

**OAKLAND COUNTY EMPLOYEES'
RETIREMENT AND DEFERRED COMPENSATION BOARD MINUTES**

The Oakland County Retirement and Deferred Compensation Board meeting was held November 21, 2024, at 1:39 p.m. in the East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, Brian J. Lefler, David Woodward, Dion Stevens

Members Absent: Brian Partogian, James Van Leuven, Gwen Markham
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Paul Zelenak, Treasurer's Office
Stephanie Biddle, Empower
Thomas May, Empower
John Krakowiak, Graystone
Amy Cole, Graystone
Erik Burger, Graystone
Casey Crampton, Employee

II. Approval of the Agenda

A. Moved by Phelps, seconded by Stevens to approve the agenda as submitted.
Motion carried.

III. Public Comment

A. Casey Crampton introduced himself, he will be joining the board starting January 1, 2025, after winning the employee election unopposed.

IV. Consent Agenda

A. Approval of the October 17, 2024, Regular Board and Closed Session minutes
B. Pension Payroll – 11/27/2024
C. Investment Manager Invoices
D. Service Provider Invoices

Moved by Wittenberg, seconded by Phelps to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

A. Moved by Lefler, seconded by Stevens to approve the following Defined Benefit and Defined Contribution applications. Motion carried.

1. Defined Benefit retirement applications

Name	Department	Effective
Richard Giles	FM&O	12/21/2024

2. Defined Contribution retirement applications

Curtis Childs	Sheriff's Office	12/3/2024
Julito Gener	WRC	11/16/2024
Wilbur Haley	Sheriff's Office	1/22/2025
Lisa LaBair	Deferred - Sheriff's Office	10/13/2024
Howard Schultz Jr	Sheriff's Office	11/09/2024
Douglas Stewart	Deferred - Sheriff's Office	11/6/2024

VI. Reports

- A. Stephanie Biddle of Empower presented the 3rd Quarter 2024 Oakland County Plan Performance Insights, provided comments summarizing highlights contained in the Cashflow Report.

Empower's communications were discussed.

Thomas May of Empower reviewed the outreach efforts and statistics with the trustees.

Auto enrollment into the 457(b) Deferred Compensation plan was discussed.

- B. Erik Burger and John Krakowiak of Graystone Consulting presented the 3rd Quarter 2024 401a/457b and PTNE Plan Investment Review and provided comments summarizing highlights contained in the report.

Policy on notice and on watch was discussed.

- C. Paul Zelenak presented the Treasurer's Report.

Moved by Stevens, seconded by Lefler to receive and file the Treasurer's Report. Motion carried.

- D. Secretary Webster provided a verbal update on:

- i. Status on the Northern Trust payroll integration
- ii. A request to move the February 20, 2025, meeting to February 13, 2025, was made by a trustee.

Moved by Stevens, seconded by Phelps to change the February 20, 2025, meeting to February 13, 2025. Motion carried.

- E. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT)

- i. Provided updates on investment, plan and benefits administration, ongoing legal, and legislative matters.

VII. Unfinished Business

None

VIII. New Business

- A. Chairperson Rozell appointed trustees Wittenberg, Phelps, and Woodward to the Election Board to oversee the Employee Election, without objection.

- B. Moved by Wittenberg, seconded by Phelps to receive and file the Election Committee Statement, certifying that Casey Crampton will serve as the Employee Representative Member for term ending December 31, 2028. Motion carried.

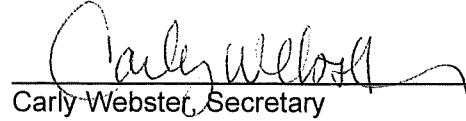
IX. Trustee Comment

- A. Chairperson Rozell noted the next meeting of this Board – Thursday, December 19, 2024, at 1:30pm at the Executive Office Building, West Conference Center.
- X. Without objection, Chairperson Rozell adjourned the meeting at 2:48 p.m. Motion carried.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary