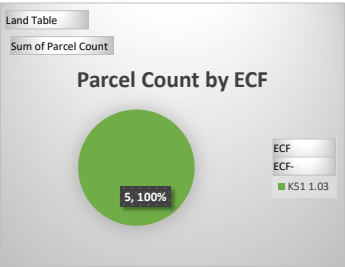


City of Walled Lake  
Land Table K51

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 5      | # of Sales                            | 0       |
| ECF Nbhd        | K51    | Sales Ratio                           | #DIV/0! |
| Min ECF         | 1.030  | (Land Resid.-Est. Land Value)/Est. LV | #DIV/0! |
| Max ECF         | 1.030  | % Change                              | 0.00%   |
| Land Table LtoB | 19.80% | Projected Land Table LtoB             | 19.80%  |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 0.00%   |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



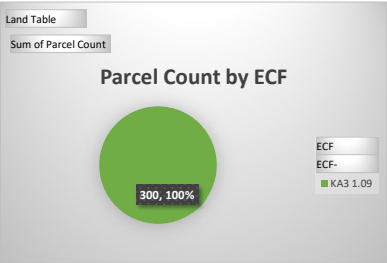
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$90,066 | #DIV/0!     | \$90,066  |
| MINIMUM | \$87,416 | #DIV/0!     | \$87,416  |
| MAXIMUM | \$92,716 | #DIV/0!     | \$92,716  |

| Parcel Number | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table | Land to Building |
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|

City of Walled Lake  
Land Table KA3

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 300    | # of Sales                            | 34     |
| ECF Nbh         | KA3    | Sales Ratio                           | 46.03% |
| Min ECF         | 1.090  | (Land Resid.-Est. Land Value)/Est. LV | 29.37% |
| Max ECF         | 1.090  | % Change                              | 20.00% |
| Land Table LtoB | 29.74% | Projected Land Table LtoB             | 35.69% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 11.33% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



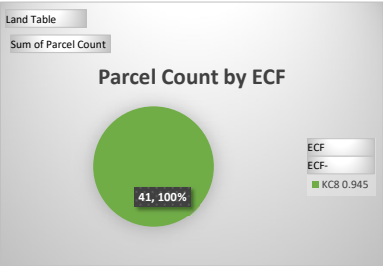
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$50,235 | \$64,990    | \$60,282  |
| MINIMUM | \$41,725 | \$53,981    | \$50,070  |
| MAXIMUM | \$55,999 | \$72,447    | \$67,199  |

| Parcel Number    | Street Address           | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|--------------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-26-376-055 | 1623 WIMBLEDON DR        | 01/19/23  | \$183,000  | \$148,967      | \$75,758      | \$41,725        | 1.00        | \$75,758     |                       | Land Table KA3 | 28.01%           |
| 92-17-26-376-040 | 1668 WIMBLEDON DR        | 03/10/23  | \$175,000  | \$146,252      | \$70,473      | \$41,725        | 1.00        | \$70,473     |                       | Land Table KA3 | 28.53%           |
| 92-17-26-376-100 | 1516 DOVER HILL RD S     | 06/22/23  | \$210,000  | \$179,643      | \$80,592      | \$50,235        | 1.00        | \$80,592     |                       | Land Table KA3 | 27.96%           |
| 92-17-26-278-046 | 1838 N PONTIAC TRL       | 11/02/23  | \$210,000  | \$180,738      | \$85,261      | \$55,999        | 0.01        | \$8,526,100  |                       | Land Table KA3 | 30.98%           |
| 92-17-26-278-028 | 1860 N PONTIAC TRL       | 07/14/23  | \$201,000  | \$173,891      | \$83,108      | \$55,999        | 0.01        | \$8,310,800  |                       | Land Table KA3 | 32.20%           |
| 92-17-26-376-066 | 1596 WIMBLEDON DR        | 05/24/23  | \$200,000  | \$173,098      | \$77,137      | \$50,235        | 1.00        | \$77,137     |                       | Land Table KA3 | 29.02%           |
| 92-17-26-104-054 | 2117 HIDDEN MEADOWS DR   | 05/04/23  | \$210,000  | \$182,310      | \$80,944      | \$53,254        | 1.00        | \$80,944     |                       | Land Table KA3 | 29.21%           |
| 92-17-26-376-156 | 1419 DOVER HILL RD N     | 08/18/23  | \$205,000  | \$178,841      | \$76,394      | \$50,235        | 1.00        | \$76,394     |                       | Land Table KA3 | 28.09%           |
| 92-17-26-104-113 | 2120 HIDDEN MEADOWS DR   | 09/06/23  | \$225,500  | \$197,349      | \$81,405      | \$53,254        | 1.00        | \$81,405     |                       | Land Table KA3 | 26.98%           |
| 92-17-26-104-130 | 2038 HIDDEN MEADOWS DR   | 09/20/22  | \$193,000  | \$169,401      | \$76,853      | \$53,254        | 1.00        | \$76,853     |                       | Land Table KA3 | 31.44%           |
| 92-17-26-376-130 | 1492 DOVER HILL RD S     | 05/17/23  | \$211,000  | \$185,955      | \$75,280      | \$50,235        | 1.00        | \$75,280     |                       | Land Table KA3 | 27.01%           |
| 92-17-26-376-090 | 1548 DOVER HILL RD S     | 06/30/22  | \$210,000  | \$185,187      | \$78,067      | \$53,254        | 1.00        | \$78,067     |                       | Land Table KA3 | 28.76%           |
| 92-17-26-104-037 | 1436 HIDDEN MEADOWS DR E | 10/16/23  | \$200,000  | \$176,733      | \$76,521      | \$53,254        | 1.00        | \$76,521     |                       | Land Table KA3 | 30.13%           |
| 92-17-26-104-115 | 2120 HIDDEN MEADOWS DR   | 08/30/22  | \$205,000  | \$182,993      | \$75,261      | \$53,254        | 1.00        | \$75,261     |                       | Land Table KA3 | 29.10%           |
| 92-17-26-104-028 | 2128 HIDDEN MEADOWS DR   | 06/21/23  | \$180,000  | \$160,918      | \$66,571      | \$47,489        | 1.00        | \$66,571     |                       | Land Table KA3 | 29.51%           |
| 92-17-26-103-013 | 2149 PARK PLACE DR       | 06/07/23  | \$165,000  | \$148,263      | \$60,384      | \$43,647        | 1.00        | \$60,384     |                       | Land Table KA3 | 29.44%           |
| 92-17-26-104-019 | 2147 HIDDEN MEADOWS DR   | 12/07/22  | \$195,000  | \$175,303      | \$72,951      | \$53,254        | 1.00        | \$72,951     |                       | Land Table KA3 | 30.38%           |
| 92-17-26-104-107 | 2078 HIDDEN MEADOWS DR   | 11/18/22  | \$189,900  | \$172,031      | \$71,123      | \$53,254        | 1.00        | \$71,123     |                       | Land Table KA3 | 30.96%           |
| 92-17-26-376-091 | 1552 DOVER HILL RD S     | 06/09/22  | \$190,000  | \$172,317      | \$67,918      | \$50,235        | 1.00        | \$67,918     |                       | Land Table KA3 | 29.15%           |
| 92-17-26-376-057 | 1615 WIMBLEDON DR        | 07/21/22  | \$155,000  | \$141,026      | \$55,699      | \$41,725        | 1.00        | \$55,699     |                       | Land Table KA3 | 29.59%           |
| 92-17-26-103-014 | 2167 PARK PLACE DR       | 04/14/22  | \$170,500  | \$158,907      | \$63,201      | \$51,608        | 1.00        | \$63,201     |                       | Land Table KA3 | 32.48%           |
| 92-17-26-104-057 | 2107 HIDDEN MEADOWS DR   | 08/30/22  | \$195,000  | \$181,910      | \$66,344      | \$53,254        | 1.00        | \$66,344     |                       | Land Table KA3 | 29.27%           |
| 92-17-26-376-096 | 1532 DOVER HILL RD S     | 01/09/23  | \$191,025  | \$180,099      | \$61,161      | \$50,235        | 1.00        | \$61,161     |                       | Land Table KA3 | 27.89%           |
| 92-17-26-104-039 | 1436 HIDDEN MEADOWS DR E | 07/13/22  | \$180,000  | \$170,319      | \$62,935      | \$53,254        | 1.00        | \$62,935     |                       | Land Table KA3 | 31.27%           |
| 92-17-26-376-141 | 1449 DOVER HILL RD N     | 06/30/22  | \$167,900  | \$161,577      | \$53,812      | \$47,489        | 1.00        | \$53,812     |                       | Land Table KA3 | 29.39%           |
| 92-17-26-376-128 | 1500 DOVER HILL RD S     | 12/21/22  | \$192,200  | \$186,175      | \$59,279      | \$53,254        | 1.00        | \$59,279     |                       | Land Table KA3 | 28.60%           |
| 92-17-26-104-096 | 2048 HIDDEN MEADOWS DR   | 10/26/22  | \$162,500  | \$161,335      | \$48,654      | \$47,489        | 1.00        | \$48,654     |                       | Land Table KA3 | 29.44%           |
| 92-17-26-376-131 | 1488 DOVER HILL RD S     | 01/18/22  | \$165,000  | \$164,551      | \$47,938      | \$47,489        | 1.00        | \$47,938     |                       | Land Table KA3 | 28.86%           |
| 92-17-26-104-012 | 2148 HIDDEN MEADOWS DR   | 05/13/22  | \$165,000  | \$164,579      | \$47,910      | \$47,489        | 1.00        | \$47,910     |                       | Land Table KA3 | 28.85%           |
| 92-17-26-376-108 | 1517 DOVER HILL RD N     | 01/30/23  | \$177,500  | \$180,546      | \$47,189      | \$50,235        | 1.00        | \$47,189     |                       | Land Table KA3 | 27.82%           |
| 92-17-26-376-080 | 1533 DOVER HILL RD N     | 03/04/22  | \$190,000  | \$193,733      | \$46,502      | \$50,235        | 1.00        | \$46,502     |                       | Land Table KA3 | 25.93%           |
| 92-17-26-376-061 | 1616 WIMBLEDON DR        | 03/31/23  | \$165,000  | \$170,468      | \$44,767      | \$50,235        | 1.00        | \$44,767     |                       | Land Table KA3 | 29.47%           |
| 92-17-26-104-104 | 2068 HIDDEN MEADOWS DR   | 06/24/22  | \$152,500  | \$164,256      | \$35,733      | \$47,489        | 1.00        | \$35,733     |                       | Land Table KA3 | 28.91%           |
| 92-17-26-103-028 | 2130 PARK PLACE DR       | 02/03/23  | \$150,000  | \$165,212      | \$40,787      | \$55,999        | 1.00        | \$40,787     |                       | Land Table KA3 | 33.90%           |

City of Walled Lake  
Land Table KC8

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 41     | # of Sales                            | 7      |
| ECF Nbhd        | KC8    | Sales Ratio                           | 47.31% |
| Min ECF         | 0.945  | (Land Resid.-Est. Land Value)/Est. LV | 32.78% |
| Max ECF         | 0.945  | % Change                              | 17.85% |
| Land Table LtoB | 18.25% | Projected Land Table LtoB             | 21.51% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 17.07% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



