



FINANCIAL REPORT OF INVESTMENTS

June 30, 2025

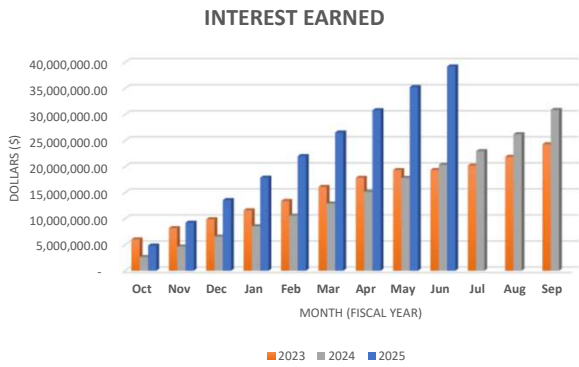
PREPARED BY:

ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

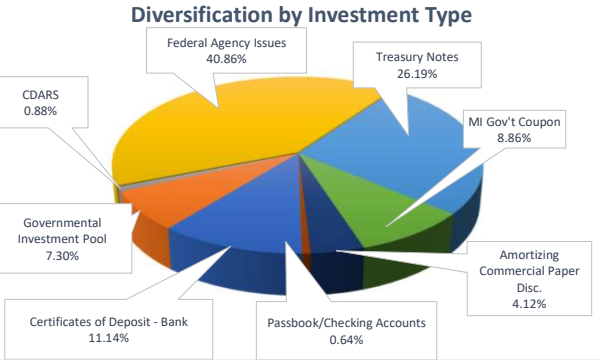
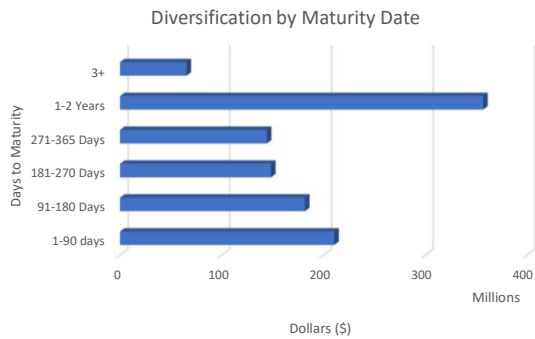
Investment Report Summary

Investment Portfolio

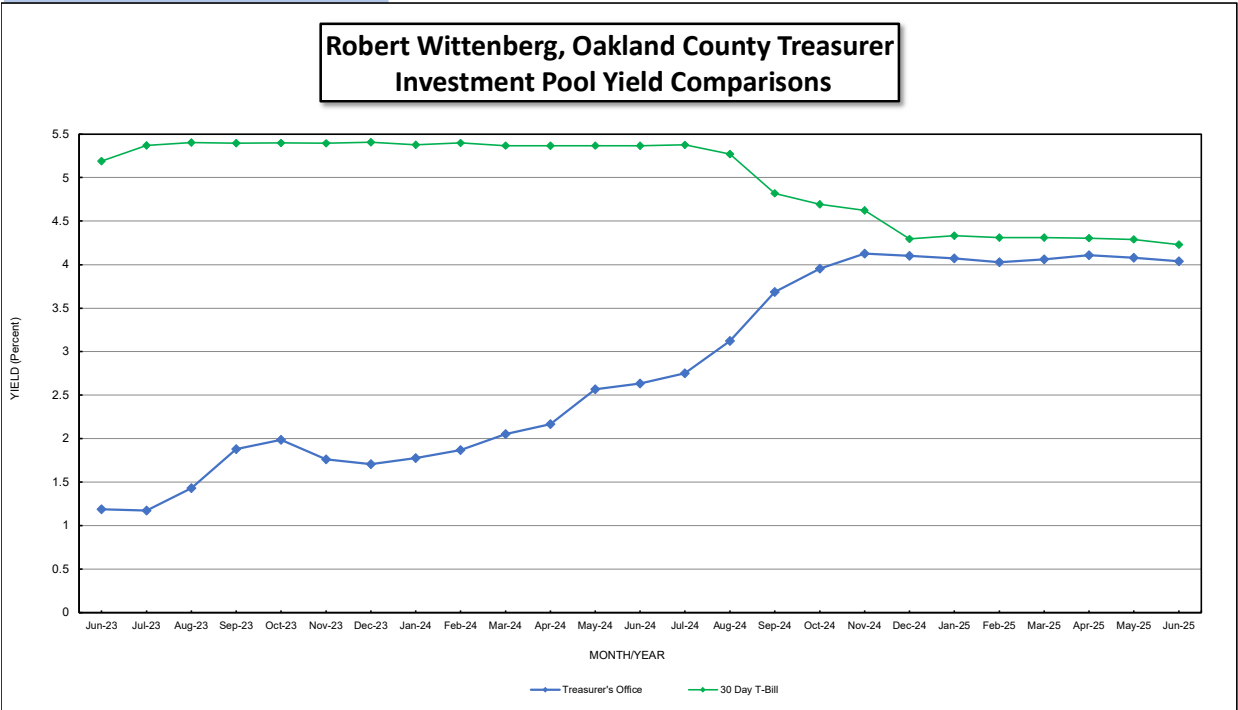


Type	Current Original Cost
Certificates of Deposit - Bank	134,029,385.61
Governmental Investment Pool	87,897,971.12
Amortizing Commercial Paper Disc.	49,584,412.53
Federal Agency Issues - Coupon	491,734,764.55
Treasury Notes	315,162,147.34
CDARS	10,633,998.15
MI Gov't Coupon	106,665,385.38
Passbook/Checking Accounts	7,720,347.34
GRAND TOTALS:	1,203,428,412.02

