



FINANCIAL REPORT OF INVESTMENTS

January 31, 2025

PREPARED BY:

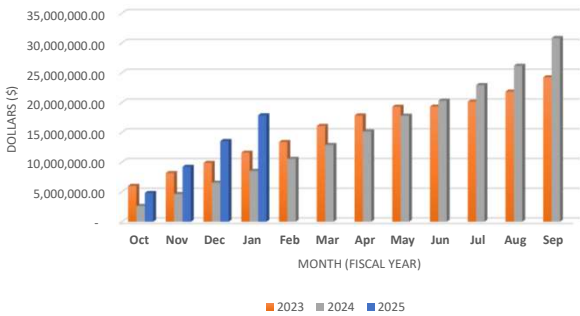
ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

Investment Report Summary

Investment Portfolio

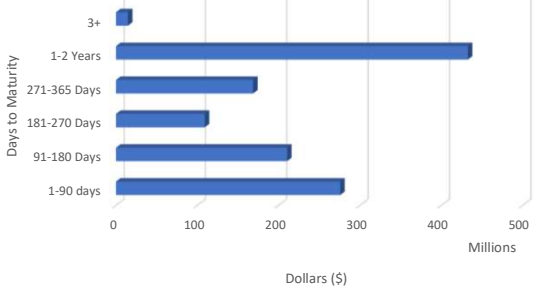
INTEREST EARNED



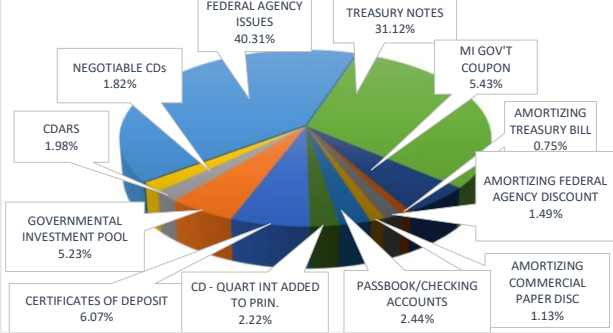
Type	Current Original Cost
Certificates of Deposit - Bank	78,909,957.71
Governmental Investment Pool	67,953,249.09
Negotiable CDs	23,591,400.72
Federal Agency Issues - Coupon	523,724,546.60
Amortizing Federal Agency Discount	19,415,791.79
Amortizing Commercial Paper Disc.	14,733,334.72
Amortizing Treasury Bill	9,778,976.38
Treasury Notes	404,320,547.07
CDARS	25,755,239.03
MI Gov't Coupon	70,571,682.42
Passbook/Checking Accounts	31,673,264.28
CD - Quart int added to Prin. GRAND	28,899,987.00
TOTALS:	1,299,327,976.81

