

STATE OF MICHIGAN 6TH JUDICIAL CIRCUIT	DISTRIBUTION OF PRINCIPAL AND INTEREST FROM THE CIRCUIT COURT TRUST ACCOUNT	ADMINISTRATIVE ORDER 1999-2
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## SCOPE

This policy provides for the distribution of principal and interest from funds deposited in the Circuit Court Trust Account.

Interest income generally accrues on funds deposited in the Circuit Court Trust Account. Court orders requiring payment from the Trust Account to individuals and/or entities named therein do not state the distribution of principal and interest.

The Oakland County Treasurer's Office is required to file Form 1099 under 28 USC 6049 when it pays interest on funds deposited with the County. The Treasurer's Office is unable to issue Form 1099 since no breakdown of principal and interest is identified in orders dispersing funds from the Trust Account.

## IT IS ORDERED

That the County Treasurer shall release all or a portion of funds deposited in the Circuit Court Trust Account only when the distribution of principal and interest to each party named in the accompanying court order is stated therein.

That the County Treasurer shall release interest generated from funds deposited in the Circuit Court Trust Account only when a completed and signed W-9 for each payee is contained within the Circuit Court file.

That the County Clerk shall ensure that court orders releasing principal held on deposit in the Circuit Court Trust Account be consistent with the original order placing funds on deposit in the Trust Account.

DATED: May 10, 1999

/s Hon. Edward Sosnick  
CHIEF JUDGE, Edward Sosnick