Diversification



Yield





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Certificates of Deposit - Bank													
41253	127678	The State Bank	5,781,178.68	5,781,178.68	5,781,178.68	5,781,178.68			0.48	4.250	10	07/11/2025	0.027
29204999810	127492	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.83	4.000	14	07/15/2025	0.038
40750	127509	The State Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.83	5.000	20	07/21/2025	0.054
4300313243	127495	Mercantile Bank of Michigan	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.83	5.130	31	08/01/2025	0.084
27412A	127640	First State Bank	10,526,438.36	10,526,438.36	10,526,438.36	10,526,438.36			0.88	4.250	36	08/06/2025	0.098
14630R1	127659	Waterford Bank, N.A.	5,365,052.61	5,365,052.61	5,365,052.61	5,365,052.61			0.45	4.250	66	09/05/2025	0.180
658437	127676	F&M Bank	5,104,000.00	5,104,000.00	5,104,000.00	5,104,000.00			0.43	4.100	72	09/11/2025	0.197
1231001825A	127697	Bank of Ann Arbor	1,020,958.90	1,020,958.90	1,020,958.90	1,020,958.90			0.09	4.150	93	10/02/2025	0.254
501031298	127708	Huron Valley State Bank	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00			0.08	4.000	119	10/28/2025	0.326
10000001280	127709	First Independence Bank	784,421.16	784,421.16	784,421.16	784,421.16	A-1	P-1	0.07	3.350	119	10/28/2025	0.326
0001972551A	127703	Cornerstone Community Fin CU	763,670.22	763,670.22	763,670.22	763,670.22	A-1	P-1	0.06	4.400	137	11/15/2025	0.375
7627364-0050	127714	Community Choice CU	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.42	4.169	153	12/01/2025	0.419
29205268018	127677	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.83	3.000	167	12/15/2025	0.457
27412B	127702	First State Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.42	4.150	288	04/15/2026	0.789
501029276	127738	Huron Valley State Bank	2,151,508.24	2,151,508.24	2,151,508.24	2,151,508.24			0.18	4.000	335	06/01/2026	0.917
Subtotal			82,497,228.17	82,497,228.17	82,497,228.17	82,497,228.17			6.88	4.228	82		0.225
Governmental Investment Pool													
MI 01 0047 0003	111745	MI Class	69,574,191.95	69,574,191.95	69,574,191.95	69,574,191.95			5.80	4.387	1		0.000
01381917549	125359	Huntington Pool and Securities	3,420,945.90	3,420,945.90	3,420,945.90	3,420,945.90			0.29	4.310	1		0.000
2625868	126072	Northern Trust MM	4,658,471.65	4,658,471.65	4,658,471.65	4,658,471.65			0.39	4.444	1		0.000
203785	127513	MILAF - Govmic Class	989,189.83	989,189.83	989,189.83	989,189.83			0.08	4.400	1		0.000
50044829	127612	JPMorgan Chase Bank	6,409,985.81	6,409,985.81	6,409,985.81	6,409,985.81			0.54	4.136	1		0.000
Subtotal			85,052,785.14	85,052,785.14	85,052,785.14	85,052,785.14			7.10	4.368	1		0.000

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Negotiable CDs													
06051XRB0	127655	Bank of America	10,000,000.00	10,000,000.00	10,013,483.00	10,000,000.00			0.83	4.046	248	03/06/2026	0.679
46651VLG3	127594	JPMorgan Chase Bank - 41	3,636,000.00	3,598,185.60	3,591,463.73	3,598,185.60	AAA	Aaa	0.30	4.370	836	10/15/2027	2.150
Subtotal			13,636,000.00	13,598,185.60	13,604,946.73	13,598,185.60			1.13	4.132	403		1.068
Amortizing Commercial Paper Disc.													
43851TU20	127696	Honeywell International	10,000,000.00	9,998,808.33	9,924,068.00	9,998,808.33		P-1	0.83	275.447	1	07/02/2025	0.002
89232LU95	127619	Toyota Cred PR	5,000,000.00	4,995,288.89	4,957,773.00	4,995,288.89			0.42	38.328	8	07/09/2025	0.021
69448WUR3	127746	Pacific Life	5,000,000.00	4,985,666.67	4,985,666.67	4,985,666.67	A-1		0.42	4.312	24	07/25/2025	0.065
8923A0W82	127643	Toyota Cred PR	5,000,000.00	4,957,450.00	4,920,047.50	4,957,450.00			0.41	8.478	69	09/08/2025	0.186
43851TWQ5	127718	Honeywell International	5,000,000.00	4,947,819.45	4,947,819.45	4,947,819.45		P-1	0.41	4.467	85	09/24/2025	0.230
8923A0X81	127642	Toyota Cred PR	5,000,000.00	4,938,950.00	4,903,221.00	4,938,950.00			0.41	7.177	99	10/08/2025	0.266
8085A2XE2	127731	Charles Schwab	5,000,000.00	4,934,812.51	4,934,812.51	4,934,812.51	A-1	P-1	0.41	4.529	105	10/14/2025	0.283
89232LXH4	127626	Toyota Cred PR	5,000,000.00	4,936,550.00	4,899,810.50	4,936,550.00			0.41	6.816	108	10/17/2025	0.289
16677KA94	127728	Chevron Corp	5,000,000.00	4,889,066.68	4,889,066.68	4,889,066.68	A-1	P-1	0.41	4.344	192	01/09/2026	0.515
Subtotal			50,000,000.00	49,584,412.53	49,362,285.31	49,584,412.53			4.13	63.405	68		0.184
Federal Agency Issues - Coupon													
3130B2Y74	127542	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,992,149.30	10,000,000.00	AAA	Aaa	0.83	192.577	0	07/01/2025	0.000
3133ERPF29	127498	Federal Farm Credit Bank	10,000,000.00	9,998,950.00	9,999,584.80	9,998,950.00	AAA	Aaa	0.83	4.338	43	08/13/2025	0.117
3134GXN59	127380	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,991,087.25	5,000,000.00	AA	Aaa	0.42	5.085	56	08/26/2025	0.153
3130AK5E2	127577	Federal Home Loan Bank	20,000,000.00	19,865,505.16	19,734,015.60	19,865,505.16	AAA	Aaa	1.66	7.952	65	09/04/2025	0.178
3130ATFG7	127550	Federal Home Loan Bank	5,000,000.00	4,999,073.46	4,991,660.95	4,999,073.46	AAA	Aaa	0.42	4.662	73	09/12/2025	0.200
3133EM6P2	127267	Federal Farm Credit Bank	10,000,000.00	9,999,572.22	9,852,557.30	9,852,557.30	AA	Aaa	0.82	6.752	90	09/29/2025	0.246
3135GA2A8	127241	Fannie Mae	3,200,000.00	3,198,865.45	3,144,182.02	3,144,182.02	AA	Aaa	0.26	6.000	119	10/28/2025	0.326
3135G06G3	127522	Fannie Mae	10,000,000.00	9,881,110.08	9,817,284.00	9,817,284.00	AAA	Aaa	0.82	5.781	129	11/07/2025	0.353
3135G06G3	127515	Fannie Mae	20,000,000.00	19,747,822.95	19,634,568.00	19,747,822.95	AAA	Aaa	1.65	5.781	129	11/07/2025	0.353
31424WRJ3	127589	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,023,538.20	10,000,000.00	AAA	Aaa	0.83	3.772	143	11/21/2025	0.391
31424WNR9	127518	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,007,436.50	10,000,000.00	AAA	Aaa	0.83	3.902	150	11/28/2025	0.410
31424WNV0	127525	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,976,595.70	10,000,000.00	AAA	Aaa	0.83	4.388	182	12/30/2025	0.498
31424WTC6	127615	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,015,394.50	10,000,000.00	AAA	Aaa	0.83	3.897	190	01/07/2026	0.496
3130B4P47	127624	Federal Home Loan Bank	10,000,000.00	9,994,838.89	10,007,792.30	9,994,838.89	AAA	Aaa	0.83	3.985	204	01/21/2026	0.534
3130AKU61	127720	Federal Home Loan Bank	3,000,000.00	2,943,453.00	2,943,453.00	2,943,453.00	AAA	Aaa	0.25	4.118	210	01/27/2026	0.559
3133ER2H3	127634	Federal Farm Credit Bank	5,000,000.00	4,997,320.56	5,003,926.90	4,997,320.56	AAA	Aaa	0.42	3.994	217	02/03/2026	0.567
31424WVD1	127639	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,021,446.70	10,000,000.00	AAA	Aaa	0.83	3.949	226	02/12/2026	0.591
3130B6GA8	127729	Federal Home Loan Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	AAA	Aaa	0.42	4.196	227	02/13/2026	0.598