Diversification

Diversification by Maturity Date



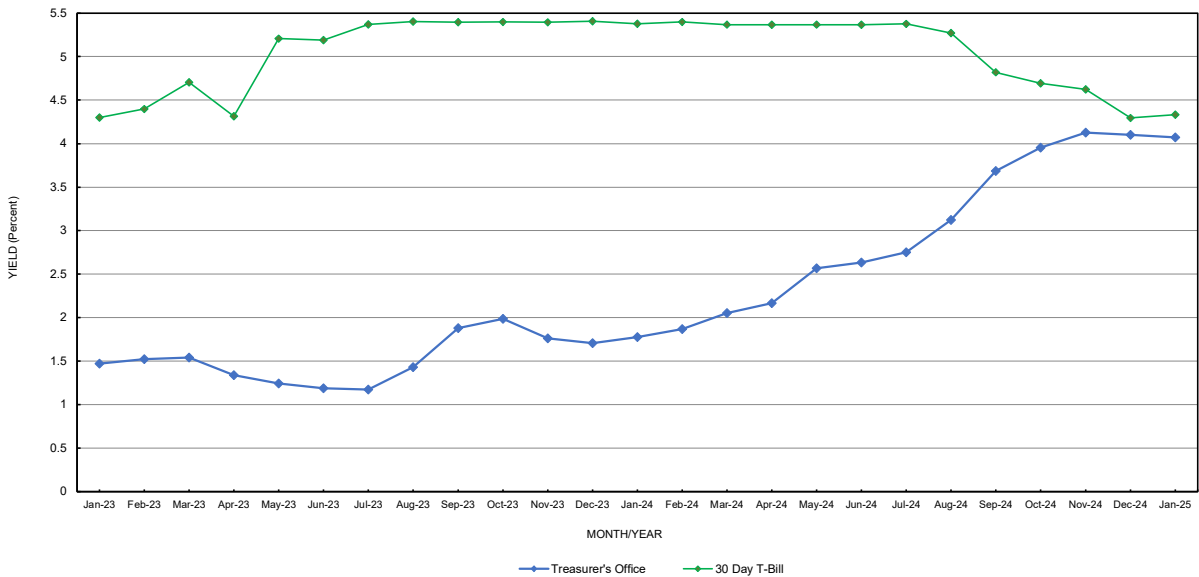
Diversification by Investment Type



Yield

Robert Wittenberg, Oakland County Treasurer

Investment Pool Yield Comparisons





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
2306184-300	127483	Chief Financial CU	237,050.86	237,050.86	237,050.86	237,050.86			0.02	4.500	6	02/07/2025	0.016
8800037861	127452	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.250	6	02/07/2025	0.016
14630R	127520	Waterford Bank, N.A.	5,181,810.87	5,181,810.87	5,181,810.87	5,181,810.87			0.40	4.750	32	03/05/2025	0.087
655641	127462	F&M Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.15	5.200	38	03/11/2025	0.104
50-400	127490	Diversified Members Credit Uni	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.15	5.290	58	03/31/2025	0.158
1231001825	127570	Bank of Ann Arbor	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00			0.08	4.250	63	04/05/2025	0.172
27412	127555	First State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	4.250	73	04/15/2025	0.200
000197255140	127571	Cornerstone Community Fin CU	257,695.21	257,695.21	257,695.21	257,695.21	A-1	P-1	0.02	4.650	73	04/15/2025	0.200
10000000650A	127580	First Independence Bank	523,958.14	523,958.14	523,958.14	523,958.14	A-1	P-1	0.04	4.000	82	04/24/2025	0.224
80022493	127554	Horizon Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.021	95	05/07/2025	0.260
501029276A	127491	Huron Valley State Bank	2,044,621.91	2,044,621.91	2,044,621.91	2,044,621.91			0.16	5.150	120	06/01/2025	0.328
41085	127617	The State Bank	10,664,820.72	10,664,820.72	10,664,820.72	10,664,820.72			0.82	4.200	123	06/04/2025	0.336
29204999810	127492	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	4.000	164	07/15/2025	0.449
40750	127509	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.000	170	07/21/2025	0.465
4300313243	127495	Mercantile Bank of Michigan	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	5.130	181	08/01/2025	0.495
Subtotal			78,909,957.71	78,909,957.71	78,909,957.71	78,909,957.71			6.07	4.637	107		0.293
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	17,787,578.96	17,787,578.96	17,787,578.96	17,787,578.96			1.36	4.506	1		0.000
01381917549	125359	Huntington Pool and Securities	11,256,618.15	11,256,618.15	11,256,618.15	11,256,618.15			0.86	4.310	1		0.000
2625868	126072	Northern Trust MM	6,023,223.50	6,023,223.50	6,023,223.50	6,023,223.50			0.46	4.444	1		0.000
203785	127513	MILAF - Govmic Class	971,597.08	971,597.08	971,597.08	971,597.08			0.07	4.600	1		0.000
50044829	127612	JPMorgan Chase Bank	31,914,231.40	31,914,231.40	31,914,231.40	31,914,231.40			2.44	4.190	1		0.000
Subtotal			67,953,249.09	67,953,249.09	67,953,249.09	67,953,249.09			5.19	4.321	1		0.000

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Negotiable CDs													
316777ZD6	127453	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,002,123.60	10,000,000.00			0.77	4.541	19	02/20/2025	0.052
316777ZG9	127470	Fifth Third Sec,	10,000,000.00	10,000,000.00	10,007,355.40	10,000,000.00			0.77	4.658	55	03/28/2025	0.150
46657VLG3	127594	JPMorgan Chase Bank - 41	3,636,000.00	3,591,400.72	3,567,303.31	3,591,400.72	AAA	Aaa	0.28	4.586	986	10/15/2027	2.701
Subtotal			23,636,000.00	23,591,400.72	23,576,782.31	23,591,400.72			1.82	4.598	181		0.496
Amortizing Commercial Paper Disc.													
24422CQA4	127627	John Deere Credit Ltd	5,000,000.00	4,977,954.16	4,977,170.45	4,977,954.16	A-1	P-1	0.38	4.463	37	03/10/2025	0.101
89232LU95	127619	Toyota Cred PR	5,000,000.00	4,906,955.56	4,902,438.05	4,906,955.56			0.38	4.534	158	07/09/2025	0.424
89232LXH4	127626	Toyota Cred PR	5,000,000.00	4,848,425.00	4,841,322.95	4,848,425.00			0.37	4.599	258	10/17/2025	0.690
Subtotal			15,000,000.00	14,733,334.72	14,720,931.45	14,733,334.72			1.13	4.532	150		0.402
Federal Agency Issues - Coupon													
3130AXLP1	127437	Federal Home Loan Bank	20,000,000.00	20,000,000.00	20,001,659.80	20,000,000.00	AAA	Aaa	1.53	43.678	9	02/10/2025	0.024
3134GXQ56	127381	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,998,485.30	5,000,000.00	AA	Aaa	0.38	4.346	25	02/26/2025	0.068
3133EMSC7	127235	Federal Farm Credit Bank	14,750,000.00	14,749,060.51	14,701,621.77	14,701,621.77	AA	Aaa	1.13	4.063	30	03/03/2025	0.082
31422XUT7	127347	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,980,339.30	9,980,339.30			0.76	3.890	34	03/07/2025	0.093
3133EM5V0	127253	Federal Farm Credit Bank	5,000,000.00	4,999,851.19	4,974,784.75	4,974,784.75	AA	Aaa	0.38	4.132	48	03/21/2025	0.131
3134GXXM9	127349	Freddie Mac Coupon	10,000,000.00	10,000,000.00	9,968,016.90	9,968,016.90			0.76	4.274	52	03/25/2025	0.142
3133EMUP5	127150	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,941,166.60	9,941,166.60	AA	Aaa	0.76	4.197	59	04/01/2025	0.161
3133EMUP5	127151	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,941,166.60	9,941,166.60	AA	Aaa	0.76	4.197	59	04/01/2025	0.161
3130B1A49	127474	Federal Home Loan Bank	10,000,000.00	10,000,000.00	10,011,851.20	10,000,000.00	AAA	Aaa	0.77	4.405	59	04/01/2025	0.161
3133EMWH1	127163	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,923,129.80	9,923,129.80	AA	Aaa	0.76	4.150	79	04/21/2025	0.216
3133EMXS6	127171	Federal Farm Credit Bank	5,000,000.00	4,999,863.97	4,957,365.10	4,957,365.10	AA	Aaa	0.38	4.237	86	04/28/2025	0.235
31424WHU9	127473	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,041,772.20	20,000,000.00	AAA	Aaa	1.53	4.329	89	05/01/2025	0.243
31424WHX3	127477	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,021,848.70	10,000,000.00	AAA	Aaa	0.77	4.330	90	05/02/2025	0.246
3130AS2Q1	127579	Federal Home Loan Bank	2,000,000.00	1,991,871.68	1,992,919.00	1,991,871.68	AAA	Aaa	0.15	4.268	111	05/23/2025	0.304
3130AQ2M4	127623	Federal Home Loan Bank	2,000,000.00	1,979,123.94	1,978,572.36	1,979,123.94	AAA	Aaa	0.15	4.400	121	06/02/2025	0.331
3130AMMC3	127196	Federal Home Loan Bank	6,000,000.00	6,000,000.00	5,924,168.22	5,924,168.22	AA	Aaa	0.45	4.377	128	06/09/2025	0.350
31424WJD5	127482	Farmer Mac Coupon	20,000,000.00	20,000,000.00	20,050,289.80	20,000,000.00	AAA	Aaa	1.53	4.366	128	06/09/2025	0.350
3135G04Z3	127506	Farmer Mac Coupon	10,000,000.00	9,850,265.35	9,857,853.40	9,850,265.35	AAA	Aaa	0.75	4.294	136	06/17/2025	0.372
3130B2Y74	127542	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,987,894.60	10,000,000.00	AAA	Aaa	0.77	4.263	150	07/01/2025	0.402
3133ERPF29	127498	Federal Farm Credit Bank	10,000,000.00	9,995,200.00	10,007,784.40	9,995,200.00	AAA	Aaa	0.77	4.229	193	08/13/2025	0.511
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,991,674.70	5,000,000.00	AA	Aaa	0.38	4.304	206	08/26/2025	0.547
3130AK5E2	127577	Federal Home Loan Bank	20,000,000.00	19,545,279.35	19,546,465.40	19,545,279.35	AAA	Aaa	1.50	4.298	215	09/04/2025	0.578
3130ATFG7	127550	Federal Home Loan Bank	5,000,000.00	4,997,115.98	4,989,384.40	4,997,115.98	AAA	Aaa	0.38	4.235	223	09/12/2025	0.591