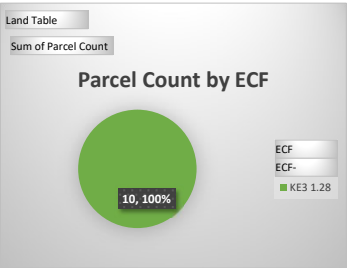
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$37,338 | \$49,577    | \$44,003  |
| MINIMUM | \$37,338 | \$49,577    | \$44,003  |
| MAXIMUM | \$37,338 | \$49,577    | \$44,003  |

| Parcel Number    | Street Address            | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|---------------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-23-379-042 | 1466 SILVERBROOK RIDGE DR | 06/29/22  | \$259,900  | \$215,222      | \$82,016      | \$37,338        | 1.00        | \$82,016     |                       | Land Table KC8 | 17.35%           |
| 92-17-23-379-037 | 1456 SILVERBROOK RIDGE DR | 08/31/23  | \$196,000  | \$170,169      | \$63,169      | \$37,338        | 1.00        | \$63,169     |                       | Land Table KC8 | 21.94%           |
| 92-17-23-379-021 | 1474 CRIMSON WAY          | 02/17/23  | \$180,000  | \$172,286      | \$45,052      | \$37,338        | 1.00        | \$45,052     |                       | Land Table KC8 | 21.67%           |
| 92-17-23-379-010 | 1498 CRIMSON WAY          | 03/17/23  | \$229,000  | \$223,525      | \$42,813      | \$37,338        | 1.00        | \$42,813     |                       | Land Table KC8 | 16.70%           |
| 92-17-23-379-032 | 1432 CRIMSON WAY          | 06/15/22  | \$225,000  | \$219,718      | \$42,620      | \$37,338        | 1.00        | \$42,620     |                       | Land Table KC8 | 16.99%           |
| 92-17-23-379-044 | 1468 SILVERBROOK RIDGE DR | 02/18/22  | \$226,000  | \$224,232      | \$39,106      | \$37,338        | 1.00        | \$39,106     |                       | Land Table KC8 | 16.65%           |
| 92-17-23-379-046 | 1493 SILVERBROOK RIDGE DR | 06/09/23  | \$275,000  | \$280,078      | \$32,260      | \$37,338        | 1.00        | \$32,260     |                       | Land Table KC8 | 13.33%           |

City of Walled Lake  
Land Table KE3

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 10     | # of Sales                            | 0       |
| ECF Nbhd        | KE3    | Sales Ratio                           | #DIV/0! |
| Min ECF         | 1.280  | (Land Resid.-Est. Land Value)/Est. LV | #DIV/0! |
| Max ECF         | 1.280  | % Change                              | 0.00%   |
| Land Table LtoB | 27.79% | Projected Land Table LtoB             | 27.79%  |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 0.00%   |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



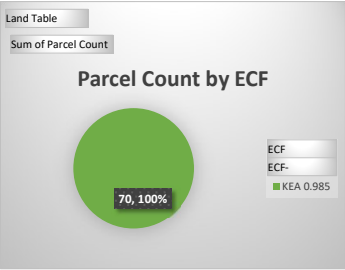
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$98,178  | #DIV/0!     | \$98,178  |
| MINIMUM | \$87,032  | #DIV/0!     | \$87,032  |
| MAXIMUM | \$109,323 | #DIV/0!     | \$109,323 |

| Parcel Number | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table | Land to Building |
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|

City of Walled Lake  
Land Table KEA

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 70     | # of Sales                            | 13     |
| ECF Nbhd        | KEA    | Sales Ratio                           | 45.93% |
| Min ECF         | 0.985  | (Land Resid.-Est. Land Value)/Est. LV | 54.50% |
| Max ECF         | 0.985  | % Change                              | 28.22% |
| Land Table LtoB | 17.93% | Projected Land Table LtoB             | 22.98% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 18.57% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



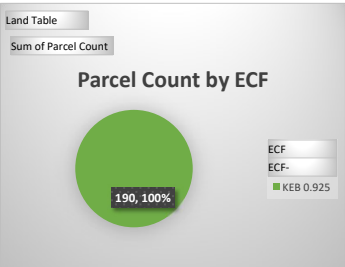
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$38,996 | \$60,250    | \$50,001  |
| MINIMUM | \$38,996 | \$60,250    | \$50,001  |
| MAXIMUM | \$38,996 | \$60,250    | \$50,001  |

| Parcel Number    | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-432-339 | 521 RED OAK CT | 06/02/23  | \$236,000  | \$173,612      | \$101,384     | \$38,996        | 0.01        | \$10,138,400 |                       | Land Table KEA | 22.46%           |
| 92-17-34-432-362 | 555 RIVIERA CT | 08/08/23  | \$260,000  | \$209,161      | \$89,835      | \$38,996        | 0.01        | \$8,983,500  |                       | Land Table KEA | 18.64%           |
| 92-17-34-432-332 | 520 RED OAK CT | 05/12/23  | \$255,000  | \$217,305      | \$76,691      | \$38,996        | 0.01        | \$7,669,100  |                       | Land Table KEA | 17.95%           |
| 92-17-34-432-331 | 518 RED OAK CT | 09/27/22  | \$212,000  | \$181,173      | \$69,823      | \$38,996        | 0.01        | \$6,982,300  |                       | Land Table KEA | 21.52%           |
| 92-17-34-432-360 | 551 RIVIERA CT | 11/18/22  | \$244,000  | \$209,161      | \$73,835      | \$38,996        | 0.01        | \$7,383,500  |                       | Land Table KEA | 18.64%           |
| 92-17-34-432-330 | 516 RED OAK CT | 02/21/23  | \$240,000  | \$217,305      | \$61,691      | \$38,996        | 0.01        | \$6,169,100  |                       | Land Table KEA | 17.95%           |
| 92-17-34-432-284 | 653 POINTE DR  | 05/10/23  | \$343,750  | \$318,804      | \$63,942      | \$38,996        | 0.01        | \$6,394,200  |                       | Land Table KEA | 12.23%           |
| 92-17-34-432-352 | 535 RIVIERA CT | 01/10/22  | \$225,000  | \$209,161      | \$54,835      | \$38,996        | 0.01        | \$5,483,500  |                       | Land Table KEA | 18.64%           |
| 92-17-34-432-278 | 630 POINTE DR  | 12/29/23  | \$335,000  | \$315,114      | \$58,882      | \$38,996        | 0.01        | \$5,888,200  |                       | Land Table KEA | 12.38%           |
| 92-17-34-432-310 | 486 VILLAGE DR | 04/22/22  | \$216,000  | \$211,265      | \$43,731      | \$38,996        | 0.01        | \$4,373,100  |                       | Land Table KEA | 18.46%           |
| 92-17-34-432-282 | 649 POINTE DR  | 04/11/23  | \$325,000  | \$318,804      | \$45,192      | \$38,996        | 0.01        | \$4,519,200  |                       | Land Table KEA | 12.23%           |
| 92-17-34-432-283 | 651 POINTE DR  | 11/16/23  | \$270,000  | \$267,291      | \$41,705      | \$38,996        | 0.01        | \$4,170,500  |                       | Land Table KEA | 14.59%           |
| 92-17-34-432-281 | 647 POINTE DR  | 02/17/23  | \$230,000  | \$267,291      | \$1,705       | \$38,996        | 0.01        | \$170,500    |                       | Land Table KEA | 14.59%           |

City of Walled Lake  
Land Table KEB

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 190    | # of Sales                            | 20     |
| ECF Nbhd        | KEB    | Sales Ratio                           | 48.90% |
| Min ECF         | 0.925  | (Land Resid.-Est. Land Value)/Est. LV | 12.32% |
| Max ECF         | 0.925  | % Change                              | 0.00%  |
| Land Table LtoB | 20.70% | Projected Land Table LtoB             | 20.70% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 10.53% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



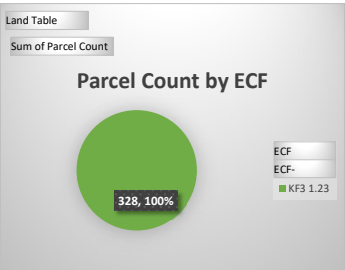
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$72,534  | \$81,471    | \$72,534  |
| MINIMUM | \$40,801  | \$45,828    | \$40,801  |
| MAXIMUM | \$153,740 | \$172,683   | \$153,740 |

| Parcel Number    | Street Address     | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|--------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-432-163 | 472 OLD PINE WAY   | 03/17/23  | \$270,000  | \$221,173      | \$89,628      | \$40,801        | 1.00        | \$89,628     |                       | Land Table KEB | 18.45%           |
| 92-17-34-432-018 | 131 E BAY DR       | 07/21/23  | \$299,900  | \$253,574      | \$118,860     | \$72,534        | 1.00        | \$118,860    |                       | Land Table KEB | 28.60%           |
| 92-17-34-432-083 | 434 BOARDWALK DR   | 09/22/22  | \$250,000  | \$222,070      | \$68,731      | \$40,801        | 1.00        | \$68,731     |                       | Land Table KEB | 18.37%           |
| 92-17-34-432-014 | 123 E BAY DR       | 06/01/23  | \$278,500  | \$253,574      | \$97,460      | \$72,534        | 1.00        | \$97,460     |                       | Land Table KEB | 28.60%           |
| 92-17-34-432-130 | 402 OLD PINE WAY   | 04/27/22  | \$305,000  | \$284,523      | \$61,278      | \$40,801        | 1.00        | \$61,278     |                       | Land Table KEB | 14.34%           |
| 92-17-34-432-094 | 456 BOARDWALK DR   | 07/21/22  | \$292,000  | \$276,440      | \$56,361      | \$40,801        | 1.00        | \$56,361     |                       | Land Table KEB | 14.76%           |
| 92-17-34-432-160 | 466 OLD PINE WAY   | 05/17/23  | \$297,500  | \$283,984      | \$54,317      | \$40,801        | 1.00        | \$54,317     |                       | Land Table KEB | 14.37%           |
| 92-17-34-432-095 | 423 OLD PINE WAY   | 01/24/22  | \$294,500  | \$287,597      | \$47,704      | \$40,801        | 1.00        | \$47,704     |                       | Land Table KEB | 14.19%           |
| 92-17-34-432-098 | 415 OLD PINE WAY   | 05/05/22  | \$227,000  | \$221,805      | \$45,996      | \$40,801        | 1.00        | \$45,996     |                       | Land Table KEB | 18.39%           |
| 92-17-34-432-043 | 161 E BAY DR       | 08/23/23  | \$295,000  | \$288,886      | \$57,754      | \$51,640        | 1.00        | \$57,754     |                       | Land Table KEB | 17.88%           |
| 92-17-34-432-154 | 454 OLD PINE WAY   | 10/17/22  | \$292,000  | \$287,597      | \$45,204      | \$40,801        | 1.00        | \$45,204     |                       | Land Table KEB | 14.19%           |
| 92-17-34-432-161 | 468 OLD PINE WAY   | 06/21/23  | \$230,000  | \$226,661      | \$44,140      | \$40,801        | 1.00        | \$44,140     |                       | Land Table KEB | 18.00%           |
| 92-17-34-432-063 | 172 CLUB HOUSE CIR | 06/26/23  | \$296,000  | \$294,555      | \$53,085      | \$51,640        | 1.00        | \$53,085     |                       | Land Table KEB | 17.53%           |
| 92-17-34-432-153 | 450 OLD PINE WAY   | 09/15/23  | \$280,000  | \$283,716      | \$37,085      | \$40,801        | 1.00        | \$37,085     |                       | Land Table KEB | 14.38%           |
| 92-17-34-432-170 | 421 VILLAGE DR     | 06/15/22  | \$280,000  | \$283,820      | \$36,981      | \$40,801        | 1.00        | \$36,981     |                       | Land Table KEB | 14.38%           |
| 92-17-34-432-057 | 160 CLUB HOUSE CIR | 07/29/22  | \$315,000  | \$319,330      | \$68,204      | \$72,534        | 1.00        | \$68,204     |                       | Land Table KEB | 22.71%           |
| 92-17-34-432-132 | 406 OLD PINE WAY   | 02/04/22  | \$269,900  | \$280,679      | \$30,022      | \$40,801        | 1.00        | \$30,022     |                       | Land Table KEB | 14.54%           |
| 92-17-34-432-070 | 413 BOARDWALK DR   | 03/20/23  | \$280,000  | \$297,726      | \$44,361      | \$62,087        | 1.00        | \$44,361     |                       | Land Table KEB | 20.85%           |
| 92-17-34-432-025 | 124 SANDY LN       | 03/31/22  | \$284,500  | \$308,173      | \$48,861      | \$72,534        | 1.00        | \$48,861     |                       | Land Table KEB | 23.54%           |
| 92-17-34-432-065 | 176 CLUB HOUSE CIR | 02/28/22  | \$266,000  | \$304,105      | \$13,535      | \$51,640        | 1.00        | \$13,535     |                       | Land Table KEB | 16.98%           |