Portfolio OAK
AP

Run Date: 07/16/2025 - 09:04

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3130AL3F9	127127	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,740,365.50	9,740,365.50	AA	Aaa	0.81	4.721	245	03/03/2026	0.655
3130B5NT1	127684	Federal Home Loan Bank	4,250,000.00	4,249,223.78	4,255,420.71	4,249,223.78	AAA	Aaa	0.35	3.953	266	03/24/2026	0.706
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,913,190.00	4,913,190.00	AA	Aaa	0.41	4.391	272	03/30/2026	0.726
3130ALTT1	127146	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,728,782.90	9,728,782.90	AA	Aaa	0.81	4.749	272	03/30/2026	0.727
3133EPFT7	127545	Federal Farm Credit Bank	10,000,000.00	10,008,031.65	9,965,523.70	10,008,031.65	AAA	Aaa	0.84	4.208	286	04/13/2026	0.758
31424WZN5	127717	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	AAA	Aaa	0.83	4.025	310	05/07/2026	0.823
3130AMCL4	127184	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,848,534.65	4,848,534.65	AA	Aaa	0.40	4.559	322	05/19/2026	0.860
3133EPUD5	127713	Federal Farm Credit Bank	2,755,000.00	2,775,601.63	2,775,601.63	2,775,601.63	AAA	Aaa	0.23	3.908	331	05/28/2026	0.879
31424WF49	127743	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	AAA	Aaa	0.83	4.121	357	06/23/2026	0.947
3130ANE30	127622	Federal Home Loan Bank	2,150,000.00	2,079,869.15	2,083,339.14	2,079,869.15	AAA	Aaa	0.17	4.213	393	07/29/2026	1.057
3133ERRW3	127543	Federal Farm Credit Bank	20,000,000.00	20,062,538.82	19,969,657.40	20,062,538.82	AAA	Aaa	1.67	4.012	429	09/03/2026	1.121
31424WPB2	127539	Farmer Mac Coupon	20,000,000.00	19,995,632.18	19,906,381.80	19,995,632.18	AAA	Aaa	1.67	4.023	449	09/23/2026	1.177
3130B3A29	127573	Federal Home Loan Bank	20,000,000.00	19,996,242.72	20,075,745.20	19,996,242.72	AAA	Aaa	1.67	3.696	465	10/09/2026	1.220
3133ERXU0	127574	Federal Farm Credit Bank	20,000,000.00	19,959,621.85	19,978,245.20	19,959,621.85	AAA	Aaa	1.67	3.966	472	10/16/2026	1.238
3130B4AE1	127734	Federal Home Loan Bank	1,340,000.00	1,339,511.02	1,339,511.02	1,339,511.02	AAA	Aaa	0.11	4.323	475	10/19/2026	1.248
31424WQY1	127578	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,068,504.80	10,000,000.00	AAA	Aaa	0.83	3.619	484	10/28/2026	1.271
3130APPS8	127681	Federal Home Loan Bank	2,000,000.00	1,946,226.16	1,951,498.02	1,946,226.16	AAA	Aaa	0.16	3.905	510	11/23/2026	1.352
31424WWL2	127662	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,051,156.80	10,000,000.00	AAA	Aaa	0.83	3.636	531	12/14/2026	1.398
31424WUZ3	127636	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,046,555.90	5,000,000.00	AAA	Aaa	0.42	3.621	589	02/10/2027	1.519
3133EMUQ3	127148	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,545,840.70	9,545,840.70	AA	Aaa	0.80	4.019	637	03/30/2027	1.693
3130B6R24	127742	Federal Home Loan Bank	3,000,000.00	2,996,111.01	2,996,111.01	2,996,111.01	AAA	Aaa	0.25	3.947	703	06/04/2027	1.834
31424WF56	127747	Farmer Mac Coupon	5,000,000.00	4,999,008.33	4,999,008.33	4,999,008.33	AAA	Aaa	0.42	3.961	724	06/25/2027	1.888
3130AKT71	127592	Federal Home Loan Bank	10,000,000.00	9,328,678.12	9,372,883.80	9,328,678.12	AAA	Aaa	0.78	3.879	756	07/27/2027	2.015
31424WWM0	127663	Farmer Mac Coupon	10,000,000.00	9,986,404.00	10,062,338.00	9,986,404.00	AAA	Aaa	0.83	3.654	804	09/13/2027	2.067
3130ANUM0	127704	Federal Home Loan Bank	1,000,000.00	953,775.95	951,349.91	953,775.95	AAA	Aaa	0.08	3.873	806	09/15/2027	2.125
31424WQL9	127576	Farmer Mac Coupon	5,000,000.00	5,000,046.56	5,039,636.30	5,000,046.56	AAA	Aaa	0.42	3.643	850	10/29/2027	2.192
31424WRS3	127593	Farmer Mac Coupon	10,000,000.00	9,992,382.00	10,113,494.80	9,992,382.00	AAA	Aaa	0.83	3.636	892	12/10/2027	2.301
31424WSD5	127605	Farmer Mac Coupon	10,000,000.00	9,994,897.30	10,115,541.00	9,994,897.30	AAA	Aaa	0.83	3.631	899	12/17/2027	2.320
3133ERP70	127608	Federal Farm Credit Bank	10,000,000.00	9,990,044.44	10,146,810.80	9,990,044.44	AAA	Aaa	0.83	3.628	909	12/27/2027	2.344
31424WTB8	127616	Farmer Mac Coupon	10,000,000.00	9,990,159.83	10,158,229.20	9,990,159.83	AAA	Aaa	0.83	3.617	920	01/07/2028	2.323
31424WXF4	127690	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,000,352.35	5,000,000.00	AAA	Aaa	0.42	4.299	1,000	03/27/2028	2.531
3134HAZ97	127651	Freddie Mac Coupon	3,000,000.00	2,999,731.71	3,001,231.53	2,999,731.71	AA	Aaa	0.25	4.586	1,116	07/21/2028	2.765
3130B24Z5	127647	Federal Home Loan Bank	500,000.00	500,000.00	500,061.16	500,000.00	AAA	Aaa	0.04	5.147	1,485	07/25/2029	3.549
3134HA7M9	127652	Freddie Mac Coupon	3,000,000.00	3,000,000.00	2,999,210.88	3,000,000.00	AA	Aaa	0.25	4.507	1,703	02/28/2030	4.099