Portfolio OAK
AP

Run Date: 03/04/2025 - 09:20

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,998,843.06	9,771,193.50	9,771,193.50	AA	Aaa	0.75	4.248	240	09/29/2025	0.645
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,197,410.91	3,117,411.55	3,117,411.55	AA	Aaa	0.24	4.151	269	10/28/2025	0.725
3135G06G3	127522	Fannie Mae	10,000,000.00	9,739,574.46	9,721,240.90	9,721,240.90	AAA	Aaa	0.74	4.235	279	11/07/2025	0.749
3135G06G3	127515	Fannie Mae	20,000,000.00	19,447,612.18	19,442,481.80	19,447,612.18	AAA	Aaa	1.49	4.235	279	11/07/2025	0.749
31424WRJ3	127589	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,018,586.90	10,000,000.00	AAA	Aaa	0.77	4.170	293	11/21/2025	0.778
31424WNR9	127518	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,988,468.80	10,000,000.00	AAA	Aaa	0.77	4.250	300	11/28/2025	0.797
31424WNV0	127525	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,984,902.10	10,000,000.00	AAA	Aaa	0.77	4.083	332	12/30/2025	0.886
31424WTC6	127615	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,999,804.80	10,000,000.00	AAA	Aaa	0.77	4.205	340	01/07/2026	0.904
3130B4P47	127624	Federal Home Loan Bank	10,000,000.00	9,990,968.06	9,991,615.90	9,990,968.06	AAA	Aaa	0.76	4.215	354	01/21/2026	0.942
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,637,560.50	9,637,560.50	AA	Aaa	0.74	4.190	395	03/03/2026	1.061
3134GYL59	127537	Freddie Mac Coupon	2,000,000.00	2,002,262.66	1,998,911.92	2,002,262.66	AA	Aaa	0.15	5.056	405	03/13/2026	1.053
3135GAQR5	127575	Fannie Mae	2,000,000.00	2,002,745.14	2,000,168.76	2,002,745.14	AAA	Aaa	0.15	5.048	418	03/26/2026	1.089
3130ALTT1	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,637,788.60	9,637,788.60	AA	Aaa	0.74	4.233	422	03/30/2026	1.132
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,871,061.00	4,871,061.00	AA	Aaa	0.37	3.787	422	03/30/2026	1.130
3133EPFT7	127545	Federal Farm Credit Bank	10,000,000.00	10,012,303.80	9,955,159.10	10,012,303.80	AAA	Aaa	0.77	4.141	436	04/13/2026	1.148
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,799,037.85	4,799,037.85	AA	Aaa	0.37	4.231	472	05/19/2026	1.265
3130ANE30	127622	Federal Home Loan Bank	2,150,000.00	2,053,101.65	2,057,448.63	2,053,101.65	AAA	Aaa	0.16	4.243	543	07/29/2026	1.463
3133ERRW3	127543	Federal Farm Credit Bank	20,000,000.00	20,084,768.25	19,900,903.20	20,084,768.25	AAA	Aaa	1.54	4.202	579	09/03/2026	1.500
31424WPB2	127539	Farmer Mac Coupon	20,000,000.00	19,994,149.89	19,816,168.40	19,994,149.89	AAA	Aaa	1.53	4.212	599	09/23/2026	1.558
3130B2XA8	127565	Federal Home Loan Bank	2,000,000.00	1,995,793.20	1,986,635.30	1,995,793.20	AAA	Aaa	0.15	4.427	601	09/25/2026	1.557
3130B3A29	127573	Federal Home Loan Bank	20,000,000.00	19,995,012.16	19,962,741.20	19,995,012.16	AAA	Aaa	1.53	4.118	615	10/09/2026	1.598
3133ERXU0	127574	Federal Farm Credit Bank	20,000,000.00	19,946,596.64	19,888,166.60	19,946,596.64	AAA	Aaa	1.53	4.221	622	10/16/2026	1.617
31424WQY1	127578	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,983,207.80	10,000,000.00	AAA	Aaa	0.77	4.254	634	10/28/2026	1.647
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,388,293.20	9,388,293.20	AA	Aaa	0.72	4.291	787	03/30/2027	2.085
3130AKT71	127592	Federal Home Loan Bank	10,000,000.00	9,193,693.82	9,171,568.70	9,193,693.82	AAA	Aaa	0.70	4.243	906	07/27/2027	2.419
31424WQL9	127576	Farmer Mac Coupon	5,000,000.00	5,000,054.89	4,966,545.70	5,000,054.89	AAA	Aaa	0.38	4.263	1,000	10/29/2027	2.546
31424WRS3	127593	Farmer Mac Coupon	10,000,000.00	9,991,082.00	9,967,531.20	9,991,082.00	AAA	Aaa	0.76	4.248	1,042	12/10/2027	2.654
31424WSD5	127605	Farmer Mac Coupon	10,000,000.00	9,994,033.41	9,980,329.60	9,994,033.41	AAA	Aaa	0.76	4.200	1,049	12/17/2027	2.674
3133ERP70	127608	Federal Farm Credit Bank	10,000,000.00	9,988,377.78	9,999,080.70	9,988,377.78	AAA	Aaa	0.76	4.255	1,059	12/27/2027	2.696
31424WTB8	127616	Farmer Mac Coupon	10,000,000.00	9,988,530.67	9,998,925.70	9,988,530.67	AAA	Aaa	0.76	4.285	1,070	01/07/2028	2.722
Subtotal			526,100,000.00	523,724,546.60	520,793,154.21	521,295,288.64			39.90	5.746	360		0.944