City of Walled Lake  
Land Table KF3

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 328    | # of Sales                            | 34     |
| ECF Nbhd        | KF3    | Sales Ratio                           | 45.47% |
| Min ECF         | 1.230  | (Land Resid.-Est. Land Value)/Est. LV | 37.13% |
| Max ECF         | 1.230  | % Change                              | 19.50% |
| Land Table LtoB | 26.72% | Projected Land Table LtoB             | 31.93% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 10.37% |

|                   |
|-------------------|
| Color Key         |
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



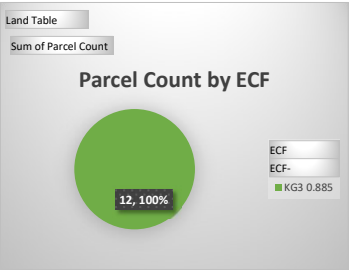
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$39,456 | \$54,107    | \$47,150  |
| MINIMUM | \$34,601 | \$47,450    | \$41,348  |
| MAXIMUM | \$44,010 | \$60,352    | \$52,592  |

| Parcel Number    | Street Address      | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|---------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-35-376-036 | 290 LAKE VILLAGE DR | 08/11/23  | \$174,000  | \$129,165      | \$79,436      | \$34,601        | 1.00        | \$79,436     |                       | Land Table KF3 | 26.79%           |
| 92-17-35-377-203 | 1444 MARINER DR     | 07/12/23  | \$215,000  | \$167,721      | \$91,289      | \$44,010        | 1.00        | \$91,289     |                       | Land Table KF3 | 26.24%           |
| 92-17-35-376-081 | 226 AQUEDUCT DR     | 06/26/23  | \$179,000  | \$139,724      | \$73,877      | \$34,601        | 1.00        | \$73,877     |                       | Land Table KF3 | 24.76%           |
| 92-17-35-376-043 | 269 LAKE VILLAGE DR | 12/15/23  | \$185,000  | \$147,274      | \$79,610      | \$41,884        | 1.00        | \$79,610     |                       | Land Table KF3 | 28.44%           |
| 92-17-35-377-016 | 242 NEPTUNE DR      | 06/02/23  | \$204,000  | \$163,095      | \$84,915      | \$44,010        | 1.00        | \$84,915     |                       | Land Table KF3 | 26.98%           |
| 92-17-35-376-057 | 156 NEPTUNE DR      | 08/05/22  | \$158,500  | \$129,165      | \$63,936      | \$34,601        | 1.00        | \$63,936     |                       | Land Table KF3 | 26.79%           |
| 92-17-35-376-042 | 267 LAKE VILLAGE DR | 12/18/23  | \$183,900  | \$150,611      | \$75,173      | \$41,884        | 1.00        | \$75,173     |                       | Land Table KF3 | 27.81%           |
| 92-17-35-376-083 | 222 AQUEDUCT DR     | 10/14/22  | \$175,000  | \$143,395      | \$73,489      | \$41,884        | 1.00        | \$73,489     |                       | Land Table KF3 | 29.21%           |
| 92-17-35-376-089 | 266 AQUEDUCT DR     | 09/21/23  | \$175,000  | \$144,932      | \$71,952      | \$41,884        | 1.00        | \$71,952     |                       | Land Table KF3 | 28.90%           |
| 92-17-35-376-044 | 271 LAKE VILLAGE DR | 10/04/22  | \$149,250  | \$126,733      | \$57,118      | \$34,601        | 1.00        | \$57,118     |                       | Land Table KF3 | 27.30%           |
| 92-17-35-376-058 | 154 NEPTUNE DR      | 12/27/23  | \$170,000  | \$147,274      | \$64,610      | \$41,884        | 1.00        | \$64,610     |                       | Land Table KF3 | 28.44%           |
| 92-17-35-376-076 | 197 NEPTUNE DR      | 02/03/23  | \$150,000  | \$130,782      | \$53,819      | \$34,601        | 1.00        | \$53,819     |                       | Land Table KF3 | 26.46%           |
| 92-17-35-377-067 | 313 NEPTUNE DR      | 01/19/23  | \$180,000  | \$158,282      | \$65,728      | \$44,010        | 1.00        | \$65,728     |                       | Land Table KF3 | 27.80%           |
| 92-17-35-377-044 | 267 INLET CT        | 09/22/23  | \$185,000  | \$163,544      | \$65,466      | \$44,010        | 1.00        | \$65,466     |                       | Land Table KF3 | 26.91%           |
| 92-17-35-376-118 | 117 LAKE VILLAGE DR | 09/02/22  | \$183,000  | \$161,968      | \$65,042      | \$44,010        | 1.00        | \$65,042     |                       | Land Table KF3 | 27.17%           |
| 92-17-35-377-215 | 385 NEPTUNE DR      | 05/20/22  | \$179,900  | \$159,386      | \$64,524      | \$44,010        | 1.00        | \$64,524     |                       | Land Table KF3 | 27.61%           |
| 92-17-35-376-096 | 270 AQUEDUCT DR     | 09/15/22  | \$146,500  | \$131,216      | \$49,885      | \$34,601        | 1.00        | \$49,885     |                       | Land Table KF3 | 26.37%           |
| 92-17-35-376-099 | 118 LAKE VILLAGE DR | 03/28/22  | \$150,000  | \$137,194      | \$47,407      | \$34,601        | 1.00        | \$47,407     |                       | Land Table KF3 | 25.22%           |
| 92-17-35-376-068 | 177 NEPTUNE DR      | 09/26/23  | \$141,000  | \$129,165      | \$46,436      | \$34,601        | 1.00        | \$46,436     |                       | Land Table KF3 | 26.79%           |
| 92-17-35-377-180 | 1527 MARINER DR     | 12/02/22  | \$178,500  | \$163,557      | \$58,953      | \$44,010        | 1.00        | \$58,953     |                       | Land Table KF3 | 26.91%           |
| 92-17-35-377-140 | 1483 HARBOR DR      | 06/29/22  | \$170,901  | \$162,308      | \$52,603      | \$44,010        | 1.00        | \$52,603     |                       | Land Table KF3 | 27.12%           |
| 92-17-35-376-114 | 125 LAKE VILLAGE DR | 12/05/23  | \$173,000  | \$165,707      | \$51,303      | \$44,010        | 1.00        | \$51,303     |                       | Land Table KF3 | 26.56%           |
| 92-17-35-377-209 | 1438 MARINER DR     | 06/29/23  | \$172,000  | \$166,419      | \$42,609      | \$37,028        | 1.00        | \$42,609     |                       | Land Table KF3 | 22.25%           |
| 92-17-35-377-065 | 309 NEPTUNE DR      | 10/31/22  | \$180,000  | \$175,559      | \$48,451      | \$44,010        | 1.00        | \$48,451     |                       | Land Table KF3 | 25.07%           |
| 92-17-35-377-160 | 1553 MARINER DR     | 07/20/22  | \$170,000  | \$166,936      | \$47,074      | \$44,010        | 1.00        | \$47,074     |                       | Land Table KF3 | 26.36%           |
| 92-17-35-377-207 | 1434 MARINER DR     | 06/17/22  | \$165,000  | \$162,308      | \$46,702      | \$44,010        | 1.00        | \$46,702     |                       | Land Table KF3 | 27.12%           |
| 92-17-35-377-131 | 243 AQUEDUCT DR     | 04/07/23  | \$170,000  | \$167,261      | \$46,749      | \$44,010        | 1.00        | \$46,749     |                       | Land Table KF3 | 26.31%           |
| 92-17-35-377-078 | 353 NEPTUNE DR      | 11/21/22  | \$168,700  | \$166,286      | \$46,424      | \$44,010        | 1.00        | \$46,424     |                       | Land Table KF3 | 26.47%           |
| 92-17-35-377-220 | 1405 MARINER DR     | 05/26/22  | \$165,000  | \$165,094      | \$43,916      | \$44,010        | 1.00        | \$43,916     |                       | Land Table KF3 | 26.66%           |
| 92-17-35-376-111 | 109 LAKE VILLAGE DR | 10/12/23  | \$155,000  | \$158,402      | \$40,608      | \$44,010        | 1.00        | \$40,608     |                       | Land Table KF3 | 27.78%           |
| 92-17-35-376-010 | 144 LAKE VILLAGE DR | 05/24/23  | \$137,000  | \$141,687      | \$37,197      | \$41,884        | 1.00        | \$37,197     |                       | Land Table KF3 | 29.56%           |
| 92-17-35-377-191 | 1492 MARINER DR     | 12/09/22  | \$162,000  | \$169,284      | \$36,726      | \$44,010        | 1.00        | \$36,726     |                       | Land Table KF3 | 26.00%           |
| 92-17-35-377-096 | 1420 HARBOR DR      | 07/01/22  | \$155,000  | \$162,230      | \$36,780      | \$44,010        | 1.00        | \$36,780     |                       | Land Table KF3 | 27.13%           |
| 92-17-35-377-081 | 359 NEPTUNE DR      | 12/16/22  | \$143,500  | \$175,624      | \$11,886      | \$44,010        | 1.00        | \$11,886     |                       | Land Table KF3 | 25.06%           |

City of Walled Lake  
Land Table KG3

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 12     | # of Sales                            | 2       |
| ECF Nbhd        | KG3    | Sales Ratio                           | 40.57%  |
| Min ECF         | 0.885  | (Land Resid.-Est. Land Value)/Est. LV | 141.12% |
| Max ECF         | 0.885  | % Change                              | 66.00%  |
| Land Table LtoB | 16.57% | Projected Land Table LtoB             | 27.51%  |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 16.67%  |

|                   |
|-------------------|
| Color Key         |
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



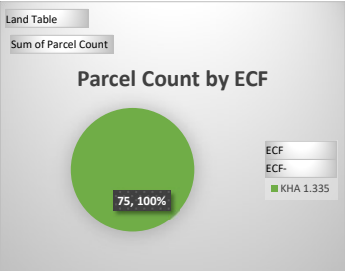
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$24,195 | \$58,339    | \$40,164  |
| MINIMUM | \$24,195 | \$58,339    | \$40,164  |
| MAXIMUM | \$24,195 | \$58,339    | \$40,164  |

| Parcel Number    | Street Address      | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|---------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-23-326-033 | 1131 INDIANWOOD TRL | 06/15/23  | \$189,900  | \$152,317      | \$61,778      | \$24,195        | 1.00        | \$61,778     |                       | Land Table KG3 | 15.88%           |
| 92-17-23-326-032 | 1125 INDIANWOOD TRL | 05/17/23  | \$172,000  | \$141,295      | \$54,900      | \$24,195        | 1.00        | \$54,900     |                       | Land Table KG3 | 17.12%           |