Portfolio OAK
AP

Run Date: 07/16/2025 - 09:04

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Federal Agency Issues - Coupon													
3133ER7E5	127719	Federal Farm Credit Bank	3,146,000.00	3,146,000.00	3,146,000.00	3,146,000.00	AAA	Aaa	0.26	4.331	1,721	03/18/2030	4.173
3130B5K80	127682	Federal Home Loan Bank	4,800,000.00	4,800,000.00	4,785,071.62	4,800,000.00	AAA	Aaa	0.40	4.274	1,730	03/27/2030	4.209
31424WYQ9	127707	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,019,075.85	5,000,000.00	AAA	Aaa	0.42	3.933	1,759	04/25/2030	4.311
880591DM1	127705	Tenn Valley Authority	10,000,000.00	11,346,119.40	11,492,427.30	11,346,119.40	AA	Aaa	0.95	3.724	1,765	05/01/2030	4.107
3134HBQS3	127726	Freddie Mac Coupon	5,000,000.00	4,960,535.00	4,960,535.00	4,960,535.00	AA	Aaa	0.41	4.433	1,779	05/15/2030	4.330
Subtotal			467,141,000.00	467,022,904.38	466,259,896.93	465,534,093.70			38.79	8.414	485		1.244
Amortizing Federal Agency Discount													
47816FVN8	127674	Johnson and Johnson	5,000,000.00	4,970,100.00	4,932,803.50	4,970,100.00	A-1	P-1	0.41	9.431	52	08/22/2025	0.140
313385LV6	127618	Federal Home Loan Bank	10,000,000.00	9,911,925.01	9,843,277.80	9,911,925.01	AAA	Aaa	0.83	7.348	78	09/17/2025	0.210
3134A2HG6	127526	Freddie Mac	10,000,000.00	9,829,835.16	9,745,907.90	9,745,907.90	AAA	Aaa	0.81	5.758	163	12/11/2025	0.435
Subtotal			25,000,000.00	24,711,860.17	24,521,989.20	24,627,932.91			2.05	7.139	106		0.284
Treasury Notes													
91282CEY3	127504	US Treasury Note	10,000,000.00	9,994,335.94	9,972,363.30	9,994,335.94	AAA	Aaa	0.83	10.413	14	07/15/2025	0.038
91282CFP1	127508	US Treasury Note	20,000,000.00	19,990,776.81	20,008,593.80	19,990,776.81	AAA	Aaa	1.67	4.044	106	10/15/2025	0.290
91282CJE2	127511	US Treasury Note	10,000,000.00	10,025,609.67	10,040,234.40	10,040,234.40	AAA	Aaa	0.84	3.689	122	10/31/2025	0.334
91282CJE2	127510	US Treasury Note	10,000,000.00	10,024,941.59	10,040,234.40	10,024,941.59	AAA	Aaa	0.84	3.689	122	10/31/2025	0.334
912828M56	127514	US Treasury Note	20,000,000.00	19,857,614.54	19,797,187.40	19,857,614.54	AAA	Aaa	1.66	4.963	137	11/15/2025	0.375
9128285N6	127517	US Treasury Note	10,000,000.00	9,951,840.28	9,927,578.10	9,951,840.28	AAA	Aaa	0.83	4.627	152	11/30/2025	0.416
91282CGA3	127521	US Treasury Note	10,000,000.00	10,002,824.00	9,998,046.90	10,002,824.00	AAA	Aaa	0.83	4.024	167	12/15/2025	0.457
91282CGE5	127531	US Treasury Note	10,000,000.00	10,003,978.59	9,991,601.60	10,003,978.59	AAA	Aaa	0.83	4.037	198	01/15/2026	0.519
91282CBH3	127538	US Treasury Note	10,000,000.00	9,807,335.80	9,731,640.60	9,807,335.80	AAA	Aaa	0.82	5.103	214	01/31/2026	0.567
912828P46	127540	US Treasury Note	10,000,000.00	9,873,187.04	9,814,192.70	9,873,187.04	AAA	Aaa	0.82	4.693	229	02/15/2026	0.606
91282CKB6	127548	US Treasury Note	20,000,000.00	20,120,912.06	20,098,593.80	20,098,593.80	AAA	Aaa	1.68	3.870	242	02/28/2026	0.642
91282CGR6	127546	US Treasury Note	10,000,000.00	10,065,121.19	10,056,640.60	10,065,121.19	AAA	Aaa	0.84	3.811	257	03/15/2026	0.682
91282CKK6	127559	US Treasury Note	20,000,000.00	20,175,390.99	20,186,406.20	20,175,390.99	AAA	Aaa	1.68	3.735	303	04/30/2026	0.804
91282CKK6	127560	US Treasury Note	5,000,000.00	5,036,234.58	5,046,601.55	5,046,601.55	AAA	Aaa	0.42	3.735	303	04/30/2026	0.804
91282CHB0	127561	US Treasury Note	20,000,000.00	19,947,339.74	19,947,343.80	19,947,339.74	AAA	Aaa	1.66	3.939	318	05/15/2026	0.846
91282CKS9	127581	US Treasury Note	10,000,000.00	10,056,300.89	10,103,125.00	10,056,300.89	AAA	Aaa	0.84	3.724	334	05/31/2026	0.886
91282CHH7	127583	US Treasury Note	10,000,000.00	9,982,856.17	10,030,078.10	9,982,856.17	AAA	Aaa	0.83	3.803	349	06/15/2026	0.928
91282CKY6	127595	US Treasury Note	10,000,000.00	10,043,272.73	10,088,671.90	10,043,272.73	AAA	Aaa	0.84	3.714	364	06/30/2026	0.968
91282CHM6	127613	US Treasury Note	10,000,000.00	10,025,807.13	10,078,906.20	10,025,807.13	AAA	Aaa	0.84	3.720	379	07/15/2026	0.988
91282CLB5	127621	US Treasury Note	10,000,000.00	10,002,806.39	10,068,750.00	10,002,806.39	AAA	Aaa	0.83	3.724	395	07/31/2026	1.032
91282CHU8	127629	US Treasury Note	10,000,000.00	10,018,642.98	10,073,437.50	10,018,642.98	AAA	Aaa	0.84	3.704	410	08/15/2026	1.072