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Amortizing Federal Agency Discount													
313385LV6	127618	Federal Home Loan Bank	10,000,000.00	9,742,550.03	9,741,102.80	9,742,550.03	AAA	Aaa	0.75	4.223	228	09/17/2025	0.611
3134A2HG6	127526	Freddie Mac	10,000,000.00	9,673,241.76	9,648,449.20	9,648,449.20	AAA	Aaa	0.74	4.211	313	12/11/2025	0.839
Subtotal			20,000,000.00	19,415,791.79	19,389,552.00	19,390,999.23			1.49	4.217	270		0.724
Treasury Notes													
91282CDZ1	127458	US Treasury Note	10,000,000.00	9,986,823.05	9,990,668.50	9,986,823.05	AAA	Aaa	0.76	3.749	14	02/15/2025	0.038
91282CEH0	127463	US Treasury Note	20,000,000.00	19,911,887.72	19,933,437.40	19,911,887.72	AAA	Aaa	1.52	4.288	73	04/15/2025	0.200
91282CEQ0	127466	US Treasury Note	20,000,000.00	19,882,031.57	19,912,109.40	19,882,031.57	AAA	Aaa	1.52	4.341	103	05/15/2025	0.282
91282X8B1	127478	US Treasury Note	10,000,000.00	9,917,823.69	9,938,828.10	9,917,823.69	AAA	Aaa	0.76	4.331	103	05/15/2025	0.282
912824R8	127480	US Treasury Note	20,000,000.00	19,860,903.01	19,903,281.20	19,860,903.01	AAA	Aaa	1.52	4.370	119	05/31/2025	0.326
91282CEU1	127494	US Treasury Note	20,000,000.00	19,856,540.19	19,893,593.80	19,856,540.19	AAA	Aaa	1.52	4.342	134	06/15/2025	0.367
91282ZW3	127505	US Treasury Note	10,000,000.00	9,831,532.22	9,839,687.50	9,831,532.22	AAA	Aaa	0.75	4.247	149	06/30/2025	0.408
91282CHL8	127493	US Treasury Note	10,000,000.00	9,988,938.00	10,012,343.70	9,988,938.00	AAA	Aaa	0.76	4.346	149	06/30/2025	0.408
91282CEY3	127504	US Treasury Note	10,000,000.00	9,933,649.55	9,942,382.80	9,933,649.55	AAA	Aaa	0.76	4.329	164	07/15/2025	0.449
91282CFP1	127508	US Treasury Note	20,000,000.00	19,977,725.12	19,995,468.80	19,977,725.12	AAA	Aaa	1.53	4.291	256	10/15/2025	0.676
91282CJE2	127511	US Treasury Note	10,000,000.00	10,057,096.96	10,050,390.60	10,050,390.60	AAA	Aaa	0.77	4.319	272	10/31/2025	0.715
91282CJE2	127510	US Treasury Note	10,000,000.00	10,055,607.48	10,050,390.60	10,055,607.48	AAA	Aaa	0.77	4.319	272	10/31/2025	0.715
912828M56	127514	US Treasury Note	20,000,000.00	19,701,718.04	19,688,437.40	19,701,718.04	AAA	Aaa	1.51	4.283	287	11/15/2025	0.762
9128285N6	127517	US Treasury Note	10,000,000.00	9,904,314.24	9,887,421.90	9,904,314.24	AAA	Aaa	0.76	4.268	302	11/30/2025	0.802
91282CGA3	127521	US Treasury Note	10,000,000.00	10,005,360.52	9,979,843.70	10,005,360.52	AAA	Aaa	0.77	4.242	317	12/15/2025	0.840
91282CGE5	127531	US Treasury Note	10,000,000.00	10,006,992.67	9,968,906.20	10,006,992.67	AAA	Aaa	0.77	4.212	348	01/15/2026	0.924
91282CBH3	127538	US Treasury Note	10,000,000.00	9,672,290.80	9,625,625.00	9,672,290.80	AAA	Aaa	0.74	4.238	364	01/31/2026	0.975
912828P46	127540	US Treasury Note	10,000,000.00	9,790,121.79	9,735,390.60	9,790,121.79	AAA	Aaa	0.75	4.256	379	02/15/2026	1.004
91282CKB6	127548	US Treasury Note	20,000,000.00	20,195,857.56	20,074,687.40	20,074,687.40	AAA	Aaa	1.54	4.270	392	02/28/2026	1.019
91282CGR6	127546	US Treasury Note	10,000,000.00	10,103,129.66	10,041,015.60	10,103,129.66	AAA	Aaa	0.77	4.251	407	03/15/2026	1.059
91282CKK6	127559	US Treasury Note	20,000,000.00	20,262,218.22	20,151,562.40	20,262,218.22	AAA	Aaa	1.55	4.251	453	04/30/2026	1.182
91282CKK6	127560	US Treasury Note	5,000,000.00	5,054,172.49	5,037,890.60	5,037,890.60	AAA	Aaa	0.39	4.251	453	04/30/2026	1.182
91282CHB0	127561	US Treasury Note	20,000,000.00	19,922,500.00	19,852,343.80	19,922,500.00	AAA	Aaa	1.52	4.223	468	05/15/2026	1.231
91282CKS9	127581	US Treasury Note	10,000,000.00	10,081,585.72	10,081,250.00	10,081,585.72	AAA	Aaa	0.77	4.246	484	05/31/2026	1.264
91282CHH7	127583	US Treasury Note	10,000,000.00	9,975,487.76	9,987,890.60	9,975,487.76	AAA	Aaa	0.76	4.220	499	06/15/2026	1.310
91282CKY6	127595	US Treasury Note	10,000,000.00	10,061,104.90	10,054,687.50	10,061,104.90	AAA	Aaa	0.77	4.226	514	06/30/2026	1.349
91282CHM6	127613	US Treasury Note	10,000,000.00	10,036,021.03	10,039,062.50	10,036,021.03	AAA	Aaa	0.77	4.222	529	07/15/2026	1.391
91282CLB5	127621	US Treasury Note	10,000,000.00	10,003,872.11	10,022,265.60	10,003,872.11	AAA	Aaa	0.77	4.220	545	07/31/2026	1.435
91282CHU8	127629	US Treasury Note	10,000,000.00	10,025,463.59	10,022,656.20	10,025,463.59	AAA	Aaa	0.77	4.222	560	08/15/2026	1.444

