aaa	1.59	10.401	71	02/10/2025	0.194
3134GXQ56	127381	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,992,803.05	5,000,000.00	AA	Aaa	0.40	4.561	87	02/26/2025	0.238
3133EMSC7	127235	Federal Farm Credit Bank	14,750,000.00	14,747,298.96	14,595,314.39	14,595,314.39	AA	Aaa	1.16	4.582	92	03/03/2025	0.252
31422XUT7	127347	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,932,506.30	9,932,506.30			0.79	4.515	96	03/07/2025	0.263
3133EM5V0	127253	Federal Farm Credit Bank	5,000,000.00	4,999,672.62	4,940,003.75	4,940,003.75	AA	Aaa	0.39	4.501	110	03/21/2025	0.301
3134GXXM9	127349	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,919,535.40	9,919,535.40			0.79	4.738	114	03/25/2025	0.312
3133EMUP5	127151	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,873,227.40	9,873,227.40	AA	Aaa	0.79	4.534	121	04/01/2025	0.331
3133EMUP5	127150	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,873,227.40	9,873,227.40	AA	Aaa	0.79	4.534	121	04/01/2025	0.331
3130B1A49	127474	Federal Home Loan Bank	10,000,000.00	10,000,000.00	10,018,640.40	10,000,000.00	AAA	Aaa	0.80	4.583	121	04/01/2025	0.331
3133EMWH1	127163	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,854,490.50	9,854,490.50	AA	Aaa	0.78	4.487	141	04/21/2025	0.386
3133EMXS6	127171	Federal Farm Credit Bank	5,000,000.00	4,999,770.15	4,925,841.15	4,925,841.15	AA	Aaa	0.39	4.390	148	04/28/2025	0.405
31424WHU9	127473	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,053,360.80	20,000,000.00	AAA	Aaa	1.59	4.553	151	05/01/2025	0.413
31424WHX3	127477	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,028,121.60	10,000,000.00	AAA	Aaa	0.80	4.553	152	05/02/2025	0.416
3130AS2Q1	127579	Federal Home Loan Bank	2,000,000.00	1,987,517.23	1,987,501.48	1,987,517.23	AAA	Aaa	0.16	4.476	173	05/23/2025	0.473
3130AMMC3	127196	Federal Home Loan Bank	6,000,000.00	6,000,000.00	5,887,520.04	5,887,520.04	AA	Aaa	0.47	4.472	190	06/09/2025	0.509
31424WJD5	127482	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,072,451.60	20,000,000.00	AAA	Aaa	1.59	4.403	190	06/09/2025	0.498
3135G04Z3	127506	Farmer Mac Coupon	10,000,000.00	9,784,205.94	9,785,969.60	9,784,205.94	AAA	Aaa	0.78	4.525	198	06/17/2025	0.531
3130B2Y74	127542	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,976,728.20	10,000,000.00	AAA	Aaa	0.80	4.373	212	07/01/2025	0.566
3133ERPF29	127498	Federal Farm Credit Bank	10,000,000.00	9,993,700.00	9,997,701.90	9,993,700.00	AAA	Aaa	0.80	4.417	255	08/13/2025	0.674
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,985,051.90	5,000,000.00	AA	Aaa	0.40	4.425	268	08/26/2025	0.710
3130AK5E2	127577	Federal Home Loan Bank	20,000,000.00	19,417,189.03	19,406,839.20	19,417,189.03	AAA	Aaa	1.54	4.395	277	09/04/2025	0.741
3130ATFG7	127550	Federal Home Loan Bank	5,000,000.00	4,996,332.99	4,981,597.30	4,996,332.99	AAA	Aaa	0.40	4.366	285	09/12/2025	0.755
3134GXZ80	127417	Freddie Mac Coupon	10,000,000.00	9,998,629.18	9,996,259.40	9,998,629.18	AA	Aaa	0.80	4.554	299	09/26/2025	0.790
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,998,551.39	9,698,778.80	9,698,778.80	AA	Aaa	0.77	4.448	302	09/29/2025	0.808
3134GX2T0	127419	Freddie Mac Coupon	10,000,000.00	10,000,000.00	10,001,040.40	10,000,000.00	AA	Aaa	0.80	4.494	303	09/30/2025	0.801
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,196,829.09	3,092,912.70	3,092,912.70	AA	Aaa	0.25	4.379	331	10/28/2025	0.887
3135G06G3	127522	Fannie Mae	10,000,000.00	9,682,960.21	9,646,431.10	9,646,431.10	AAA	Aaa	0.77	4.409	341	11/07/2025	0.912