Portfolio OAK
AP

Run Date: 07/16/2025 - 09:04

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Treasury Notes													
91282CHY0	127572	US Treasury Note	20,000,000.00	20,140,198.86	20,232,031.20	20,140,198.86	AAA	Aaa	1.68	3.637	441	09/15/2026	1.152
91282CJK8	127631	US Treasury Note	5,000,000.00	5,026,985.38	5,067,187.50	5,067,187.50	AAA	Aaa	0.42	3.615	502	11/15/2026	1.314
91282CJK8	127630	US Treasury Note	5,000,000.00	5,026,827.06	5,067,187.50	5,026,827.06	AAA	Aaa	0.42	3.615	502	11/15/2026	1.314
91282CLY5	127645	US Treasury Note	10,000,000.00	9,985,817.03	10,082,812.50	9,985,817.03	AAA	Aaa	0.83	3.647	517	11/30/2026	1.359
91282CJT9	127724	US Treasury Note	10,000,000.00	10,018,921.85	10,018,921.85	10,018,921.85	AAA	Aaa	0.84	3.873	563	01/15/2027	1.452
Subtotal			305,000,000.00	305,205,879.29	305,568,368.40	305,248,754.85			25.46	4.189	280		0.740
Amortizing Treasury Bill													
912797MG9	127635	US Treasury Note	10,000,000.00	9,956,268.05	9,886,163.50	9,956,268.05	AAA	Aaa	0.83	11.204	37	08/07/2025	0.100
Subtotal			10,000,000.00	9,956,268.05	9,886,163.50	9,956,268.05			0.83	11.204	37		0.100
CDARS													
1030669092	127654	Citizens State Bank	10,633,998.15	10,633,998.15	10,633,998.15	10,633,998.15			0.89	4.450	58	08/28/2025	0.158
Subtotal			10,633,998.15	10,633,998.15	10,633,998.15	10,633,998.15			0.89	4.450	58		0.158
MI Gov't Coupon													
594698RW4	127530	State of Michigan	2,000,000.00	1,990,309.57	1,979,334.40	1,990,309.57			0.17	7.262	62	09/01/2025	0.169
386289ND0	127735	City of Grand Rapids	1,600,000.00	1,575,488.00	1,575,488.00	1,575,488.00			0.13	4.202	184	01/01/2026	0.504
150609JX4	127666	Cedar Springs	250,000.00	243,831.71	241,757.10	243,831.71	A-1		0.02	5.114	304	05/01/2026	0.809
279196CX5	127712	Ecorse Public School Muni Bond	1,000,000.00	985,466.30	985,466.30	985,466.30			0.08	3.985	304	05/01/2026	0.812
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	294,356.67	294,024.84	294,356.67			0.03	4.487	304	05/01/2026	0.810
732622BL8	127671	Pontiac WasteWater Distr	500,000.00	490,778.75	489,697.80	490,778.75	A-1	P-1	0.04	4.318	335	06/01/2026	0.892
594698RX2	127529	State of Michigan	2,000,000.00	1,943,537.29	1,925,130.80	1,943,537.29			0.16	4.600	427	09/01/2026	1.130
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,091,178.42	5,101,966.38	5,091,178.42			0.43	4.431	488	11/01/2026	1.282
554885J61	127557	County of Macomb	1,000,000.00	996,791.44	994,935.70	996,791.44			0.08	3.922	488	11/01/2026	1.282
018033HT0	127688	Allen Park Public Schools	500,000.00	486,538.62	485,744.70	486,538.62			0.04	4.219	489	11/02/2026	1.293
5946554XS9	127750	State of Michigan	375,000.00	375,000.00	375,000.00	375,000.00			0.03	4.083	518	12/01/2026	1.358
59447TXR9	127723	State of Michigan	2,265,000.00	2,222,863.75	2,222,863.75	2,222,863.75			0.19	3.961	518	12/01/2026	1.370
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,436,373.00	34,000,000.00	AAA	Aaa	2.84	3.758	639	04/01/2027	1.654
914455VA5	127733	Univesity of Michigan	355,000.00	350,136.03	350,136.03	350,136.03			0.03	4.037	639	04/01/2027	1.668
914455UD0	127533	Univesity of Michigan	1,790,000.00	1,723,189.33	1,709,651.91	1,723,189.33			0.14	4.056	639	04/01/2027	1.695
071365L81	127562	City of Battle Creek	900,000.00	892,890.00	891,984.15	892,890.00			0.07	3.944	669	05/01/2027	1.748
170016D97	127667	Chippewa Vallley School Distri	1,000,000.00	968,568.57	967,931.50	968,568.57	AA		0.08	4.071	669	05/01/2027	1.763
703895LC4	127669	Paw Paw School Distr	500,000.00	476,171.43	475,023.60	476,171.43	A-1		0.04	4.159	669	05/01/2027	1.776
594654GU3	127638	State of Michigan	405,000.00	391,349.17	392,069.44	391,349.17			0.03	4.243	700	06/01/2027	1.840

Portfolio OAK
AP

Run Date: 07/16/2025 - 09:04

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
MI Gov't Coupon													
732622BM6	127672	Pontiac WasteWater Distr	500,000.00	481,374.31	482,044.40	481,374.31	A-1	P-1	0.04	3.965	700	06/01/2027	1.849
39081JDR6	127602	Great Lakes Water Auth	2,395,000.00	2,303,995.21	2,315,762.14	2,303,995.21	A-1	P-1	0.19	3.921	730	07/01/2027	0.000 **
516391DK2	127646	Lansing MI Water Board	2,500,000.00	2,410,209.55	2,419,258.75	2,410,209.55			0.20	4.188	730	07/01/2027	1.922
594698RY0	127535	State of Michigan	1,500,000.00	1,434,984.10	1,418,338.35	1,434,984.10			0.12	4.181	792	09/01/2027	2.083
780464KD4	127558	City of Royal Oak	1,810,000.00	1,809,278.52	1,805,626.14	1,809,278.52			0.15	3.788	822	10/01/2027	2.121
59447TXS7	127725	State of Michigan	5,180,000.00	5,037,567.98	5,037,567.98	5,037,567.98			0.42	3.939	883	12/01/2027	2.303
557531NG1	127600	City of Madison Heights	370,000.00	360,548.85	361,596.15	360,548.85			0.03	4.104	914	01/01/2028	2.373
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,386,341.39	1,401,709.94	1,386,341.39			0.12	4.298	1,005	04/01/2028	2.561
914455TE0	127532	Univesity of Michigan	435,000.00	431,331.88	428,502.71	431,331.88			0.04	3.895	1,005	04/01/2028	2.579
150609JW6	127665	Cedar Springs	500,000.00	466,845.49	460,667.10	466,845.49	A-1		0.04	4.551	1,035	05/01/2028	2.710
182252XG6	127455	Clarkston Community Schools	1,000,000.00	939,840.95	954,248.70	939,840.95	AA		0.08	3.879	1,035	05/01/2028	2.700
109367WG3	127664	Brighton School District	585,000.00	546,056.08	543,648.51	546,056.08	A-1	P-1	0.05	4.224	1,035	05/01/2028	2.716
170016E21	127679	Chippewa Vallley School Distri	300,000.00	285,230.87	285,724.20	285,230.87	AA		0.02	4.083	1,035	05/01/2028	2.692
382406RR9	127668	Goodrich School District	750,000.00	699,137.65	698,752.35	699,137.65	A-1	P-1	0.06	4.079	1,035	05/01/2028	2.720
703895LD2	127670	Paw Paw School Distr	500,000.00	466,091.77	465,297.60	466,091.77	A-1		0.04	4.121	1,035	05/01/2028	2.719
018033HU7	127689	Allen Park Public Schools	500,000.00	472,259.64	472,426.45	472,259.64			0.04	4.082	1,035	05/01/2028	2.702
732622BN4	127566	Pontiac WasteWater Distr	2,140,000.00	2,026,194.25	2,024,779.19	2,026,194.25	A-1	P-1	0.17	3.974	1,066	06/01/2028	2.785
39081HCL4	127601	Great Lakes Water Auth	1,000,000.00	942,174.82	942,691.30	942,174.82	A-1	P-1	0.08	4.165	1,096	07/01/2028	2.859
39081JDS4	127706	Great Lakes Water Auth	300,000.00	285,675.20	286,384.38	285,675.20	A-1	P-1	0.02	3.963	1,096	07/01/2028	1.492
594698RZ7	127569	State of Michigan	1,000,000.00	930,525.91	926,184.10	930,525.91			0.08	4.190	1,158	09/01/2028	3.013
554885J87	127596	County of Macomb	1,500,000.00	1,487,146.51	1,500,104.25	1,487,146.51			0.12	3.925	1,219	11/01/2028	3.077
59447TXT5	127732	State of Michigan	5,000,000.00	4,799,727.06	4,799,727.06	4,799,727.06			0.40	4.103	1,249	12/01/2028	3.203
59447TXT5	127741	State of Michigan	2,000,000.00	1,923,974.38	1,923,974.38	1,923,974.38			0.16	4.037	1,249	12/01/2028	3.204
38624JMX9	127563	City of Grand Rapids	605,000.00	552,800.95	546,951.94	552,800.95			0.05	4.265	1,400	05/01/2029	3.643
516228RX3	127692	L'Anse Creuse School District	3,000,000.00	2,750,588.19	2,765,709.90	2,750,588.19	A-1	P-1	0.23	4.062	1,400	05/01/2029	3.627
932423VN3	127691	Walled Lake Sch Distr	610,000.00	553,805.71	552,273.81	553,805.71	A-1	P-1	0.05	4.222	1,400	05/01/2029	3.645
775104DP	127740	Rogers City	270,000.00	251,271.67	251,271.67	251,271.67	A-1	P-1	0.02	4.491	1,400	05/01/2029	3.576
594612BF9	127528	State of Michigan	1,365,000.00	1,352,461.58	1,337,860.93	1,352,461.58			0.11	3.960	1,414	05/15/2029	3.571
732622BP9	127567	Pontiac WasteWater Distr	2,505,000.00	2,327,489.14	2,321,539.56	2,327,489.14	A-1	P-1	0.19	4.041	1,431	06/01/2029	3.699
39081HCM2	127568	Great Lakes Water Auth	250,000.00	232,609.52	231,159.20	232,609.52	A-1	P-1	0.02	4.232	1,461	07/01/2029	3.765
780464KY8	127687	City of Royal Oak	495,000.00	490,307.87	494,967.83	490,307.87			0.04	3.956	1,553	10/01/2029	3.840
594698TB8	127694	State of Michigan	2,405,000.00	2,262,966.65	2,275,071.80	2,262,966.65			0.19	4.159	1,567	10/15/2029	3.959
59447TXU2	127603	Michigan Fin Auth	1,000,000.00	944,212.24	950,651.70	944,212.24			0.08	4.118	1,614	12/01/2029	4.077
59447TXU2	127628	Michigan Fin Auth	1,125,000.00	1,051,110.15	1,069,483.16	1,069,483.16			0.09	4.118	1,614	12/01/2029	4.077