Portfolio OAK
AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Treasury Notes													
91282CHY0	127572	US Treasury Note	20,000,000.00	20,187,885.55	20,125,781.20	20,187,885.55	AAA	Aaa	1.54	4.222	591	09/15/2026	1.517
91282CJK8	127631	US Treasury Note	5,000,000.00	5,035,048.74	5,034,179.70	5,034,179.70	AAA	Aaa	0.39	4.227	652	11/15/2026	1.682
91282CJK8	127630	US Treasury Note	5,000,000.00	5,034,843.12	5,034,179.70	5,034,843.12	AAA	Aaa	0.39	4.227	652	11/15/2026	1.682
Subtotal			405,000,000.00	404,320,547.07	403,907,660.00	404,175,519.62			30.94	4.261	321		0.846
Amortizing Treasury Bill													
912797MG9	127635	US Treasury Note	10,000,000.00	9,778,976.38	9,786,993.10	9,778,976.38	AAA	Aaa	0.75	4.214	187	08/07/2025	0.501
Subtotal			10,000,000.00	9,778,976.38	9,786,993.10	9,778,976.38			0.75	4.214	187		0.501
CDARS													
1028627498	127457	Citizens State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	4.606	26	02/27/2025	0.071
1028697631	127467	The State Bank	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00			0.42	5.000	40	03/13/2025	0.109
1028760635	127471	Mi Bank	10,255,239.03	10,255,239.03	10,255,239.03	10,255,239.03			0.78	5.150	54	03/27/2025	0.147
Subtotal			25,755,239.03	25,755,239.03	25,755,239.03	25,755,239.03			1.97	4.907	40		0.109
MI Gov't Coupon													
279196CW7	127436	Ecorse Public School Muni Bond	3,375,000.00	3,347,987.75	3,357,091.24	3,347,987.75			0.26	4.192	89	05/01/2025	0.243
594698RW4	127530	State of Michigan	2,000,000.00	1,966,083.48	1,961,888.20	1,966,083.48			0.15	4.463	212	09/01/2025	0.567
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	291,535.00	291,594.21	291,535.00			0.02	4.351	454	05/01/2026	1.208
594698RX2	127529	State of Michigan	2,000,000.00	1,923,372.03	1,900,967.40	1,923,372.03			0.15	4.543	577	09/01/2026	1.528
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,058,734.17	5,051,868.92	5,058,734.17			0.39	4.691	638	11/01/2026	1.665
554885J61	127557	County of Macomb	1,000,000.00	995,788.77	987,206.90	995,788.77			0.08	4.295	638	11/01/2026	1.662
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,127,785.60	34,000,000.00	AAA	Aaa	2.60	4.339	789	04/01/2027	2.014
914455UD0	127533	Univesity of Michigan	1,790,000.00	1,707,282.02	1,681,553.92	1,707,282.02			0.13	4.332	789	04/01/2027	2.086
071365L81	127562	City of Battle Creek	900,000.00	891,274.09	880,830.45	891,274.09			0.07	4.441	819	05/01/2027	2.118
39081JDR6	127602	Great Lakes Water Auth	2,395,000.00	2,285,035.88	2,278,536.90	2,285,035.88	A-1	P-1	0.18	4.329	880	07/01/2027	2.311
594698RY0	127535	State of Michigan	1,500,000.00	1,422,481.04	1,391,296.65	1,422,481.04			0.11	4.531	942	09/01/2027	2.468
780464KD4	127558	City of Royal Oak	1,810,000.00	1,809,144.91	1,780,636.91	1,809,144.91			0.14	4.325	972	10/01/2027	2.479
557531NG1	127600	City of Madison Heights	370,000.00	358,973.66	355,467.58	358,973.66			0.03	4.595	1,064	01/01/2028	2.737
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,380,484.03	1,377,275.61	1,380,484.03			0.11	4.814	1,155	04/01/2028	2.909
914455TE0	127532	Univesity of Michigan	435,000.00	430,776.10	421,044.07	430,776.10			0.03	4.414	1,155	04/01/2028	2.931
182252XG6	127455	Clarkston Community Schools	1,000,000.00	930,994.04	935,289.90	930,994.04	AA		0.07	4.314	1,185	05/01/2028	3.068
732622BN4	127566	Pontiac WasteWater Distr	2,140,000.00	2,009,936.28	1,981,316.65	2,009,936.28	A-1	P-1	0.15	4.417	1,216	06/01/2028	3.155
39081HCL4	127601	Great Lakes Water Auth	1,000,000.00	934,143.55	927,415.00	934,143.55	A-1	P-1	0.07	4.428	1,246	07/01/2028	3.231
594698RZ7	127569	State of Michigan	1,000,000.00	921,384.58	904,155.10	921,384.58			0.07	4.609	1,308	09/01/2028	3.382