Portfolio OAK

AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 11/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3135G06G3	127515	Fannie Mae	20,000,000.00	19,327,527.87	19,292,862.20	19,327,527.87	AAA	Aaa	1.54	4.409	341	11/07/2025	0.912
31424WRJ3	127589	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,005,096.20	10,000,000.00	AAA	Aaa	0.80	4.347	355	11/21/2025	0.941
31424WNR9	127518	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,968,436.30	10,000,000.00	AAA	Aaa	0.80	4.429	362	11/28/2025	0.960
31424WNV0	127525	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,960,680.00	10,000,000.00	AAA	Aaa	0.80	4.289	394	12/30/2025	1.037
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,559,422.70	9,559,422.70	AA	Aaa	0.76	4.396	457	03/03/2026	1.222
3134GYL59	127537	Freddie Mac Coupon	2,000,000.00	2,002,600.38	1,999,395.36	2,002,600.38	AA	Aaa	0.16	5.030	467	03/13/2026	1.216
3135GAQR5	127575	Fannie Mae	2,000,000.00	2,003,142.02	2,003,036.32	2,003,142.02	AAA	Aaa	0.16	4.935	480	03/26/2026	1.251
3130ALTT1	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,566,566.40	9,566,566.40	AA	Aaa	0.76	4.400	484	03/30/2026	1.294
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,842,619.30	4,842,619.30	AA	Aaa	0.39	3.953	484	03/30/2026	1.292
3133EPF77	127545	Federal Farm Credit Bank	10,000,000.00	10,014,012.66	9,931,402.80	10,014,012.66	AAA	Aaa	0.80	4.275	498	04/13/2026	1.311
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,770,458.40	4,770,458.40	AA	Aaa	0.38	4.283	534	05/19/2026	1.427
3133ERRW3	127543	Federal Farm Credit Bank	20,000,000.00	20,093,660.03	19,874,579.20	20,093,660.03	AAA	Aaa	1.60	4.252	641	09/03/2026	1.664
31424WPB2	127539	Farmer Mac Coupon	20,000,000.00	19,993,556.97	19,785,875.40	19,993,556.97	AAA	Aaa	1.59	4.248	661	09/23/2026	1.720
3130B2XA8	127565	Federal Home Loan Bank	2,000,000.00	1,995,368.27	1,985,961.54	1,995,368.27	AAA	Aaa	0.16	4.409	663	09/25/2026	1.720
3130B3A29	127573	Federal Home Loan Bank	20,000,000.00	19,994,519.94	19,945,857.60	19,994,519.94	AAA	Aaa	1.59	4.155	677	10/09/2026	1.760