Portfolio OAK
AP

Run Date: 07/16/2025 - 09:04

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by InvestmentType
Through 06/30/2025

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	S&P	Moody's	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
MI Gov't Coupon													
914455VD9	127727	Univesity of Michigan	750,000.00	726,726.89	726,726.89	726,726.89			0.06	4.113	1,735	04/01/2030	4.296
071365M31	127716	City of Battle Creek	475,000.00	464,972.47	464,972.47	464,972.47			0.04	4.222	1,765	05/01/2030	4.343
38624JMY7	127749	City of Grand Rapids	1,200,000.00	1,077,186.33	1,077,186.33	1,077,186.33			0.09	3.974	1,765	05/01/2030	4.552
516228RY1	127637	L'Anse Creuse School District	3,000,000.00	2,678,515.61	2,710,258.50	2,678,515.61	A-1	P-1	0.22	4.168	1,765	05/01/2030	4.514
627679JK0	127650	Muskegon Cnty MI Bldg	1,615,000.00	1,523,402.99	1,558,290.89	1,523,402.99	A-1	P-1	0.13	4.451	2,314	11/01/2031	5.513
	Subtotal		109,795,000.00	106,665,385.38	107,183,972.11	106,683,758.39			8.91	4.063	883		2.231
Passbook/Checking Accounts													
375011552858	127502	Bank of America	1,254,349.05	1,254,349.05	1,254,349.05	1,254,349.05			0.11	4.420	1		0.000
3144078	127425	Waterford Bank, N.A.	0.00	0.00	0.00	0.00			0.00	4.590	1		0.000
101093342	125366	Flagstar Pool	118,948.32	118,948.32	118,948.32	118,948.32			0.01	3.710	1		0.000
2272S0094	126751	Michigan First Credit Union	1,099.33	1,099.33	1,099.33	1,099.33			0.00	0.050	1		0.000
1000475853	127424	Choice One Bank	6,077,994.25	6,077,994.25	6,077,994.25	6,077,994.25			0.51	3.850	1		0.000
2495337333	127426	Community Unity Bank	267,956.39	267,956.39	267,956.39	267,956.39			0.02	4.150	1		0.000
	Subtotal		7,720,347.34	7,720,347.34	7,720,347.34	7,720,347.34			0.65	3.950	1		0.000
CD - Quart int added to Prin.													
XXX7033	127523	CIBC	962,223.80	962,223.80	962,223.80	962,223.80			0.08	4.600	10	07/11/2025	0.000
6801658/1	127614	CIBC	10,664,376.63	10,664,376.63	10,664,376.63	10,664,376.63			0.89	4.200	30	07/31/2025	0.000
6845920/1A	127700	CIBC	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.42	4.250	36	08/06/2025	0.000
000197255141	127556	Cornerstone Community Fin CU	256,007.38	256,007.38	256,007.38	256,007.38	A-1	P-1	0.02	4.764	152	11/30/2025	0.000
6852293/1A	127721	CIBC	5,136,508.27	5,136,508.27	5,136,508.27	5,136,508.27			0.43	4.050	310	05/07/2026	0.000
1031142985	127736	Community Unity Bank	2,096,728.39	2,096,728.39	2,096,728.39	2,096,728.39			0.18	3.780	317	05/14/2026	0.000
50-401	127755	Diversified Members Credit Uni	3,089,351.73	3,089,351.73	3,089,351.73	3,089,351.73			0.26	4.230	607	02/28/2027	0.000
	Subtotal		27,205,196.20	27,205,196.20	27,205,196.20	27,205,196.20			2.28	4.171	172		0.000
CD - Interest added to Prin Monthly													
2306184-301	127701	Chief Financial CU	502,581.43	502,581.43	502,581.43	502,581.43			0.04	4.496	129	11/07/2025	0.000
80025724	127722	Horizon Bank	5,231,806.87	5,231,806.87	5,231,806.87	5,231,806.87			0.44	4.069	129	11/07/2025	0.000
1030846075	127693	Mi Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.42	4.250	268	03/26/2026	0.000
	Subtotal		10,734,388.30	10,734,388.30	10,734,388.30	10,734,388.30			0.90	4.173	193		0.000
Report Total			1,204,415,943.30	1,200,588,838.70	1,200,231,565.48	1,199,077,349.33			100.00	8.401	360		.91348

** = This investment has been sold after the report date.

† = Duration can not be calculated on these investments due to incomplete Market price data.