Portfolio OAK
AP

Run Date: 03/04/2025 - 09:20

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 01/31/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
MI Gov't Coupon													
554885J87	127596	County of Macomb	1,500,000.00	1,485,539.83	1,472,803.80	1,485,539.83			0.11	4.458	1,369	11/01/2028	3.411
38624JMX9	127563	City of Grand Rapids	605,000.00	547,127.14	531,975.59	547,127.14			0.04	4.691	1,550	05/01/2029	4.010
594612BF9	127528	State of Michigan	1,365,000.00	1,351,112.39	1,305,161.13	1,351,112.39			0.10	4.537	1,564	05/15/2029	3.902
732622BP9	127567	Pontiac WasteWater Distr	2,505,000.00	2,308,605.00	2,261,357.19	2,308,605.00	A-1	P-1	0.18	4.496	1,581	06/01/2029	4.056
39081HCM2	127568	Great Lakes Water Auth	250,000.00	230,798.02	226,798.80	230,798.02	A-1	P-1	0.02	4.506	1,611	07/01/2029	4.123
59447TXU2	127628	Michigan Fin Auth	1,125,000.00	1,044,139.41	1,040,078.81	1,040,078.81			0.08	4.646	1,764	12/01/2029	4.407
59447TXU2	127603	Michigan Fin Auth	1,000,000.00	938,949.25	924,514.50	938,949.25			0.07	4.646	1,764	12/01/2029	4.407
Subtotal			71,985,000.00	70,571,682.42	70,355,911.03	70,567,621.82			5.41	4.411	860		2.205
Passbook/Checking Accounts													
375011552858	127502	Bank of America	15,115,849.70	15,115,849.70	15,115,849.70	15,115,849.70			1.16	4.420	1		0.000
3144078	127425	Waterford Bank, N.A.	59,620.56	59,620.56	59,620.56	59,620.56			0.01	4.590	1		0.000
101093342	125366	Flagstar Pool	117,180.04	117,180.04	117,180.04	117,180.04			0.01	4.390	1		0.000
2272S0094	126751	Michigan First Credit Union	1,099.33	1,099.33	1,099.33	1,099.33			0.00	0.050	1		0.000
11211082	127069	Horizon Bank	109,507.04	109,507.04	109,507.04	109,507.04			0.01	0.120	1		0.000
850008	127324	Citizens State Bank	111,953.26	111,953.26	111,953.26	111,953.26			0.01	4.910	1		0.000
1000475853	127424	Choice One Bank	15,894,115.95	15,894,115.95	15,894,115.95	15,894,115.95			1.22	3.850	1		0.000
2495337333	127426	Community Unity Bank	263,938.40	263,938.40	263,938.40	263,938.40			0.02	4.150	1		0.000
Subtotal			31,673,264.28	31,673,264.28	31,673,264.28	31,673,264.28			2.44	4.119	1		0.000
CD - Quart int added to Prin.													
6895041/1	127585	CIBC	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.77	4.450	45	03/18/2025	0.000
6845920/1	127598	CIBC	10,650,477.85	10,650,477.85	10,650,477.85	10,650,477.85			0.82	4.400	67	04/09/2025	0.000
6852293/1	127552	CIBC	5,056,243.05	5,056,243.05	5,056,243.05	5,056,243.05			0.39	4.450	95	05/07/2025	0.000
1029050615	127486	Community Unity Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.15	4.850	103	05/15/2025	0.000
XXX7033	127523	CIBC	940,231.09	940,231.09	940,231.09	940,231.09			0.07	4.600	160	07/11/2025	0.000
6801658/1	127614	CIBC	10,553,564.18	10,553,564.18	10,553,564.18	10,553,564.18			0.81	4.200	180	07/31/2025	0.000
000197255141	127556	Cornerstone Community Fin CU	253,035.01	253,035.01	253,035.01	253,035.01	A-1	P-1	0.02	4.764	302	11/30/2025	0.000
Subtotal			39,453,551.18	39,453,551.18	39,453,551.18	39,453,551.18			3.03	4.395	100		0.000
Report Total			1,315,466,261.29	1,309,881,540.99	1,306,276,245.39	1,307,278,402.42			100.14	4.908	310		.80537

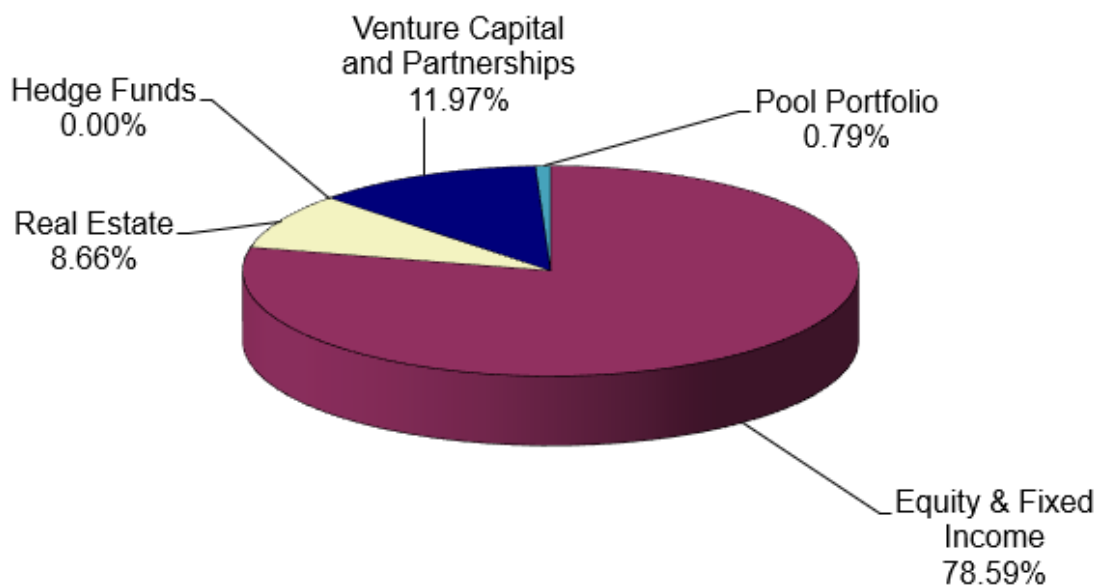
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
 Report as of January 31, 2025