3133ERXU0	127574	Federal Farm Credit Bank	20,000,000.00	19,941,386.55	19,869,357.40	19,941,386.55	AAA	Aaa	1.59	4.243	684	10/16/2026	1.780
31424WQY1	127578	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,978,764.80	10,000,000.00	AAA	Aaa	0.80	4.269	696	10/28/2026	1.810
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,325,802.00	9,325,802.00	AA	Aaa	0.74	4.375	849	03/30/2027	2.248
31424WQL9	127576	Farmer Mac Coupon	5,000,000.00	5,000,058.22	4,974,545.60	5,000,058.22	AAA	Aaa	0.40	4.189	1,062	10/29/2027	2.710
Subtotal			491,950,000.00	490,168,489.70	486,130,558.68	486,806,528.91			38.81	4.665	335		0.887
Amortizing Federal Agency Discount													
3134A2HG6	127526	Freddie Mac	10,000,000.00	9,608,516.48	9,570,444.90	9,570,444.90	AAA	Aaa	0.76	4.319	375	12/11/2025	1.005
Subtotal			10,000,000.00	9,608,516.48	9,570,444.90	9,570,444.90			0.76	4.319	375		1.005
Treasury Notes													
91282CDN8	127441	US Treasury Note	20,000,000.00	19,968,789.90	19,974,297.80	19,968,789.90	AAA	Aaa	1.59	4.300	14	12/15/2024	0.038
91282CGD7	127450	US Treasury Note	20,000,000.00	19,989,925.37	19,992,769.20	19,989,925.37	AAA	Aaa	1.59	4.400	30	12/31/2024	0.082
91282CDZ1	127458	US Treasury Note	10,000,000.00	9,928,468.01	9,938,867.20	9,928,468.01	AAA	Aaa	0.79	4.414	76	02/15/2025	0.208
91282CEH0	127463	US Treasury Note	20,000,000.00	19,837,052.63	19,870,937.40	19,837,052.63	AAA	Aaa	1.58	4.393	135	04/15/2025	0.369
91282CEQ0	127466	US Treasury Note	20,000,000.00	19,811,021.44	19,850,390.60	19,811,021.44	AAA	Aaa	1.58	4.458	165	05/15/2025	0.452
912828XB1	127478	US Treasury Note	10,000,000.00	9,868,358.34	9,897,168.00	9,868,358.34	AAA	Aaa	0.79	4.461	165	05/15/2025	0.452
9128284R8	127480	US Treasury Note	20,000,000.00	19,788,432.31	19,847,070.40	19,788,432.31	AAA	Aaa	1.57	4.459	181	05/31/2025	0.495
91282CEU1	127494	US Treasury Note	20,000,000.00	19,790,163.26	19,842,812.40	19,790,163.26	AAA	Aaa	1.57	4.369	196	06/15/2025	0.520
912828ZW3	127505	US Treasury Note	10,000,000.00	9,761,431.53	9,765,820.30	9,761,431.53	AAA	Aaa	0.78	4.360	211	06/30/2025	0.568

