



# Why Oakland County, MI?

## *Opportunity is Everywhere*

### GLOBAL APPEAL

- Oakland County is the epicenter of the global auto industry, including over 1,000 foreign-owned firms from 39 countries
- Over 90 aerospace firms call Oakland County home due to its vast advanced manufacturing infrastructure and resources, including: logistics/supply chain expertise, skilled manufacturing supplier tiers, robust tool and die infrastructure, and MRO
- 9 of the 10 largest aerospace/defense R&D firms have a presence in Michigan
- 57% of all FORTUNE 500 companies have at least one business location here
- 76 of the top 100 tier one automotive companies are in Oakland County
- All 12 global OEMs have research facilities here
- Proximity to customers and unparalleled opportunities to sell in the North American market. Our companies export more than \$14B annually. We export more than 23 other states.

### SKILLED WORKFORCE

- Michigan ranks 3rd nationally in terms of total engineers with more than 115,000 working in the state
- More than a quarter of all engineers (nearly 30,000) working in Michigan work in Oakland County
- Colleges and Universities—Michigan colleges and universities graduate more than 10,000 engineers and engineering technicians each year, including: University of Michigan, Michigan State University and others

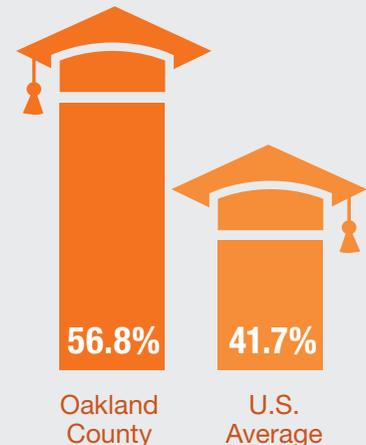
### INNOVATION POWERHOUSE

- Oakland County ranks ninth among all U.S. counties in new patents with 1,300 issued annually, and the region was awarded the first U.S. Patent Office outside of Washington D.C.
- With more than \$12 billion spent, Michigan ranks fourth in U.S. for private spending on R&D
- Michigan is the world's automotive R&D hub with 370 R&D centers / 70% of the United States' automotive R&D spending

#### Top Industries

1. Automotive/Mobility
2. Information Technology
3. Advanced Manufacturing
4. Health Care

#### Percentage of Residents with College Degrees



## COMPARATIVE COSTS OF LIVING

Detroit MSA's cost of living is 4% below the national average and ranks as the fourth most affordable state in the country

## BORDER CROSSINGS & AIRPORTS PROXIMITY

Access to five international trade crossings with Canada within about an hour (61 miles); a sixth (Gordie Howe International Bridge) planned for completion in 2024

## PROGRAMS THAT INCREASE COST COMPETITIVENESS

- The enhanced Michigan Business Development Program
- The Jobs Ready Michigan Program
- The Good Jobs for Michigan Program
- Local Tax Abatements (vary by municipality)



- Links to Canada
- Airports
- Automation Alley
- Vehicle Testing Facilities

## CONTACT US

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<b>Corporate income tax</b> .....	6%
<b>Personal (flat) income tax</b> .....	4.25%
<b>Sales tax (no local)</b> .....	6%