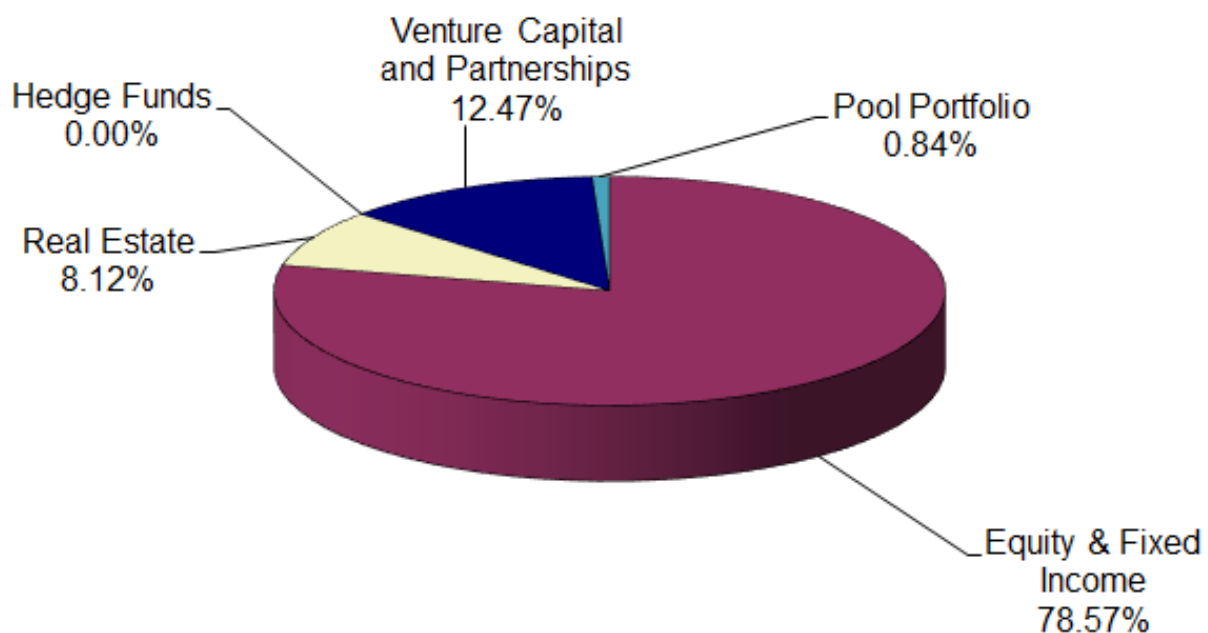
Oakland County
Retirement System



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of June 30, 2025

Type	Current Original Cost
Retirement Equity & Fixed	1,812,268,562.10
Retirement Real Estate	187,218,818.13
Hedge Funds	0
Venture Capital and Partnerships	287,632,012.90
Pool Portfolio	19,301,932.42
GRAND TOTALS	<u>2,306,421,325.55</u>

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of June 30, 2025

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		CS McKee - Fixed	126,375,065.96	
		Fidelity Int Equity	10,135,735.33	
		HGK INTL EQ	31,729,018.00	
		Lazard Asset Management	27,684,419.82	
		Lee Munder	22,082,983.91	
		Loomis Sayles - Fixed	46,318,354.34	
		Loomis Sayles Small Cap	23,106,262.37	
		Marathon Distressed Credit	7,419,378.00	
		Northern Trust	1,260,779.84	
		PIMCO MF	2,258,327.18	
		Reinhart Partners	21,339,305.86	
		SSGA Index Fund	67,956,435.50	
		T. Rowe Price	72,046,821.68	
		Times Square Capital Managemen	24,418,996.68	
		Wells Capital Management	20,001,410.95	
		Totals for Retirement Equity & Fixed		504,133,295.42
	Retirement Real Estate			
		AEW PARTNERS RE VII	786,900.00	
		Alidade Capital Fund IV, LP	3,805,035.00	
		DUNE REAL ESTATE	4,477,534.00	
		Morgan Stanley Prime Fund	39,713,554.57	
		Prudential -Prissa II	13,133,605.54	
		ValStone	1,567,661.00	
		Walton Street Real Estate Fund	1,841,657.00	
		Totals for Retirement Real Estate		65,325,947.11
	Venture Capital and Partnerships			
		ABS EM LP	18,562,864.01	
		Alidade Capital Fund IV, LP	4,947,629.00	
		BlackRock IX LP	10,189,317.00	
		Bloomfield Capital V	7,798,358.00	
		Blue Ocean Onshore Fund II	2,793,274.02	
		Capital Dynamics	3,221,347.00	
		Churchill Middle Market	1,685,858.00	
		HIG Fund IV	6,775,175.00	
		Hamilton Lane Secondary Fund V	6,852,129.00	
		Kennedy Capital	17,083,105.21	
		MT DS C F II (MDFCII)	4,349,410.01	
		PASF IV	9,554,844.00	
		Totals for Venture Capital and Partnerships		93,813,310.25
		Totals for Employees' Retirement System		663,272,552.78
73200	VEBA Trust			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	29,932,780.94	
		CS McKee - Fixed	274,374,794.01	
		HGK INTL EQ	75,713,493.00	
		Lazard Asset Management	70,030,621.94	
		Lee Munder	52,870,212.46	
		Loomis Sayles - Fixed	143,109,327.77	
		Loomis Sayles Small Cap	54,248,799.89	
		Marathon Distressed Credit	13,778,844.00	
		NIS Intm FI	29,763,243.27	
		Northern Trust	7,781,906.26	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of June 30, 2025

Page 2

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		PIMCO MF	47,608,767.59	
		Reinhart Partners	48,370,101.39	
		SSGA Index Fund	172,752,156.12	
		T. Rowe Price	174,346,483.86	
		Times Square Capital Managemen	53,531,314.22	
		Van Mid Core VO	0.00	
		Wells Capital Management	38,419,930.12	
		Totals for Retirement Equity & Fixed		1,286,632,776.84
	Retirement Real Estate			
		AEW PARTNERS RE VII	1,573,783.00	
		Alidade Capital Fund IV, LP	2,283,021.00	
		DUNE REAL ESTATE	8,955,085.00	
		Macquarie European Infrastruct	32,807.28	
		Morgan Stanley Prime Fund	64,947,196.24	
		Prudential -Prissa II	38,066,170.50	
		ValStone	2,351,494.00	
		Walton Street Real Estate Fund	3,683,314.00	
		Totals for Retirement Real Estate		121,892,871.02
	Venture Capital and Partnerships			
		ABS EM LP	35,018,886.00	
		Alidade Capital Fund IV, LP	14,842,889.00	
		BlackRock IX LP	16,982,195.00	
		Bloomfield Capital V	14,621,922.00	
		Blue Ocean Onshore Fund II	5,586,549.03	
		Capital Dynamics	9,664,030.00	
		Churchill Middle Market	2,809,763.00	
		HIG Fund IV	12,582,415.00	
		Hamilton Lane Secondary Fund V	11,991,233.00	
		Kennedy Capital	44,299,024.62	
		MT DS C F II (MDFCII)	8,698,820.00	
		PASF IV	16,720,976.00	
		Totals for Venture Capital and Partnerships		193,818,702.65
		Totals for VEBA Trust		1,602,344,350.51
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	10,473,282.74	
		SSGA Index Fund	11,029,207.10	
		Totals for Retirement Equity & Fixed		21,502,489.84
		Totals for Superseding Trust		21,502,489.84
GRAND TOTALS:				2,287,119,393.13