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 11/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Treasury Notes													
91282CHL8	127493	US Treasury Note	10,000,000.00	9,984,335.03	10,011,132.80	9,984,335.03	AAA	Aaa	0.79	4.436	211	06/30/2025	0.558
91282CEY3	127504	US Treasury Note	10,000,000.00	9,908,565.85	9,917,675.80	9,908,565.85	AAA	Aaa	0.79	4.360	226	07/15/2025	0.601
912797MG9	127501	US Treasury Note	10,000,000.00	9,705,695.83	9,713,215.60	9,705,695.83	AAA	Aaa	0.77	8.709	249	08/07/2025	0.682
91282CFP1	127508	US Treasury Note	20,000,000.00	19,972,330.42	19,975,781.20	19,972,330.42	AAA	Aaa	1.59	4.398	318	10/15/2025	0.841
91282CJE2	127511	US Treasury Note	10,000,000.00	10,070,111.71	10,052,500.00	10,052,500.00	AAA	Aaa	0.80	4.413	334	10/31/2025	0.883
91282CJE2	127510	US Treasury Note	10,000,000.00	10,068,282.71	10,052,500.00	10,068,282.71	AAA	Aaa	0.80	4.413	334	10/31/2025	0.883
91282M56	127514	US Treasury Note	20,000,000.00	19,637,280.83	19,603,906.20	19,637,280.83	AAA	Aaa	1.56	4.390	349	11/15/2025	0.930
912825N6	127517	US Treasury Note	10,000,000.00	9,884,670.14	9,855,703.10	9,884,670.14	AAA	Aaa	0.79	4.365	364	11/30/2025	0.969
91282CGA3	127521	US Treasury Note	10,000,000.00	10,006,408.96	9,964,296.90	10,006,408.96	AAA	Aaa	0.80	4.357	379	12/15/2025	0.987
91282CGE5	127531	US Treasury Note	10,000,000.00	10,008,238.49	9,952,343.80	10,008,238.49	AAA	Aaa	0.80	4.318	410	01/15/2026	1.070
91282CBH3	127538	US Treasury Note	10,000,000.00	9,616,472.20	9,553,125.00	9,616,472.20	AAA	Aaa	0.77	4.345	426	01/31/2026	1.137
91282P46	127540	US Treasury Note	10,000,000.00	9,755,788.15	9,689,062.50	9,755,788.15	AAA	Aaa	0.78	4.301	441	02/15/2026	1.169
91282CKB6	127548	US Treasury Note	20,000,000.00	20,226,835.03	20,071,875.00	20,071,875.00	AAA	Aaa	1.60	4.330	454	02/28/2026	1.186
91282CGR6	127546	US Treasury Note	10,000,000.00	10,118,839.83	10,039,453.10	10,118,839.83	AAA	Aaa	0.81	4.312	469	03/15/2026	1.227
91282CKK6	127560	US Treasury Note	5,000,000.00	5,061,586.83	5,040,039.05	5,040,039.05	AAA	Aaa	0.40	4.289	515	04/30/2026	1.350
91282CKK6	127559	US Treasury Note	20,000,000.00	20,298,106.81	20,160,156.20	20,298,106.81	AAA	Aaa	1.61	4.289	515	04/30/2026	1.350
91282CHB0	127561	US Treasury Note	20,000,000.00	19,912,232.91	19,822,656.20	19,912,232.91	AAA	Aaa	1.58	4.261	530	05/15/2026	1.399
91282CKS9	127581	US Treasury Note	10,000,000.00	10,092,036.78	10,085,937.50	10,092,036.78	AAA	Aaa	0.80	4.277	546	05/31/2026	1.431
91282CHH7	127583	US Treasury Note	10,000,000.00	9,972,442.15	9,980,468.80	9,972,442.15	AAA	Aaa	0.79	4.258	561	06/15/2026	1.447
91282CHY0	127572	US Treasury Note	20,000,000.00	20,207,596.05	20,135,937.60	20,207,596.05	AAA	Aaa	1.61	4.230	653	09/15/2026	1.684
Subtotal			405,000,000.00	403,251,499.50	402,657,899.65	403,057,379.98			32.08	4.461	315		0.832
CDARS													
1028627498	127457	Citizens State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	4.919	88	02/27/2025	0.241
1028697631	127467	The State Bank	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00			0.44	5.000	102	03/13/2025	0.279
1028760635	127471	Mi Bank	10,255,239.03	10,255,239.03	10,255,239.03	10,255,239.03			0.82	5.150	116	03/27/2025	0.317
Subtotal			25,755,239.03	25,755,239.03	25,755,239.03	25,755,239.03			2.06	5.028	102		0.279
MI Gov't Coupon													
279196CW7	127436	Ecorse Public School Muni Bond	3,375,000.00	3,330,328.04	3,343,085.33	3,330,328.04			0.27	4.433	151	05/01/2025	0.413
594698RW4	127530	State of Michigan	2,000,000.00	1,956,379.20	1,951,342.80	1,956,379.20			0.16	4.452	274	09/01/2025	0.729
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	290,411.84	290,188.38	290,411.84			0.02	4.430	516	05/01/2026	1.371
594698RX2	127529	State of Michigan	2,000,000.00	1,915,292.45	1,895,572.60	1,915,292.45			0.15	4.400	639	09/01/2026	1.692
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,045,937.28	5,038,780.64	5,045,937.28			0.40	4.690	700	11/01/2026	1.828
554885J61	127557	County of Macomb	1,000,000.00	995,388.67	984,254.80	995,388.67			0.08	4.393	700	11/01/2026	1.825

Portfolio OAK
AP

Run Date: 12/16/2024 - 08:43

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 11/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
MI Gov't Coupon													
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,183,100.20	34,000,000.00	AAA	Aaa	2.70	4.277	851	04/01/2027	2.178
914455UD0	127533	Univesity of Michigan	1,790,000.00	1,700,922.08	1,677,660.32	1,700,922.08			0.14	4.225	851	04/01/2027	2.249
071365L81	127562	City of Battle Creek	900,000.00	890,630.90	880,881.48	890,630.90			0.07	4.371	881	05/01/2027	2.283
594698RY0	127535	State of Michigan	1,500,000.00	1,417,477.35	1,391,174.55	1,417,477.35			0.11	4.355	1,004	09/01/2027	2.632
780464KD4	127558	City of Royal Oak	1,810,000.00	1,809,091.65	1,782,213.42	1,809,091.65			0.14	4.255	1,034	10/01/2027	2.643
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,378,184.53	1,382,048.22	1,378,184.53			0.11	4.648	1,217	04/01/2028	3.074
914455TE0	127532	Univesity of Michigan	435,000.00	430,553.57	423,202.97	430,553.57			0.03	4.197	1,217	04/01/2028	3.097
182252XG6	127455	Clarkston Community Schools	1,000,000.00	927,462.09	937,445.90	927,462.09	AA		0.07	4.141	1,247	05/01/2028	3.235
732622BN4	127566	Pontiac WasteWater Distr	2,140,000.00	2,003,459.48	1,988,133.62	2,003,459.48	A-1	P-1	0.16	4.200	1,278	06/01/2028	3.323
594698RZ7	127569	State of Michigan	1,000,000.00	917,742.19	910,152.80	917,742.19			0.07	4.296	1,370	09/01/2028	3.550
38624JMX9	127563	City of Grand Rapids	605,000.00	544,867.75	534,429.29	544,867.75			0.04	4.464	1,612	05/01/2029	4.179
594612BF9	127528	State of Michigan	1,365,000.00	1,350,572.01	1,315,351.54	1,350,572.01			0.11	4.306	1,626	05/15/2029	4.071
732622BP9	127567	Pontiac WasteWater Distr	2,505,000.00	2,301,082.82	2,278,864.63	2,301,082.82	A-1	P-1	0.18	4.223	1,643	06/01/2029	4.226
39081HCM2	127568	Great Lakes Water Auth	250,000.00	230,076.75	228,789.90	230,076.75	A-1	P-1	0.02	4.221	1,673	07/01/2029	4.245
Subtotal			64,595,000.00	63,435,860.65	63,416,673.39	63,435,860.65			5.03	4.334	875		2.252
Passbook/Checking Accounts													
375011552858	127502	Bank of America	21,069,425.15	21,069,425.15	21,069,425.15	21,069,425.15			1.68	4.580	1		0.000
3144078	127425	Waterford Bank, N.A.	59,251.09	59,251.09	59,251.09	59,251.09			0.01	4.590	1		0.000
101093342	125366	Flagstar Pool	116,443.59	116,443.59	116,443.59	116,443.59			0.01	4.390	1		0.000
2272S0094	126751	Michigan First Credit Union	1,098.34	1,098.34	1,098.34	1,098.34			0.00	0.050	1		0.000
11211082	127069	Horizon Bank	108,918.39	108,918.39	108,918.39	108,918.39			0.01	0.120	1		0.000
50010511	126719	The State Bank	129,288.80	129,288.80	129,288.80	129,288.80			0.01	4.910	1		0.000
850008	127324	Citizens State Bank	111,120.13	111,120.13	111,120.13	111,120.13			0.01	4.910	1		0.000
1000475853	127424	Choice One Bank	19,781,050.76	19,781,050.76	19,781,050.76	19,781,050.76			1.57	4.050	1		0.000
2495337333	127426	Community Unity Bank	262,117.31	262,117.31	262,117.31	262,117.31			0.02	4.150	1		0.000
Subtotal			41,638,713.56	41,638,713.56	41,638,713.56	41,638,713.56			3.32	4.315	1		0.000
CD - Quart int added to Prin.													
68459201	127444	CIBC	10,565,702.76	10,565,702.76	10,565,702.76	10,565,702.76			0.84	5.450	8	12/09/2024	0.000
68016581	127446	CIBC	10,412,746.26	10,412,746.26	10,412,746.26	10,412,746.26			0.83	5.350	32	01/02/2025	0.000
6895041/1	127585	CIBC	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.80	4.450	107	03/18/2025	0.000
6852293/1	127552	CIBC	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.40	4.450	157	05/07/2025	0.000
1029050615	127486	Community Unity Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.16	4.850	165	05/15/2025	0.000
XXX7033	127523	CIBC	929,423.95	929,423.95	929,423.95	929,423.95			0.07	4.600	222	07/11/2025	0.000

Portfolio OAK
AP

Oakland County Treasurer
 GASB 40 Credit & Interest Rate Risk
 Sorted by InvestmentType
 Through 11/30/2024

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
CD - Quart int added to Prin.													
000197255141	127556	Cornerstone Community Fin CU	250,000.00	250,000.00	250,000.00	250,000.00	A-1	P-1	0.02	4.764	364	11/30/2025	0.000
Subtotal			39,157,872.97	39,157,872.97	39,157,872.97	39,157,872.97			3.12	4.985	74		0.000
Report Total			1,266,274,182.60	1,261,171,732.24	1,256,496,421.92	1,257,577,580.35			100.18	4.603	294		.76726