Type	Current Original Cost
Retirement Equity & Fixed	1,793,452,314.29
Retirement Real Estate	197,554,069.44
Hedge Funds	0
Venture Capital and Partnerships	273,057,057.47
Pool Portfolio	18,064,356.90
GRAND TOTALS	2,282,127,798.10

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office

Summary of Investments by Fund, Type, and Issuer

Report as of January 31, 2025

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		CS McKee - Fixed	121,996,294.78	
		Fidelity Int Equity	13,428,149.74	
		HGK INTL EQ	26,915,516.00	
		Lazard Asset Management	29,385,194.89	
		Lee Munder	23,087,176.02	
		Loomis Sayles - Fixed	44,442,282.99	
		Loomis Sayles Small Cap	24,383,375.24	
		Marathon Distressed Credit	8,528,339.00	
		Northern Trust	8,618,768.32	
		PIMCO MF	2,174,880.39	
		Reinhart Partners	22,052,374.45	
		SSGA Index Fund	71,618,439.16	
		T. Rowe Price	75,640,371.40	
		Times Square Capital Managemen	23,824,824.48	
		Wells Capital Management	17,240,120.88	
		Totals for Retirement Equity & Fixed		513,336,107.74
	Retirement Real Estate			
		AEW PARTNERS RE VII	714,225.00	
		Alidade Capital Fund IV, LP	3,697,279.00	
		DUNE REAL ESTATE	4,610,770.00	
		Morgan Stanley Prime Fund	40,016,718.98	
		Prudential -Prissa II	13,149,612.86	
		ValStone	1,529,807.00	
		Walton Street Real Estate Fund	1,850,037.00	
		Totals for Retirement Real Estate		65,568,449.84
	Venture Capital and Partnerships			
		ABS EM LP	17,298,677.01	
		Alidade Capital Fund IV, LP	3,403,157.00	
		BlackRock IX LP	9,715,843.00	
		Bloomfield Capital V	6,871,439.79	
		Blue Ocean Onshore Fund II	262,912.01	
		Capital Dynamics	2,684,042.00	
		Churchill Middle Market	2,308,449.00	
		HIG Fund IV	7,233,477.00	
		Hamilton Lane Secondary Fund V	7,361,919.00	
		Kennedy Capital	18,394,970.45	
		MT DS C F II (MDFCII)	3,994,892.01	
		PASF IV	10,002,756.00	
		Totals for Venture Capital and Partnerships		89,532,534.27
		Totals for Employees' Retirement System		668,437,091.85
73200	VEBA Trust			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	28,893,137.60	
		CS McKee - Fixed	265,043,173.28	
		HGK INTL EQ	62,696,987.00	
		Lazard Asset Management	61,724,401.13	
		Lee Munder	55,276,438.63	
		Loomis Sayles - Fixed	137,384,607.96	
		Loomis Sayles Small Cap	57,176,064.84	
		Marathon Distressed Credit	15,838,344.00	
		NIS Intm FI	28,733,123.88	
		Northern Trust	14,306,385.23	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2025

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		PIMCO MF	45,849,590.86	
		Reinhart Partners	50,006,128.40	
		SSGA Index Fund	179,095,376.46	
		T. Rowe Price	169,773,096.04	
		Times Square Capital Managemen	52,219,172.65	
		Van Mid Core VO	0.00	
		Wells Capital Management	35,115,597.74	
		Totals for Retirement Equity & Fixed		1,259,131,625.70
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,428,440.00	
		Alidade Capital Fund IV, LP	2,218,368.00	
		DUNE REAL ESTATE	9,221,554.00	
		Macquarie European Infrastruct	29,048.05	
		Morgan Stanley Prime Fund	71,425,211.59	
		Prudential -Prissa II	41,668,209.96	
		ValStone	2,294,715.00	
		Walton Street Real Estate Fund	3,700,073.00	
		Totals for Retirement Real Estate		131,985,619.60
	Venture Capital and Partnerships			
		ABS EM LP	32,633,994.00	
		Alidade Capital Fund IV, LP	10,209,471.00	
		BlackRock IX LP	16,193,072.00	
		Bloomfield Capital V	12,883,950.57	
		Blue Ocean Onshore Fund II	525,825.02	
		Capital Dynamics	8,052,116.00	
		Churchill Middle Market	3,847,415.00	
		HIG Fund IV	13,433,598.00	
		Hamilton Lane Secondary Fund V	12,883,365.00	
		Kennedy Capital	47,701,389.61	
		MT DS C F II (MDFCII)	7,655,506.00	
		PASF IV	17,504,821.00	
		Totals for Venture Capital and Partnerships		183,524,523.20
		Totals for VEBA Trust		1,574,641,768.50
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	10,117,196.28	
		SSGA Index Fund	10,867,384.57	
		Totals for Retirement Equity & Fixed		20,984,580.85
		Totals for Superseding Trust		20,984,580.85
GRAND TOTALS:				<u><u>2,264,063,441.20</u></u>

