

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held December 19, 2024, at 2:30 p.m. in the East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Jeffrey Phelps, Robert Wittenberg, Brian J. Lefler, Gwen Markham, James Van Leuven, Dion Stevens

Members Absent: Joseph Rozell, Brian Partogian, David Woodward with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, Mariner
Peter Brown, Mariner
Louise Gates, GRS

II. Approval of the Agenda

A. Moved by Van Leuven, seconded by Stevens to approve the agenda as submitted. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the November 19, 2024, VEBA Board minutes
- B. Medicare Reimbursement payroll – 12/30/2024
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Wittenberg, seconded by Stevens to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

A. Chris Kuhn of Mariner presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) VEBA Plan Performance Review – Private Investments Report Period Ending June 30, 2024
- Oakland County Employees' Retirement System (ERS) VEBA Plan 3rd Quarter Report Period Ending September 30, 2024
- Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending November 30, 2024
- Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending December 9, 2024
- Oakland County Employees' Retirement System (ERS) Superseding Trust Plan 3rd Quarter Report Period Ending September 30, 2024

- Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending November 30, 2024
- Oakland County Employees' Retirement System (ERS) Superseding Trust Asset / Manager Summary Period Ending December 9, 2024

Moved by Van Leuven, seconded by Wittenberg to receive and file the Asset / Manager Summary. Motion carried.

- B. Moved by Stevens, seconded by Markham to receive and file the Treasurer's Report. Motion carried.
- C. Secretary Webster did not have any updates to share for the Administrator's Report.
- D. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) did not have any updates on legal matters. No action was taken.

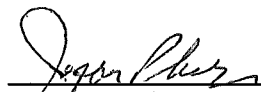
VII. Unfinished Business
None

VIII. New Business
None

IX. Trustee Comment

- A. Vice-Chairperson Phelps noted the next meeting of this Board – Thursday, January 16, 2025, at 1:30pm at the Executive Office Building, West Conference Center.
- X. Without objection, Vice-Chairperson Phelps adjourned the meeting at 2:34 p.m.

Respectfully submitted,



Jeffrey Phelps, Vice-Chairperson



Carly Webster, Secretary