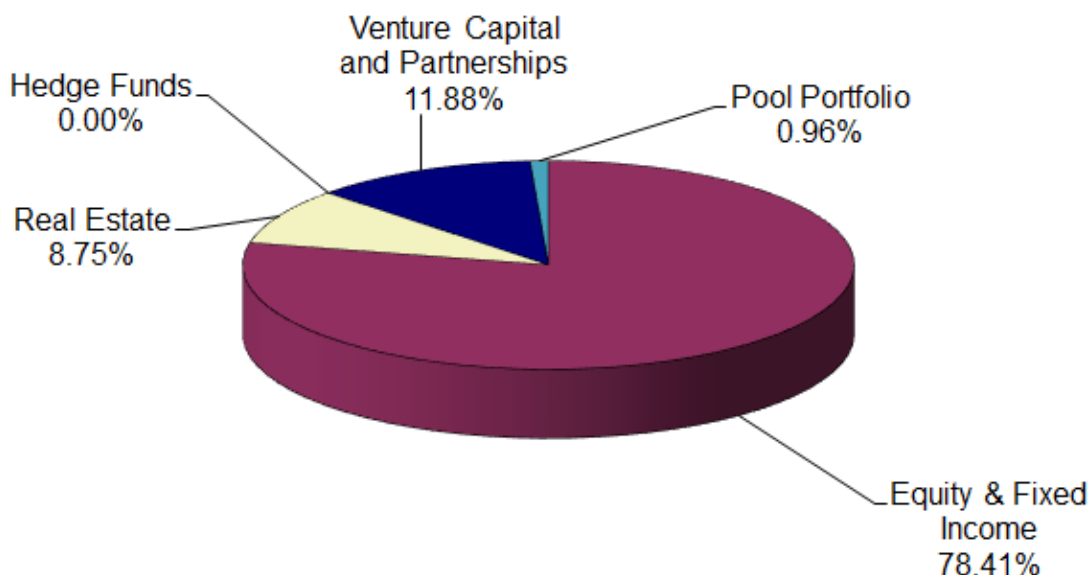
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of November 30, 2024

Type	Current Original Cost
Retirement Equity & Fixed	1,821,900,224.01
Retirement Real Estate	203,238,608.06
Hedge Funds	0
Venture Capital and Partnerships	276,050,091.42
Pool Portfolio	22,395,454.80
GRAND TOTALS	2,323,584,378.29

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of November 30, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		CS McKee - Fixed	123,639,558.42	
		Fidelity Int Equity	13,162,812.19	
		HGK INTL EQ	26,824,212.00	
		Lazard Asset Management	28,776,332.27	
		Lee Munder	28,457,536.80	
		Loomis Sayles - Fixed	45,018,509.53	
		Loomis Sayles Small Cap	25,272,919.71	
		Marathon Distressed Credit	8,528,339.00	
		Northern Trust	13,183,967.41	
		PIMCO MF	2,171,932.40	
		Reinhart Partners	23,043,757.52	
		SSGA Index Fund	72,419,672.26	
		T. Rowe Price	74,995,417.55	
		Times Square Capital Managemen	23,802,320.66	
		Wells Capital Management	17,185,813.21	
		Totals for Retirement Equity & Fixed		526,483,100.93
	Retirement Real Estate			
		AEW PARTNERS RE VII	714,225.00	
		Alidade Capital Fund IV, LP	3,780,669.00	
		DUNE REAL ESTATE	4,610,770.00	
		Morgan Stanley Prime Fund	40,195,293.23	
		Prudential -Prissa II	12,985,024.82	
		ValStone	1,529,807.00	
		Walton Street Real Estate Fund	1,850,037.00	
		Totals for Retirement Real Estate		65,665,826.05
	Venture Capital and Partnerships			
		ABS EM LP	17,845,138.01	
		Alidade Capital Fund IV, LP	2,454,448.00	
		BlackRock IX LP	10,107,808.00	
		Bloomfield Capital V	7,644,209.00	
		Capital Dynamics	2,486,105.00	
		Churchill Middle Market	2,308,449.00	
		HIG Fund IV	7,740,166.00	
		Hamilton Lane Secondary Fund V	7,268,299.00	
		Kennedy Capital	19,135,285.45	
		MT DS C F II (MDFCII)	3,994,892.01	
		PASF IV	9,924,958.00	
		Totals for Venture Capital and Partnerships		90,909,757.47
		Totals for Employees' Retirement System		683,058,684.45
73200	VEBA Trust			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	28,879,900.52	
		CS McKee - Fixed	268,554,830.10	
		HGK INTL EQ	64,009,379.00	
		Lazard Asset Management	60,507,641.60	
		Lee Munder	58,015,846.08	
		Loomis Sayles - Fixed	139,136,777.54	
		Loomis Sayles Small Cap	59,349,683.94	
		Marathon Distressed Credit	15,838,344.00	
		NIS Intm FI	28,750,428.15	
		Northern Trust	15,034,405.12	
		PIMCO MF	45,787,443.40	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of November 30, 2024