City of Walled Lake  
Land Table KHA

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 75     | # of Sales                            | 10     |
| ECF Nbhd        | KHA    | Sales Ratio                           | 50.16% |
| Min ECF         | 1.335  | (Land Resid.-Est. Land Value)/Est. LV | -1.07% |
| Max ECF         | 1.335  | % Change                              | 5.00%  |
| Land Table LtoB | 29.97% | Projected Land Table LtoB             | 31.46% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 13.33% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



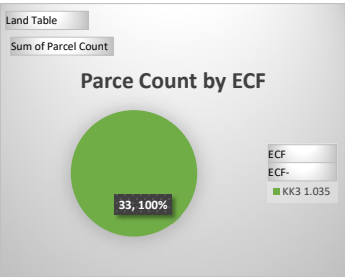
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$60,895 | \$60,246    | \$63,940  |
| MINIMUM | \$40,597 | \$40,164    | \$42,627  |
| MAXIMUM | \$77,133 | \$76,311    | \$80,990  |

| Parcel Number    | Street Address    | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-379-044 | 875 S PONTIAC TRL | 10/31/23  | \$180,123  | \$140,145      | \$80,575      | \$40,597        | 1.00        | \$80,575     |                       | Land Table KHA | 28.97%           |
| 92-17-34-379-081 | 895 S PONTIAC TRL | 06/12/23  | \$192,500  | \$165,371      | \$88,024      | \$60,895        | 1.00        | \$88,024     |                       | Land Table KHA | 36.82%           |
| 92-17-34-379-035 | 855 S PONTIAC TRL | 10/19/22  | \$167,000  | \$146,401      | \$61,196      | \$40,597        | 1.00        | \$61,196     |                       | Land Table KHA | 27.73%           |
| 92-17-34-379-083 | 895 S PONTIAC TRL | 04/10/23  | \$173,500  | \$159,133      | \$54,964      | \$40,597        | 1.00        | \$54,964     |                       | Land Table KHA | 25.51%           |
| 92-17-34-379-053 | 875 S PONTIAC TRL | 06/24/22  | \$158,500  | \$145,688      | \$53,409      | \$40,597        | 1.00        | \$53,409     |                       | Land Table KHA | 27.87%           |
| 92-17-34-379-077 | 895 S PONTIAC TRL | 05/12/23  | \$201,000  | \$197,057      | \$64,838      | \$60,895        | 1.00        | \$64,838     |                       | Land Table KHA | 30.90%           |
| 92-17-34-379-037 | 875 S PONTIAC TRL | 10/27/23  | \$180,000  | \$196,380      | \$44,515      | \$60,895        | 1.00        | \$44,515     |                       | Land Table KHA | 31.01%           |
| 92-17-34-379-024 | 855 S PONTIAC TRL | 02/14/23  | \$186,500  | \$208,786      | \$38,609      | \$60,895        | 1.00        | \$38,609     |                       | Land Table KHA | 29.17%           |
| 92-17-34-379-031 | 855 S PONTIAC TRL | 06/02/23  | \$172,000  | \$208,786      | \$24,109      | \$60,895        | 1.00        | \$24,109     |                       | Land Table KHA | 29.17%           |
| 92-17-34-379-055 | 875 S PONTIAC TRL | 05/24/23  | \$155,000  | \$204,002      | \$11,893      | \$60,895        | 1.00        | \$11,893     |                       | Land Table KHA | 29.85%           |

City of Walled Lake  
Land Table KK3

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 33     | # of Sales                            | 7      |
| ECF Nbhd        | KK3    | Sales Ratio                           | 43.29% |
| Min ECF         | 1.035  | (Land Resid.-Est. Land Value)/Est. LV | 68.18% |
| Max ECF         | 1.035  | % Change                              | 47.00% |
| Land Table LtoB | 23.01% | Projected Land Table LtoB             | 33.82% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 21.21% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



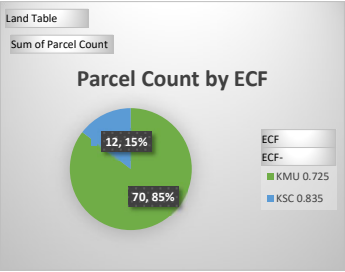
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$23,833 | \$40,082    | \$35,035  |
| MINIMUM | \$23,833 | \$40,082    | \$35,035  |
| MAXIMUM | \$23,833 | \$40,082    | \$35,035  |

| Parcel Number    | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-328-080 | 142 LADD RD    | 04/05/23  | \$130,000  | \$101,451      | \$52,382      | \$23,833        | 1.00        | \$52,382     |                       | Land Table KK3 | 23.49%           |
| 92-17-34-328-087 | 123 HALIFAX ST | 02/04/22  | \$140,000  | \$114,234      | \$49,599      | \$23,833        | 1.00        | \$49,599     |                       | Land Table KK3 | 20.86%           |
| 92-17-34-328-072 | 150 LADD RD    | 05/05/23  | \$140,000  | \$115,318      | \$48,515      | \$23,833        | 1.00        | \$48,515     |                       | Land Table KK3 | 20.67%           |
| 92-17-34-328-075 | 156 LADD RD    | 04/13/23  | \$120,000  | \$100,864      | \$42,969      | \$23,833        | 1.00        | \$42,969     |                       | Land Table KK3 | 23.63%           |
| 92-17-34-328-090 | 122 LADD RD    | 06/06/22  | \$117,000  | \$100,195      | \$40,638      | \$23,833        | 1.00        | \$40,638     |                       | Land Table KK3 | 23.79%           |
| 92-17-34-328-073 | 154 LADD RD    | 02/11/22  | \$101,000  | \$100,747      | \$24,086      | \$23,833        | 1.00        | \$24,086     |                       | Land Table KK3 | 23.66%           |
| 92-17-34-328-078 | 144 LADD RD    | 05/24/23  | \$100,000  | \$101,451      | \$22,382      | \$23,833        | 1.00        | \$22,382     |                       | Land Table KK3 | 23.49%           |

City of Walled Lake  
Land Table KMU

| BSA DATABASE    |          | SALES DATA                            |        |
|-----------------|----------|---------------------------------------|--------|
| Parcel Count    | 82       | # of Sales                            | 14     |
| ECF Nbhd        | KMU, KSC | Sales Ratio                           | 45.53% |
| Min ECF         | 0.725    | (Land Resid.-Est. Land Value)/Est. LV | 78.43% |
| Max ECF         | 0.835    | % Change                              | 10.00% |
| Land Table LtoB | 15.56%   | Projected Land Table LtoB             | 17.12% |
| CVT LtoB        | 27.73%   | Sales Sample Size                     | 17.07% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |

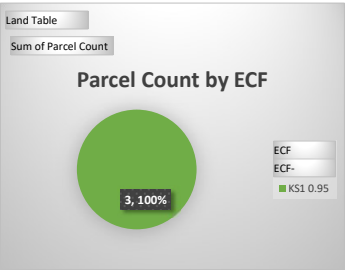


|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$32,397 | \$57,807    | \$35,637  |
| MINIMUM | \$14,297 | \$25,511    | \$15,727  |
| MAXIMUM | \$41,232 | \$73,572    | \$45,355  |

| Parcel Number    | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-205-056 | 414 LEGATO DR  | 07/06/23  | \$230,000  | \$181,253      | \$63,044      | \$14,297        | 1.00        | \$63,044     |                       | Land Table KMU | 7.89%            |
| 92-17-34-205-052 | 410 LEGATO DR  | 10/27/23  | \$227,500  | \$181,253      | \$60,544      | \$14,297        | 1.00        | \$60,544     |                       | Land Table KMU | 7.89%            |
| 92-17-34-205-050 | 408 LEGATO DR  | 06/06/23  | \$229,900  | \$183,423      | \$60,774      | \$14,297        | 1.00        | \$60,774     |                       | Land Table KMU | 7.79%            |
| 92-17-34-205-054 | 412 LEGATO DR  | 06/23/23  | \$229,900  | \$183,423      | \$60,774      | \$14,297        | 1.00        | \$60,774     |                       | Land Table KMU | 7.79%            |
| 92-17-34-205-023 | 209 LEGATO DR  | 11/17/23  | \$240,000  | \$216,159      | \$63,601      | \$39,760        | 1.00        | \$63,601     |                       | Land Table KMU | 18.39%           |
| 92-17-34-205-022 | 208 LEGATO DR  | 11/29/22  | \$190,000  | \$175,832      | \$43,620      | \$29,452        | 1.00        | \$43,620     |                       | Land Table KMU | 16.75%           |
| 92-17-34-205-055 | 413 LEGATO DR  | 02/01/22  | \$232,500  | \$216,609      | \$30,188      | \$14,297        | 1.00        | \$30,188     |                       | Land Table KMU | 6.60%            |
| 92-17-34-205-032 | 304 LEGATO DR  | 09/22/22  | \$186,000  | \$175,832      | \$39,620      | \$29,452        | 1.00        | \$39,620     |                       | Land Table KMU | 16.75%           |
| 92-17-34-205-030 | 302 LEGATO DR  | 11/04/22  | \$187,000  | \$176,887      | \$42,510      | \$32,397        | 1.00        | \$42,510     |                       | Land Table KMU | 18.32%           |
| 92-17-34-205-012 | 112 LEGATO DR  | 10/11/23  | \$185,000  | \$175,832      | \$38,620      | \$29,452        | 1.00        | \$38,620     |                       | Land Table KMU | 16.75%           |
| 92-17-34-205-039 | 311 LEGATO DR  | 09/25/23  | \$215,000  | \$209,834      | \$44,926      | \$39,760        | 1.00        | \$44,926     |                       | Land Table KMU | 18.95%           |
| 92-17-34-205-009 | 109 LEGATO DR  | 04/05/22  | \$220,000  | \$218,737      | \$41,023      | \$39,760        | 1.00        | \$41,023     |                       | Land Table KMU | 18.18%           |
| 92-17-34-205-045 | 403 LEGATO DR  | 05/06/22  | \$207,000  | \$210,627      | \$10,670      | \$14,297        | 1.00        | \$10,670     |                       | Land Table KMU | 6.79%            |
| 92-17-34-205-047 | 405 LEGATO DR  | 05/11/22  | \$207,000  | \$214,337      | \$6,960       | \$14,297        | 1.00        | \$6,960      |                       | Land Table KMU | 6.67%            |

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 3      | # of Sales                            | 0       |
| ECF Nbhd        | KS1    | Sales Ratio                           | #DIV/0! |
| Min ECF         | 0.950  | (Land Resid.-Est. Land Value)/Est. LV | #DIV/0! |
| Max ECF         | 0.950  | % Change                              | 0.00%   |
| Land Table LtoB | 7.69%  | Projected Land Table LtoB             | 7.69%   |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 0.00%   |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