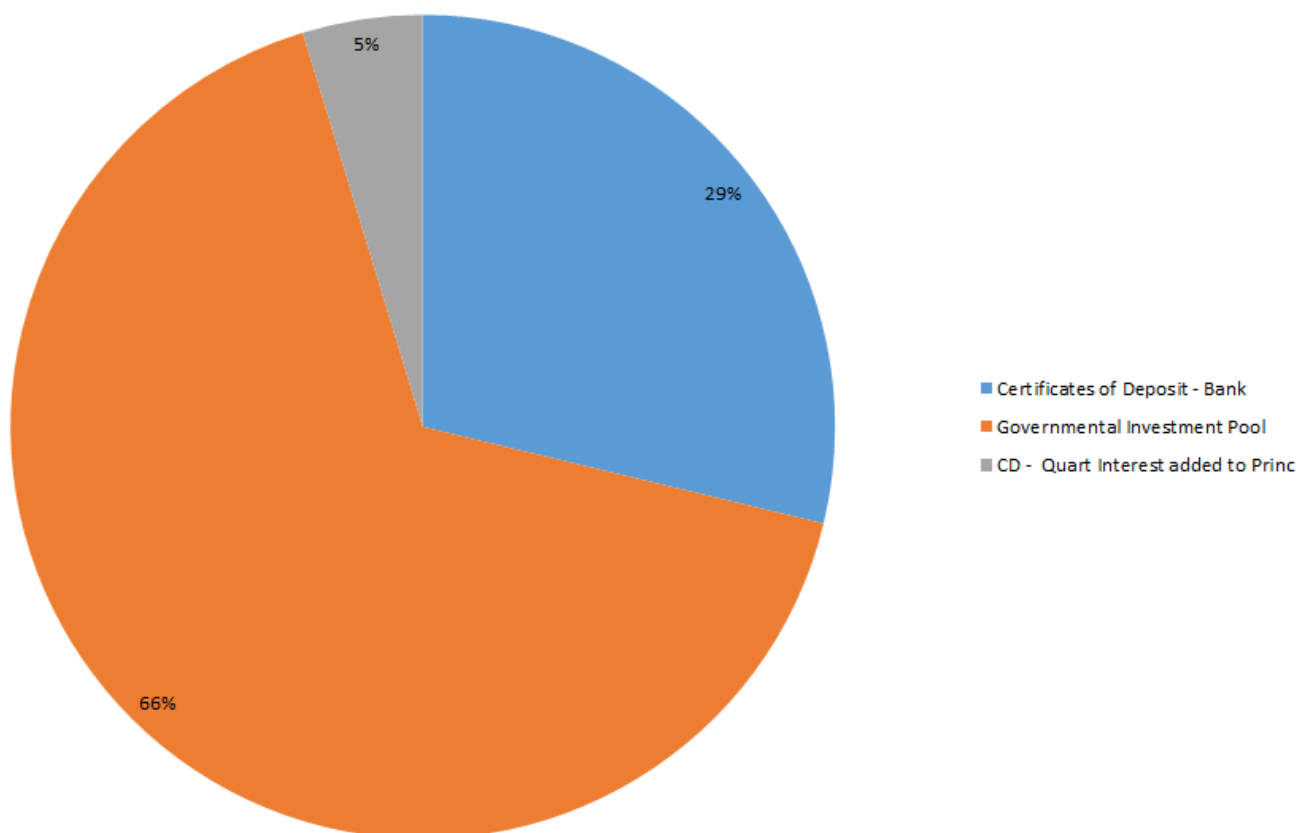
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of January 31, 2025

Type	Current Original Cost
Governmental Investment Pool	72,622,204.36
Certificate of Deposits	31,404,808.22
CD - Quart Interest added to Princ	5,131,752.52
GRAND TOTALS:	<u>\$109,158,765.10</u>

Book Value by Investment Type





Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2025

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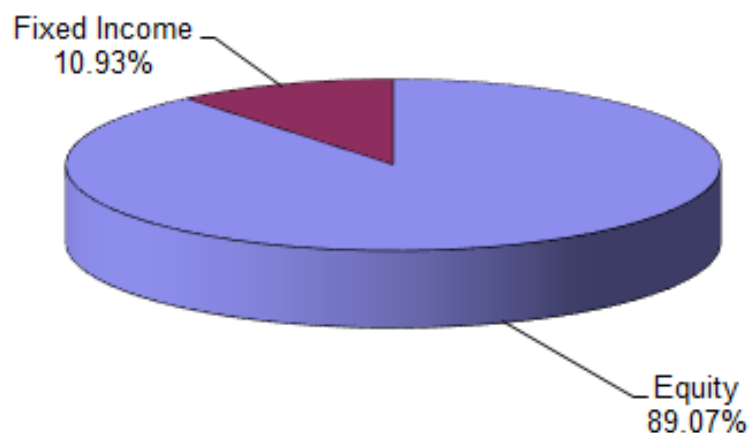
Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	CD - Quart Interest added to Princ	CIBC Bank	5,131,752.52	
				5,131,752.52
	Certificates of Deposit - Bank			
		First State Bank	10,460,273.97	
		The State Bank	20,944,534.25	
				31,404,808.22
	Governmental Investment Pool			
		MI CLASS	62,143,450.20	
				62,143,450.20
				98,680,010.94
95211	Road Commission Special Assmnt			
	Governmental Investment Pool			
		Federated Investors	8,220,558.78	
				8,220,558.78
				8,220,558.78
95293	Road Commission Escrow			
	Governmental Investment Pool			
		MI CLASS	1,053,548.53	
				1,053,548.53
				1,053,548.53
95295	Road Commission Risk Managemen			
	Governmental Investment Pool			
		MI CLASS	1,204,646.85	
				1,204,646.85
				1,204,646.85
GRAND TOTALS:				109,158,765.10



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as January 31, 2025

Type	Current Original Cost
Retirement Equity & Fixed	316,698,082.82
GRAND TOTALS:	316,698,082.82

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2025

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Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement Retirement Equity & Fixed			
		Cash Account	3,174,809.41	
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	136,129,939.61	
		Cumberland Advisors Inc fixed	31,074,973.56	
		Harding Loevner LP Intl	15,651,341.51	
		LS Investment Advisors LLC	0.00	
		RE Principal Enhanced Proper	93.52	
		Real Estate	31,489,213.74	
		Receipt & Disburse Cash Acct	0.31	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		217,520,371.66
		Totals for Road Commission Retirement		217,520,371.66
95235	Road Commission Retiree Health Retirement Equity & Fixed			
		American Realty	15.20	
		Cash Account	3,533,856.35	
		Commingled Mutual Fund Acct	62,462,113.59	
		Garcia Hamilton & Associates	17,900,721.57	
		Harding Loevner LP Intl	6,349,815.01	
		Real Estate	8,931,189.44	
		Totals for Retirement Equity & Fixed		99,177,711.16
		Totals for Road Commission Retiree Health		99,177,711.16
GRAND TOTALS:				316,698,082.82