

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held January 16, 2025, at 3:33 p.m. in West Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, Dion Stevens, Casey Crampton, Brian J. Lefler, Gwen Markham

Members Absent: James Van Leuven, David Woodward
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Angelica Brown, VanOverbeke, Michaud & Timmony, P.C.
Paul Zelenak, Treasurer's Office
Chris Kuhn, Mariner
Peter Brown, Mariner
Louise Gates, GRS

Secretary Webster chaired the meeting.

II. Approval of the Agenda

- A. Moved by Lefler, seconded by Wittenberg to approve the agenda as submitted.
Motion carried.

III. Public Comment

None

IV. Election of Officers

- A. Call for nominations from the floor for Chairperson. Moved by Phelps, seconded by Stevens to nominate Joe Rozell for chairperson. Motion carried.

Chairperson Rozell assumed the chair.

- B. Call for nominations from the floor for Vice Chairperson. Moved by Stevens, seconded by Markham to nominate Jeff Phelps for vice chairperson. Motion carried.

V. Consent Agenda

- A. Approval of the December 19, 2024, VEBA Board minutes
B. Medicare Reimbursement payroll – 01/31/25
C. Investment Manager Invoices
D. Service Provider Invoices/projected monthly fees

Moved by Markham, seconded by Wittenberg to approve the consent agenda, as submitted. Motion carried.

VI. Regular Agenda

None

VII. Reports

- A. Chris Kuhn and Peter Brown of Mariner Consulting presented the following reports and provided comments summarizing highlights contained in each:
- Oakland County Employees' Retirement System (ERS) VEBA Monthly Flash Report Period Ending December 31, 2024
 - Oakland County Employees' Retirement System (ERS) VEBA Asset / Manager Summary Period Ending January 10, 2025
 - Oakland County Employees' Retirement System (ERS) Superseding Trust Monthly Flash Report Period Ending December 31, 2024
 - Oakland County Employees' Retirement System (ERS) Superseding Trust Asset / Manager Summary Period Ending January 10, 2025

Moved by Wittenberg, seconded by Phelps to receive and file the Asset / Manager Summary. Motion carried.

- B. Paul Zelenak presented the Treasurer's Report.

Moved by Wittenberg, seconded by Stevens to receive and file the Treasurer's Report. Motion carried

- C. Secretary Webster did not have any updates to share for the VEBA Administrator's Report.

Moved by Lefler, seconded by Stevens to approve the hiring of a contracted worker to complete the 2025 Record Retention Project. Motion carried.

- D. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) did not have an update on legal matters.

VIII. Unfinished Business

None

IX. New Business

- A. Louise Gates of GRS Consulting summarized the Oakland County Retirees' Healthcare Trust GASB Statement No. 74 Financial Reporting for Postemployment Benefit Plans other than Pension Plans as of September 30, 2024.

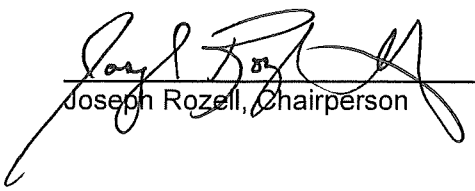
Moved by Stevens, seconded by Phelps to receive and file the Oakland County Retirees' Healthcare Trust GASB Statement No. 74 Financial Reporting for Postemployment Benefit Plans other than Pension Plans as of September 30, 2024. Motion carried.

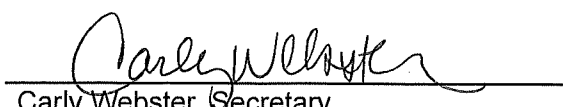
X. Trustee Comment

- A. Chairperson Rozell noted the next meeting of this Board – Thursday, February 13, 2025
- B. Chairperson Rozell noted the Thursday April 17th meeting of this Board will be moved to Thursday, April 24th, 2025.

- XI.** Without objection, Chairperson Rozell adjourned the meeting at 3:40 p.m.

Respectfully submitted,


Joseph Rozell, Chairperson


Carly Webster, Secretary