

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held May 22, 2025, at 2:58 p.m. in the Elections Conference Room of the Elections Office.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, James Van Leuven, Casey Crampton, Dion Stevens, Brian J. Lefler, David Woodward, Linnie Taylor

Members Absent:
with notice

Others Present: Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VMT Law
Rob Luciano, Empower
Thomas May, Empower
Erik Burger, Graystone
Heidi Barry, GRS

II. Approval of the Agenda

A. Moved by Taylor, seconded by Phelps to approve the agenda as amended, move item VI. D. General Counsel Legal Update to item A. on the Regular Agenda and add item B. Investment Consultant Search to the Regular Agenda. Motion carried.

III. Public Comment

None

IV. Consent Agenda

A. Approval of the April 24, 2025, VEBA Board minutes
B. Medicare Reimbursement payroll – 05/30/25
C. Investment Manager Invoices
D. Service Provider Invoices/projected monthly fees

Moved by Van Leuven, seconded by Wittenberg to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

A. Aaron Castle of VMT Law presented his legal report. Discussion was held on PA 202 Actuarial Audit legal requirements and Addendum A, the agreement between Optum Financial and Oakland County.

Moved by Wittenberg, seconded by Taylor to approve Addendum A in the legal report, the agreement between Optum Financial and Oakland County. Motion carried.

Moved by Woodward, seconded by Wittenberg, as discussed in closed session, to withdraw from the First NBC litigation and dismiss the complaint as it is unlikely to receive any recovery. Motion carried.

- B. Discussion was held on the creation and review process of the DB Investment Consultant Request for Proposal.

Moved by Van Leuven, seconded by Phelps to have Legal Counsel draft the Request for Proposal for the DB Investment Consultant search, to be completed and reviewed by the Retirement Boards Investment Subcommittee, as is consistent with past practices. Motion carried.

VI. Reports

- A. Moved by Van Leuven, seconded by Taylor to receive and file the Hand Benefits & Trust/BPAS 1st Quarter 2025 RHS Plan – Trust Asset Report. Motion carried.
- B. Moved by Crampton, seconded by Phelps to receive and file the Treasurer's Report. Motion carried.
- C. Secretary Webster did not have any updates to share for the Administrator's Report.

VII. Unfinished Business

- A. Erik Burger of Graystone Consulting presented the Retirement Healthcare Savings fee research. Discussion was held. No action was taken.

VIII. New Business

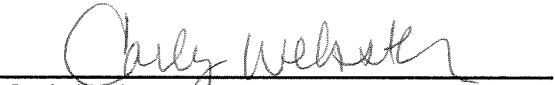
None

IX. Trustee Comment

- A. Chairperson Rozell noted the next meeting of this Board – Thursday, June 26, 2025, in Committee Room A in the Board of Commissioners Building.
- B. Without objection, Chairperson Rozell adjourned the meeting at 3:31 p.m.

Respectfully submitted,


Joseph Rozell, Chairperson


Carly Webster, Secretary