Page 2

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		Reinhart Partners	52,262,448.04	
		SSGA Index Fund	181,723,417.74	
		T. Rowe Price	168,328,865.26	
		Times Square Capital Managemen	52,176,613.89	
		Van Mid Core VO	0.00	
		Wells Capital Management	36,023,387.22	
		Totals for Retirement Equity & Fixed		1,274,379,411.60
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,428,440.00	
		Alidade Capital Fund IV, LP	2,268,402.00	
		DUNE REAL ESTATE	9,221,554.00	
		Macquarie European Infrastruct	29,508.43	
		Morgan Stanley Prime Fund	75,508,176.90	
		Prudential -Prissa II	43,121,912.68	
		ValStone	2,294,715.00	
		Walton Street Real Estate Fund	3,700,073.00	
		Totals for Retirement Real Estate		137,572,782.01
	Venture Capital and Partnerships			
		ABS EM LP	33,664,894.01	
		Alidade Capital Fund IV, LP	7,363,345.01	
		BlackRock IX LP	16,846,347.00	
		Bloomfield Capital V	14,332,893.00	
		Capital Dynamics	7,458,307.00	
		Churchill Middle Market	3,847,415.00	
		HIG Fund IV	14,374,593.00	
		Hamilton Lane Secondary Fund V	12,719,532.00	
		Kennedy Capital	49,621,812.93	
		MT DS C F II (MDFCII)	7,542,520.00	
		PASF IV	17,368,675.00	
		Totals for Venture Capital and Partnerships		185,140,333.95
		Totals for VEBA Trust		1,597,092,527.56
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	10,250,652.36	
		SSGA Index Fund	10,787,059.12	
		Totals for Retirement Equity & Fixed		21,037,711.48
		Totals for Superseding Trust		21,037,711.48
GRAND TOTALS:				2,301,188,923.49

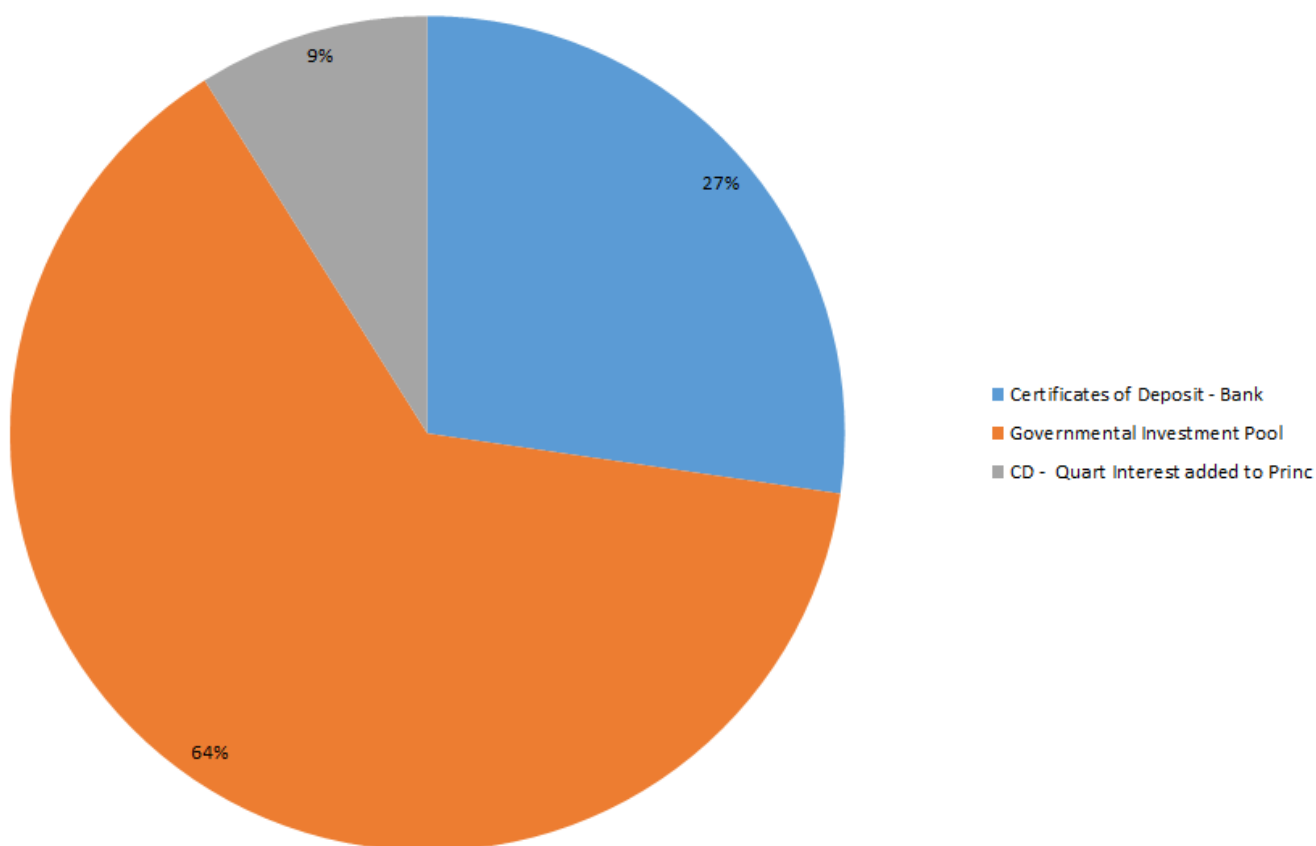
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of November 30, 2024