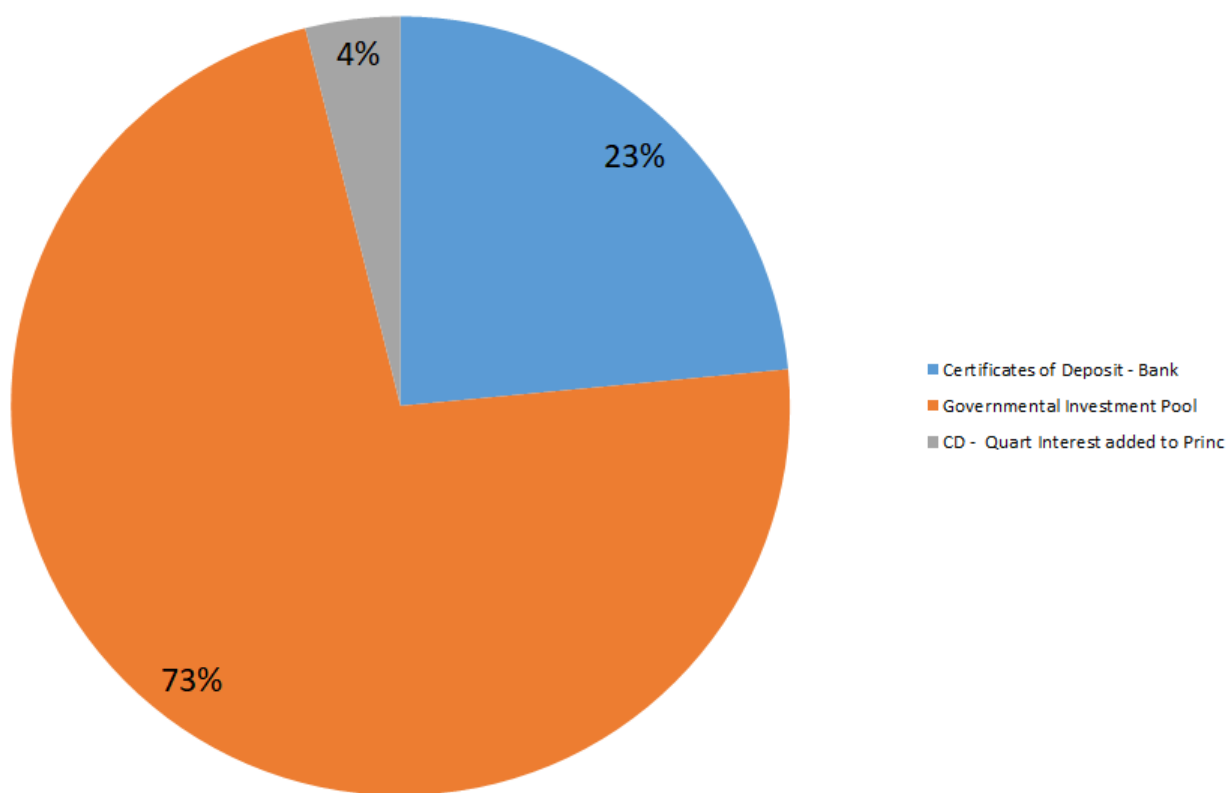
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of June 30, 2025

Type	Current Original Cost
Governmental Investment Pool	97,152,903.91
Certificate of Deposits	31,464,631.18
CD - Quart Interest added to Princ	5,266,233.03
GRAND TOTALS:	<u>\$133,883,768.12</u>

Book Value by Investment Type





Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of June 30, 2025

Page 1

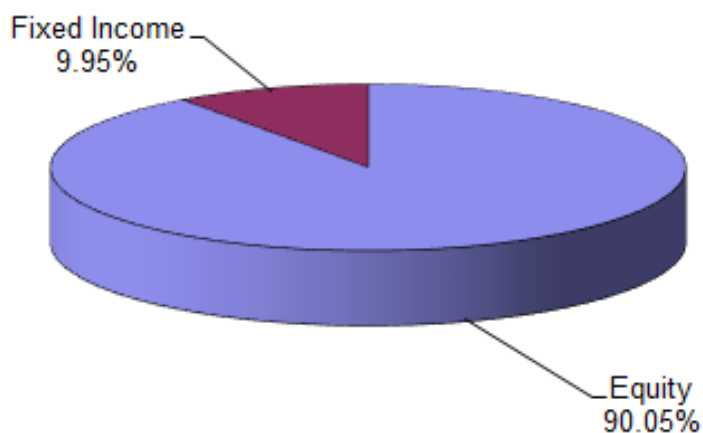
Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	CD - Quart Interest added to Princ	CIBC Bank	5,266,233.03	
			Totals for CD - Quart Interest added to Princ	5,266,233.03
	Certificates of Deposit - Bank			
		First State Bank	10,460,273.97	
		The State Bank	21,004,357.21	
			Totals for Certificates of Deposit - Bank	31,464,631.18
	Governmental Investment Pool			
		MI CLASS	86,490,840.16	
			Totals for Governmental Investment Pool	86,490,840.16
			Totals for Road Commission Fund	123,221,704.37
95211	Road Commission Special Assmnt			
	Governmental Investment Pool			
		Federated Investors	8,363,200.41	
			Totals for Governmental Investment Pool	8,363,200.41
			Totals for Road Commission Special Assmnt	8,363,200.41
95293	Road Commission Escrow			
	Governmental Investment Pool			
		MI CLASS	1,072,521.97	
			Totals for Governmental Investment Pool	1,072,521.97
			Totals for Road Commission Escrow	1,072,521.97
95295	Road Commission Risk Managemen			
	Governmental Investment Pool			
		MI CLASS	1,226,341.37	
			Totals for Governmental Investment Pool	1,226,341.37
			Totals for Road Commission Risk Managemen	1,226,341.37
GRAND TOTALS:				133,883,768.12



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as June 30, 2025

Type	Current Original Cost
Retirement Equity & Fixed	317,476,484.27
GRAND TOTALS:	317,476,484.27

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of June 30, 2025

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement			
	Retirement Equity & Fixed			
		Cash Account	2,739,875.92	
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	135,006,915.96	
		Cumberland Advisors Inc fixed	31,535,567.22	
		Harding Loevner LP Intl	17,061,220.77	
		LS Investment Advisors LLC	0.00	
		RE Principal Enhanced Proper	0.00	
		Real Estate	31,310,486.26	
		Receipt & Disburse Cash Acct	36.28	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		217,654,102.41
		Totals for Road Commission Retirement		217,654,102.41
95235	Road Commission Retiree Health			
	Retirement Equity & Fixed			
		American Realty	0.00	
		Cash Account	44,957.11	
		Commingled Mutual Fund Acct	63,106,345.83	
		Garcia Hamilton & Associates	21,373,607.22	
		Harding Loevner LP Intl	7,669,467.67	
		Real Estate	7,628,004.03	
		Totals for Retirement Equity & Fixed		99,822,381.86
		Totals for Road Commission Retiree Health		99,822,381.86
GRAND TOTALS:				317,476,484.27