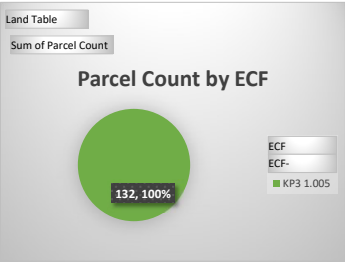
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$60,204 | #DIV/0!     | \$60,204  |
| MINIMUM | \$60,204 | #DIV/0!     | \$60,204  |
| MAXIMUM | \$60,204 | #DIV/0!     | \$60,204  |

| Parcel Number | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table | Land to Building |
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|

City of Walled Lake  
Land Table KP3

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 132    | # of Sales                            | 14     |
| ECF Nbhd        | KP3    | Sales Ratio                           | 45.12% |
| Min ECF         | 1.005  | (Land Resid.-Est. Land Value)/Est. LV | 47.73% |
| Max ECF         | 1.005  | % Change                              | 25.00% |
| Land Table LtoB | 22.55% | Projected Land Table LtoB             | 28.19% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 10.61% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



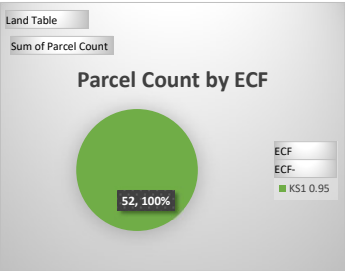
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$55,931 | \$82,627    | \$69,914  |
| MINIMUM | \$49,968 | \$73,818    | \$62,460  |
| MAXIMUM | \$61,894 | \$91,436    | \$77,368  |

| Parcel Number    | Street Address  | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-278-027 | 608 WINWOOD CIR | 09/20/23  | \$269,000  | \$226,184      | \$92,784      | \$49,968        | 1.00        | \$92,784     |                       | Land Table KP3 | 22.09%           |
| 92-17-34-329-040 | 230 WIND WAY DR | 08/30/22  | \$250,000  | \$210,756      | \$89,212      | \$49,968        | 0.05        | \$1,784,240  |                       | Land Table KP3 | 23.71%           |
| 92-17-34-278-097 | 475 WINWOOD CIR | 07/05/23  | \$260,000  | \$219,930      | \$90,038      | \$49,968        | 1.00        | \$90,038     |                       | Land Table KP3 | 22.72%           |
| 92-17-34-278-061 | 519 WINWOOD CIR | 06/05/23  | \$240,000  | \$205,587      | \$84,381      | \$49,968        | 1.00        | \$84,381     |                       | Land Table KP3 | 24.31%           |
| 92-17-34-278-043 | 532 WINWOOD CIR | 07/06/22  | \$260,000  | \$225,518      | \$84,450      | \$49,968        | 1.00        | \$84,450     |                       | Land Table KP3 | 22.16%           |
| 92-17-34-278-041 | 526 WINWOOD CIR | 06/28/23  | \$267,000  | \$231,913      | \$85,055      | \$49,968        | 1.00        | \$85,055     |                       | Land Table KP3 | 21.55%           |
| 92-17-34-278-030 | 618 WINWOOD CIR | 03/02/23  | \$260,000  | \$226,754      | \$83,214      | \$49,968        | 1.00        | \$83,214     |                       | Land Table KP3 | 22.04%           |
| 92-17-34-278-071 | 462 WINWOOD CIR | 09/14/23  | \$255,000  | \$230,822      | \$74,146      | \$49,968        | 1.00        | \$74,146     |                       | Land Table KP3 | 21.65%           |
| 92-17-34-329-044 | 249 WIND WAY DR | 10/18/22  | \$233,000  | \$214,155      | \$68,813      | \$49,968        | 0.05        | \$1,376,260  |                       | Land Table KP3 | 23.33%           |
| 92-17-34-278-130 | 549 WINWOOD CT  | 05/09/22  | \$275,000  | \$256,045      | \$68,923      | \$49,968        | 1.00        | \$68,923     |                       | Land Table KP3 | 19.52%           |
| 92-17-34-278-109 | 573 WINWOOD CT  | 02/23/23  | \$263,000  | \$247,460      | \$77,434      | \$61,894        | 1.00        | \$77,434     |                       | Land Table KP3 | 25.01%           |
| 92-17-34-278-069 | 458 WINWOOD CIR | 10/03/22  | \$227,000  | \$220,202      | \$56,766      | \$49,968        | 1.00        | \$56,766     |                       | Land Table KP3 | 22.69%           |
| 92-17-34-329-043 | 260 WIND WAY DR | 09/08/23  | \$225,000  | \$221,021      | \$53,947      | \$49,968        | 0.05        | \$1,078,940  |                       | Land Table KP3 | 22.61%           |
| 92-17-34-329-037 | 221 WIND WAY DR | 07/27/22  | \$195,000  | \$203,064      | \$41,904      | \$49,968        | 0.05        | \$838,080    |                       | Land Table KP3 | 24.61%           |

City of Walled Lake  
Land Table KS3

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 52     | # of Sales                            | 5      |
| ECF Nbhd        | KS1    | Sales Ratio                           | 45.55% |
| Min ECF         | 0.950  | (Land Resid.-Est. Land Value)/Est. LV | 43.71% |
| Max ECF         | 0.950  | % Change                              | 2.81%  |
| Land Table LtoB | 21.28% | Projected Land Table LtoB             | 21.88% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 9.62%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



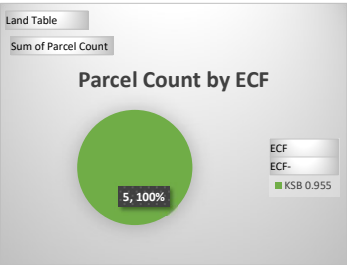
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$81,093 | \$116,542   | \$83,993  |
| MINIMUM | \$71,519 | \$102,783   | \$71,519  |
| MAXIMUM | \$94,805 | \$136,249   | \$97,750  |

| Parcel Number    | Street Address    | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-304-003 | 125 GLENWOOD DR   | 07/31/23  | \$445,000  | \$380,389      | \$149,435     | \$84,824        | 0.32        | \$466,984    |                       | Land Table KS3 | 22.30%           |
| 92-17-34-305-019 | 1238 WOODCREST CT | 07/15/22  | \$395,000  | \$345,890      | \$127,281     | \$78,171        | 0.25        | \$509,124    |                       | Land Table KS3 | 22.60%           |
| 92-17-34-305-016 | 1244 WOODCREST CT | 10/04/22  | \$405,000  | \$370,318      | \$117,843     | \$83,161        | 0.25        | \$471,372    |                       | Land Table KS3 | 22.46%           |
| 92-17-34-305-025 | 1254 GLENWOOD CT  | 03/31/23  | \$380,000  | \$356,259      | \$101,912     | \$78,171        | 0.22        | \$463,236    |                       | Land Table KS3 | 21.94%           |
| 92-17-34-305-024 | 1256 GLENWOOD CT  | 06/26/23  | \$385,000  | \$378,284      | \$91,540      | \$84,824        | 0.27        | \$339,037    |                       | Land Table KS3 | 22.42%           |

City of Walled Lake  
Land Table KSB

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 5      | # of Sales                            | 1      |
| ECF Nbhd        | KSB    | Sales Ratio                           | 49.83% |
| Min ECF         | 0.955  | (Land Resid.-Est. Land Value)/Est. LV | 1.54%  |
| Max ECF         | 0.955  | % Change                              | 0.00%  |
| Land Table LtoB | 19.91% | Projected Land Table LtoB             | 19.91% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 20.00% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



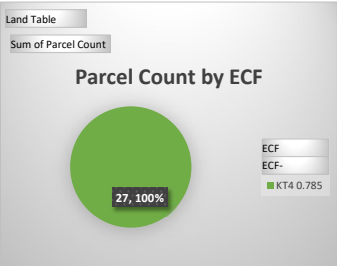
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$37,080 | \$37,651    | \$37,080  |
| MINIMUM | \$12,360 | \$12,550    | \$12,360  |
| MAXIMUM | \$61,800 | \$62,751    | \$61,800  |

| Parcel Number    | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-23-379-050 | 2030 DECKER RD | 03/16/22  | \$279,000  | \$278,049      | \$62,751      | \$61,800        | 1.00        | \$62,751     |                       | Land Table KSB | 22.23%           |

City of Walled Lake  
Land Table KT4

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 27     | # of Sales                            | 3      |
| ECF Nbhd        | KT4    | Sales Ratio                           | 45.85% |
| Min ECF         | 0.785  | (Land Resid.-Est. Land Value)/Est. LV | 49.82% |
| Max ECF         | 0.785  | % Change                              | 10.00% |
| Land Table LtoB | 18.09% | Projected Land Table LtoB             | 19.90% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 11.11% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



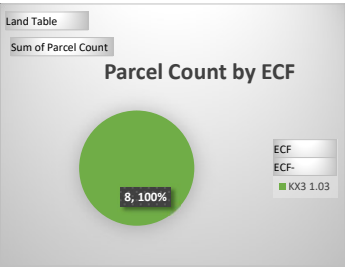
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$29,839 | \$44,706    | \$32,823  |
| MINIMUM | \$12,554 | \$18,809    | \$13,809  |
| MAXIMUM | \$47,124 | \$70,603    | \$51,836  |

| Parcel Number    | Street Address   | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-35-253-010 | 1205 ABIGAIL CT  | 07/06/22  | \$320,000  | \$276,604      | \$90,520      | \$47,124        | 0.01        | \$9,052,000  |                       | Land Table KT4 | 17.04%           |
| 92-17-35-253-001 | 1101 ABIGAIL CT  | 09/22/22  | \$268,000  | \$252,370      | \$62,754      | \$47,124        | 0.01        | \$6,275,400  |                       | Land Table KT4 | 18.67%           |
| 92-17-35-253-049 | 10101 JASMINE DR | 10/13/23  | \$259,900  | \$248,490      | \$58,534      | \$47,124        | 0.01        | \$5,853,400  |                       | Land Table KT4 | 18.96%           |

City of Walled Lake  
Land Table KX1

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 8      | # of Sales                            | 0       |
| ECF Nbhd        | KX3    | Sales Ratio                           | #DIV/0! |
| Min ECF         | 1.030  | (Land Resid.-Est. Land Value)/Est. LV | #DIV/0! |
| Max ECF         | 1.030  | % Change                              | 3.00%   |
| Land Table LtoB | 20.55% | Projected Land Table LtoB             | 21.16%  |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 0.00%   |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |

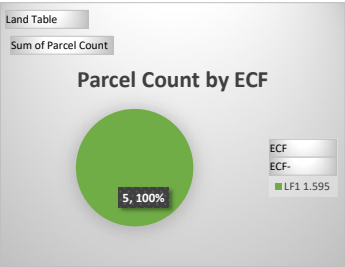


|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$76,262 | #DIV/0!     | \$78,549  |
| MINIMUM | \$74,277 | #DIV/0!     | \$76,505  |
| MAXIMUM | \$78,246 | #DIV/0!     | \$80,593  |

| Parcel Number | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table | Land to Building |
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 5      | # of Sales                            | 0       |
| ECF Nbhd        | LF1    | Sales Ratio                           | #DIV/0! |
| Min ECF         | 1.595  | (Land Resid.-Est. Land Value)/Est. LV | #DIV/0! |
| Max ECF         | 1.595  | % Change                              | 0.00%   |
| Land Table LtoB | 21.11% | Projected Land Table LtoB             | 21.11%  |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 0.00%   |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



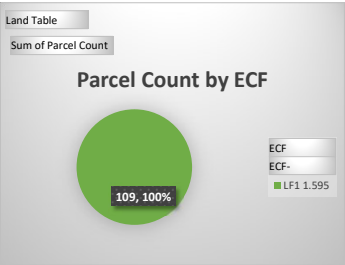
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$99,807  | #DIV/0!     | \$99,807  |
| MINIMUM | \$81,422  | #DIV/0!     | \$81,422  |
| MAXIMUM | \$105,060 | #DIV/0!     | \$105,060 |

| Parcel Number | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table | Land to Building |
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|
|---------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|------------|------------------|

City of Walled Lake  
Land Table LF4

| BSA DATABASE    |        | SALES DATA                            |         |
|-----------------|--------|---------------------------------------|---------|
| Parcel Count    | 109    | # of Sales                            | 4       |
| ECF Nbhd        | LF1    | Sales Ratio                           | 55.76%  |
| Min ECF         | 1.595  | (Land Resid.-Est. Land Value)/Est. LV | -29.99% |
| Max ECF         | 1.595  | % Change                              | 0.00%   |
| Land Table LtoB | 33.29% | Projected Land Table LtoB             | 33.29%  |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 3.67%   |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



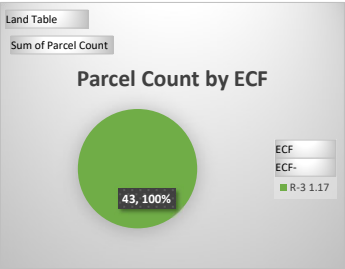
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$102,375 | \$71,669    | \$102,375 |
| MINIMUM | \$3,938   | \$2,757     | \$3,938   |
| MAXIMUM | \$299,250 | \$209,495   | \$299,250 |

| Parcel Number    | Street Address       | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table               | Land to Building |
|------------------|----------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|--------------------------|------------------|
| 92-17-34-429-018 | 426 E WALLED LAKE DR | 10/27/22  | \$650,000  | \$666,522      | \$282,728     | \$299,250       | 0.44        | \$642,564    |                       | Land Table LF4, Walled L | 44.90%           |
| 92-17-34-328-104 | 240 ROSEBUD CT       | 07/01/22  | \$790,000  | \$834,734      | \$181,279     | \$226,013       | 0.24        | \$697,227    | 92-17-34-378-032      | d Table LF4, Walled L    | 27.08%           |
| 92-17-35-353-005 | 913 E WALLED LAKE DR | 04/03/23  | \$875,000  | \$974,789      | \$140,005     | \$239,794       | 0.23        | \$538,481    | 92-17-35-351-016      | d Table LF4, Walled L    | 24.60%           |
| 92-17-34-431-006 | 743 E WALLED LAKE DR | 03/01/23  | \$417,000  | \$570,571      | \$130,323     | \$283,894       | 0.35        | \$341,160    | 92-17-34-430-009      | d Table LF4, Walled L    | 49.76%           |

City of Walled Lake  
Land Table R-3

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 43     | # of Sales                            | 6      |
| ECF Nbhd        | R-3    | Sales Ratio                           | 48.10% |
| Min ECF         | 1.170  | (Land Resid.-Est. Land Value)/Est. LV | 13.94% |
| Max ECF         | 1.170  | % Change                              | 7.00%  |
| Land Table LtoB | 33.26% | Projected Land Table LtoB             | 35.59% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 13.95% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



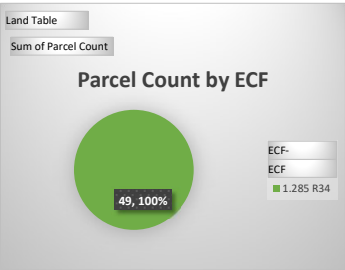
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$85,030  | \$96,885    | \$90,982  |
| MINIMUM | \$35,430  | \$40,370    | \$37,910  |
| MAXIMUM | \$133,841 | \$152,502   | \$143,210 |

| Parcel Number    | Street Address   | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-26-154-011 | 1250 WANDA ST    | 03/31/22  | \$290,000  | \$237,268      | \$137,762     | \$85,030        | 0.78        | \$176,845    |                       | Land Table R-3 | 35.84%           |
| 92-17-23-377-013 | 1484 OAKSHADE DR | 09/29/23  | \$315,000  | \$263,568      | \$86,862      | \$35,430        | 0.13        | \$678,609    |                       | Land Table R-3 | 13.44%           |
| 92-17-26-153-004 | 1166 WANDA ST    | 09/06/23  | \$410,000  | \$387,261      | \$120,170     | \$97,431        | 0.94        | \$127,977    |                       | Land Table R-3 | 25.16%           |
| 92-17-26-126-020 | 1883 DECKER RD   | 05/23/22  | \$250,000  | \$242,783      | \$81,616      | \$74,399        | 0.47        | \$173,282    |                       | Land Table R-3 | 30.64%           |
| 92-17-26-154-013 | 1245 WANDA ST    | 10/03/22  | \$355,000  | \$358,429      | \$94,002      | \$97,431        | 1.02        | \$92,159     |                       | Land Table R-3 | 27.18%           |
| 92-17-26-129-020 | 1805 DECKER RD   | 09/30/22  | \$300,000  | \$357,693      | \$76,148      | \$133,841       | 1.85        | \$41,161     |                       | Land Table R-3 | 37.42%           |

City of Walled Lake  
Land Table R34

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 49     | # of Sales                            | 6      |
| ECF Nbhd        | R34    | Sales Ratio                           | 47.05% |
| Min ECF         | 1.285  | (Land Resid.-Est. Land Value)/Est. LV | 12.72% |
| Max ECF         | 1.285  | % Change                              | 0.00%  |
| Land Table LtoB | 36.04% | Projected Land Table LtoB             | 36.04% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 12.24% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



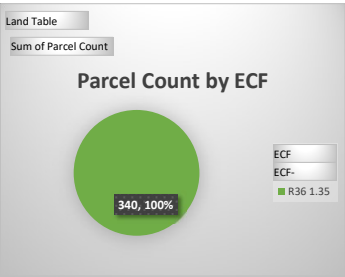
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$141,231 | \$159,198   | \$141,231 |
| MINIMUM | \$74,769  | \$84,281    | \$74,769  |
| MAXIMUM | \$638,860 | \$720,136   | \$638,860 |

| Parcel Number    | Street Address     | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|--------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-26-376-006 | 1452 N PONTIAC TRL | 11/27/23  | \$226,000  | \$204,267      | \$121,425     | \$99,692        | 0.57        | \$211,542    |                       | Land Table R34 | 48.80%           |
| 92-17-26-376-170 | 1588 N PONTIAC TRL | 03/15/23  | \$256,900  | \$233,597      | \$122,995     | \$99,692        | 0.56        | \$221,613    |                       | Land Table R34 | 42.68%           |
| 92-17-26-376-009 | 1520 N PONTIAC TRL | 11/07/23  | \$225,000  | \$206,803      | \$117,889     | \$99,692        | 0.57        | \$205,382    |                       | Land Table R34 | 48.21%           |
| 92-17-26-376-005 | 1428 N PONTIAC TRL | 05/25/23  | \$237,000  | \$218,661      | \$118,031     | \$99,692        | 0.57        | \$205,629    |                       | Land Table R34 | 45.59%           |
| 92-17-26-327-007 | 1465 N PONTIAC TRL | 06/29/23  | \$235,000  | \$226,877      | \$107,815     | \$99,692        | 0.49        | \$220,932    |                       | Land Table R34 | 43.94%           |
| 92-17-26-376-175 |                    | 06/23/22  | \$58,000   | \$74,769       | \$58,000      | \$74,769        | 0.33        | \$175,758    |                       | Land Table R34 | 100.00%          |

City of Walled Lake  
Land Table R36

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 340    | # of Sales                            | 22     |
| ECF Nbhd        | R36    | Sales Ratio                           | 44.59% |
| Min ECF         | 1.350  | (Land Resid.-Est. Land Value)/Est. LV | 33.36% |
| Max ECF         | 1.350  | % Change                              | 16.00% |
| Land Table LtoB | 35.98% | Projected Land Table LtoB             | 41.74% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 6.47%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



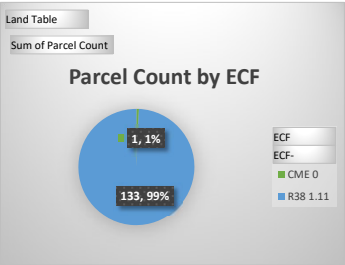
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$83,520 | \$111,379   | \$96,883  |
| MINIMUM | \$17,403 | \$23,208    | \$20,187  |
| MAXIMUM | \$97,447 | \$129,952   | \$113,039 |

| Parcel Number    | Street Address    | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-35-152-008 | 1109 BETA RD      | 12/04/23  | \$245,000  | \$182,279      | \$139,281     | \$76,560        | 0.31        | \$456,659    |                       | Land Table R36 | 42.00%           |
| 92-17-35-155-019 | 329 GAMMA RD      | 05/18/23  | \$237,000  | \$183,609      | \$106,983     | \$53,592        | 0.34        | \$310,997    |                       | Land Table R36 | 29.19%           |
| 92-17-26-404-017 | 1373 NOLTA RD     | 10/18/23  | \$312,000  | \$243,324      | \$145,236     | \$76,560        | 0.30        | \$489,010    |                       | Land Table R36 | 31.46%           |
| 92-17-34-226-005 | 206 SPRING PARK   | 06/05/23  | \$280,000  | \$228,656      | \$134,864     | \$83,520        | 0.35        | \$385,326    |                       | Land Table R36 | 36.53%           |
| 92-17-35-155-017 | 371 GAMMA RD      | 03/28/22  | \$220,000  | \$183,042      | \$90,550      | \$53,592        | 0.30        | \$299,834    |                       | Land Table R36 | 29.28%           |
| 92-17-26-404-001 | 1404 DECKER RD    | 08/17/22  | \$160,000  | \$133,544      | \$95,360      | \$68,904        | 0.28        | \$341,792    |                       | Land Table R36 | 51.60%           |
| 92-17-35-155-018 | 351 GAMMA RD      | 09/02/22  | \$265,000  | \$224,711      | \$93,881      | \$53,592        | 0.31        | \$300,901    |                       | Land Table R36 | 23.85%           |
| 92-17-35-151-009 | 1215 DELTA RD     | 06/10/22  | \$270,000  | \$229,506      | \$117,054     | \$76,560        | 0.28        | \$425,651    |                       | Land Table R36 | 33.36%           |
| 92-17-26-304-029 | 1165 N EDDIE ST   | 07/20/22  | \$190,000  | \$162,765      | \$103,795     | \$76,560        | 0.34        | \$301,730    |                       | Land Table R36 | 47.04%           |
| 92-17-26-405-009 | 1833 SCHEIFLE RD  | 10/03/22  | \$194,000  | \$166,224      | \$104,336     | \$76,560        | 0.31        | \$336,568    |                       | Land Table R36 | 46.06%           |
| 92-17-26-303-023 | 1548 QUINIF DR    | 09/01/22  | \$195,000  | \$167,616      | \$96,987      | \$69,603        | 0.21        | \$468,536    |                       | Land Table R36 | 41.53%           |
| 92-17-26-404-006 | 1360 DECKER RD    | 09/18/23  | \$242,000  | \$209,538      | \$101,366     | \$68,904        | 0.31        | \$324,891    |                       | Land Table R36 | 32.88%           |
| 92-17-35-151-021 | 1381 DELTA RD     | 08/23/23  | \$377,500  | \$328,646      | \$132,374     | \$83,520        | 0.39        | \$339,421    |                       | Land Table R36 | 25.41%           |
| 92-17-26-303-036 | 1203 QUINIF DR    | 07/20/22  | \$215,000  | \$189,000      | \$109,520     | \$83,520        | 0.46        | \$240,175    |                       | Land Table R36 | 44.19%           |
| 92-17-26-304-012 | 1174 QUINIF DR    | 01/10/22  | \$180,000  | \$163,532      | \$86,071      | \$69,603        | 0.21        | \$415,802    |                       | Land Table R36 | 42.56%           |
| 92-17-26-405-023 | 1355 APPLEFORD ST | 01/27/22  | \$204,000  | \$189,930      | \$97,590      | \$83,520        | 0.43        | \$226,953    |                       | Land Table R36 | 43.97%           |
| 92-17-35-151-001 | 690 GAMMA RD      | 07/28/23  | \$270,000  | \$264,831      | \$81,729      | \$76,560        | 0.33        | \$244,698    |                       | Land Table R36 | 28.91%           |
| 92-17-26-306-028 | 1131 ANNJO        | 06/02/23  | \$259,900  | \$255,370      | \$74,133      | \$69,603        | 0.23        | \$328,022    |                       | Land Table R36 | 27.26%           |
| 92-17-35-151-012 | 1255 DELTA RD     | 07/19/22  | \$205,000  | \$212,622      | \$68,938      | \$76,560        | 0.33        | \$212,117    |                       | Land Table R36 | 36.01%           |
| 92-17-26-403-006 | 1804 PAYSON RD    | 03/24/22  | \$145,000  | \$163,275      | \$65,245      | \$83,520        | 0.37        | \$178,753    |                       | Land Table R36 | 51.15%           |
| 92-17-26-403-010 | 1439 APPLEFORD ST | 06/22/22  | \$158,500  | \$179,353      | \$55,707      | \$76,560        | 0.29        | \$194,101    |                       | Land Table R36 | 42.69%           |
| 92-17-35-151-022 | 1395 OMEGA        | 09/18/23  | \$170,000  | \$192,819      | \$60,701      | \$83,520        | 0.35        | \$171,472    |                       | Land Table R36 | 43.32%           |

City of Walled Lake  
Land Table R38

| BSA DATABASE    |          | SALES DATA                            |        |
|-----------------|----------|---------------------------------------|--------|
| Parcel Count    | 134      | # of Sales                            | 6      |
| ECF Nbhd        | R38, CME | Sales Ratio                           | 46.47% |
| Min ECF         | 1.110    | (Land Resid.-Est. Land Value)/Est. LV | 21.80% |
| Max ECF         | 1.110    | % Change                              | 0.00%  |
| Land Table LtoB | 33.88%   | Projected Land Table LtoB             | 33.88% |
| CVT LtoB        | 27.73%   | Sales Sample Size                     | 4.48%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



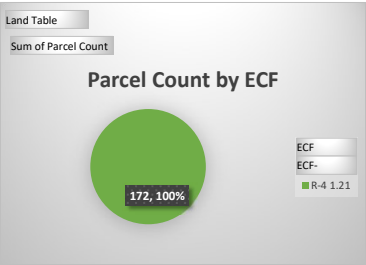
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$79,771  | \$97,161    | \$79,771  |
| MINIMUM | \$53,182  | \$64,776    | \$53,182  |
| MAXIMUM | \$106,361 | \$129,548   | \$106,361 |

| Parcel Number    | Street Address       | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-204-001 | 295 WELLSBORO ST     | 11/16/23  | \$265,000  | \$204,222      | \$121,554     | \$60,776        | 0.15        | \$810,360    |                       | Land Table R38 | 29.76%           |
| 92-17-34-326-005 | 127 ANGLE RD         | 09/08/22  | \$250,000  | \$200,319      | \$125,652     | \$75,971        | 0.21        | \$612,937    |                       | Land Table R38 | 37.93%           |
| 92-17-34-351-018 | 45250 W PONTIAC TRL  | 09/18/23  | \$436,000  | \$380,894      | \$146,271     | \$91,165        | 0.71        | \$205,149    |                       | Land Table R38 | 23.93%           |
| 92-17-34-351-011 | 45170 W PONTIAC TRL  | 01/21/22  | \$275,000  | \$279,727      | \$86,438      | \$91,165        | 0.57        | \$151,646    |                       | Land Table R38 | 32.59%           |
| 92-17-34-328-063 | 215 HALIFAX ST       | 12/16/22  | \$250,000  | \$275,376      | \$111,371     | \$136,747       | 0.19        | \$314,607    | 92-17-34-328-062      | Land Table R38 | 49.66%           |
| 92-17-34-411-002 | 209 W WALLED LAKE DR | 03/21/22  | \$120,000  | \$142,841      | \$37,935      | \$60,776        | 0.15        | \$252,900    |                       | Land Table R38 | 42.55%           |

City of Walled Lake  
Land Table R-4

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 172    | # of Sales                            | 12     |
| ECF Nbhd        | R-4    | Sales Ratio                           | 44.85% |
| Min ECF         | 1.210  | (Land Resid.-Est. Land Value)/Est. LV | 35.43% |
| Max ECF         | 1.210  | % Change                              | 15.00% |
| Land Table LtoB | 31.23% | Projected Land Table LtoB             | 35.91% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 6.98%  |

| Color Key                          |
|------------------------------------|
| Vacant Sales                       |
| Demo Sales or New Build after sale |



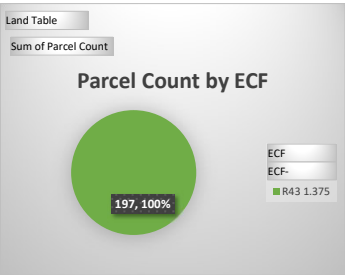
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$76,960 | \$104,229   | \$88,504  |
| MINIMUM | \$32,984 | \$44,671    | \$37,932  |
| MAXIMUM | \$87,956 | \$119,121   | \$101,149 |

| Parcel Number    | Street Address      | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|---------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-26-126-008 | 1895 GREENMEADOW DR | 10/31/23  | \$276,000  | \$209,851      | \$139,445     | \$73,296        | 0.28        | \$498,018    |                       | Land Table R-4 | 34.93%           |
| 92-17-26-127-004 | 1932 GREENMEADOW DR | 05/16/23  | \$304,000  | \$242,194      | \$135,102     | \$73,296        | 0.28        | \$489,500    |                       | Land Table R-4 | 30.26%           |
| 92-17-26-129-015 | 1640 BEVERLY BLVD   | 05/03/23  | \$350,000  | \$294,543      | \$132,417     | \$76,960        | 0.34        | \$384,933    |                       | Land Table R-4 | 26.13%           |
| 92-17-26-127-010 | 1503 HIGHMEADOW DR  | 10/28/22  | \$220,000  | \$186,533      | \$106,763     | \$73,296        | 0.28        | \$381,296    |                       | Land Table R-4 | 39.29%           |
| 92-17-26-128-004 | 1345 BEVERLY BLVD   | 10/28/22  | \$310,000  | \$263,764      | \$123,196     | \$76,960        | 0.34        | \$358,128    |                       | Land Table R-4 | 29.18%           |
| 92-17-26-129-008 | 1440 BEVERLY BLVD   | 02/16/23  | \$279,000  | \$237,684      | \$118,276     | \$76,960        | 0.34        | \$343,826    |                       | Land Table R-4 | 32.38%           |
| 92-17-26-129-004 | 1344 BEVERLY BLVD   | 10/17/22  | \$250,000  | \$217,986      | \$108,974     | \$76,960        | 0.34        | \$316,785    |                       | Land Table R-4 | 35.31%           |
| 92-17-26-178-009 | 1391 SHAW AVE       | 04/21/23  | \$255,000  | \$229,518      | \$98,778      | \$73,296        | 0.29        | \$346,589    |                       | Land Table R-4 | 31.93%           |
| 92-17-26-102-011 | 1159 MINDA CT       | 01/14/22  | \$230,000  | \$225,219      | \$78,077      | \$73,296        | 0.29        | \$269,231    |                       | Land Table R-4 | 32.54%           |
| 92-17-26-127-001 | 1986 GREENMEADOW DR | 04/22/22  | \$185,000  | \$193,324      | \$64,972      | \$73,296        | 0.28        | \$235,406    |                       | Land Table R-4 | 37.91%           |
| 92-17-26-179-004 | 1706 BOLTON ST      | 09/12/22  | \$230,000  | \$246,141      | \$57,155      | \$73,296        | 0.28        | \$205,594    |                       | Land Table R-4 | 29.78%           |
| 92-17-26-128-005 | 1365 BEVERLY BLVD   | 03/23/22  | \$200,000  | \$224,108      | \$52,852      | \$76,960        | 0.34        | \$153,640    |                       | Land Table R-4 | 34.34%           |

City of Walled Lake  
Land Table R43

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 197    | # of Sales                            | 14     |
| ECF Nbhd        | R43    | Sales Ratio                           | 44.95% |
| Min ECF         | 1.375  | (Land Resid.-Est. Land Value)/Est. LV | 37.26% |
| Max ECF         | 1.375  | % Change                              | 20.00% |
| Land Table LtoB | 29.08% | Projected Land Table LtoB             | 34.90% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 7.11%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



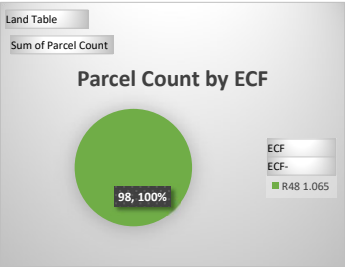
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$84,114  | \$115,458   | \$100,937 |
| MINIMUM | \$26,999  | \$37,060    | \$32,399  |
| MAXIMUM | \$149,537 | \$205,259   | \$179,444 |

| Parcel Number    | Street Address    | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-427-026 | 432 MARKET ST     | 04/20/22  | \$250,000  | \$151,191      | \$174,617     | \$75,808        | 0.18        | \$959,434    |                       | Land Table R43 | 50.14%           |
| 92-17-35-353-012 | 126 WELFARE BLVD  | 08/25/23  | \$249,000  | \$186,890      | \$137,918     | \$75,808        | 0.18        | \$749,554    |                       | Land Table R43 | 40.56%           |
| 92-17-35-352-023 | 133 WELFARE BLVD  | 12/14/23  | \$200,000  | \$155,484      | \$120,324     | \$75,808        | 0.18        | \$653,935    |                       | Land Table R43 | 48.76%           |
| 92-17-34-379-012 | 148 COALMONT ST   | 08/31/23  | \$609,000  | \$506,258      | \$237,742     | \$135,000       | 0.12        | \$2,067,322  |                       | Land Table R43 | 26.67%           |
| 92-17-35-303-025 | 304 ARVIDA ST     | 12/18/23  | \$450,000  | \$398,019      | \$169,741     | \$117,760       | 0.60        | \$283,374    |                       | Land Table R43 | 29.59%           |
| 92-17-34-377-001 | 711 S PONTIAC TRL | 06/21/22  | \$265,000  | \$238,200      | \$97,415      | \$70,615        | 0.13        | \$755,155    |                       | Land Table R43 | 29.65%           |
| 92-17-35-301-002 | 225 LEON RD       | 01/10/22  | \$222,500  | \$201,888      | \$104,726     | \$84,114        | 0.31        | \$343,364    |                       | Land Table R43 | 41.66%           |
| 92-17-34-428-029 | 121 LEON RD       | 03/02/22  | \$233,000  | \$214,462      | \$94,346      | \$75,808        | 0.21        | \$451,416    |                       | Land Table R43 | 35.35%           |
| 92-17-34-379-013 | 150 COALMONT ST   | 03/23/23  | \$530,000  | \$491,609      | \$173,391     | \$135,000       | 0.12        | \$1,507,748  |                       | Land Table R43 | 27.46%           |
| 92-17-35-303-028 | 320 ARVIDA ST     | 07/31/23  | \$563,000  | \$525,677      | \$155,083     | \$117,760       | 0.64        | \$241,187    |                       | Land Table R43 | 22.40%           |
| 92-17-35-353-010 | 120 WELFARE BLVD  | 04/19/22  | \$507,000  | \$489,160      | \$93,648      | \$75,808        | 0.18        | \$508,957    |                       | Land Table R43 | 15.50%           |
| 92-17-35-303-032 | 732 LEON RD       | 01/31/22  | \$282,500  | \$276,788      | \$89,826      | \$84,114        | 0.27        | \$331,461    |                       | Land Table R43 | 30.39%           |
| 92-17-35-352-010 | 122 ARVIDA ST     | 01/26/23  | \$270,000  | \$294,514      | \$76,424      | \$100,938       | 0.46        | \$166,501    |                       | Land Table R43 | 34.27%           |
| 92-17-35-302-017 | 327 ARVIDA ST     | 01/13/22  | \$170,000  | \$186,381      | \$59,427      | \$75,808        | 0.19        | \$319,500    |                       | Land Table R43 | 40.67%           |