Type	Current Original Cost
Governmental Investment Pool	72,054,178.79
Certificate of Deposits	30,874,089.04
CD - Quart Interest added to Princ	10,130,180.60
GRAND TOTALS:	<u>\$113,058,448.43</u>

Book Value by Investment Type





Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of November 30, 2024

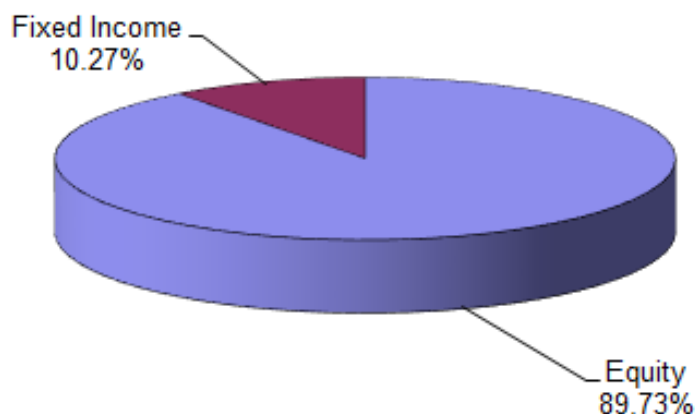
Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	CD - Quart Interest added to Princ	CIBC Bank	10,130,180.60	
		Totals for CD - Quart Interest added to Princ		10,130,180.60
	Certificates of Deposit - Bank	First State Bank	10,197,054.79	
		The State Bank	20,677,034.25	
		Totals for Certificates of Deposit - Bank		30,874,089.04
	Governmental Investment Pool	MI CLASS	61,653,427.57	
		Totals for Governmental Investment Pool		61,653,427.57
		Totals for Road Commission Fund		102,657,697.21
95211	Road Commission Special Assmnt			
	Governmental Investment Pool	Federated Investors	8,160,362.54	
		Totals for Governmental Investment Pool		8,160,362.54
		Totals for Road Commission Special Assmnt		8,160,362.54
95293	Road Commission Escrow			
	Governmental Investment Pool	MI CLASS	1,045,240.90	
		Totals for Governmental Investment Pool		1,045,240.90
		Totals for Road Commission Escrow		1,045,240.90
95295	Road Commission Risk Managemen			
	Governmental Investment Pool	MI CLASS	1,195,147.78	
		Totals for Governmental Investment Pool		1,195,147.78
		Totals for Road Commission Risk Managemen		1,195,147.78
GRAND TOTALS:				113,058,448.43

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of November 30, 2024

Type	Current Original Cost
Retirement Equity & Fixed	324,455,381.11
GRAND TOTALS:	324,455,381.11

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of November 30, 2024

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement			
	Retirement Equity & Fixed			
		Cash Account	1,687,047.10	
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	144,315,512.40	
		Cumberland Advisors Inc fixed	31,637,287.13	
		Harding Loevner LP Intl	15,608,548.06	
		LS Investment Advisors LLC	0.00	
		RE Principal Enhanced Proper	90,030.76	
		Real Estate	31,363,022.96	
		Receipt & Disburse Cash Acct	74.62	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		224,701,523.03
		Totals for Road Commission Retirement		224,701,523.03
95235	Road Commission Retiree Health			
	Retirement Equity & Fixed			
		American Realty	32.52	
		Cash Account	3,513,009.04	
		Commingled Mutual Fund Acct	62,805,593.39	
		Garcia Hamilton & Associates	18,277,927.47	
		Harding Loevner LP Intl	6,238,654.96	
		Real Estate	8,918,640.70	
		Totals for Retirement Equity & Fixed		99,753,858.08
		Totals for Road Commission Retiree Health		99,753,858.08
GRAND TOTALS:				324,455,381.11