City of Walled Lake  
Land Table R48

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 98     | # of Sales                            | 6      |
| ECF Nbhd        | R48    | Sales Ratio                           | 48.67% |
| Min ECF         | 1.065  | (Land Resid.-Est. Land Value)/Est. LV | 8.87%  |
| Max ECF         | 1.065  | % Change                              | 6.00%  |
| Land Table LtoB | 30.78% | Projected Land Table LtoB             | 32.62% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 6.12%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



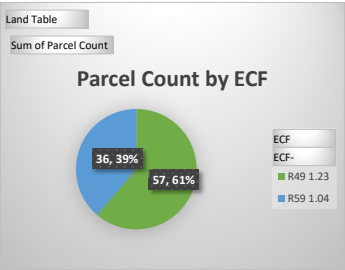
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$101,613 | \$110,628   | \$107,710 |
| MINIMUM | \$97,547  | \$106,202   | \$103,400 |
| MAXIMUM | \$105,678 | \$115,054   | \$112,019 |

| Parcel Number    | Street Address    | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-35-177-010 | 1418 OAK GROVE DR | 12/01/23  | \$362,000  | \$324,123      | \$135,424     | \$97,547        | 0.28        | \$492,451    |                       | Land Table R48 | 30.10%           |
| 92-17-35-178-022 | 628 PINE TREE CT  | 05/24/22  | \$322,400  | \$292,413      | \$127,534     | \$97,547        | 0.31        | \$416,778    |                       | Land Table R48 | 33.36%           |
| 92-17-35-180-020 | 599 RIDGE RD      | 07/15/22  | \$375,000  | \$354,868      | \$117,679     | \$97,547        | 0.28        | \$415,827    |                       | Land Table R48 | 27.49%           |
| 92-17-35-177-002 | 1655 NORTH DR     | 07/21/22  | \$319,000  | \$310,913      | \$105,634     | \$97,547        | 0.29        | \$370,646    |                       | Land Table R48 | 31.37%           |
| 92-17-35-178-001 | 1665 OAK GROVE DR | 01/06/23  | \$275,000  | \$296,056      | \$76,491      | \$97,547        | 0.30        | \$258,416    |                       | Land Table R48 | 32.95%           |
| 92-17-35-180-007 | 1487 OAK GROVE DR | 08/19/22  | \$300,000  | \$323,097      | \$74,450      | \$97,547        | 0.28        | \$270,727    |                       | Land Table R48 | 30.19%           |

City of Walled Lake  
Land Table R49

| BSA DATABASE    |          | SALES DATA                            |        |
|-----------------|----------|---------------------------------------|--------|
| Parcel Count    | 93       | # of Sales                            | 4      |
| ECF Nbhd        | R49, R59 | Sales Ratio                           | 45.94% |
| Min ECF         | 1.040    | (Land Resid.-Est. Land Value)/Est. LV | 32.53% |
| Max ECF         | 1.230    | % Change                              | 16.00% |
| Land Table LtoB | 20.58%   | Projected Land Table LtoB             | 23.87% |
| CVT LtoB        | 27.73%   | Sales Sample Size                     | 4.30%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



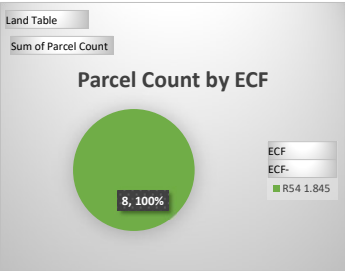
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$76,010  | \$100,736   | \$88,172  |
| MINIMUM | \$62,025  | \$82,201    | \$71,949  |
| MAXIMUM | \$108,543 | \$143,852   | \$125,910 |

| Parcel Number    | Street Address    | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|-------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-35-301-032 | 615 LEON RD       | 07/11/23  | \$220,000  | \$154,216      | \$140,274     | \$74,490        | 0.37        | \$382,218    |                       | Land Table R49 | 48.30%           |
| 92-17-35-328-009 | 1584 BEACHWOOD DR | 09/08/23  | \$514,000  | \$448,221      | \$127,804     | \$62,025        | 0.14        | \$893,734    |                       | Land Table R49 | 13.84%           |
| 92-17-35-326-009 | 1411 LEON RD      | 02/16/22  | \$149,000  | \$138,601      | \$84,889      | \$74,490        | 0.43        | \$199,739    |                       | Land Table R49 | 53.74%           |
| 92-17-35-301-021 | 464 SPARKS LN     | 10/27/23  | \$242,000  | \$292,608      | \$19,221      | \$69,829        | 0.23        | \$83,570     |                       | Land Table R49 | 23.86%           |

City of Walled Lake  
Land Table R54

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 8      | # of Sales                            | 2      |
| ECF Nbhd        | R54    | Sales Ratio                           | 46.64% |
| Min ECF         | 1.845  | (Land Resid.-Est. Land Value)/Est. LV | 24.02% |
| Max ECF         | 1.845  | % Change                              | 10.00% |
| Land Table LtoB | 30.63% | Projected Land Table LtoB             | 33.69% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 25.00% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



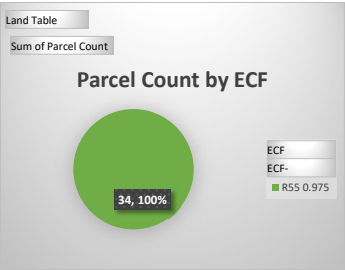
|         | OLD RATE  | CALC'D RATE | USED RATE |
|---------|-----------|-------------|-----------|
| MEDIAN  | \$184,262 | \$228,521   | \$202,688 |
| MINIMUM | \$129,640 | \$160,779   | \$142,604 |
| MAXIMUM | \$240,343 | \$298,073   | \$264,377 |

| Parcel Number    | Street Address       | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-34-428-010 | 523 E WALLED LAKE DR | 12/13/23  | \$300,000  | \$224,959      | \$219,248     | \$144,207       | 0.11        | \$1,993,164  |                       | Land Table R54 | 64.10%           |
| 92-17-35-352-008 | 829 E WALLED LAKE DR | 10/04/22  | \$850,000  | \$847,718      | \$179,990     | \$177,708       | 0.23        | \$782,565    |                       | Land Table R54 | 20.96%           |

City of Walled Lake  
Land Table R55

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 34     | # of Sales                            | 4      |
| ECF Nbhd        | R55    | Sales Ratio                           | 46.04% |
| Min ECF         | 0.975  | (Land Resid.-Est. Land Value)/Est. LV | 43.42% |
| Max ECF         | 0.975  | % Change                              | 12.00% |
| Land Table LtoB | 21.93% | Projected Land Table LtoB             | 24.57% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 11.76% |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



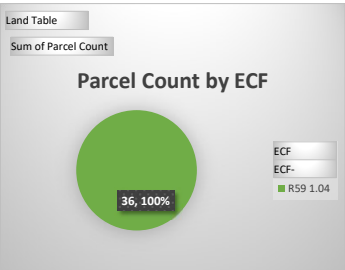
|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$38,136 | \$54,694    | \$42,712  |
| MINIMUM | \$34,479 | \$49,449    | \$38,616  |
| MAXIMUM | \$41,795 | \$59,941    | \$46,810  |

| Parcel Number    | Street Address | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|----------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-35-176-032 | 704 WOODS CT   | 10/13/23  | \$228,500  | \$186,448      | \$80,188      | \$38,136        | 0.17        | \$477,310    |                       | Land Table R55 | 20.45%           |
| 92-17-35-176-025 | 741 WOODS CT   | 09/06/22  | \$215,000  | \$193,768      | \$59,368      | \$38,136        | 0.14        | \$430,203    |                       | Land Table R55 | 19.68%           |
| 92-17-35-176-033 | 720 WOODS CT   | 02/28/23  | \$185,000  | \$170,935      | \$44,574      | \$30,509        | 0.15        | \$305,301    |                       | Land Table R55 | 17.85%           |
| 92-17-35-176-026 | 737 WOODS CT   | 09/28/22  | \$165,500  | \$179,930      | \$23,706      | \$38,136        | 0.14        | \$174,309    |                       | Land Table R55 | 21.19%           |

City of Walled Lake  
Land Table R59

| BSA DATABASE    |        | SALES DATA                            |        |
|-----------------|--------|---------------------------------------|--------|
| Parcel Count    | 36     | # of Sales                            | 2      |
| ECF Nbhd        | R59    | Sales Ratio                           | 49.40% |
| Min ECF         | 1.040  | (Land Resid.-Est. Land Value)/Est. LV | 7.11%  |
| Max ECF         | 1.040  | % Change                              | 0.00%  |
| Land Table LtoB | 16.35% | Projected Land Table LtoB             | 16.35% |
| CVT LtoB        | 27.73% | Sales Sample Size                     | 5.56%  |

| Color Key         |
|-------------------|
| Vacant Sales      |
| Demo Sales or New |
| Build after sale  |



|         | OLD RATE | CALC'D RATE | USED RATE |
|---------|----------|-------------|-----------|
| MEDIAN  | \$72,746 | \$77,916    | \$72,746  |
| MINIMUM | \$68,170 | \$73,015    | \$68,170  |
| MAXIMUM | \$77,323 | \$82,819    | \$77,323  |

| Parcel Number    | Street Address   | Sale Date | Sale Price | Cur. Appraisal | Land Residual | Est. Land Value | Total Acres | Dollars/Acre | Other Parcels in Sale | Land Table     | Land to Building |
|------------------|------------------|-----------|------------|----------------|---------------|-----------------|-------------|--------------|-----------------------|----------------|------------------|
| 92-17-33-477-013 | 106 CHESTNUT RDG | 09/07/22  | \$450,000  | \$439,242      | \$83,504      | \$72,746        | 0.28        | \$298,229    |                       | Land Table R59 | 16.56%           |
| 92-17-33-478-009 | 109 CHESTNUT RDG | 09/16/22  | \$435,000  | \$435,092      | \$77,231      | \$77,323        | 0.32        | \$241,347    |                       | Land Table R59 | 17.77%           |